

WisdomTree Trust  
Form N-CSRS  
December 05, 2008  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21864

**WisdomTree Trust**

(Exact name of registrant as specified in charter)

**380 Madison Avenue, 21<sup>st</sup> Floor**

**New York, NY**  
(Address of principal executive offices)

**10017**  
(Zip code)

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**The Corporation Trust Company**

**1209 Orange Street**

**Wilmington, DE 19801**

**(Name and address of agent for service)**

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

Date of reporting period: September 30, 2008

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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**Item 1. Report(s) to Stockholders.**

The Trust's semi-annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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WisdomTree Trust

**Domestic Dividend Funds**

**Semi-Annual Report**

September 30, 2008

WisdomTree Total Dividend Fund

WisdomTree High-Yielding Equity Fund

WisdomTree LargeCap Dividend Fund

WisdomTree Dividend Top 100 Fund

WisdomTree MidCap Dividend Fund

WisdomTree SmallCap Dividend Fund

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**Performance Summary** (unaudited)

**WisdomTree Total Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Bank of America, Corp.	4.3%
General Electric Co.	3.5%
Citigroup Inc.	3.2%
Exxon Mobil Corp.	2.8%
Pfizer, Inc.	2.8%
AT&T Inc.	2.6%
JPMorgan Chase & Co.	2.4%
Wells Fargo & Co.	2.2%
Johnson & Johnson	2.1%
Chevron Corp.	2.0%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The WisdomTree Total Dividend Fund (DTD) returned -9.68% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector comprising on average 11.21% of the Fund and returned 1.29% over the period. Financials was the worst performing sector returning -11.57% over the period and comprising on average 30.24% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.28%.**

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Performance as of 9/30/08

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Index	Russell 3000 Index
Six Months*	(9.68)%	(9.61)%	(9.17)%	(10.27)%
One Year	(21.17)%	(21.08)%	(20.37)%	(21.37)%
Since Inception <sup>1</sup>	(1.18)%	(1.24)%	(0.72)%	(1.10)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

WisdomTree Domestic Dividend Funds 1

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**Performance Summary** (unaudited)

**WisdomTree High-Yielding Equity Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Bank of America Corp.	10.0%
Citigroup, Inc.	7.5%
Pfizer, Inc.	6.4%
AT&T Inc.	6.1%
JPMorgan Chase & Co.	5.5%
Wells Fargo & Co.	5.2%
Verizon Communications, Inc.	3.7%
U.S. Bancorp	3.2%
Bristol-Myers Squibb Co.	1.7%
Altria Group, Inc.	1.7%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree High-Yielding Equity Index.

The WisdomTree High-Yielding Equity Fund (DHS) returned -9.88% at net asset value ( NAV ) for the six month period ended September 30, 2008. Utilities was the best performing sector comprising on average 8.62% of the Fund and returned 4.11% over the period. Financials was the worst performing sector returning -8.87% over the period and comprising on average 53.61% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08



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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree High-Yielding Equity Index	Russell 1000 Value Index
Six Months*	(9.88)%	(10.73)%	(9.58)%	(11.10)%
One Year	(25.23)%	(25.81)%	(24.71)%	(23.39)%
Since Inception <sup>1</sup>	(3.83)%	(4.21)%	(3.64)%	(2.21)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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**Performance Summary** (unaudited)

**WisdomTree LargeCap Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Bank of America Corp.	5.0%
General Electric Co.	4.2%
Citigroup, Inc.	3.8%
Exxon Mobile Corp.	3.4%
Pfizer, Inc.	3.3%
AT&T, Inc.	3.2%
JPMorgan Chase & Co.	2.9%
Wells Fargo & Co.	2.7%
Johnson & Johnson	2.6%
Chevron Corp.	2.3%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The WisdomTree LargeCap Dividend Fund (DLN) returned -10.88% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector, comprising on average 12.63% of the Fund and returned 1.65% over the period. Financials was the worst performing sector returning -14.98% over the period and comprising on average 27.18% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.28%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Dividend Index	S&P 500 Index
Six Months*	(10.88)%	(10.62)%	(10.26)%	(10.87)%
One Year	(22.06)%	(21.82)%	(21.62)%	(21.82)%
Since Inception <sup>1</sup>	(1.18)%	(1.17)%	(0.90)%	(1.11)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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**Table of Contents****Performance Summary** (unaudited)**WisdomTree Dividend Top 100 Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
American Capital Ltd.	2.7%
HCP, Inc.	2.3%
BB&T Corp.	2.2%
Equity Residential	2.0%
U.S. Bancorp	1.9%
UST, Inc.	1.6%
Bank of America Corp.	1.6%
Wells Fargo & Co.	1.6%
Citigroup, Inc.	1.5%
Comerica, Inc.	1.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend Top 100 Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Top 100 Index.

The WisdomTree Dividend Top 100 Fund (DTN) returned -8.86% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector, comprising on average 10.85% of the Fund and returned 6.31% over the period. Financials was the worst performing sector returning -13.49% over the period and comprising on average 42.30% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund	Fund	WisdomTree	Dow Jones
	Net Asset Value	Market Price	Dividend Top 100	Select
			Index	Dividend Index
Six Months*	(8.86)%	(8.74)%	(8.07)%	(4.30)%
One Year	(21.48)%	(21.40)%	(20.91)%	(17.81)%
Since Inception <sup>1</sup>	(0.89)%	(0.92)%	(0.40)%	(2.00)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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**Performance Summary** (unaudited)

**WisdomTree MidCap Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Windstream Corp.	1.6%
New York Community Bancorp, Inc.	1.2%
Liberty Property Trust	1.2%
Ventas, Inc.	1.2%
Frontier Communications Corp.	1.2%
Health Care REIT, Inc.	1.1%
Duke Realty Corp.	1.0%
Developers Diversified Realty Corp.	1.0%
Apollo Investment Corp.	1.0%
Fidelity National Title Group, Inc. Class A	1.0%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The WisdomTree MidCap Dividend Fund (DON) returned -3.81% at net asset value ( NAV ) for the six month period ended September 30, 2008. Utilities was the best performing sector, comprising on average 15.10% of the Fund and returned 1.23% over the period. Materials was the worst performing sector returning -12.85% over the period and comprising on average 7.24% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree MidCap Dividend Index	S&P MidCap 400 Index
Six Months*	(3.81)%	(3.49)%	(3.95)%	(6.03)%
One Year	(16.48)%	(16.17)%	(16.75)%	(16.56)%
Since Inception <sup>1</sup>	(1.39)%	(1.05)%	(2.26)%	0.51%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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**Performance Summary** (unaudited)

**WisdomTree SmallCap Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Home Properties, Inc.	1.0%
Lexington Realty Trust	0.9%
Entertainment Properties Trust	0.9%
Washington Real Estate Investment Trust	0.9%
Omega Healthcare Investors, Inc.	0.9%
Healthcare Realty Trust, Inc.	0.8%
BioMed Realty Trust, Inc.	0.8%
Ares Capital Corp.	0.8%
Cousins Properties, Inc.	0.8%
U-Store-It Trust	0.8%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Dividend Index.

The WisdomTree SmallCap Dividend Fund (DES) returned -1.60% at net asset value ( NAV ) for the six month period ended September 30, 2008. Utilities was the best performing sector, comprising on average 6.01% of the Fund and returned 10.38% over the period. Consumer Discretionary was the worst performing sector returning -15.06% over the period and comprising on average 11.24% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**



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Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree	
	Net Asset Value	Market Price	SmallCap	Russell 2000 Index
			Dividend Index	
Six Months*	(1.60)%	(2.28)%	(1.25)%	(0.54)%
One Year	(13.79)%	(14.36)%	(13.76)%	(14.37)%
Since Inception <sup>1</sup>	(1.46)%	(1.76)%	(2.12)%	0.42%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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**Shareholder Expense Examples** (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from April 1, 2008 to September 30, 2008.

**Actual expenses**

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled Expenses Paid During Period 4/01/08 to 9/30/08 to estimate the expenses you paid on your account during this period.

**Hypothetical example for comparison purposes**

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

**Table of Contents****Shareholder Expense Examples** (unaudited) (concluded)

	Beginning Account Value 4/01/08	Ending Account Value 9/30/08	Annualized Expense Ratio Based on the Period 4/01/08 to 9/30/08	Expenses Paid During the Period 4/01/08 to 9/30/08
<b>WisdomTree Total Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 903.19	0.28%	\$ 1.36
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.64	0.28%	\$ 1.44
<b>WisdomTree High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 901.16	0.38%	\$ 1.83
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95
<b>WisdomTree LargeCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 891.20	0.28%	\$ 1.35
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.64	0.28%	\$ 1.44
<b>WisdomTree Dividend Top 100 Fund</b>				
Actual	\$ 1,000.00	\$ 911.39	0.38%	\$ 1.84
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95
<b>WisdomTree MidCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 961.85	0.38%	\$ 1.89
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95
<b>WisdomTree SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 983.98	0.38%	\$ 1.91
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.14	0.38%	\$ 1.95

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 183/365 (to reflect the one-half year period).

## 8 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.4%</b>		
<b>Advertising 0.1%</b>		
Omnicom Group, Inc.	1,493	\$ 57,570
<b>Aerospace/Defense 1.7%</b>		
Boeing Co. (The)	4,850	278,148
General Dynamics Corp.	2,014	148,271
Goodrich Corp.	665	27,664
L-3 Communications Holdings, Inc.	465	45,719
Lockheed Martin Corp.	2,442	267,814
Northrop Grumman Corp.	2,442	147,839
Raytheon Co.	2,761	147,741
Rockwell Collins, Inc.	592	28,469
United Technologies Corp.	6,409	384,924
<b>Total Aerospace/Defense</b>		<b>1,476,589</b>
<b>Agriculture 1.4%</b>		
Altria Group, Inc.	31,713	629,185
Archer-Daniels-Midland Co.	2,799	61,326
Reynolds American, Inc.	5,816	282,774
Universal Corp.	419	20,569
UST, Inc.	2,633	175,200
Vector Group Ltd.	1,968	34,755
<b>Total Agriculture</b>		<b>1,203,809</b>
<b>Airlines 0.0%</b>		
Southwest Airlines Co.	245	3,555
<b>Apparel 0.3%</b>		
Cherokee, Inc.	484	10,638
Columbia Sportswear Co.	202	8,476
Jones Apparel Group, Inc.	1,251	23,156
NIKE, Inc. Class B	2,136	142,899
Oxford Industries, Inc.	182	4,701
Polo Ralph Lauren Corp.	50	3,332
VF Corp.	1,351	104,446
Wolverine World Wide, Inc.	200	5,292
<b>Total Apparel</b>		<b>302,940</b>
<b>Auto Manufacturers 0.1%</b>		
Oshkosh Truck Corp.	404	5,317
Paccar, Inc.	2,075	79,244
<b>Total Auto Manufacturers</b>		<b>84,561</b>
<b>Auto Parts &amp; Equipment 0.2%</b>		
American Axle & Manufacturing Holdings, Inc.	765	4,100
ArvinMeritor, Inc.	1,318	17,187
BorgWarner, Inc.	448	14,681
Cooper Tire & Rubber Co.	883	7,594
Johnson Controls, Inc.	3,246	98,451
Modine Manufacturing Co.	657	9,513
Superior Industries International, Inc.	279	5,346
WABCO Holdings, Inc.	91	3,234

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<b>Total Auto Parts &amp; Equipment</b>		<b>160,106</b>
<b>Banks 12.8%</b>		
1st Source Corp.	353	8,296
Associated Banc-Corp	2,445	48,778
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
BancorpSouth, Inc.	1,330	\$ 37,413
BancTrust Financial Group, Inc.	337	4,421
Bank Mutual Corp.	493	5,596
Bank of America Corp.	108,092	3,783,219
Bank of Hawaii Corp.	754	40,301
Bank of New York Mellon Corp. (The)	8,633	281,263
BB&T Corp.	12,351	466,867
BOK Financial Corp.	477	23,092
Capital One Financial Corp.	390	19,890
Capitol Bancorp Ltd.	516	10,057
Cathay General Bancorp	293	6,973
Central Pacific Financial Corp.	689	11,582
Chemical Financial Corp.	536	16,691
City Holding Co.	232	9,802
City National Corp.	626	33,992
Colonial BancGroup, Inc. (The)	3,494	27,463
Comerica, Inc.	3,582	117,454
Commerce Bancshares, Inc.	685	31,784
Community Bank System, Inc.	682	17,152
Community Trust Bancorp, Inc.	236	8,118
Cullen/Frost Bankers, Inc.	786	47,160
CVB Financial Corp.	1,478	20,544
East West Bancorp, Inc.	484	6,631
Fifth Third Bancorp	13,518	160,864
First Busey Corp.	797	14,609
First Commonwealth Financial Corp.	2,237	30,132
First Community Bancshares, Inc.	90	3,377
First Financial Bancorp	1,216	17,754
First Financial Bankshares, Inc.	372	19,299
First Financial Corp.	180	8,456
First Merchants Corp.	233	5,312
First Midwest Bancorp, Inc.	910	22,058
FirstMerit Corp.	2,063	43,323
FNB Corp./PA	1,902	30,394
Frontier Financial Corp.	812	10,905
Fulton Financial Corp.	3,782	41,262
Glacier Bancorp, Inc.	734	18,181
Green Bancshares, Inc.	166	3,903
Hancock Holding Co.	424	21,624
Harleysville National Corp.	892	15,146
Huntington Bancshares, Inc.	10,870	86,851
IBERIABANK Corp.	149	7,875
Independent Bank Corp.	805	4,983
Integra Bank Corp.	338	2,697
International Bancshares Corp.	994	26,838
KeyCorp	9,989	119,269
M&T Bank Corp.	1,486	132,626
Macatawa Bank Corp.	415	2,901
Marshall & Ilsley Corp.	4,667	94,040
MB Financial, Inc.	502	16,601
National City Corp.	24,565	42,989
National Penn Bancshares, Inc.	1,251	18,265
NBT Bancorp, Inc.	564	16,875
Northern Trust Corp.	1,291	93,210

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Old National Bancorp	1,658	\$ 33,193
Pacific Capital Bancorp	996	20,269
PacWest Bancorp	466	13,323
Park National Corp.	371	28,938
PNC Financial Services Group, Inc.	5,128	383,062
Prosperity Bancshares, Inc.	294	9,993
Provident Bankshares Corp.	979	9,506
Regions Financial Corp.	17,156	164,698
Renasant Corp.	195	4,233
S&T Bancorp, Inc.	539	19,851
Seacoast Banking Corp. of Florida	620	6,653
South Financial Group, Inc. (The)	1,518	11,127
State Street Corp.	1,623	92,316
Sterling Financial Corp.	413	5,989
SunTrust Banks, Inc.	6,230	280,288
Susquehanna Bancshares, Inc.	1,406	27,445
Synovus Financial Corp.	4,319	44,702
TCF Financial Corp.	2,831	50,958
Tompkins Financial Corp.	80	4,040
TrustCo Bank Corp.	2,359	27,624
Trustmark Corp.	1,066	22,109
U.S. Bancorp	33,657	1,212,324
UMB Financial Corp.	368	19,327
Umpqua Holdings Corp.	1,362	20,035
United Bankshares, Inc.	830	29,050
United Community Banks, Inc.	316	4,190
United Security Bancshares, Inc.	263	4,303
Univest Corp. of Pennsylvania	150	5,550
Valley National Bancorp	2,405	50,409
Wachovia Corp.	50,094	175,329
Webster Financial Corp.	922	23,281
Wells Fargo & Co.	52,322	1,963,644
WesBanco, Inc.	400	10,648
Westamerica Bancorp.	431	24,795
Whitney Holding Corp.	1,366	33,126
Wilmington Trust Corp.	1,158	33,385
Wilshire Bancorp, Inc.	328	3,992
Zions Bancorp	1,551	60,024
<b>Total Banks</b>		<b>11,150,887</b>
<b>Beverages 2.9%</b>		
Anheuser-Busch Cos., Inc.	7,088	459,869
Brown-Forman Corp. Class A	452	32,092
Brown-Forman Corp. Class B	533	38,275
Coca-Cola Co. (The)	19,149	1,012,599
Coca-Cola Enterprises, Inc.	1,702	28,543
Molson Coors Brewing Co., Class B	759	35,483
Pepsi Bottling Group, Inc.	1,213	35,383
PepsiAmericas, Inc.	841	17,426
PepsiCo, Inc.	11,844	844,122
<b>Total Beverages</b>		<b>2,503,792</b>

