MALAYSIA FUND INC Form N-Q May 30, 2006

[Annotated Form N-Q]

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **FORM N-Q**

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

### MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-05082 THE MALAYSIA FUND, INC. (Exact name of registrant as specified in charter)

1221 AVENUE OF THE AMERICAS 5TH FLOOR NEW YORK, NY

(Address of principal executive offices)

10020

(Zip code)

RONALD E. ROBISON

1221 AVENUE OF THE AMERICAS 5TH FLOOR NEW YORK, NY, 10020

(Name and address of agent for service)

Registrant s telephone number, including area code:

1-800-221-6726

Date of fiscal year end:

12/31

Date of reporting period:

3/31/06

Itom 1	Schedule of Investments

The Fund s schedule of investment as of the close of the reporting period prepared pursuant to Rule 12-12 Regulation S-X is as follows:

The Malaysia Fund, Inc.

First Quarter Report

March 31, 2006 (unaudited)

### **Portfolio of Investments**

COMMON STOCKS (94.0%)   Culness Otherwise Noted)   Automobiles (4.8%)   DRB-Hicom Bhd   3.659,000   51,431     Proton Holdings Bhd   512,000   792     TAN Chong Motor Holdings Bhd   1,309,000   565     Commercial Banks (23.7%)   2788     Commercial Banks (23.7%)   3792     Burniputra-Commerce Holdings Bhd   4,164.82   7,554     Malayan Banking Bhd   1,710,500   5,109     Public Bank Bhd   639,390   1,137     13,800   13,800   1,300     Public Bank Bhd   639,390   1,137     13,800   1,100   1,100     Construction & Engineering (6.5%)   1,200   1,014     TRC Synergy Bhd   2,218,000   2,205     Road Builder Holdings Bhd   1,769,000   1,014     TRC Synergy Bhd   2,252,400   709     Public Bank Bhd   1,309,000   2,638     Electric Utilities (4.7%)   1,000   2,005     Electronic Equipment & Instruments (0.1%)   2,005     Electronic Equipment & Instru			Shares	Value (000)
Automobiles (4.8%)   1,431   1,200   1,431   1,200	COMMON STOCKS (94.0%)			, , ,
DRB Hicom Bld         3,659,000         \$ 1,31           Proton Holdings Bhd         512,000         792           TAN Chong Motor Holdings Bhd         1,309,000         565           Commercial Banks (23,7%)         2,788           Buniputra- Commerce Holdings Bhd         4,416,482         7,554           Malayan Banking Bhd         1,710,500         5,109           Public Bank Bhd         630,300         1,137           Public Bank Bhd         2,018,000         2,060           Road Builder Holdings Bhd         1,769,000         1,014           Road Builder Holdings Bhd         1,769,000         1,014           RC Synergy Bhd         2,018,000         2,080           Road Builder Holdings Bhd         1,039,000         2,083           Electric Ctillities (4,7%)         2,087,50         2,787           Electro Utilities (4,7%)         2,087,50         2,787           Electronic Equipment & Instruments (0,1%)         8,208         6           Kris-Aset Holdings Bhd         (b)(d)         8,208         6           Flood Products (4,9%)         2,009         2,838           Hotels, Restaurants & Leisure (10,7%)         2,838           Genting Bhd         403,800         2,609	(Unless Otherwise Noted)			
Proton Holdings Bhd         \$12,000         795           TAN Chong Motor Holdings Bhd         1,309,000         365           Commercial Banks (23,7%)         3,785           Bumiputra- Commerce Holdings Bhd         4,416,482         7,554           Malayan Banking Bhd         1,710,500         5,109           Public Bank Bhd         2,018,000         2,00           Construction & Engineering (6,5%)         2,018,000         2,00           Gamuda Bhd         2,018,000         2,00           Road Builder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         1,039,000         2,638           Electric Utilities (4,7%)         2,208,000         2,638           Electric Utilities (4,7%)         1,039,000         2,638           Electric Utilities (4,7%)         1,208,750         2,75           Tenga Nasional Bhd         (b)(d)         8,208         62           Flood Products (4,9%)         2,838         62           Flood Products (4,9%)         3,83         62           Flood Products (4,9%)         3,83         62           Flood Products (4,9%)         4,93,80         2,93           Resorts World Bhd         6,00         3,83           Industri	Automobiles (4.8%)			
TAN Chong Motor Holdings Bhd         1,309,000         565           Commercial Banks (23.7%)         2788           Bumiputra- Commerce Holdings Bhd         4,416,482         7,554           Malayan Banking Bhd         1,710,500         5,109           Public Bank Bhd         639,390         1,137           Gamuda Bhd         2,018,000         2,060           Road Builder Holdings Bhd         1,769,000         1,014           TRC Synery Bhd         2,252,400         709           Diversified Telecommunication Services (4.5%)         1         709           Telekom Malaysia Bhd         1,039,000         2,638           Electroic Equipment & Instruments (0.1%)         1,208,750         2,757           Tenaga Nasional Bhd         1,208,750         2,757           Electronic Equipment & Instruments (0.1%)         8         6           Tenaga Nasional Bhd         1,208,750         2,838           Electronic Equipment & Instruments (0.1%)         8         6           Tenaga Nasional Bhd         403,800         2,609           Resorts World Bhd         403,800         2,609           Resorts World Bhd         1,125,000         1,245           Industrial Conglomerates (3,2%)         1,25         1,25	DRB-Hicom Bhd		3,659,000	\$ 1,431