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**Building Materials 0.2%**

Eagle Materials, Inc.	507	11,342
Lennox International, Inc.	482	16,036

**Investments**

	Shares	Value
Martin Marietta Materials, Inc.	197	\$ 22,060
Masco Corp.	6,134	110,044
Simpson Manufacturing Co., Inc.	194	5,255

**Total Building Materials**

**164,737**

**Chemicals 2.4%**

A. Schulman, Inc.	187	3,699
Air Products & Chemicals, Inc.	1,202	82,325
Airgas, Inc.	292	14,498
Albemarle Corp.	433	13,354
Arch Chemicals, Inc.	211	7,448
Ashland, Inc.	635	18,567
Cabot Corp.	569	18,083
Celanese Corp. Series A	309	8,624
Chemtura Corp.	3,049	13,903
Dow Chemical Co. (The)	14,916	474,030
E.I. du Pont de Nemours & Co.	13,330	537,198
Eastman Chemical Co.	893	49,169
Ecolab, Inc.	863	41,873
Ferro Corp.	659	13,246
FMC Corp.	266	13,670
H.B. Fuller Co.	138	2,880
Hercules, Inc.	723	14,308
Huntsman Corp.	1,520	19,152
Innophos Holdings, Inc.	369	8,996
International Flavors & Fragrances, Inc.	584	23,045
Kronos Worldwide, Inc.	1,225	16,231
Lubrizol Corp.	544	23,468
Monsanto Co.	1,415	140,057
NewMarket Corp.	54	2,838
Olin Corp.	1,335	25,899
PPG Industries, Inc.	1,865	108,767
Praxair, Inc.	1,610	115,501
Rohm & Haas Co.	2,047	143,290
RPM International, Inc.	1,823	35,257
Sensient Technologies Corp.	629	17,694
Sherwin-Williams Co. (The)	1,012	57,846
Sigma-Aldrich Corp.	418	21,912
Spartech Corp.	377	3,732
Valhi, Inc.	1,166	20,988
Valspar Corp. (The)	1,044	23,271
Westlake Chemical Corp.	224	4,711

**Total Chemicals**

**2,139,530**

**Coal 0.1%**

Arch Coal, Inc.	439	14,439
Consol Energy, Inc.	414	18,998
Massey Energy Co.	161	5,743
Peabody Energy Corp.	480	21,600
Penn Virginia GP Holdings LP	620	12,952
Walter Industries, Inc.	121	5,741

**Total Coal**

**79,473**

**Commercial Services 1.0%**

ABM Industries, Inc.	713	15,572
Advance America, Cash Advance Centers, Inc.	2,257	6,748

*See Notes to Financial Statements.*

10 WisdomTree Domestic Dividend Funds



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Automatic Data Processing, Inc.	5,260	\$ 224,866
Corporate Executive Board Co. (The)	444	13,875
Deluxe Corp.	870	12,519
H&R Block, Inc.	3,898	88,680
Healthcare Services Group, Inc.	391	7,151
Interactive Data Corp.	742	18,713
Jackson Hewitt Tax Service, Inc.	265	4,065
Kelly Services, Inc. Class A	250	4,763
Landauer, Inc.	115	8,366
Manpower, Inc.	527	22,745
Mastercard, Inc. Class A	104	18,442
McGrath Rentcorp	199	5,735
McKesson Corp.	443	23,838
Moody s Corp.	769	26,146
Paychex, Inc.	4,565	150,782
Pharmaceutical Product Development, Inc.	555	22,949
R.R. Donnelley & Sons Co.	2,501	61,350
Robert Half International, Inc.	1,245	30,814
Rollins, Inc.	750	14,235
Service Corp. International	1,640	13,710
Sotheby s Class A	571	11,454
Strayer Education, Inc.	45	9,012
Total System Services, Inc.	3,082	50,545
Weight Watchers International, Inc.	570	20,862
Western Union Co. (The)	647	15,961
<b>Total Commercial Services</b>		<b>903,898</b>
<b>Computers 1.5%</b>		
Diebold, Inc.	862	28,541
Hewlett-Packard Co.	6,203	286,827
IKON Office Solutions, Inc.	627	10,665
Imation Corp.	685	15,474
International Business Machines Corp.	7,908	924,920
Jack Henry & Associates, Inc.	222	4,513
<b>Total Computers</b>		<b>1,270,940</b>
<b>Cosmetics/Personal Care 2.3%</b>		
Alberto-Culver Co.	281	7,654
Avon Products, Inc.	3,102	128,950
Colgate-Palmolive Co.	3,616	272,466
Estee Lauder Cos., Inc. (The) Class A	626	31,244
Procter & Gamble Co.	22,783	1,587,747
<b>Total Cosmetics/Personal Care</b>		<b>2,028,061</b>
<b>Distribution/Wholesale 0.2%</b>		
Fastenal Co.	758	37,438
Genuine Parts Co.	2,009	80,781
Owens & Minor, Inc.	412	19,982
Pool Corp.	482	11,245
W.W. Grainger, Inc.	539	46,877
Watsco, Inc.	443	22,274

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<b>Total Distribution/Wholesale</b>		<b>218,597</b>
<b>Diversified Financial Services 7.3%</b>		
Advanta Corp. Class A	1,139	5,615
Advanta Corp. Class B	1,304	10,732
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
American Express Co.	6,210	\$ 220,020
Ameriprise Financial, Inc.	912	34,838
BlackRock, Inc.	589	114,561
Charles Schwab Corp. (The)	3,609	93,834
CIT Group, Inc.	3,240	22,550
Citigroup, Inc.	137,278	2,815,571
CME Group, Inc.	113	41,981
Cohen & Steers, Inc.	541	15,327
Discover Financial Services	2,803	38,737
Eaton Vance Corp.	617	21,737
Federated Investors, Inc. Class B	883	25,475
Financial Federal Corp.	164	3,759
Franklin Resources, Inc.	495	43,624
Goldman Sachs Group, Inc.	1,036	132,608
Greenhill & Co., Inc.	289	21,314
JPMorgan Chase & Co.	44,812	2,092,720
Legg Mason, Inc.	692	26,338
Merrill Lynch & Co., Inc.	8,503	215,126
Morgan Stanley	8,844	203,412
National Financial Partners Corp.	423	6,345
NYSE Euronext	1,236	48,426
Raymond James Financial, Inc.	655	21,602
Student Loan Corp. (The)	384	35,712
SWS Group, Inc.	384	7,741
T. Rowe Price Group, Inc.	1,133	60,853
Waddell & Reed Financial, Inc. Class A	769	19,033
<b>Total Diversified Financial Services</b>		<b>6,399,591</b>
<b>Electric 5.4%</b>		
ALLETE, Inc.	649	28,881
Alliant Energy Corp.	1,391	44,804
Ameren Corp.	3,659	142,811
American Electric Power Co., Inc.	5,389	199,555
Avista Corp.	817	17,737
Black Hills Corp.	577	17,927
CH Energy Group, Inc.	450	19,607
Cleco Corp.	935	23,609
CMS Energy Corp.	1,056	13,168
Consolidated Edison, Inc.	4,923	211,491
Constellation Energy Group, Inc.	1,233	29,962
Dominion Resources, Inc.	7,046	301,427
DPL, Inc.	1,390	34,472
DTE Energy Co.	2,911	116,789
Duke Energy Corp.	20,938	364,948
Edison International	2,601	103,780
Empire District Electric Co. (The)	970	20,710
Entergy Corp.	1,876	166,983
Exelon Corp.	4,980	311,847
FirstEnergy Corp.	3,067	205,458
FPL Group, Inc.	3,582	180,175
Great Plains Energy, Inc.	1,921	42,685
Hawaiian Electric Industries, Inc.	1,792	52,165
IDACORP, Inc.	726	21,119
Integrays Energy Group, Inc.	1,553	77,557
ITC Holdings Corp.	380	19,673

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
MDU Resources Group, Inc.	1,617	\$ 46,893
MGE Energy, Inc.	501	17,811
Northeast Utilities	1,639	42,040
NorthWestern Corp.	843	21,185
NSTAR	1,661	55,644
OGE Energy Corp.	1,511	46,660
Otter Tail Corp.	557	17,117
Pepco Holdings, Inc.	2,843	65,133
PG&E Corp.	4,153	155,530
Pinnacle West Capital Corp.	1,975	67,960
PNM Resources, Inc.	1,469	15,043
Portland General Electric Co.	1,054	24,938
PPL Corp.	3,168	117,279
Progress Energy, Inc.	4,884	210,647
Public Service Enterprise Group, Inc.	4,660	152,801
Puget Energy, Inc.	1,739	46,431
SCANA Corp.	1,820	70,853
Sierra Pacific Resources	1,774	16,995
Southern Co.	11,948	450,319
TECO Energy, Inc.	3,733	58,720
UIL Holdings Corp.	629	21,594
UniSource Energy Co.	593	17,310
Westar Energy, Inc.	1,765	40,666
Wisconsin Energy Corp.	920	41,308
Xcel Energy, Inc.	6,283	125,597
<b>Total Electric</b>		<b>4,715,814</b>
<b>Electrical Components &amp; Equipment 0.4%</b>		
Ametek, Inc.	356	14,514
Emerson Electric Co.	6,581	268,439
Hubbell, Inc. Class B	578	20,259
Molex, Inc.	856	19,217
Molex, Inc. Class A	760	15,816
<b>Total Electrical Components &amp; Equipment</b>		<b>338,245</b>
<b>Electronics 0.1%</b>		
Applied Biosystems, Inc.	469	16,063
AVX Corp.	1,221	12,442
Brady Corp. Class A	407	14,359
Gentex Corp.	1,488	21,279
Jabil Circuit, Inc.	1,586	15,130
National Instruments Corp.	552	16,588
PerkinElmer, Inc.	659	16,455
Woodward Governor Co.	120	4,232
<b>Total Electronics</b>		<b>116,548</b>
<b>Engineering &amp; Construction 0.0%</b>		
Fluor Corp.	420	23,394
Granite Construction, Inc.	169	6,054
<b>Total Engineering &amp; Construction</b>		<b>29,448</b>
<b>Entertainment 0.1%</b>		

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International Game Technology	1,599	27,471
National CineMedia, Inc.	312	3,448
Regal Entertainment Group Class A	3,307	52,184
<b>Total Entertainment Investments</b>		<b>83,103</b>
	<b>Shares</b>	<b>Value</b>
<b>Environmental Control 0.3%</b>		
American Ecology Corp.	100	\$ 2,767
Mine Safety Appliances Co.	363	13,838
Nalco Holding Co.	313	5,803
Republic Services, Inc.	1,613	48,358
Waste Management, Inc.	5,599	176,312
<b>Total Environmental Control</b>		<b>247,078</b>
<b>Food 2.8%</b>		
B&G Foods, Inc. Class A	1,463	10,460
Campbell Soup Co.	3,505	135,293
ConAgra Foods, Inc.	5,777	112,420
Corn Products International, Inc.	481	15,527
Del Monte Foods Co.	2,055	16,029
Flowers Foods, Inc.	940	27,598
General Mills, Inc.	3,474	238,733
H.J. Heinz Co.	3,987	199,230
Hershey Co. (The)	1,925	76,115
Hormel Foods Corp.	1,059	38,421
J.M. Smucker Co. (The)	581	29,451
Kellogg Co.	3,562	199,828
Kraft Foods, Inc. Class A	19,367	634,270
Kroger Co. (The)	3,108	85,408
Lancaster Colony Corp.	476	17,926
Lance, Inc.	414	9,394
McCormick & Co., Inc.	1,105	42,487
Ruddick Corp.	390	12,656
Safeway, Inc.	1,421	33,706
Sanderson Farms, Inc.	179	6,576
Sara Lee Corp.	7,286	92,022
SUPERVALU, Inc.	1,567	34,004
SYSCO Corp.	6,508	200,642
Tyson Foods, Inc. Class A	1,527	18,232
Weis Markets, Inc.	412	14,836
Wm. Wrigley Jr. Co.	1,597	126,802
<b>Total Food</b>		<b>2,428,066</b>
<b>Forest Products &amp; Paper 0.7%</b>		
International Paper Co.	5,131	134,330
MeadWestvaco Corp.	2,057	47,949
P.H. Glatfelter Co.	304	4,116
Plum Creek Timber Co., Inc.	2,503	124,800
Potlatch Corp.	678	31,452
Rayonier, Inc.	1,250	59,188
Wausau Paper Corp.	571	5,784
Weyerhaeuser Co.	2,730	165,383
<b>Total Forest Products &amp; Paper</b>		<b>573,002</b>
<b>Gas 0.8%</b>		
AGL Resources, Inc.	1,364	42,802
Atmos Energy Corp.	1,846	49,141
CenterPoint Energy, Inc.	4,726	68,858
Energen Corp.	173	7,833
Laclede Group, Inc. (The)	479	23,227
National Fuel Gas Co.	802	33,828

See Notes to Financial Statements.

12 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
New Jersey Resources Corp.	645	\$ 23,149
Nicor, Inc.	877	38,895
NiSource, Inc.	5,323	78,567
Northwest Natural Gas Co.	414	21,528
Piedmont Natural Gas Co., Inc.	1,236	39,503
Sempra Energy	1,941	97,963
South Jersey Industries, Inc.	489	17,457
Southern Union Co.	1,069	22,075
Southwest Gas Corp.	723	21,878
UGI Corp.	1,254	32,328
Vectren Corp.	1,413	39,352
WGL Holdings, Inc.	938	30,438
<b>Total Gas</b>		<b>688,822</b>
<b>Hand/Machine Tools 0.2%</b>		
Baldor Electric Co.	467	13,454
Black & Decker Corp.	541	32,866
Kennametal, Inc.	489	13,262
Lincoln Electric Holdings, Inc.	334	21,480
Regal-Beloit Corp.	152	6,463
Snap-On, Inc.	608	32,017
Stanley Works (The)	833	34,769
<b>Total Hand/Machine Tools</b>		<b>154,311</b>
<b>Healthcare-Products 2.9%</b>		
Baxter International, Inc.	3,553	233,183
Beckman Coulter, Inc.	296	21,013
Becton Dickinson & Co.	1,292	103,696
C.R. Bard, Inc.	315	29,884
DENTSPLY International, Inc.	343	12,876
Hill-Rom Holdings, Inc.	616	18,671
Johnson & Johnson	27,010	1,871,253
Medtronic, Inc.	4,353	218,085
Mentor Corp.	459	10,952
Meridian Bioscience, Inc.	226	6,563
STERIS Corp.	192	7,215
Stryker Corp.	485	30,216
West Pharmaceutical Services, Inc.	144	7,030
<b>Total Healthcare-Products</b>		<b>2,570,637</b>
<b>Healthcare-Services 0.1%</b>		
Brookdale Senior Living, Inc.	2,695	59,263
Quest Diagnostics, Inc.	646	33,379
UnitedHealth Group, Inc.	252	6,398
Universal Health Services, Inc. Class B	119	6,668
<b>Total Healthcare-Services</b>		<b>105,708</b>
<b>Holding Companies-Diversified 0.0%</b>		
Compass Diversified Holdings	1,325	18,471
Leucadia National Corp.	505	22,947

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<b>Total Holding Companies-Diversified</b>		<b>41,418</b>
<b>Home Builders 0.2%</b>		
Centex Corp.	518	8,392
D.R. Horton, Inc.	5,736	74,682
KB Home	1,698	33,417
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Lennar Corp. Class A	1,754	\$ 26,643
Lennar Corp. Class B	426	5,189
MDC Holdings, Inc.	561	20,527
Pulte Homes, Inc.	1,710	23,889
Ryland Group, Inc.	420	11,138
Thor Industries, Inc.	138	3,425
<b>Total Home Builders</b>		<b>207,302</b>
<b>Home Furnishings 0.1%</b>		
Bassett Furniture Industries, Inc.	319	2,727
Ethan Allen Interiors, Inc.	513	14,374
Furniture Brands International, Inc.	1,554	16,348
La-Z-Boy, Inc.	1,691	15,760
Whirlpool Corp.	685	54,315
<b>Total Home Furnishings</b>		<b>103,524</b>
<b>Household Products/Wares 0.7%</b>		
American Greetings Corp. Class A	226	3,456
Avery Dennison Corp.	1,410	62,717
Blyth, Inc.	634	7,190
Church & Dwight Co., Inc.	119	7,389
Clorox Co.	1,339	83,942
Ennis, Inc.	234	3,618
Fortune Brands, Inc.	1,322	75,830
Kimberly-Clark Corp.	5,033	326,339
Scotts Miracle-Gro Co. (The) Class A	447	10,567
Standard Register Co. (The)	668	6,580
Tupperware Brands Corp.	742	20,501
WD-40 Co.	151	5,425
<b>Total Household Products/Wares</b>		<b>613,554</b>
<b>Housewares 0.1%</b>		
Newell Rubbermaid, Inc.	3,453	59,599
Toro Co.	103	4,254
<b>Total Housewares</b>		<b>63,853</b>
<b>Insurance 3.1%</b>		
Allstate Corp. (The)	6,587	303,792
AMBAC Financial Group, Inc.	1,472	3,430
American Family Life Assurance Co., Inc.	2,262	132,893
American Financial Group, Inc.	914	26,963
American National Insurance Co.	283	24,431
AON Corp.	1,409	63,349
Arthur J. Gallagher & Co.	1,886	48,395
Assurant, Inc.	417	22,935
Brown & Brown, Inc.	863	18,658
Chubb Corp.	3,127	171,672
Cincinnati Financial Corp.	2,406	68,427
CNA Financial Corp.	1,937	50,827
Erie Indemnity Co. Class A	741	31,322
Fidelity National Title Group, Inc. Class A	6,795	99,887
First American Corp.	1,001	29,530
Genworth Financial, Inc. Class A	2,761	23,772
Hanover Insurance Group, Inc. (The)	87	3,960
Harleysville Group, Inc.	486	18,371
Hartford Financial Services Group, Inc.	2,878	117,969

See Notes to Financial Statements.





**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
HCC Insurance Holdings, Inc.	862	\$ 23,274
Hilb Rogal & Hobbs Co.	143	6,684
LandAmerica Financial Group, Inc.	232	5,626
Lincoln National Corp.	2,965	126,932
Loews Corp.	1,064	42,017
Marsh & McLennan Cos., Inc.	6,052	192,212
Mercury General Corp.	944	51,684
Metlife, Inc.	3,394	190,064
Nationwide Financial Services, Inc. Class A	552	27,230
Old Republic International Corp.	3,932	50,133
Phoenix Cos., Inc. (The)	393	3,631
Principal Financial Group, Inc.	1,366	59,407
Progressive Corp. (The)	683	11,884
Protective Life Corp.	744	21,211
Prudential Financial, Inc.	2,149	154,728
Reinsurance Group of America Inc. Class A	85	4,590
Safety Insurance Group, Inc.	451	17,106
Selective Insurance Group, Inc.	661	15,150
StanCorp Financial Group, Inc.	393	20,436
State Auto Financial Corp.	523	15,204
Stewart Information Services Corp.	145	4,314
Torchmark Corp.	354	21,169
Transatlantic Holdings, Inc.	287	15,598
Travelers Cos., Inc. (The)	5,395	243,854
United Fire & Casualty Co.	187	5,346
Unitrin, Inc.	1,136	28,332
Unum Group	1,925	48,318
W.R. Berkley Corp.	642	15,119
Zenith National Insurance Corp.	784	28,726
<b>Total Insurance</b>		<b>2,710,562</b>
<b>Internet 0.0%</b>		
United Online, Inc.	1,942	18,274
<b>Investment Companies 0.6%</b>		
Allied Capital Corp.	7,070	76,356
American Capital Ltd.	8,600	219,385
Apollo Investment Corp.	5,757	98,157
Ares Capital Corp.	3,572	37,256
BlackRock Kelso Capital Corp.	2,484	28,641
Gladstone Capital Corp.	829	12,634
Hercules Technology Growth Capital, Inc.	1,661	16,112
Kohlberg Capital Corp.	1,237	10,626
NGP Capital Resources Co.	702	10,228
Patriot Capital Funding, Inc.	1,537	9,791
PennantPark Investment Corp.	561	4,157
Prospect Capital Corp.	1,377	17,639
TICC Capital Corp.	1,673	8,599
<b>Total Investment Companies</b>		<b>549,581</b>
<b>Iron/Steel 0.1%</b>		
Allegheny Technologies, Inc.	352	10,402
Carpenter Technology Corp.	232	5,951

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Cleveland-Cliffs, Inc.	142	7,517
Mesabi Trust	595	11,513
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Nucor Corp.	950	\$ 37,524
Reliance Steel & Aluminum Co.	275	10,442
Steel Dynamics, Inc.	695	11,878
United States Steel Corp.	354	27,474
<b>Total Iron/Steel</b>		<b>122,701</b>
<b>Leisure Time 0.2%</b>		
Brunswick Corp.	1,269	16,231
Callaway Golf Co.	305	4,291
Harley-Davidson, Inc.	2,401	89,558
Polaris Industries, Inc.	505	22,972
<b>Total Leisure Time</b>		<b>133,052</b>
<b>Lodging 0.1%</b>		
Ameristar Casinos, Inc.	211	2,994
Choice Hotels International, Inc.	569	15,420
Marriott International, Inc. Class A	1,186	30,943
Starwood Hotels & Resorts Worldwide, Inc.	1,481	41,676
Wyndham Worldwide Corp	626	9,834
<b>Total Lodging</b>		<b>100,867</b>
<b>Machinery-Construction &amp; Mining 0.4%</b>		
Caterpillar, Inc.	4,955	295,318
Joy Global, Inc.	444	20,042
<b>Total Machinery-Construction &amp; Mining</b>		<b>315,360</b>
<b>Machinery-Diversified 0.4%</b>		
Applied Industrial Technologies, Inc.	456	12,280
Briggs & Stratton Corp.	834	13,494
Cognex Corp.	279	5,625
Cummins, Inc.	755	33,009
Deere & Co.	2,082	103,058
Flowserve Corp.	175	15,535
Graco, Inc.	601	21,402
IDEX Corp.	598	18,550
NACCO Industries, Inc. Class A	47	4,442
Nordson Corp.	235	11,541
Rockwell Automation, Inc.	1,060	39,580
Roper Industries, Inc.	236	13,443
Sauer-Danfoss, Inc.	676	16,690
<b>Total Machinery-Diversified</b>		<b>308,649</b>
<b>Media 1.2%</b>		
Belo Corp. Class A	1,406	8,380
CBS Corp. Class A	1,005	14,703
CBS Corp. Class B	9,421	137,358
Entercom Communications Corp. Class A	1,451	7,284
Factset Research Systems, Inc.	159	8,308
Gannett Co., Inc.	3,827	64,715
Hearst-Argyle Television, Inc.	205	4,578
John Wiley & Sons, Inc. Class A	193	7,807
Lee Enterprises, Inc.	1,278	4,473
McClatchy Co. Class A	1,594	7,014
McGraw-Hill Cos., Inc. (The)	2,256	71,312
Media General, Inc. Class A	286	3,555
Meredith Corp.	277	7,767

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
New York Times Co. (The) Class A	3,244	\$ 46,357
News Corp. Class A	4,871	58,403
News Corp. Class B	1,853	22,514
Sinclair Broadcast Group, Inc. Class A	1,806	9,102
Time Warner, Inc.	21,412	280,711
Walt Disney Co. (The)	7,999	245,489
Washington Post Co. (The) Class B	36	20,043
World Wrestling Entertainment, Inc. Class A	656	10,142
<b>Total Media</b>		<b>1,040,015</b>
<b>Metal Fabricate/Hardware 0.1%</b>		
Commercial Metals Co.	725	12,245
Kaydon Corp.	79	3,560
Mueller Industries, Inc.	225	5,177
Timken Co. (The)	893	25,316
Worthington Industries, Inc.	1,256	18,765
<b>Total Metal Fabricate/Hardware</b>		<b>65,063</b>
<b>Mining 1.0%</b>		
Alcoa, Inc.	6,472	146,137
AMCOL International Corp.	233	7,284
Compass Minerals International, Inc.	442	23,156
Freeport-McMoRan Copper & Gold, Inc. Class B	1,883	107,049
Newmont Mining Corp.	1,410	54,652
Southern Copper Corp.	26,561	506,783
Titanium Metals Corp.	853	9,673
Vulcan Materials Co.	817	60,867
<b>Total Mining</b>		<b>915,601</b>
<b>Miscellaneous Manufacturing 5.1%</b>		
3M Co.	6,180	422,156
A.O. Smith Corp.	131	5,134
Acuity Brands, Inc.	324	13,530
AptarGroup, Inc.	407	15,918
Barnes Group, Inc.	597	12,071
Brinks Co. (The)	109	6,651
Carlisle Cos., Inc.	538	16,124
CLARCOR, Inc.	113	4,288
Crane Co.	477	14,172
Danaher Corp.	136	9,438
Donaldson Co., Inc.	385	16,135
Dover Corp.	1,429	57,946
Eastman Kodak Co.	2,527	38,865
Eaton Corp.	1,126	63,259
Federal Signal Corp.	316	4,329
General Electric Co.	119,247	3,040,800
Harsco Corp.	507	18,855
Honeywell International, Inc.	4,690	194,870
Illinois Tool Works, Inc.	4,434	197,091
ITT Industries, Inc.	665	36,981
Koppers Holdings, Inc.	82	3,068
Leggett & Platt, Inc.	3,397	74,021

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NL Industries, Inc.	1,075	11,040
Pall Corp.	655	22,525
Parker Hannifin Corp.	746	39,538
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Pentair, Inc.	770	\$ 26,619
SPX Corp.	256	19,712
Standex International Corp.	168	4,662
Teleflex, Inc.	366	23,237
Textron, Inc.	1,312	38,415
Trinity Industries, Inc.	489	12,582
<b>Total Miscellaneous Manufacturing</b>		<b>4,464,032</b>
<b>Office Furnishings 0.1%</b>		
Herman Miller, Inc.	517	12,651
HNI Corp.	493	12,493
Knoll, Inc.	550	8,316
Steelcase, Inc. Class A	1,744	18,748
<b>Total Office Furnishings</b>		<b>52,208</b>
<b>Office/Business Equipment 0.2%</b>		
Pitney Bowes, Inc.	3,108	103,372
Xerox Corp.	3,649	42,073
<b>Total Office/Business Equipment</b>		<b>145,445</b>
<b>Oil &amp; Gas 7.3%</b>		
Anadarko Petroleum Corp.	1,073	52,051
Apache Corp.	735	76,646
Chesapeake Energy Corp.	1,368	49,056
Chevron Corp.	20,795	1,715,172
Cimarex Energy Co.	78	3,815
ConocoPhillips	12,069	884,054
Devon Energy Corp.	1,080	98,496
Diamond Offshore Drilling, Inc.	194	19,994
EOG Resources, Inc.	422	37,752
Equitable Resources, Inc.	942	34,553
Exxon Mobil Corp.	32,069	2,490,479
Helmerich & Payne, Inc.	144	6,219
Hess Corp.	555	45,554
Holly Corp.	372	10,758
Marathon Oil Corp.	4,509	179,774
Murphy Oil Corp.	667	42,781
Noble Energy, Inc.	418	23,237
Occidental Petroleum Corp.	4,451	313,573
Patterson-UTI Energy, Inc.	1,764	35,315
Pioneer Natural Resources Co.	357	18,664
Questar Corp.	590	24,143
Range Resources Corp.	117	5,016
Rowan Cos., Inc.	626	19,124
Sunoco, Inc.	774	27,539
Tesoro Corp.	571	9,416
Valero Energy Corp.	1,527	46,268
W&T Offshore, Inc.	93	2,538
XTO Energy, Inc.	1,697	78,944
<b>Total Oil &amp; Gas</b>		<b>6,350,931</b>
<b>Oil &amp; Gas Services 0.3%</b>		
Baker Hughes, Inc.	857	51,883
BJ Services Co.	1,335	25,539
CARBO Ceramics, Inc.	112	5,780
Halliburton Co.	3,399	110,093

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Lufkin Industries, Inc.	66	\$ 5,237
RPC, Inc.	645	9,069
Smith International, Inc.	404	23,691
<b>Total Oil &amp; Gas Services</b>		<b>231,292</b>
<b>Packaging &amp; Containers 0.2%</b>		
Ball Corp.	377	14,888
Bemis Co.	1,288	33,758
Greif, Inc. Class A	206	13,518
Packaging Corp. of America	1,805	41,841
Rock-Tenn Co. Class A	190	7,596
Sealed Air Corp.	1,208	26,564
Silgan Holdings, Inc.	237	12,108
Sonoco Products Co.	1,249	37,070
Temple-Inland, Inc.	1,551	23,668
<b>Total Packaging &amp; Containers</b>		<b>211,011</b>
<b>Pharmaceuticals 6.7%</b>		
Abbott Laboratories	13,383	770,593
Allergan, Inc.	401	20,652
AmerisourceBergen Corp.	543	20,444
Bristol-Myers Squibb Co.	30,712	640,345
Cardinal Health, Inc.	1,140	56,179
Eli Lilly & Co.	13,984	615,716
Merck & Co., Inc.	21,469	677,562
Omnicare, Inc.	148	4,258
Perrigo Co.	257	9,884
Pfizer, Inc.	131,325	2,421,632
Schering-Plough Corp.	6,244	115,327
Wyeth	12,553	463,708
<b>Total Pharmaceuticals</b>		<b>5,816,300</b>
<b>Pipelines 0.4%</b>		
Crosstex Energy, Inc.	568	14,183
El Paso Corp.	2,698	34,426
ONEOK, Inc.	1,310	45,064
Spectra Energy Corp.	8,450	201,111
Williams Cos., Inc. (The)	2,471	58,439
<b>Total Pipelines</b>		<b>353,223</b>
<b>Real Estate 0.0%</b>		
Forest City Enterprises, Inc. Class A	173	5,306
Jones Lang LaSalle, Inc.	213	9,261
<b>Total Real Estate</b>		<b>14,567</b>
<b>REITS 5.8%</b>		
Acadia Realty Trust	439	11,098
Agree Realty Corp.	123	3,518
Alexandria Real Estate Equities, Inc.	377	42,413
AMB Property Corp.	1,379	62,469
American Campus Communities, Inc.	629	21,311