Commercial Banks (23.7%)   Sumiputra- Commerce Holdings Bhd	Proton Holdings Bhd		512,000	792
Commercial Banks (23.7%)   Sumiputra- Commerce Holdings Bhd	TAN Chong Motor Holdings Bhd		1,309,000	565
Bumiputra-Commerce Holdings Bhd         4,416,482         7,54 bd           Malayan Banking Bhd         1,710,500         1,107           Public Bank Bhd         639,390         1,137           Construction & Engineering (6,5%)         2,018,000         2,006           Gamuda Bhd         2,018,000         1,014           TRC Synergy Bhd         1,769,000         1,014           TRC Synergy Bhd         1,039,000         2,638           Electric Utilities (4,7%)         1         2,008           Telekom Malaysia Bhd         1,039,000         2,638           Electric Utilities (4,7%)         1         2,008           Telekom Enginment & Instruments (0,1%)         1         2,009         2,008           Electric Equipment & Instruments (1,1%)         78,000         2,838         2,009         2,008         6           Floot Products (4,7%)         78,000         2,838         6         6         7         6         6         7         6         6         7         6         6         7         6         6         7         6         6         7         6         2,303         6         6         7         2,303         6         6         6,27,00         2,303         <	, and the second			2,788
Malayan Banking Bhd         1,710,500         5,109           Public Bank Bhd         639,390         1,137           Construction & Engineering (6,5%)         3           Gamuda Bhd         1,769,000         1,014           Road Builder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         2,252,400         709           Diversified Telecommunication Services (4,5%)         3         783           Electric Utilities (4,7%)         1,399,000         2,638           Electric Utilities (4,7%)         2,757         2           Electric Utilities (4,7%)         2,757         2           Electric Utilities (4,7%)         2,757         2           Electric Utilities (4,9%)         8,202         62           Electric Utilities (4,9%)         8,202         62           Electric Utilities (4,9%)         8,202         62           Food Products (4,9%)         8,202         62           Food Products (4,9%)         8,202         62           Food Products (4,9%)         403,800         2,609           Resorts World Bhd         403,800         2,609           Resorts World Bhd         587,000         1,245           Sime Darby Bhd         587,000	Commercial Banks (23.7%)			
Malayan Banking Bhd         1,710,500         5,109           Public Bank Bhd         639,390         1,137           Construction & Engineering (6,5%)         3           Gamuda Bhd         1,769,000         1,014           Road Builder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         2,252,400         709           Diversified Telecommunication Services (4,5%)         3         783           Electric Utilities (4,7%)         1,399,000         2,638           Electric Utilities (4,7%)         2,757         2           Electric Utilities (4,7%)         2,757         2           Electric Utilities (4,7%)         2,757         2           Electric Utilities (4,9%)         8,202         62           Electric Utilities (4,9%)         8,202         62           Electric Utilities (4,9%)         8,202         62           Food Products (4,9%)         8,202         62           Food Products (4,9%)         8,202         62           Food Products (4,9%)         403,800         2,609           Resorts World Bhd         403,800         2,609           Resorts World Bhd         587,000         1,245           Sime Darby Bhd         587,000	Bumiputra- Commerce Holdings Bhd		4,416,482	7,554
Public Bank Bhd         639,390         1,137           Construction & Engineering (6.5%)         1,200           Gamda Bhd         2,018,000         2,060           Road Builder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         2,252,400         709           Diversified Telecommunication Services (4.5%)         1,039,000         2,638           Electric Utilities (4.7%)         2,287,500         2,757           Electronic Equipment & Instruments (0.1%)         2,287         62           Fenoad Products (4.9%)         2,808         62           Electronic Equipment & Instruments (0.1%)         82,028         62           Feood Products (4.9%)         2,838         62           Food Products (4.9%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         403,800         2,609           Resorts World Bhd         667,700         2,393           Tanjong ple         314,000         1,265           Insustrial Conglomerates (3.2%)         1,125,000         494           Sime Darby Bhd         1,125,000         2,878           Mary         587,000         494	Malayan Banking Bhd		1,710,500	5,109