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Apartment Investment & Management Co. Class A	2,484	86,990
Ashford Hospitality Trust, Inc.	5,517	22,344
Associated Estates Realty Corp.	289	3,766
AvalonBay Communities, Inc.	1,088	107,081
BioMed Realty Trust, Inc.	1,470	38,882
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Boston Properties, Inc.	1,287	\$ 120,540
Brandywine Realty Trust	3,398	54,470
BRE Properties, Inc.	991	48,559
Camden Property Trust	1,241	56,912
CapLease, Inc.	1,858	14,734
CBL & Associates Properties, Inc.	2,132	42,811
Cedar Shopping Centers, Inc.	1,613	21,324
Cogdell Spencer, Inc.	290	4,652
Colonial Properties Trust	1,876	35,062
Corporate Office Properties Trust	760	30,666
Cousins Properties, Inc.	1,383	34,893
DCT Industrial Trust, Inc.	4,924	36,881
Developers Diversified Realty Corp.	3,172	100,521
DiamondRock Hospitality Co.	2,135	19,429
Digital Realty Trust, Inc.	871	41,155
Douglas Emmett, Inc.	1,177	27,153
Duke Realty Corp.	4,084	100,385
EastGroup Properties, Inc.	412	19,998
Education Realty Trust, Inc.	639	7,080
Entertainment Properties Trust	683	37,374
Equity One, Inc.	1,539	31,534
Equity Residential	5,273	234,173
Essex Property Trust, Inc.	345	40,824
Extra Space Storage, Inc.	1,975	30,336
Federal Realty Investment Trust	608	52,045
FelCor Lodging Trust, Inc.	1,803	12,909
First Industrial Realty Trust, Inc.	1,356	38,890
First Potomac Realty Trust	846	14,543
Franklin Street Properties Corp.	2,146	27,898
General Growth Properties, Inc.	4,470	67,497
Getty Realty Corp.	703	15,586
Glimcher Realty Trust	2,077	21,684
HCP, Inc.	4,852	194,710
Health Care REIT, Inc.	1,896	100,924
Healthcare Realty Trust, Inc.	1,301	37,924
Hersha Hospitality Trust	1,409	10,483
Highwoods Properties, Inc.	1,285	45,695
Home Properties, Inc.	808	46,824
Hospitality Properties Trust	3,487	71,553
Host Hotels & Resorts, Inc.	9,061	120,421
HRPT Properties Trust	9,693	66,785
Inland Real Estate Corp.	1,803	28,289
Investors Real Estate Trust	1,698	19,001
Kilroy Realty Corp.	532	25,424
Kimco Realty Corp.	4,257	157,254
Kite Realty Group Trust	807	8,877
LaSalle Hotel Properties	893	20,825
Lexington Realty Trust	2,126	36,610
Liberty Property Trust	3,012	113,402
LTC Properties, Inc.	680	19,938
Macerich Co. (The)	1,249	79,499
Mack-Cali Realty Corp.	2,086	70,653
Medical Properties Trust, Inc.	2,287	25,957
Mid-America Apartment Communities, Inc.	539	26,486

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Mission West Properties, Inc.	526	\$ 5,123
National Health Investors, Inc.	854	29,190
National Retail Properties, Inc.	1,682	40,284
Nationwide Health Properties, Inc.	1,918	69,010
Omega Healthcare Investors, Inc.	2,071	40,716
One Liberty Properties, Inc.	294	5,195
Parkway Properties, Inc.	493	18,665
Pennsylvania Real Estate Investment Trust	1,213	22,865
Post Properties, Inc.	893	24,977
ProLogis	2,926	120,756
PS Business Parks, Inc.	318	18,317
Public Storage, Inc.	1,728	171,088
Public Storage, Inc. Class A	411	10,702
Ramco-Gershenson Properties Trust	829	18,586
Realty Income Corp.	2,232	57,139
Regency Centers Corp.	1,092	72,825
Saul Centers, Inc.	286	14,454
Senior Housing Properties Trust	2,196	52,331
Simon Property Group, Inc.	3,225	312,824
SL Green Realty Corp.	756	48,989
Sovran Self Storage, Inc.	528	23,596
Strategic Hotels & Resorts, Inc.	1,609	12,148
Sun Communities, Inc.	882	17,472
Sunstone Hotel Investors, Inc.	1,792	24,192
Tanger Factory Outlet Centers, Inc.	446	19,530
Taubman Centers, Inc.	544	27,200
UDR, Inc.	3,345	87,472
Universal Health Realty Income Trust	419	16,299
Urstadt Biddle Properties, Inc. Class A	396	7,425
U-Store-It Trust	2,909	35,693
Ventas, Inc.	2,290	113,172
Vornado Realty Trust	2,468	224,464
Washington Real Estate Investment Trust	1,005	36,813
Weingarten Realty Investors	1,930	68,843
Winthrop Realty Trust	1,462	5,702
<b>Total REITS</b>		<b>5,043,981</b>
<b>Retail 5.5%</b>		
Abercrombie & Fitch Co. Class A	344	13,571
Advance Auto Parts, Inc.	382	15,150
American Eagle Outfitters, Inc.	1,710	26,078
Asbury Automotive Group, Inc.	1,034	11,912
Barnes & Noble, Inc.	529	13,796
Bebe Stores, Inc.	485	4,738
Best Buy Co., Inc.	1,688	63,300
Bob Evans Farms, Inc.	281	7,668
Brinker International, Inc.	1,118	20,001
Buckle, Inc. (The)	424	23,549
Burger King Holdings, Inc.	684	16,799
Cato Corp. (The) Class A	531	9,319
CBRL Group, Inc.	229	6,023
Costco Wholesale Corp.	1,440	93,499
CVS Corp.	3,480	117,137



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Darden Restaurants, Inc.	1,337	38,278
DineEquity Inc.	152	2,563
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Family Dollar Stores, Inc.	1,345	\$ 31,877
Foot Locker, Inc.	2,645	42,743
Gap, Inc. (The)	4,800	85,344
Group 1 Automotive, Inc.	150	3,260
Guess ?, Inc.	390	13,568
Home Depot, Inc.	22,014	569,942
J.C. Penney Co., Inc.	1,652	55,078
Liz Claiborne, Inc.	298	4,896
Longs Drug Stores Corp.	164	12,405
Lowe s Cos., Inc.	7,978	188,999
Ltd. Brands, Inc.	4,501	77,957
Macy s, Inc.	3,129	56,259
McDonald s Corp.	11,611	716,399
MSC Industrial Direct Co. Class A	386	17,783
Nordstrom, Inc.	1,442	41,558
Nu Skin Enterprises, Inc. Class A	881	14,290
OfficeMax, Inc.	973	8,650
Penske Auto Group, Inc.	930	10,667
PetSmart, Inc.	164	4,052
RadioShack Corp.	857	14,809
Ross Stores, Inc.	783	28,822
Ruby Tuesday, Inc.	1,362	7,886
Sonic Automotive, Inc. Class A	325	2,750
Staples, Inc.	3,295	74,138
Talbots, Inc.	1,093	14,318
Target Corp.	3,520	172,656
Tiffany & Co.	742	26,356
TJX Cos., Inc.	2,072	63,237
Walgreen Co.	3,996	123,716
Wal-Mart Stores, Inc.	28,149	1,685,844
Wendy s/Arby s Group, Inc. Class A	5,174	27,213
Williams-Sonoma, Inc.	793	12,831
Yum! Brands, Inc.	3,141	102,428
<b>Total Retail</b>		<b>4,796,112</b>
<b>Savings &amp; Loans 0.6%</b>		
Astoria Financial Corp.	1,784	36,982
Brookline Bancorp, Inc.	932	11,920
Capitol Federal Financial	1,839	81,523
Dime Community Bancshares	478	7,275
First Niagara Financial Group, Inc.	2,334	36,761
First Place Financial Corp.	379	4,870
Hudson City Bancorp, Inc.	4,756	87,748
New York Community Bancorp, Inc.	7,379	123,894
NewAlliance Bancshares, Inc.	1,357	20,396
Northwest Bancorp, Inc.	802	22,087
People s United Financial, Inc.	3,911	75,287
Provident Financial Services, Inc.	1,026	16,939
United Community Financial Corp.	972	4,860
Washington Federal, Inc.	1,496	27,601
<b>Total Savings &amp; Loans</b>		<b>558,143</b>
<b>Semiconductors 1.7%</b>		
Altera Corp.	1,389	28,725
Analog Devices, Inc.	2,870	75,625

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree Total Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Applied Materials, Inc.	7,136	\$ 107,968
Intel Corp.	43,512	814,979
Intersil Corp. Class A	1,064	17,641
KLA -Tencor Corp.	908	28,738
Linear Technology Corp.	2,141	65,643
Microchip Technology, Inc.	3,316	97,590
National Semiconductor Corp.	1,255	21,599
Texas Instruments, Inc.	6,384	137,255
Xilinx, Inc.	2,737	64,183
<b>Total Semiconductors</b>		<b>1,459,946</b>
<b>Software 1.5%</b>		
Acxiom Corp.	794	9,957
Blackbaud, Inc.	124	2,288
Broadridge Financial Solutions, Inc.	844	12,989
CA, Inc.	1,365	27,245
Computer Programs & Systems, Inc.	296	8,569
Dun & Bradstreet Corp.	311	29,346
Fidelity National Information Services, Inc.	515	9,507
IMS Health, Inc.	724	13,691
infoGROUP, Inc.	560	3,702
Microsoft Corp.	45,297	1,208,976
Quality Systems, Inc.	458	19,355
SEI Investments Co.	424	9,413
<b>Total Software</b>		<b>1,355,038</b>
<b>Telecommunications 5.5%</b>		
Adtran, Inc.	708	13,799
Alaska Communications Systems Group, Inc.	1,347	16,474
AT&T, Inc.	82,833	2,312,696
CenturyTel, Inc.	377	13,817
Consolidated Communications Holdings, Inc.	1,058	15,955
Corning, Inc.	5,226	81,735
Embarq Corp.	3,031	122,907
FairPoint Communications, Inc.	2,361	20,470
Frontier Communications Corp.	10,182	117,093
Harris Corp.	579	26,750
Iowa Telecommunications Services, Inc.	1,509	28,188
Motorola, Inc.	11,036	78,797
NTELOS Holdings Corp.	633	17,021
QUALCOMM, Inc.	9,228	396,527
Telephone & Data Systems, Inc.	87	3,110
Telephone & Data Systems, Inc. Special Shares	233	8,365
Verizon Communications, Inc.	43,830	1,406,505
Virgin Media, Inc.	1,353	10,689
Windstream Corp.	14,263	156,037
<b>Total Telecommunications</b>		<b>4,846,935</b>
<b>Textiles 0.0%</b>		
Cintas Corp.	961	27,590
<b>Toys/Games/Hobbies 0.2%</b>		
Hasbro, Inc.	1,463	50,795

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Mattel, Inc.	5,432	97,994
<b>Total Toys/Games/Hobbies Investments</b>		<b>148,789</b>
	<b>Shares</b>	<b>Value</b>
<b>Transportation 1.6%</b>		
Alexander & Baldwin, Inc.	431	\$ 18,977
Arkansas Best Corp.	238	8,018
Burlington Northern Santa Fe Corp.	2,114	195,397
C.H. Robinson Worldwide, Inc.	1,216	61,967
Con-way, Inc.	156	6,881
CSX Corp.	2,304	125,729
Expeditors International Washington, Inc.	648	22,576
FedEx Corp.	505	39,915
Horizon Lines, Inc. Class A	241	2,379
JB Hunt Transport Services, Inc.	803	26,796
Norfolk Southern Corp.	3,200	211,872
Overseas Shipholding Group, Inc.	292	17,027
Pacer International, Inc.	600	9,882
Ryder System, Inc.	518	32,116
Tidewater, Inc.	327	18,103
Union Pacific Corp.	2,846	202,521
United Parcel Service, Inc. Class B	6,168	387,906
Werner Enterprises, Inc.	312	6,774
<b>Total Transportation</b>		<b>1,394,836</b>
<b>Trucking &amp; Leasing 0.1%</b>		
GATX Corp.	667	26,393
TAL International Group, Inc.	1,013	21,091
<b>Total Trucking &amp; Leasing</b>		<b>47,484</b>
<b>Water 0.0%</b>		
Aqua America, Inc.	1,330	23,647
California Water Service Group	385	14,823
<b>Total Water</b>		<b>38,470</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$104,831,102)		<b>86,865,127</b>
<b>SHORT-TERM INVESTMENT 0.2%</b>		
<b>MONEY MARKET FUND 0.2%</b>		
Columbia Cash Reserves Fund, 2.08% <sup>(a)</sup>		
(Cost: \$207,446)	207,446	<b>207,446</b>
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND<sup>(b)</sup> 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01%		
(Cost: \$5) <sup>(c)</sup>	5	<b>5</b>
<b>TOTAL INVESTMENTS IN SECURITIES 99.6%</b>		
(Cost: \$105,038,553) <sup>(d)</sup>		<b>87,072,578</b>
Cash and Other Assets in Excess of Liabilities 0.4%		353,740
<b>NET ASSETS 100.0%</b>		<b>\$ 87,426,318</b>

<sup>(a)</sup> Rate shown represents annualized 7-day yield as of September 30, 2008.

<sup>(b)</sup> Interest rate shown reflects yield as of September 30, 2008.

<sup>(c)</sup> At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$5.

<sup>(d)</sup> Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

*See Notes to Financial Statements.*

18 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree High-Yielding Equity Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.1%</b>		
<b>Agriculture 3.0%</b>		
Altria Group, Inc.	105,902	\$ 2,101,096
Reynolds American, Inc.	19,298	938,269
Universal Corp.	1,324	64,995
UST, Inc.	8,737	581,360
Vector Group Ltd.	5,723	101,068
<b>Total Agriculture</b>		<b>3,786,788</b>
<b>Apparel 0.0%</b>		
Cherokee, Inc.	958	21,057
<b>Auto Parts &amp; Equipment 0.1%</b>		
ArvinMeritor, Inc.	3,366	43,892
Modine Manufacturing Co.	1,774	25,688
Superior Industries International, Inc.	1,123	21,517
<b>Total Auto Parts &amp; Equipment</b>		<b>91,097</b>
<b>Banks 26.6%</b>		
AMCORE Financial, Inc.	903	8,353
Ameris Bancorp	527	7,826
Arrow Financial Corp.	634	18,646
Associated Banc-Corp	7,565	150,922
BancorpSouth, Inc.	3,833	107,822
BancTrust Financial Group, Inc.	950	12,464
Bank Mutual Corp.	2,046	23,222
Bank of America Corp.	359,961	12,598,634
Bank of Hawaii Corp.	2,287	122,240
BB&T Corp.	40,893	1,545,755
Capitol Bancorp Ltd.	1,132	22,063
Central Pacific Financial Corp.	1,966	33,048
Chemical Financial Corp.	1,428	44,468
City Holding Co.	725	30,631
Colonial BancGroup, Inc. (The)	10,756	84,542
Comerica, Inc.	11,881	389,578
Community Bank System, Inc.	1,560	39,234
Community Trust Bancorp, Inc.	792	27,245
Fifth Third Bancorp	45,051	536,107
First Bancorp	740	12,654
First Busey Corp.	1,604	29,401
First Commonwealth Financial Corp.	5,893	79,379
First Community Bancshares, Inc.	488	18,310
First Financial Bancorp	2,915	42,559
First Financial Bankshares, Inc.	857	44,461
First Merchants Corp.	981	22,367
First Midwest Bancorp, Inc.	2,540	61,570
First South Bancorp, Inc.	392	6,770
FirstMerit Corp.	6,005	126,105
FNB Corp.	6,675	106,667
Frontier Financial Corp.	2,043	27,437
Fulton Financial Corp.	12,403	135,317