Construction & Engineering (6.5%)         2,018,000         2,06           Gand Bulder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         2,252,400         709           Diversified Telecommunication Services (4.5%)         3,783           Telekom Malaysia Bhd         1,039,000         2,638           Electric Utilities (4.7%)         2,757           Electronic Equipment & Instruments (0.1%)         3,208         62           Food Products (4.9%)         82,028         62           Flood Products (4.9%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         403,800         2,609           Resorts World Bhd         403,800         2,609           Resorts World Bhd         403,800         2,609           Resorts World Bhd         1,125,000         1,863           Insurance (0.9%)         1,25         4           Mack Holdings Bhd         587,000         2,878           Max Holdings Bhd         587,000         2,878           MAA Holdings Bhd         1,125,000         2,878           Marine (4.4%)         1,003,000         2,587           Multi-Utilities	· · · · · · · · · · · · · · · · · · ·		639,390	1,137
Gamuda Bhd         2,018,000         2,006           Road Builder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         2,252,400         709           3,783           Diversified Telecommunication Services (4,5%)				13,800
Road Builder Holdings Bhd         1,769,000         1,014           TRC Synergy Bhd         2,252,400         709           Diversified Telecommunication Services (4.5%)         T           Telekom Malaysia Bhd         1,039,000         2,638           Electric Utilities (4.7%)         1,208,750         2,757           Tenaga Nasional Bhd         1,208,750         2,757           Electronic Equipment & Instruments (0.1%)         8,000         2,838           KrisAssets Holdings Bhd         (b)(d)         82,028         62           Food Products (4.9%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         403,800         2,809           Resorts World Bhd         667,700         2,933           Tanjong ple         314,000         1,245           Insurrial Conglomerates (3.2%)         1,125,000         1,863           Insurance (0.9%)         1,125,000         1,863           Insurance (0.9%)         587,000         2,587           MAA Holdings Bhd         1,003,000         2,587           Multi-Utilities (4.7%)         1,955,733         2,708           YTL Cop, Bhd         1,955,733         2,708           Real Estate (11.3%)         1,950,000         345	Construction & Engineering (6.5%)			
TRC Synergy Bhd         2,252,400         709           Diversified Telecommunication Services (4.5%)         3,783           Telekom Malaysia Bhd         1,039,000         2,638           Electric Utilities (4.7%)         1,208,750         2,757           Tenaga Nasional Bhd         (b)(d)         82,028         62           Electronic Equipment & Instruments (0.1%)         (b)(d)         82,028         62           Food Products (4.9%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         786,000         2,609           Resorts World Bhd         403,800         2,609           Resorts World Bhd         667,700         2,333           Tanjong ple         314,000         1,245           Insurance (0.9%)         8         1,25,000         1,863           Insurance (0.9%)         8         4	Gamuda Bhd		2,018,000	2,060
Name	Road Builder Holdings Bhd		1,769,000	1,014
Diversified Telecommunication Services (4.5%)         1,039,000         2,638           Telekom Malaysia Bhd         1,039,000         2,638           Electric Utilities (4.7%)	TRC Synergy Bhd		2,252,400	709
Telekom Malaysia Bhd         1,039,000         2,638           Electric Utilities (4.7%)				3,783
Electric Utilities (4.7%)   Tenaga Nasional Bhd   1,208,750   2,757     Electronic Equipment & Instruments (0.1%)   Electronic Equipment & Elec	Diversified Telecommunication Services (4.5%)			
Tenaga Nasional Bhd         1,208,750         2,757           Electronic Equipment & Instruments (0.1%)         Electronic Equipment & Instruments (0.1%)           Kris Assets Holdings Bhd         (b)(d)         82,028         62           Food Products (4.9%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         403,800         2,609           Resorts World Bhd         667,700         2,393           Tanjong plc         314,000         1,245           Insurance (0.9%)         31,125,000         1,863           Insurance (0.9%)         587,000         494           MAA Holdings Bhd         587,000         494           Marine (4.4%)         1,003,000         2,587           Multi-Utilities (4.7%)         1,003,000         2,587           Wulti-Utilities (4.7%)         1,055,733         2,708           Real Estate (11.3%)         345         345           Bandar Raya Developments Bhd         1,050,000         345           Glomac Bhd         1,763,000         589           IOI Properties Bhd         415,000         902	Telekom Malaysia Bhd		1,039,000	2,638
Electronic Equipment & Instruments (0.1%)   Kris Assets Holdings Bhd (b)(d) 82,028 62     Food Products (4.9%)	Electric Utilities (4.7%)			
Kris Assets Holdings Bhd         (b)(d)         82,028         62           Food Products (4.9%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)         403,800         2,609           Genting Bhd         667,700         2,393           Resorts World Bhd         667,700         2,393           Tanjong plc         314,000         1,245           Industrial Conglomerates (3.2%)         1,125,000         1,863           Insurance (0.9%)         587,000         494           MAA Holdings Bhd         587,000         494           Marine (4.4%)         1,003,000         2,587           Multi-Utilities (4.7%)         1,955,733         2,708           Real Estate (11.3%)         345           Bandar Raya Developments Bhd         1,050,000         345           Glomac Bhd         1,763,000         589           IOI Properties Bhd         415,000         902	Tenaga Nasional Bhd		1,208,750	2,757
Food Products (4.0%)         786,000         2,838           Hotels, Restaurants & Leisure (10.7%)	Electronic Equipment & Instruments (0.1%)			
IOI Corp. Bhd       786,000       2,838         Hotels, Restaurants & Leisure (10.7%)	KrisAssets Holdings Bhd	(b)(d)	82,028	62
Hotels, Restaurants & Leisure (10.7%)   Genting Bhd	Food Products (4.9%)			
Genting Bhd       403,800       2,609         Resorts World Bhd       667,700       2,393         Tanjong plc       314,000       1,245         6,247       6,247         Industrial Conglomerates (3.2%)       The state (0.9%)         MAA Holdings Bhd       587,000       494         Marine (4.4%)       Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	IOI Corp. Bhd		786,000	2,838
Resorts World Bhd       667,700       2,393         Tanjong plc       314,000       1,245         Industrial Conglomerates (3.2%)       Industrial Conglomerates (3.2%)         Sime Darby Bhd       1,125,000       1,863         Insurance (0.9%)       Insurance (0.9%)       494         MAA Holdings Bhd       587,000       494         Marine (4.4%)       Insurance (0.9%)       494         Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	Hotels, Restaurants & Leisure (10.7%)			
Tanjong plc       314,000       1,245         6,247         Industrial Conglomerates (3.2%)	Genting Bhd		403,800	2,609
6,247         Industrial Conglomerates (3.2%)       6,247         Sime Darby Bhd       1,125,000       1,863         Insurance (0.9%)       MAA Holdings Bhd       587,000       494         Marine (4.4%)       Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	Resorts World Bhd		667,700	2,393
Industrial Conglomerates (3.2%)       Industrial Conglomerates (3.2%)         Sime Darby Bhd       1,125,000       1,863         Insurance (0.9%)       MAA Holdings Bhd       587,000       494         Marine (4.4%)       Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	Tanjong plc		314,000	1,245
Sime Darby Bhd       1,125,000       1,863         Insurance (0.9%)       MAA Holdings Bhd       587,000       494         Marine (4.4%)       Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902				6,247
Insurance (0.9%)       587,000       494         MAA Holdings Bhd       587,000       494         Marine (4.4%)       Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	E , ,			
MAA Holdings Bhd       587,000       494         Marine (4.4%)       Under the state (1.003,000       2,587         Multi-Utilities (4.7%)       1,955,733       2,708         YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Under the state (11.3%)         Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902			1,125,000	1,863
Marine (4.4%)       Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       TL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902				
Malaysia International Shipping Corp. Bhd       1,003,000       2,587         Multi-Utilities (4.7%)       YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	MAA Holdings Bhd		587,000	494
Multi-Utilities (4.7%)       1,955,733       2,708         YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       1,050,000       345         Bandar Raya Developments Bhd       1,763,000       589         IOI Properties Bhd       415,000       902				
YTL Corp. Bhd       1,955,733       2,708         Real Estate (11.3%)       Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902	Malaysia International Shipping Corp. Bhd		1,003,000	2,587
Real Estate (11.3%)       1,050,000       345         Bandar Raya Developments Bhd       1,050,000       589         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902				
Bandar Raya Developments Bhd       1,050,000       345         Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902			1,955,733	2,708
Glomac Bhd       1,763,000       589         IOI Properties Bhd       415,000       902				
IOI Properties Bhd 415,000 902	Bandar Raya Developments Bhd		1,050,000	
	Glomac Bhd		, ,	589
MK Land Holdings Bhd 2,460,000 494	IOI Properties Bhd		415,000	902
	MK Land Holdings Bhd		2,460,000	494