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Harleysville National Corp.	2,118	35,964
Huntington Bancshares, Inc.	35,897	286,817
Independent Bank Corp.	2,697	16,694
Integra Bank Corp.	1,322	10,550
KeyCorp	32,597	389,208
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Lakeland Bancorp, Inc.	967	\$ 11,304
MainSource Financial Group, Inc.	789	15,464
Marshall & Ilsley Corp.	15,623	314,803
National City Corp.	81,810	143,168
National Penn Bancshares, Inc.	2,716	39,654
NBT Bancorp, Inc.	1,300	38,896
Old National Bancorp	4,965	99,399
Pacific Capital Bancorp	2,718	55,311
Park National Corp.	1,037	80,886
Peoples Bancorp, Inc.	447	9,731
PNC Financial Services Group, Inc. (The)	16,928	1,264,522
Provident Bankshares Corp.	2,316	22,488
Regions Financial Corp.	57,308	550,157
Renasant Corp.	800	17,368
S&T Bancorp, Inc.	1,306	48,100
Seacoast Banking Corp. of Florida	1,364	14,636
South Financial Group, Inc. (The)	4,124	30,229
State Bancorp, Inc.	849	12,650
Sterling Bancorp	1,243	17,974
SunTrust Banks, Inc.	20,595	926,569
Susquehanna Bancshares, Inc.	3,860	75,347
Synovus Financial Corp.	14,753	152,694
TCF Financial Corp.	8,864	159,552
TrustCo Bank Corp.	5,935	69,499
Trustmark Corp.	2,752	57,076
U.S. Bancorp	112,332	4,046,198
Umpqua Holdings Corp.	3,956	58,193
Union Bankshares Corp.	570	13,680
United Bankshares, Inc.	2,129	74,515
Univest Corp. of Pennsylvania	613	22,681
Valley National Bancorp	7,519	157,598
Wachovia Corp.	166,814	583,849
Washington Trust Bancorp, Inc.	548	14,577
Webster Financial Corp.	2,632	66,458
Wells Fargo & Co.	174,519	6,549,697
WesBanco, Inc.	1,356	36,097
Whitney Holding Corp.	3,972	96,321
Wilmington Trust Corp.	3,526	101,655
Zions Bancorp	4,964	192,107
<b>Total Banks</b>		<b>33,496,133</b>
<b>Building Materials 0.3%</b>		
Masco Corp.	20,757	372,381
<b>Chemicals 2.9%</b>		
Dow Chemical Co. (The)	49,714	1,579,911
E.I. du Pont de Nemours & Co.	44,513	1,793,874
Innophos Holdings, Inc.	1,247	30,402
Kronos Worldwide, Inc.	3,821	50,628
Olin Corp.	3,915	75,951
Quaker Chemical Corp.	574	16,336
RPM International, Inc.	5,948	115,034
Spartech Corp.	1,616	15,998
<b>Total Chemicals</b>		<b>3,678,134</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree High-Yielding Equity Fund**

September 30, 2008

Investments	Shares	Value
<b>Coal 0.0%</b>		
Penn Virginia GP Holdings LP	1,928	\$ 40,276
<b>Commercial Services 0.1%</b>		
Advance America, Cash Advance Centers, Inc.	5,232	15,644
Deluxe Corp.	2,133	30,694
Diamond Management & Technology Consultants, Inc.	1,802	8,451
Landauer, Inc.	465	33,829
<b>Total Commercial Services</b>		<b>88,618</b>
<b>Computers 0.0%</b>		
Imation Corp.	1,469	33,229
<b>Distribution/Wholesale 0.1%</b>		
Watsco, Inc.	1,285	64,610
<b>Diversified Financial Services 13.2%</b>		
Advanta Corp. Class B	3,783	31,134
CIT Group, Inc.	10,343	71,987
Citigroup, Inc.	457,626	9,385,908
JPMorgan Chase & Co.	149,155	6,965,539
Student Loan Corp. (The)	1,247	115,971
<b>Total Diversified Financial Services</b>		<b>16,570,539</b>
<b>Electric 7.9%</b>		
ALLETE, Inc.	1,688	75,116
Ameren Corp.	12,400	483,972
American Electric Power Co., Inc.	18,075	670,221
Black Hills Corp.	1,531	47,568
Central Vermont Public Service Corp.	369	8,649
CH Energy Group, Inc.	1,080	47,056
Cleco Corp.	2,506	63,277
Consolidated Edison, Inc.	16,719	718,248
Dominion Resources, Inc.	24,569	1,051,062
DPL, Inc.	5,176	128,365
DTE Energy Co.	9,716	388,154
Duke Energy Corp.	70,485	1,228,554
Empire District Electric Co. (The)	2,155	46,009
Great Plains Energy, Inc.	6,262	138,703
Hawaiian Electric Industries, Inc.	5,756	166,982
IDACORP, Inc.	1,947	56,638
Integrus Energy Group, Inc.	5,140	256,692
MGE Energy, Inc.	1,081	38,430
NorthWestern Corp.	2,071	52,044
NSTAR	5,410	181,235
OGE Energy Corp.	4,519	139,547
Otter Tail Corp.	1,388	42,653
Pinnacle West Capital Corp.	6,476	222,839
PNM Resources, Inc.	3,977	40,724
Portland General Electric Co.	2,897	68,543
Progress Energy, Inc.	16,530	712,939
Puget Energy, Inc.	5,398	144,127
SCANA Corp.	6,220	242,145

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Southern Co.	40,764	1,536,394
TECO Energy, Inc.	12,454	195,901
UIL Holdings Corp.	1,541	52,903
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Westar Energy, Inc.	5,302	\$ 122,158
Xcel Energy, Inc.	21,741	434,603
<b>Total Electric</b>		<b>9,802,451</b>
<b>Entertainment 0.1%</b>		
Regal Entertainment Group Class A	11,002	173,612
<b>Food 0.5%</b>		
B&G Foods, Inc. Class A	3,557	25,433
H.J. Heinz Co.	13,191	658,362
<b>Total Food</b>		<b>683,795</b>
<b>Forest Products &amp; Paper 1.0%</b>		
Plum Creek Timber Co., Inc.	8,174	407,556
Potlatch Corp.	2,224	103,171
Rayonier, Inc.	4,389	207,819
Wausau Paper Corp.	2,246	22,752
Weyerhaeuser Co.	9,132	553,217
<b>Total Forest Products &amp; Paper</b>		<b>1,294,515</b>
<b>Gas 1.0%</b>		
AGL Resources, Inc.	4,568	143,344
Atmos Energy Corp.	5,516	146,836
CenterPoint Energy, Inc.	15,772	229,798
Chesapeake Utilities Corp.	345	11,457
Laclede Group, Inc. (The)	1,166	56,539
New Jersey Resources Corp.	1,798	64,530
Nicor, Inc.	2,572	114,068
NiSource, Inc.	17,755	262,065
Piedmont Natural Gas Co., Inc.	3,602	115,120
Vectren Corp.	4,381	122,011
<b>Total Gas</b>		<b>1,265,768</b>
<b>Healthcare-Services 0.2%</b>		
Brookdale Senior Living, Inc.	8,742	192,237
<b>Holding Companies-Diversified 0.0%</b>		
Compass Diversified Holdings	3,588	50,017
<b>Home Builders 0.3%</b>		
D.R. Horton, Inc.	18,457	240,310
KB Home	5,216	102,651
Lennar Corp. Class B	1,701	20,718
<b>Total Home Builders</b>		<b>363,679</b>
<b>Home Furnishings 0.1%</b>		
Furniture Brands International, Inc.	4,003	42,111
Kimball International, Inc. Class B	1,357	14,656
La-Z-Boy, Inc.	4,313	40,197
<b>Total Home Furnishings</b>		<b>96,964</b>
<b>Household Products/Wares 0.2%</b>		
Avery Dennison Corp.	4,416	196,423
Ennis, Inc.	1,199	18,537
Standard Register Co. (The)	2,327	22,921
<b>Total Household Products/Wares</b>		<b>237,881</b>
<b>Housewares 0.2%</b>		
Newell Rubbermaid, Inc.	11,780	203,323

See Notes to Financial Statements.



20 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree High-Yielding Equity Fund**

September 30, 2008

Investments	Shares	Value
<b>Insurance 1.0%</b>		
Arthur J. Gallagher & Co.	6,012	\$ 154,268
Baldwin & Lyons, Inc. Class B	628	15,053
Cincinnati Financial Corp.	7,753	220,495
Fidelity National Title Group, Inc. Class A	22,400	329,280
LandAmerica Financial Group, Inc.	762	18,479
Mercury General Corp.	2,905	159,049
Old Republic International Corp.	12,906	164,552
Safety Insurance Group, Inc.	879	33,340
Unitrin, Inc.	3,415	85,170
Universal Insurance Holdings, Inc.	2,262	7,872
Zenith National Insurance Corp.	2,310	84,638
<b>Total Insurance</b>		<b>1,272,196</b>
<b>Internet 0.0%</b>		
United Online, Inc.	5,810	<b>54,672</b>
<b>Investment Companies 1.2%</b>		
American Capital Ltd.	28,810	734,942
Apollo Investment Corp.	19,216	327,633
Ares Capital Corp.	10,773	112,362
BlackRock Kelso Capital Corp.	7,699	88,769
Gladstone Capital Corp.	1,865	28,423
Hercules Technology Growth Capital, Inc.	4,204	40,779
NGP Capital Resources Co.	2,075	30,233
Patriot Capital Funding, Inc.	3,307	21,066
PennantPark Investment Corp.	2,322	17,206
Prospect Capital Corp.	3,276	41,966
TICC Capital Corp.	4,318	22,195
<b>Total Investment Companies</b>		<b>1,465,574</b>
<b>Iron/Steel 0.0%</b>		
Mesabi Trust	1,549	<b>29,973</b>
<b>Leisure Time 0.0%</b>		
Marine Products Corp.	1,539	<b>12,774</b>
<b>Machinery-Diversified 0.0%</b>		
Briggs & Stratton Corp.	2,506	<b>40,547</b>
<b>Media 0.8%</b>		
CBS Corp. Class B	31,145	454,094
Entercom Communications Corp. Class A	4,143	20,798
Gannett Co., Inc.	12,765	215,856
Journal Communications, Inc. Class A	1,938	9,457
Lee Enterprises, Inc.	2,719	9,517
McClatchy Co. Class A	4,181	18,396
Media General, Inc. Class A	1,178	14,643
New York Times Co. (The) Class A	10,184	145,529
Sinclair Broadcast Group, Inc. Class A	4,598	23,174
World Wrestling Entertainment, Inc. Class A	2,007	31,028
<b>Total Media</b>		<b>942,492</b>
<b>Metal Fabricate/Hardware 0.0%</b>		

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Worthington Industries, Inc.	3,711	55,442
<b>Mining 1.4%</b>		
Compass Minerals International, Inc.	1,296	67,897
Southern Copper Corp.	88,829	1,694,858
<b>Total Mining Investments</b>		<b>1,762,755</b>
	<b>Shares</b>	<b>Value</b>
<b>Miscellaneous Manufacturing 0.3%</b>		
Leggett & Platt, Inc.	11,613	\$ 253,047
NL Industries, Inc.	3,232	33,193
Standex International Corp.	857	23,782
<b>Total Miscellaneous Manufacturing</b>		<b>310,022</b>
<b>Office Furnishings 0.0%</b>		
Steelcase, Inc. Class A	4,311	46,343
<b>Office/Business Equipment 0.3%</b>		
Pitney Bowes, Inc.	10,317	343,143
<b>Packaging &amp; Containers 0.2%</b>		
Packaging Corp. of America	6,154	142,650
Sonoco Products Co.	4,134	122,697
<b>Total Packaging &amp; Containers</b>		<b>265,347</b>
<b>Pharmaceuticals 9.7%</b>		
Bristol-Myers Squibb Co.	101,928	2,125,199
Eli Lilly & Co.	46,497	2,047,263
Pfizer, Inc.	437,396	8,065,582
<b>Total Pharmaceuticals</b>		<b>12,238,044</b>
<b>Pipelines 0.5%</b>		
Spectra Energy Corp.	28,270	672,826
<b>REITS 11.5%</b>		
Agree Realty Corp.	665	19,019
AMB Property Corp.	4,652	210,736
American Campus Communities, Inc.	2,192	74,265
Apartment Investment & Management Co. Class A	8,193	286,919
Ashford Hospitality Trust, Inc.	16,117	65,274
Associated Estates Realty Corp.	1,379	17,968
AvalonBay Communities, Inc.	3,660	360,217
BioMed Realty Trust, Inc.	4,514	119,395
Brandywine Realty Trust	10,615	170,158
BRE Properties, Inc.	3,430	168,070
Camden Property Trust	4,238	194,355
CapLease, Inc.	4,977	39,468
CBL & Associates Properties, Inc.	7,344	147,468
Cedar Shopping Centers, Inc.	4,637	61,301
Colonial Properties Trust	5,617	104,982
Corporate Office Properties Trust	2,599	104,870
Cousins Properties, Inc.	4,350	109,881
DCT Industrial Trust, Inc.	14,735	110,365
Developers Diversified Realty Corp.	10,546	334,203
DiamondRock Hospitality Co.	7,253	66,002
Digital Realty Trust, Inc.	2,673	126,299
Duke Realty Corp.	13,882	341,220
EastGroup Properties, Inc.	1,500	72,810
Education Realty Trust, Inc.	2,739	30,348
Entertainment Properties Trust	2,332	127,607
Equity One, Inc.	5,026	102,983
Equity Residential	17,366	771,223
Essex Property Trust, Inc.	1,236	146,256
Extra Space Storage, Inc.	6,367	97,797
FelCor Lodging Trust, Inc.	5,674	40,626
First Industrial Realty Trust, Inc.	4,597	131,842

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree High-Yielding Equity Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
First Potomac Realty Trust	2,339	\$ 40,207
Franklin Street Properties Corp.	7,392	96,096
General Growth Properties, Inc.	15,237	230,079
Getty Realty Corp.	2,167	48,194
Glimcher Realty Trust	6,424	67,067
HCP, Inc.	16,056	644,326
Health Care REIT, Inc.	6,428	342,162
Healthcare Realty Trust, Inc.	4,150	120,973
Hersha Hospitality Trust	4,250	31,620
Highwoods Properties, Inc.	4,083	145,191
Home Properties, Inc.	2,518	145,918
Hospitality Properties Trust	11,104	227,854
Host Hotels & Resorts, Inc.	30,305	402,753
HRPT Properties Trust	32,092	221,114
Inland Real Estate Corp.	5,465	85,746
Investors Real Estate Trust	5,062	56,644
Kilroy Realty Corp.	1,711	81,769
Kimco Realty Corp.	14,270	527,133
Kite Realty Group Trust	1,987	21,857
LaSalle Hotel Properties	3,075	71,709
Lexington Realty Trust	7,746	133,386
Liberty Property Trust	10,316	388,397
LTC Properties, Inc.	1,707	50,049
Macerich Co. (The)	4,170	265,421
Mack-Cali Realty Corp.	6,814	230,790
Medical Properties Trust, Inc.	7,180	81,493
Mid-America Apartment Communities, Inc.	1,852	91,007
Mission West Properties, Inc.	1,657	16,139
National Health Investors, Inc.	2,334	79,776
National Retail Properties, Inc.	5,649	135,294
Nationwide Health Properties, Inc.	6,294	226,458
Omega Healthcare Investors, Inc.	6,201	121,912
One Liberty Properties, Inc.	958	16,928
Parkway Properties, Inc.	1,381	52,285
Pennsylvania Real Estate Investment Trust	3,791	71,460
Post Properties, Inc.	2,679	74,932
PS Business Parks, Inc.	882	50,803
Ramco-Gershenson Properties Trust	1,969	44,145
Realty Income Corp.	7,758	198,605
Regency Centers Corp.	3,722	248,220
Saul Centers, Inc.	788	39,826
Senior Housing Properties Trust	6,582	156,849
Simon Property Group, Inc.	10,733	1,041,100
Sovran Self Storage, Inc.	1,655	74,359
Strategic Hotels & Resorts, Inc.	4,838	36,527
Sun Communities, Inc.	2,606	51,625
Sunstone Hotel Investors, Inc.	5,345	72,158
Tanger Factory Outlet Centers, Inc.	1,478	64,722
UDR, Inc.	11,311	295,783
Universal Health Realty Income Trust	942	36,644
Urstadt Biddle Properties, Inc. Class A	1,422	26,663

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U-Store-It Trust	8,969	110,050
Ventas, Inc.	7,762	383,598
Vornado Realty Trust	8,170	743,061
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Washington Real Estate Investment Trust	3,286	\$ 120,366
Weingarten Realty Investors	6,572	234,423
Winthrop Realty Trust	4,182	16,310
<b>Total REITS</b>		<b>14,443,903</b>
<b>Retail 1.7%</b>		
Asbury Automotive Group, Inc.	2,453	28,259
Cato Corp. (The) Class A	1,627	28,554
Foot Locker, Inc.	7,628	123,268
Home Depot, Inc.	74,384	1,925,801
Kenneth Cole Productions, Inc. Class A	601	8,835
Lithia Motors, Inc. Class A	735	3,168
Ruby Tuesday, Inc.	2,668	15,448
Talbots, Inc.	2,813	36,850
Wendy's/Arby's Group, Inc. Class A	3,388	17,821
<b>Total Retail</b>		<b>2,188,004</b>
<b>Savings &amp; Loans 0.9%</b>		
Astoria Financial Corp.	5,576	115,590
Brookline Bancorp, Inc.	2,481	31,732
Capitol Federal Financial	6,039	267,709
Dime Community Bancshares	1,906	29,009
First Financial Holdings, Inc.	519	13,587
First Niagara Financial Group, Inc.	6,532	102,879
First Place Financial Corp.	906	11,642
New York Community Bancorp, Inc.	24,172	405,849
Northwest Bancorp, Inc.	2,140	58,936
OceanFirst Financial Corp.	805	14,587
Washington Federal, Inc.	4,423	81,604
<b>Total Savings &amp; Loans</b>		<b>1,133,124</b>
<b>Semiconductors 0.3%</b>		
Microchip Technology, Inc.	10,732	315,843
<b>Software 0.1%</b>		
Computer Programs & Systems, Inc.	938	27,155
Quality Systems, Inc.	1,045	44,162
<b>Total Software</b>		<b>71,317</b>
<b>Telecommunications 11.1%</b>		
Alaska Communications Systems Group, Inc.	3,150	38,525
AT&T, Inc.	276,890	7,730,768
Consolidated Communications Holdings, Inc.	3,020	45,542
D&E Communications, Inc.	660	4,983
Embarq Corp.	10,224	414,583
FairPoint Communications, Inc.	7,597	65,866
Frontier Communications Corp.	33,258	382,467
Iowa Telecommunications Services, Inc.	3,946	73,711
NTELOS Holdings Corp.	1,663	44,718
Verizon Communications, Inc.	146,274	4,693,933
Windstream Corp.	47,896	523,982
<b>Total Telecommunications</b>		<b>14,019,078</b>
<b>Toys/Games/Hobbies 0.3%</b>		
Mattel, Inc.	17,883	322,609
<b>Transportation 0.0%</b>		
Pacer International, Inc.	2,008	33,072

See Notes to Financial Statements.

22 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree High-Yielding Equity Fund**

September 30, 2008

Investments	Shares	Value
<b>Trucking &amp; Leasing 0.0%</b>		
TAL International Group, Inc.	2,816	\$ 58,629
<b>Water 0.0%</b>		
Middlesex Water Co.	789	13,784
<b>TOTAL COMMON STOCKS</b>		<b>124,718,617</b>
(Cost: \$166,677,135)		
<b>SHORT-TERM INVESTMENT 0.3%</b>		
<b>MONEY MARKET FUND 0.3%</b>		
Columbia Cash Reserves Fund, 2.08% <sup>(a)</sup>		
(Cost: \$331,278)	331,278	331,278
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND<sup>(b)</sup> 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01%		
(Cost: \$910) <sup>(c)</sup>	910	910
<b>TOTAL INVESTMENTS IN SECURITIES 99.4%</b>		<b>125,050,805</b>
(Cost: \$167,009,323) <sup>(d)</sup>		
Other Assets in Excess of Liabilities 0.6%		817,193
<b>NET ASSETS 100.0%</b>		<b>\$ 125,867,998</b>

(a) Rate shown represents annualized 7-day yield as of September 30, 2008.

(b) Interest rate shown reflects yield as of September 30, 2008.

(c) At September 31, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$910.

(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

***See Notes to Financial Statements.***

WisdomTree Domestic Dividend Funds 23



**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree LargeCap Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.4%</b>		
<b>Advertising 0.1%</b>		
Omnicom Group, Inc.	5,819	\$ 224,381
<b>Aerospace/Defense 2.0%</b>		
Boeing Co. (The)	17,467	1,001,733
General Dynamics Corp.	7,397	544,567
Goodrich Corp.	2,197	91,395
L-3 Communications Holdings, Inc.	1,657	162,916
Lockheed Martin Corp.	9,014	988,565
Northrop Grumman Corp.	8,836	534,931
Raytheon Co.	10,146	542,912
Rockwell Collins, Inc.	2,032	97,719
United Technologies Corp.	23,255	1,396,696
<b>Total Aerospace/Defense</b>		<b>5,361,434</b>
<b>Agriculture 1.6%</b>		
Altria Group, Inc.	115,779	2,297,056
Archer-Daniels-Midland Co.	10,134	222,036
Reynolds American, Inc.	20,982	1,020,145
UST, Inc.	9,473	630,333
<b>Total Agriculture</b>		<b>4,169,570</b>
<b>Airlines 0.0%</b>		
Southwest Airlines Co.	2,034	29,513
<b>Apparel 0.3%</b>		
NIKE, Inc. Class B	7,983	534,062
VF Corp.	4,705	363,744
<b>Total Apparel</b>		<b>897,806</b>
<b>Auto Manufacturers 0.1%</b>		
Paccar, Inc.	7,174	273,975
<b>Auto Parts &amp; Equipment 0.1%</b>		
Johnson Controls, Inc.	11,813	358,288
<b>Banks 13.0%</b>		
Bank of America Corp.	382,520	13,388,199
Bank of New York Mellon Corp. (The)	31,261	1,018,483
BB&T Corp.	44,441	1,679,870
Capital One Financial Corp.	1,207	61,557
Comerica, Inc.	12,928	423,909
Fifth Third Bancorp	48,973	582,779
KeyCorp	35,328	421,816
M&T Bank Corp.	5,242	467,849
Marshall & Ilsley Corp.	16,920	340,938
National City Corp.	87,873	153,778
Northern Trust Corp.	4,607	332,625
PNC Financial Services Group, Inc. (The)	18,460	1,378,962
Regions Financial Corp.	62,123	596,381
State Street Corp.	6,180	351,518
SunTrust Banks, Inc.	22,376	1,006,696
Synovus Financial Corp.	15,794	163,468
U.S. Bancorp	122,558	4,414,539
Wachovia Corp.	181,909	636,682

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Wells Fargo & Co.	190,168	7,137,005
<b>Total Banks</b>		<b>34,557,054</b>
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Beverages 3.3%</b>		
Anheuser-Busch Cos., Inc.	25,468	\$ 1,652,364
Coca-Cola Co. (The)	69,930	3,697,897
Coca-Cola Enterprises, Inc.	6,214	104,209
Molson Coors Brewing Co., Class B	2,506	117,156
Pepsi Bottling Group, Inc.	4,342	126,656
PepsiCo, Inc.	43,925	3,130,535
<b>Total Beverages</b>		<b>8,828,817</b>
<b>Building Materials 0.2%</b>		
Masco Corp.	22,673	<b>406,754</b>
<b>Chemicals 2.3%</b>		
Air Products & Chemicals, Inc.	4,611	315,807
Dow Chemical Co. (The)	54,079	1,718,631
E.I. du Pont de Nemours & Co.	48,449	1,952,496
Ecolab, Inc.	3,144	152,547
Monsanto Co.	4,977	492,623
PPG Industries, Inc.	6,956	405,674
Praxair, Inc.	6,168	442,492
Rohm & Haas Co.	7,474	523,180
Sherwin-Williams Co. (The)	3,809	217,722
<b>Total Chemicals</b>		<b>6,221,172</b>
<b>Coal 0.1%</b>		
Consol Energy, Inc.	1,423	65,301
Peabody Energy Corp.	1,322	59,490
<b>Total Coal</b>		<b>124,791</b>
<b>Commercial Services 0.7%</b>		
Automatic Data Processing, Inc.	18,999	812,207
Mastercard, Inc. Class A	292	51,780
McKesson Corp.	1,450	78,025
Moody's Corp.	3,146	106,964
Paychex, Inc.	16,167	533,996
R.R. Donnelley & Sons Co.	8,789	215,594
Western Union Co. (The)	1,874	46,232
<b>Total Commercial Services</b>		<b>1,844,798</b>
<b>Computers 1.7%</b>		
Hewlett-Packard Co.	22,464	1,038,735
International Business Machines Corp.	28,855	3,374,881
<b>Total Computers</b>		<b>4,413,616</b>
<b>Cosmetics/Personal Care 2.7%</b>		
Avon Products, Inc.	10,480	435,654
Colgate-Palmolive Co.	12,902	972,166
Procter & Gamble Co.	83,560	5,823,296
<b>Total Cosmetics/Personal Care</b>		<b>7,231,116</b>
<b>Distribution/Wholesale 0.2%</b>		
Genuine Parts Co.	7,309	293,895
W.W. Grainger, Inc.	1,820	158,285
<b>Total Distribution/Wholesale</b>		<b>452,180</b>
<b>Diversified Financial Services 8.5%</b>		
American Express Co.	22,546	798,805
Ameriprise Financial, Inc.	3,639	139,010

See Notes to Financial Statements.

24 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree LargeCap Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
BlackRock, Inc.	2,138	\$ 415,841
Charles Schwab Corp. (The)	13,161	342,186
Citigroup, Inc.	498,473	10,223,680
CME Group, Inc.	368	136,716
Discover Financial Services	9,817	135,671
Franklin Resources, Inc.	1,827	161,014
Goldman Sachs Group, Inc.	3,841	491,648
JPMorgan Chase & Co.	163,037	7,613,828
Legg Mason, Inc.	2,431	92,524
Merrill Lynch & Co., Inc.	30,406	769,272
Morgan Stanley	31,976	735,448
NYSE Euronext	4,249	166,476
T. Rowe Price Group, Inc.	4,178	224,400
<b>Total Diversified Financial Services</b>		<b>22,446,519</b>
<b>Electric 5.0%</b>		
Ameren Corp.	13,890	542,127
American Electric Power Co., Inc.	19,720	731,218
Consolidated Edison, Inc.	18,101	777,619
Constellation Energy Group, Inc.	4,110	99,873
Dominion Resources, Inc.	26,933	1,152,194
DTE Energy Co.	10,610	423,870
Duke Energy Corp.	76,540	1,334,092
Edison International	9,819	391,778
Entergy Corp.	7,039	626,541
Exelon Corp.	19,515	1,222,029
FirstEnergy Corp.	11,528	772,261
FPL Group, Inc.	13,321	670,046
PG&E Corp.	15,590	583,846
PPL Corp.	12,038	445,647
Progress Energy, Inc.	18,287	788,718
Public Service Enterprise Group, Inc.	17,292	567,005
Southern Co.	44,466	1,675,923
Xcel Energy, Inc.	23,757	474,902
<b>Total Electric</b>		<b>13,279,689</b>
<b>Electrical Components &amp; Equipment 0.4%</b>		
Emerson Electric Co.	24,086	982,468
<b>Electronics 0.0%</b>		
Amphenol Corp. Class A	490	19,669
<b>Engineering &amp; Construction 0.0%</b>		
Fluor Corp.	1,469	81,823
<b>Entertainment 0.0%</b>		
International Game Technology	5,649	97,050
<b>Environmental Control 0.3%</b>		
Waste Management, Inc.	20,884	657,637
<b>Food 2.9%</b>		
Campbell Soup Co.	13,023	502,688
ConAgra Foods, Inc.	21,002	408,699
General Mills, Inc.	12,641	868,690
H.J. Heinz Co.	14,736	735,474
Kellogg Co.	13,058	732,554

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Kraft Foods, Inc. Class A	70,853	2,320,435
Kroger Co. (The)	11,016	302,720
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Safeway, Inc.	4,892	\$ 116,038
Sara Lee Corp.	26,337	332,636
SUPERVALU, Inc.	5,446	118,178
SYSCO Corp.	23,482	723,950
Wm. Wrigley Jr. Co.	5,650	448,610
<b>Total Food</b>		<b>7,610,672</b>
<b>Forest Products &amp; Paper 0.6%</b>		
International Paper Co.	18,940	495,849
Plum Creek Timber Co., Inc.	8,890	443,255
Weyerhaeuser Co.	10,017	606,830
<b>Total Forest Products &amp; Paper</b>		<b>1,545,934</b>
<b>Gas 0.1%</b>		
Sempra Energy	7,370	<b>371,964</b>
<b>Healthcare-Products 3.4%</b>		
Baxter International, Inc.	13,225	867,957
Becton Dickinson & Co.	4,799	385,168
C.R. Bard, Inc.	1,002	95,060
Johnson & Johnson	99,021	6,860,174
Medtronic, Inc.	16,238	813,524
Stryker Corp.	1,569	97,749
<b>Total Healthcare-Products</b>		<b>9,119,632</b>
<b>Healthcare-Services 0.1%</b>		
Aetna, Inc.	489	17,658
Cigna Corp.	328	11,145
Quest Diagnostics, Inc.	2,078	107,370
UnitedHealth Group, Inc.	1,190	30,214
<b>Total Healthcare-Services</b>		<b>166,387</b>
<b>Holding Companies-Diversified 0.0%</b>		
Leucadia National Corp.	1,684	<b>76,521</b>
<b>Household Products/Wares 0.7%</b>		
Clorox Co.	4,866	305,050
Fortune Brands, Inc.	4,924	282,441
Kimberly-Clark Corp.	18,590	1,205,375
<b>Total Household Products/Wares</b>		<b>1,792,866</b>
<b>Housewares 0.1%</b>		
Newell Rubbermaid, Inc.	12,979	<b>224,018</b>
<b>Insurance 2.7%</b>		
Allstate Corp. (The)	24,146	1,113,615
American Family Life Assurance Co., Inc.	9,363	550,076
AON Corp.	5,089	228,801
Assurant, Inc.	1,215	66,825
Chubb Corp. (The)	11,719	643,373
CNA Financial Corp.	7,027	184,388
Genworth Financial, Inc. Class A	9,755	83,991
Hartford Financial Services Group, Inc. (The)	10,450	428,346
Lincoln National Corp.	10,668	456,697
Loews Corp.	3,676	145,165
Marsh & McLennan Cos., Inc.	22,611	718,125
Metlife, Inc.	12,527	701,512
Principal Financial Group, Inc.	4,840	210,492
Progressive Corp. (The)	1,838	31,981

See Notes to Financial Statements.