Naim Cendera Holdings Bhd		1,780,000	1,595
SP Setia Bhd		2,576,499	2,630
			6,555
Tobacco (2.5%)			
British American Tobacco Bhd		126,000	1,454
Water Utilities (2.2%)			
Puncak Niaga Holding Bhd		1,643,000	1,249
Wireless Telecommunication Services (4.9%)			
Digi.Com Bhd	(a)	1,248,000	2,863
TOTAL COMMON STOCKS (Cost \$43,185)			54,686
		No. of	

		Warrants	
WARRANTS (0.1%)			
Construction & Engineering (0.1%)			
IJM Corp. Bhd			
expiring 8/20/10 (Cost \$2)	(a)	148,600	28
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			Face Amount (000)	
CORPORATE BOND (0.0%)				
Media (0.0%)				
Media Prima Bhd				
2.00%, 7/18/08 (Cost \$26)	(a)	MYR	100	24
SHORT-TERM INVESTMENT (1.0%)				
Repurchase Agreement (1.0%)				
J.P. Morgan Securities, Inc., 4.73%, dated 3/31/06, due 4/3/06				
repurchase price \$596 (Cost \$596)	(c)	\$	596	596
TOTAL INVESTMENTS+(95.1%) (Cost \$43,809)				55,334
OTHER ASSETS IN EXCESS OF LIABILITIES (4.9%)				2,863
NET ASSETS (100%)			\$	58,197

<sup>(</sup>a) Non-income producing security.

MYR Malaysian Ringgit

<sup>(</sup>b) Security was valued at fair value At March 31, 2006, the Fund held \$62,000 of fair valued securities, representing 0.1% of net assets.

<sup>(</sup>c) Represents the Fund s undivided interest in a joint repurchase agreement which has a total value of \$935,502,000. The repurchase agreement was fully collateralized by U.S. government agency securities at the date of this Portfolio of Investments as follows: Federal Home Loan Mortgage Corp., 3.23% to 6.08%, due 4/1/19 to 2/1/37; Federal National Mortgage Association, Conventional Pools, 3.60% to 6.39%, due 5/1/28 to 4/1/44, which had a total value of \$954,214,908. The investment in the repurchase agreement is through participation in a joint account with affiliated parties pursuant to exemptive relief received by the Fund from the SEC.

<sup>(</sup>d) Security has been deemed illiquid At March 31, 2006.

<sup>+</sup> At March 31, 2006, the U.S. Federal income tax cost basis of investments was approximately \$43,809,000 and, accordingly, net unrealized appreciation for U.S. Federal income tax purposes was \$11,525,000 of which \$15,916,000 related to appreciated securities and \$4,391,000 related to depreciated securities.

#### Item 2. Controls and Procedures.

- (a) The Fund s principal executive officer and principal financial officer have concluded that the Fund s disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Fund in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission s rules and forms, based upon such officers evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.
- (b) There were no changes in the Fund s internal control over financial reporting that occurred during the registrant s fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Fund s internal control over financial reporting.

Item 3. Exhibits.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Malaysia Fund, Inc.

By: /s/ Ronald E. Robison

Name: Ronald E. Robison

Title: Principal Executive Officer

Date: May 18, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison

Name: Ronald E. Robison

Title: Principal Executive Officer

Date: May 18, 2006

By: /s/ James Garrett

Name: James Garrett

Title: Principal Financial Officer

Date: May 18, 2006