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree LargeCap Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Prudential Financial, Inc.	7,788	\$ 560,736
Travelers Cos., Inc. (The)	19,699	890,395
Unum Group	6,460	162,146
<b>Total Insurance</b>		<b>7,176,644</b>
<b>Investment Companies 0.3%</b>		
American Capital Ltd.	31,156	794,790
<b>Iron/Steel 0.1%</b>		
Allegheny Technologies, Inc.	1,148	33,923
Nucor Corp.	3,079	121,621
United States Steel Corp.	1,246	96,702
<b>Total Iron/Steel</b>		<b>252,246</b>
<b>Leisure Time 0.1%</b>		
Harley-Davidson, Inc.	8,873	330,963
<b>Lodging 0.1%</b>		
Marriott International, Inc. Class A	4,615	120,405
Starwood Hotels & Resorts Worldwide, Inc.	5,448	153,307
<b>Total Lodging</b>		<b>273,712</b>
<b>Machinery-Construction &amp; Mining 0.4%</b>		
Caterpillar, Inc.	18,081	1,077,628
<b>Machinery-Diversified 0.2%</b>		
Cummins, Inc.	2,531	110,655
Deere & Co.	7,304	361,548
Rockwell Automation, Inc.	3,562	133,005
<b>Total Machinery-Diversified</b>		<b>605,208</b>
<b>Media 1.2%</b>		
CBS Corp. Class B	33,196	483,998
Gannett Co., Inc.	13,930	235,556
McGraw-Hill Cos., Inc. (The)	8,591	271,562
News Corp. Class A	17,782	213,206
News Corp. Class B	6,452	78,392
Time Warner, Inc.	77,747	1,019,262
Walt Disney Co. (The)	29,208	896,394
Washington Post Co. (The) Class B	121	67,368
<b>Total Media</b>		<b>3,265,738</b>
<b>Metal Fabricate/Hardware 0.0%</b>		
Precision Castparts Corp.	134	10,557
<b>Mining 1.2%</b>		
Alcoa, Inc.	23,557	531,917
Freeport-McMoRan Copper & Gold, Inc. Class B	6,638	377,370
Newmont Mining Corp.	5,120	198,451
Southern Copper Corp.	97,020	1,851,142
Vulcan Materials Co.	3,089	230,131
<b>Total Mining</b>		<b>3,189,011</b>
<b>Miscellaneous Manufacturing 5.6%</b>		
3M Co.	22,512	1,537,795

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Danaher Corp.	659	45,735
Dover Corp.	4,946	200,560
Eaton Corp.	3,926	220,563
General Electric Co.	433,459	11,053,204
Honeywell International, Inc.	17,230	715,907
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Illinois Tool Works, Inc.	16,166	\$ 718,579
ITT Industries, Inc.	2,317	128,848
Parker Hannifin Corp.	2,660	140,980
Textron, Inc.	4,612	135,039
<b>Total Miscellaneous Manufacturing</b>		<b>14,897,210</b>
<b>Office/Business Equipment 0.2%</b>		
Pitney Bowes, Inc.	11,215	373,011
Xerox Corp.	14,085	162,400
<b>Total Office/Business Equipment</b>		<b>535,411</b>
<b>Oil &amp; Gas 8.5%</b>		
Anadarko Petroleum Corp.	3,757	182,252
Apache Corp.	2,687	280,200
Chesapeake Energy Corp.	5,035	180,555
Chevron Corp.	75,446	6,222,785
ConocoPhillips	43,626	3,195,605
Devon Energy Corp.	3,999	364,709
Diamond Offshore Drilling, Inc.	799	82,345
ENSCO International, Inc.	428	24,666
EOG Resources, Inc.	1,391	124,439
Exxon Mobil Corp.	117,203	9,101,984
Hess Corp.	1,851	151,930
Marathon Oil Corp.	16,387	653,350
Murphy Oil Corp.	2,515	161,312
Noble Energy, Inc.	1,494	83,051
Occidental Petroleum Corp.	16,043	1,130,229
Questar Corp.	2,244	91,824
Sunoco, Inc.	2,660	94,643
Valero Energy Corp.	5,330	161,499
XTO Energy, Inc.	6,230	289,820
<b>Total Oil &amp; Gas</b>		<b>22,577,198</b>
<b>Oil &amp; Gas Services 0.3%</b>		
Baker Hughes, Inc.	2,869	173,689
BJ Services Co.	3,617	69,193
Halliburton Co.	12,282	397,815
Smith International, Inc.	1,621	95,055
<b>Total Oil &amp; Gas Services</b>		<b>735,752</b>
<b>Pharmaceuticals 7.9%</b>		
Abbott Laboratories	48,963	2,819,290
Allergan, Inc.	1,418	73,027
AmerisourceBergen Corp.	1,511	56,889
Bristol-Myers Squibb Co.	110,937	2,313,036
Cardinal Health, Inc.	4,197	206,828
Eli Lilly & Co.	50,757	2,234,831
Merck & Co., Inc.	78,041	2,462,974
Pfizer, Inc.	476,607	8,788,632
Schering-Plough Corp.	21,863	403,810
Wyeth	45,170	1,668,580
<b>Total Pharmaceuticals</b>		<b>21,027,897</b>
<b>Pipelines 0.4%</b>		
El Paso Corp.	9,766	124,614
Spectra Energy Corp.	31,163	741,680

See Notes to Financial Statements.

26 WisdomTree Domestic Dividend Funds



**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree LargeCap Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Williams Cos., Inc. (The)	9,488	\$ 224,391
<b>Total Pipelines</b>		<b>1,090,685</b>
<b>REITS 2.5%</b>		
AvalonBay Communities, Inc.	4,006	394,271
Boston Properties, Inc.	4,776	447,320
Equity Residential	18,892	838,994
General Growth Properties, Inc.	16,544	249,814
HCP, Inc.	17,598	706,208
Host Hotels & Resorts, Inc.	32,678	434,291
Kimco Realty Corp.	15,717	580,586
ProLogis	10,704	441,754
Public Storage, Inc.	6,367	630,397
Simon Property Group, Inc.	11,857	1,150,128
Vornado Realty Trust	8,831	803,179
<b>Total REITS</b>		<b>6,676,942</b>
<b>Retail 5.9%</b>		
Abercrombie & Fitch Co.	1,035	40,831
Best Buy Co., Inc.	5,970	223,875
Costco Wholesale Corp.	5,169	335,623
CVS Corp.	12,300	414,018
Gap, Inc. (The)	16,675	296,482
Home Depot, Inc.	80,998	2,097,038
J.C. Penney Co., Inc.	5,676	189,238
Lowe's Cos., Inc.	28,614	677,866
Ltd. Brands, Inc.	16,525	286,213
Macy's, Inc.	11,788	211,948
McDonald's Corp.	42,253	2,607,010
Nordstrom, Inc.	5,165	148,855
Staples, Inc.	12,828	288,630
Target Corp.	12,623	619,158
TJX Cos., Inc.	7,864	240,009
Walgreen Co.	14,563	450,870
Wal-Mart Stores, Inc.	102,818	6,157,771
Yum! Brands, Inc.	11,284	367,971
<b>Total Retail</b>		<b>15,653,406</b>
<b>Savings &amp; Loans 0.1%</b>		
Hudson City Bancorp, Inc.	17,212	317,561
<b>Semiconductors 1.6%</b>		
Analog Devices, Inc.	9,991	263,263
Applied Materials, Inc.	26,419	399,719
Intel Corp.	159,609	2,989,477
KLA-Tencor Corp.	3,132	99,128
Texas Instruments, Inc.	23,908	514,022
<b>Total Semiconductors</b>		<b>4,265,609</b>
<b>Software 1.7%</b>		
CA, Inc.	4,625	92,315
Fidelity National Information Services, Inc.	1,235	22,798
Microsoft Corp.	165,824	4,425,843

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Total Software Investments	Shares	Value
		4,540,956
<b>Telecommunications 6.1%</b>		
AT&T, Inc.	302,064	\$ 8,433,627
Corning, Inc.	18,728	292,906
Embarq Corp.	10,885	441,387
Harris Corp.	1,996	92,215
Motorola, Inc.	39,947	285,222
QUALCOMM, Inc.	33,361	1,433,522
Verizon Communications, Inc.	159,503	5,118,451
<b>Total Telecommunications</b>		<b>16,097,330</b>
<b>Toys/Games/Hobbies 0.1%</b>		
Mattel, Inc.	19,549	352,664
<b>Transportation 1.7%</b>		
Burlington Northern Santa Fe Corp.	7,727	714,207
C.H. Robinson Worldwide, Inc.	4,045	206,133
CSX Corp.	8,110	442,563
Expeditors International Washington, Inc.	1,799	62,677
FedEx Corp.	1,814	143,379
Norfolk Southern Corp.	11,730	776,643
Union Pacific Corp.	10,328	734,940
United Parcel Service, Inc. Class B	22,604	1,421,566
<b>Total Transportation</b>		<b>4,502,108</b>
<b>TOTAL COMMON STOCKS</b>		<b>264,115,360</b>
(Cost: \$324,797,206)		
<b>SHORT-TERM INVESTMENT 0.2%</b>		
<b>MONEY MARKET FUND 0.2%</b>		
Columbia Cash Reserves Fund, 2.08%(a)		
(Cost: \$557,188)	557,188	557,188
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND(b) 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01%		
(Cost: \$893)(c)	893	893
<b>TOTAL INVESTMENTS IN SECURITIES 99.6%</b>		<b>264,673,441</b>
(Cost: \$325,355,287)(d)		
Other Assets in Excess of Liabilities 0.4%		1,093,480
<b>NET ASSETS 100.0%</b>		<b>\$ 265,766,921</b>

(a) Rate shown represents annualized 7-day yield as of September 30, 2008.

(b) Interest rate shown reflects yield as of September 30, 2008.

(c) At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$893.

(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

**See Notes to Financial Statements.**

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Dividend Top 100 Fund**

September 30, 2008

Investments	Shares	Value
<b>COMMON STOCKS 97.6%</b>		
<b>Agriculture 3.1%</b>		
Altria Group, Inc.	21,417	\$ 424,913
Reynolds American, Inc.	32,011	1,556,375
UST, Inc.	32,951	2,192,560
<b>Total Agriculture</b>		<b>4,173,848</b>
<b>Apparel 1.0%</b>		
VF Corp.	17,220	1,331,278
<b>Banks 17.3%</b>		
Bank of America Corp.	62,173	2,176,054
BB&T Corp.	76,524	2,892,606
Comerica, Inc.	60,832	1,994,681
Fifth Third Bancorp	113,425	1,349,758
KeyCorp	123,234	1,471,414
M&T Bank Corp.	18,455	1,647,109
Marshall & Ilsley Corp.	69,824	1,406,954
National City Corp.	258,297	452,020
PNC Financial Services Group, Inc. (The)	25,128	1,877,062
Regions Financial Corp.	113,568	1,090,253
SunTrust Banks, Inc.	30,433	1,369,181
Synovus Financial Corp.	61,675	638,336
U.S. Bancorp	71,528	2,576,438
Wachovia Corp.	70,747	247,615
Wells Fargo & Co.	55,545	2,084,604
<b>Total Banks</b>		<b>23,274,085</b>
<b>Beverages 1.0%</b>		
Anheuser-Busch Cos., Inc.	19,958	1,294,875
<b>Building Materials 1.2%</b>		
Masco Corp.	87,125	1,563,023
<b>Chemicals 4.0%</b>		
Dow Chemical Co. (The)	41,978	1,334,061
E.I. du Pont de Nemours & Co.	37,993	1,531,118
PPG Industries, Inc.	18,516	1,079,853
Rohm & Haas Co.	20,911	1,463,770
<b>Total Chemicals</b>		<b>5,408,802</b>
<b>Commercial Services 0.6%</b>		
R.R. Donnelley & Sons Co.	32,960	808,509
<b>Distribution/Wholesale 0.8%</b>		
Genuine Parts Co.	27,649	1,111,766
<b>Diversified Financial Services 2.7%</b>		
Citigroup, Inc.	99,436	2,039,432
JPMorgan Chase & Co.	33,010	1,541,567
<b>Total Diversified Financial Services</b>		<b>3,580,999</b>
<b>Electric 14.3%</b>		
Ameren Corp.	37,008	1,444,422
American Electric Power Co., Inc.	31,556	1,168,519
Consolidated Edison, Inc.	41,529	1,784,086
Dominion Resources, Inc.	29,626	1,267,400

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DTE Energy Co.	42,352	1,699,162
Duke Energy Corp.	90,491	1,577,258
Entergy Corp.	9,269	825,034
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
FirstEnergy Corp.	16,975	\$ 1,137,155
FPL Group, Inc.	14,222	715,367
PG&E Corp.	28,971	1,084,964
PPL Corp.	17,976	665,472
Progress Energy, Inc.	43,779	1,888,188
Public Service Enterprise Group, Inc.	21,455	703,509
Southern Co.	45,842	1,727,785
Xcel Energy, Inc.	74,347	1,486,197
<b>Total Electric</b>		<b>19,174,518</b>
<b>Environmental Control 1.0%</b>		
Waste Management, Inc.	41,738	1,314,330
<b>Food 6.1%</b>		
Campbell Soup Co.	27,896	1,076,786
ConAgra Foods, Inc.	51,931	1,010,577
General Mills, Inc.	19,487	1,339,147
H.J. Heinz Co. Ltd.	29,834	1,490,804
Kraft Foods, Inc. Class A	41,582	1,361,811
Sara Lee Corp.	67,621	854,053
SYSCO Corp.	36,529	1,126,189
<b>Total Food</b>		<b>8,259,367</b>
<b>Forest Products &amp; Paper 3.0%</b>		
International Paper Co.	41,469	1,085,658
Plum Creek Timber Co., Inc.	33,912	1,690,852
Weyerhaeuser Co.	20,120	1,218,870
<b>Total Forest Products &amp; Paper</b>		<b>3,995,380</b>
<b>Healthcare-Products 0.8%</b>		
Johnson & Johnson	15,384	1,065,804
<b>Household Products/Wares 1.7%</b>		
Clorox Co.	15,928	998,526
Kimberly-Clark Corp.	19,194	1,244,539
<b>Total Household Products/Wares</b>		<b>2,243,065</b>
<b>Housewares 0.7%</b>		
Newell Rubbermaid, Inc.	55,300	954,478
<b>Insurance 2.8%</b>		
Allstate Corp. (The)	25,199	1,162,178
Lincoln National Corp.	20,892	894,387
Marsh & McLennan Cos., Inc.	52,073	1,653,838
<b>Total Insurance</b>		<b>3,710,403</b>
<b>Investment Companies 2.7%</b>		
American Capital Ltd.	143,634	3,664,103
<b>Leisure Time 0.7%</b>		
Harley-Davidson, Inc.	23,514	877,072
<b>Media 1.3%</b>		
CBS Corp. Class B	62,905	917,154
Gannett Co., Inc.	47,650	805,762
<b>Total Media</b>		<b>1,722,916</b>
<b>Mining 1.4%</b>		
Southern Copper Corp.	96,439	1,840,056
<b>Miscellaneous Manufacturing 0.7%</b>		
General Electric Co.	38,947	993,149
<b>Office/Business Equipment - 1.0%</b>		
Pitney Bowes, Inc.	41,068	1,365,922

See Notes to Financial Statements.

28 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree Dividend Top 100 Fund**

September 30, 2008

Investments	Shares	Value
<b>Oil &amp; Gas 0.7%</b>		
Chevron Corp.	11,802	\$ 973,429
<b>Pharmaceuticals 3.7%</b>		
Bristol-Myers Squibb Co.	66,603	1,388,673
Eli Lilly & Co.	27,937	1,230,066
Merck & Co., Inc.	18,066	570,163
Pfizer, Inc.	99,270	1,830,538
<b>Total Pharmaceuticals</b>		<b>5,019,440</b>
<b>Pipelines 1.0%</b>		
Spectra Energy Corp.	58,824	1,400,011
<b>REITS 13.7%</b>		
AvalonBay Communities, Inc.	15,949	1,569,701
Boston Properties, Inc.	12,411	1,162,414
Equity Residential	59,667	2,649,811
General Growth Properties, Inc.	48,865	737,862
HCP, Inc.	78,304	3,142,340
Host Hotels & Resorts, Inc.	107,033	1,422,469
Kimco Realty Corp.	50,602	1,869,238
ProLogis	20,046	827,298
Public Storage	14,849	1,470,199
Simon Property Group, Inc.	17,681	1,715,057
Vornado Realty Trust	20,355	1,851,287
<b>Total REITS</b>		<b>18,417,676</b>
<b>Retail 2.8%</b>		
Home Depot, Inc.	54,893	1,421,180
Limited Brands, Inc.	73,817	1,278,510
McDonald's Corp.	18,200	1,122,940
<b>Total Retail</b>		<b>3,822,630</b>
<b>Software 1.6%</b>		
Automatic Data Processing, Inc.	24,391	1,042,715
Paychex, Inc.	34,012	1,123,417
<b>Total Software</b>		<b>2,166,132</b>
<b>Telecommunications 3.1%</b>		
AT&T, Inc.	42,145	1,176,688
Embarq Corp.	45,265	1,835,496
Verizon Communications, Inc.	37,836	1,214,157
<b>Total Telecommunications</b>		<b>4,226,341</b>
<b>Toys/Games/Hobbies 1.1%</b>		
Mattel, Inc.	80,845	1,458,444
<b>TOTAL COMMON STOCKS</b> (Cost: \$176,387,204)		<b>131,211,851</b>
<b>SHORT-TERM INVESTMENT 0.1%</b>		
<b>MONEY MARKET FUND 0.1%</b>		
Columbia Cash Reserves Fund, 2.08% <sup>(a)</sup> (Cost: \$170,812)	170,812	170,812
<b>TOTAL INVESTMENTS IN SECURITIES 97.7%</b>		

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(Cost: \$176,558,016) <sup>(b)</sup>		<b>131,382,663</b>
Other Assets in Excess of Liabilities	2.3%	3,038,309
<b>NET ASSETS</b>	<b>100.0%</b>	<b>\$ 134,420,972</b>

(a) Rate shown represents annualized 7-day yield as of September 30, 2008.

(b) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

***See Notes to Financial Statements.***

WisdomTree Domestic Dividend Funds 29

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree MidCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>COMMON STOCKS 99.4%</b>		
<b>Aerospace/Defense 0.1%</b>		
Curtiss-Wright Corp.	1,020	\$ 46,359
DRS Technologies, Inc.	304	23,332
<b>Total Aerospace/Defense</b>		<b>69,691</b>
<b>Airlines 0.0%</b>		
Skywest, Inc.	1,003	16,028
<b>Apparel 0.1%</b>		
Columbia Sportswear Co.	1,807	75,822
<b>Auto Manufacturers 0.0%</b>		
Oshkosh Corp.	2,106	27,715
<b>Auto Parts &amp; Equipment 0.2%</b>		
BorgWarner, Inc.	3,715	121,740
WABCO Holdings, Inc.	1,379	49,010
<b>Total Auto Parts &amp; Equipment</b>		<b>170,750</b>
<b>Banks 6.8%</b>		
Associated Banc-Corp	20,734	413,643
BancorpSouth, Inc.	10,339	290,836
Bank of Hawaii Corp.	6,078	324,869
BOK Financial Corp.	3,538	171,275
City National Corp.	5,129	278,505
Colonial BancGroup, Inc. (The)	28,859	226,832
Commerce Bancshares, Inc.	5,510	255,664
Cullen/Frost Bankers, Inc.	6,451	387,060
East West Bancorp, Inc.	3,414	46,772
FirstMerit Corp.	16,385	344,085
Fulton Financial Corp.	33,174	361,928
Huntington Bancshares, Inc.	97,157	776,283
TCF Financial Corp.	24,102	433,836
UCBH Holdings, Inc.	3,148	20,179
Valley National Bancorp	20,158	422,512
Webster Financial Corp.	6,806	171,852
Whitney Holding Corp.	10,767	261,100
Wilmington Trust Corp.	9,263	267,052
Zions Bancorp	13,476	521,521
<b>Total Banks</b>		<b>5,975,804</b>
<b>Beverages 0.8%</b>		
Brown-Forman Corp. Class A	3,626	257,446
Brown-Forman Corp. Class B	4,393	315,461
PepsiAmericas, Inc.	7,033	145,724
<b>Total Beverages</b>		<b>718,631</b>
<b>Building Materials 0.4%</b>		
Eagle Materials, Inc.	3,462	77,445
Lennox International, Inc.	3,142	104,534
Martin Marietta Materials, Inc.	1,528	171,105
Quanex Building Products Corp.	1,324	20,178
Texas Industries, Inc.	394	16,099



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<b>Total Building Materials</b>		<b>389,361</b>
<b>Chemicals 3.2%</b>		
Airgas, Inc.	2,011	99,846
Albemarle Corp.	3,391	104,578
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Ashland, Inc.	5,179	\$ 151,434
Cabot Corp.	4,977	158,169
Celanese Corp. Series A	2,081	58,081
CF Industries Holdings, Inc.	156	14,268
Chemtura Corp.	21,589	98,446
Cytec Industries, Inc.	1,036	40,311
Eastman Chemical Co.	8,065	444,058
FMC Corp.	2,030	104,322
Hercules, Inc.	4,165	82,425
Huntsman Corp.	12,394	156,164
International Flavors & Fragrances, Inc.	5,491	216,675
Lubrizol Corp.	4,812	207,590
RPM International, Inc.	16,140	312,148
Sigma-Aldrich Corp.	3,829	200,716
Valhi, Inc.	9,603	172,854
Valspar Corp. (The)	8,300	185,007
<b>Total Chemicals</b>		<b>2,807,092</b>
<b>Coal 0.3%</b>		
Arch Coal, Inc.	3,427	112,715
Foundation Coal Holdings, Inc.	609	21,668
Massey Energy Co.	1,548	55,217
Walter Industries, Inc.	956	45,362
<b>Total Coal</b>		<b>234,962</b>
<b>Commercial Services 2.7%</b>		
Corporate Executive Board Co. (The)	3,178	99,313
Deluxe Corp.	5,812	83,635
DeVry, Inc.	517	25,612
Equifax, Inc.	1,993	68,659
H&R Block, Inc.	34,913	794,270
Interactive Data Corp.	5,039	127,084
Manpower, Inc.	3,710	160,124
Pharmaceutical Product Development, Inc.	4,188	173,174
Robert Half International, Inc.	8,666	214,483
Rollins, Inc.	3,680	69,846
Service Corp. International	11,155	93,256
Sotheby's	3,702	74,262
Strayer Education, Inc.	433	86,713
Watson Wyatt Worldwide, Inc. Class A	1,003	49,879
Weight Watchers International, Inc.	4,262	155,989
Total System Services, Inc.	7,647	125,411
<b>Total Commercial Services</b>		<b>2,401,710</b>
<b>Computers 0.3%</b>		
Diebold, Inc.	7,051	233,459
Jack Henry & Associates, Inc.	3,292	66,926
<b>Total Computers</b>		<b>300,385</b>
<b>Cosmetics/Personal Care 0.4%</b>		
Alberto-Culver Co.	3,113	84,798
Estee Lauder Cos., Inc. (The) Class A	5,022	250,648
<b>Total Cosmetics/Personal Care</b>		<b>335,446</b>
<b>Distribution/Wholesale 0.5%</b>		
Fastenal Co.	5,841	288,487
Owens & Minor, Inc.	2,408	116,788
<b>Total Distribution/Wholesale</b>		<b>405,275</b>

*See Notes to Financial Statements.*

30 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>Diversified Financial Services 1.7%</b>		
CIT Group, Inc.	27,994	\$ 194,838
Eaton Vance Corp.	5,338	188,058
Federated Investors, Inc. Class B	7,184	207,258
Greenhill & Co., Inc.	2,083	153,621
Janus Capital Group, Inc.	696	16,899
National Financial Partners Corp.	2,419	36,285
optionsXpress Holdings, Inc.	1,786	34,684
Raymond James Financial, Inc.	5,436	179,279
Student Loan Corp. (The)	3,383	314,620
Waddell & Reed Financial, Inc. Class A	5,445	134,764
<b>Total Diversified Financial Services</b>		<b>1,460,306</b>
<b>Electric 10.0%</b>		
Alliant Energy Corp.	11,608	373,894
CenterPoint Energy, Inc.	42,087	613,208
Cleco Corp.	6,833	172,533
CMS Energy Corp.	8,863	110,522
DPL, Inc.	13,864	343,827
Great Plains Energy, Inc.	17,013	378,029
Hawaiian Electric Industries, Inc.	15,637	455,193
Integrus Energy Group, Inc.	13,769	687,623
ITC Holdings Corp.	3,193	165,302
MDU Resources Group, Inc.	13,547	392,863
Northeast Utilities	13,795	353,842
NSTAR	14,436	483,606
OGE Energy Corp.	12,153	375,285
Ormat Technologies, Inc.	519	18,855
Pepco Holdings, Inc.	24,890	570,230
Pinnacle West Capital Corp.	17,418	599,353
PNM Resources, Inc.	10,992	112,558
Portland General Electric Co.	7,611	180,076
Puget Energy, Inc.	14,769	394,332
SCANA Corp.	16,716	650,754
Sierra Pacific Resources	14,738	141,190
TECO Energy, Inc.	33,371	524,926
Westar Energy, Inc.	14,389	331,523
Wisconsin Energy Corp.	8,147	365,800
<b>Total Electric</b>		<b>8,795,324</b>
<b>Electrical Components &amp; Equipment 0.5%</b>		
Ametek, Inc.	1,940	79,094
Belden CDT, Inc.	659	20,950
Hubbell, Inc. Class B	4,457	156,218
Molex, Inc.	5,653	126,910
Molex, Inc. Class A	4,861	101,157
<b>Total Electrical Components &amp; Equipment</b>		<b>484,329</b>
<b>Electronics 0.9%</b>		
Applied Biosystems, Inc.	2,951	101,072
AVX Corp.	7,253	73,908
Brady Corp. Class A	3,027	106,793

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Gentex Corp.	12,416	177,548
Jabil Circuit, Inc.	11,138	106,257
National Instruments Corp.	3,242	97,422
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
PerkinElmer, Inc.	4,534	\$ 113,213
Woodward Governor Co.	1,543	54,422
<b>Total Electronics</b>		<b>830,635</b>
<b>Engineering &amp; Construction 0.1%</b>		
Granite Construction, Inc.	1,977	70,816
<b>Entertainment 0.5%</b>		
Regal Entertainment Group Class A	29,526	465,920
<b>Environmental Control 0.6%</b>		
Mine Safety Appliances Co.	1,992	75,935
Nalco Holding Co.	3,258	60,403
Republic Services, Inc.	14,086	422,299
<b>Total Environmental Control</b>		<b>558,637</b>
<b>Food 2.5%</b>		
Corn Products International, Inc.	3,048	98,389
Del Monte Foods Co.	12,801	99,848
Flowers Foods, Inc.	6,437	188,990
Hershey Co. (The)	17,753	701,954
Hormel Foods Corp.	8,708	315,926
J.M. Smucker Co. (The)	4,800	243,312
McCormick & Co., Inc.	9,208	354,048
Pilgrim's Pride Corp.	751	1,870
Ruddick Corp.	2,281	74,018
Seaboard Corp.	8	10,056
Tyson Foods, Inc. Class A	10,752	128,379
<b>Total Food</b>		<b>2,216,790</b>
<b>Forest Products &amp; Paper 1.7%</b>		
MeadWestvaco Corp.	18,973	442,261
Potlatch Corp.	5,840	270,918
Rayonier, Inc.	11,799	558,682
Temple-Inland, Inc.	13,336	203,507
<b>Total Forest Products &amp; Paper</b>		<b>1,475,368</b>
<b>Gas 3.6%</b>		
AGL Resources, Inc.	12,082	379,133
Atmos Energy Corp.	14,840	395,041
Energen Corp.	1,777	80,463
Nicor, Inc.	6,800	301,580
NiSource, Inc.	47,631	703,034
Piedmont Natural Gas Co., Inc.	9,642	308,158
Southern Union Co.	8,546	176,475
UGI Corp.	10,453	269,478
Vectren Corp.	11,707	326,040
WGL Holdings, Inc.	7,261	235,619
<b>Total Gas</b>		<b>3,175,021</b>
<b>Hand/Machine Tools 1.3%</b>		
Black & Decker Corp.	5,146	312,620
Kennametal, Inc.	3,466	93,998
Lincoln Electric Holdings, Inc.	2,111	135,758
Snap-On, Inc.	5,200	273,832
Stanley Works (The)	7,479	312,173
<b>Total Hand/Machine Tools</b>		<b>1,128,381</b>

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>Healthcare-Products 0.5%</b>		
Beckman Coulter, Inc.	2,028	\$ 143,968
Cooper Cos., Inc. (The)	245	8,516
DENTSPLY International, Inc.	2,142	80,411
Hill-Rom Holdings, Inc.	4,475	135,637
STERIS Corp.	1,815	68,208
<b>Total Healthcare-Products</b>		<b>436,740</b>
<b>Healthcare-Services 0.7%</b>		
Brookdale Senior Living, Inc.	23,775	522,813
Universal Health Services, Inc. Class B	1,049	58,775
<b>Total Healthcare-Services</b>		<b>581,588</b>
<b>Home Builders 1.8%</b>		
Centex Corp.	2,715	43,983
D.R. Horton, Inc.	50,008	651,104
KB Home	14,225	279,948
Lennar Corp. Class A	17,034	258,746
MDC Holdings, Inc.	4,162	152,288
Pulte Homes, Inc.	14,021	195,873
Thor Industries, Inc.	1,513	37,553
<b>Total Home Builders</b>		<b>1,619,495</b>
<b>Home Furnishings 0.6%</b>		
Harman International Industries, Inc.	150	5,111
Tempur-Pedic International, Inc.	2,917	34,304
Whirlpool Corp.	5,748	455,758
<b>Total Home Furnishings</b>		<b>495,173</b>
<b>Household Products/Wares 0.9%</b>		
Avery Dennison Corp.	11,868	527,889
Church & Dwight Co., Inc.	1,356	84,194
Scotts Miracle-Gro Co. (The) Class A	2,858	67,563
Tupperware Brands Corp.	5,733	158,403
<b>Total Household Products/Wares</b>		<b>838,049</b>
<b>Housewares 0.1%</b>		
Toro Co. (The)	1,237	51,088
<b>Insurance 6.1%</b>		
AMBAC Financial Group, Inc.	10,115	23,568
American Financial Group, Inc.	6,965	205,468
American National Insurance Co.	2,431	209,868
Arthur J. Gallagher & Co.	16,032	411,381
Brown & Brown, Inc.	5,798	125,353
Cincinnati Financial Corp.	20,977	596,586
Delphi Financial Group, Inc. Class A	1,614	45,257
Erie Indemnity Co. Class A	5,642	238,487
Fidelity National Title Group, Inc. Class A	60,503	889,393
First American Corp.	8,525	251,488
Hanover Insurance Group, Inc. (The)	1,651	75,154
HCC Insurance Holdings, Inc.	6,115	165,105

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Mercury General Corp.	7,941	434,770
MGIC Investment Corp.	1,121	7,881
Nationwide Financial Services, Inc. Class A	3,974	196,037
Odyssey Re Holdings Corp.	1,660	72,708
Old Republic International Corp.	35,001	446,263
Protective Life Corp.	5,363	152,899
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Reinsurance Group of America, Inc. Class A	1,514	\$ 81,756
StanCorp Financial Group, Inc.	2,414	125,528
Torchmark Corp.	2,804	167,679
Transatlantic Holdings, Inc.	2,109	114,624
Unitrin, Inc.	9,211	229,722
W.R. Berkley Corp.	4,265	100,441
Wesco Financial Corp.	87	31,059
<b>Total Insurance</b>		<b>5,398,475</b>
<b>Investment Companies 1.8%</b>		
Allied Capital Corp.	65,263	704,840
Apollo Investment Corp.	52,317	892,005
<b>Total Investment Companies</b>		<b>1,596,845</b>
<b>Iron/Steel 0.3%</b>		
Carpenter Technology Corp.	1,398	35,859
Cleveland-Cliffs, Inc.	1,494	79,092
Reliance Steel & Aluminum Co.	1,560	59,233
Steel Dynamics, Inc.	5,047	86,253
<b>Total Iron/Steel</b>		<b>260,437</b>
<b>Leisure Time 0.3%</b>		
Brunswick Corp.	10,271	131,366
Polaris Industries, Inc.	3,461	157,441
<b>Total Leisure Time</b>		<b>288,807</b>
<b>Lodging 0.3%</b>		
Ameristar Casinos, Inc.	3,056	43,365
Choice Hotels International, Inc.	4,306	116,692
Wyndham Worldwide Corp	4,013	63,044
<b>Total Lodging</b>		<b>223,101</b>
<b>Machinery-Construction &amp; Mining 0.2%</b>		
Bucyrus International, Inc.	521	23,278
Joy Global, Inc.	3,804	171,713
<b>Total Machinery-Construction &amp; Mining</b>		<b>194,991</b>
<b>Machinery-Diversified 0.5%</b>		
Flowserve Corp.	1,249	110,874
Graco, Inc.	3,789	134,927
IDEX Corp.	3,763	116,728
Manitowoc Co., Inc. (The)	751	11,678
Nordson Corp.	1,474	72,388
Wabtec Corp.	183	9,375
<b>Total Machinery-Diversified</b>		<b>455,970</b>
<b>Media 0.8%</b>		
CBS Corp. Class A	8,001	117,055
EW Scripps Co., Class A	1,829	12,931
Factset Research Systems, Inc.	1,417	74,038
John Wiley & Sons, Inc. Class A	1,752	70,868
Meredith Corp.	1,712	48,004
New York Times Co. (The) Class A	26,992	385,716
<b>Total Media</b>		<b>708,612</b>
<b>Metal Fabricate/Hardware 0.5%</b>		
Commercial Metals Co.	4,956	83,707
Timken Co.	7,218	204,629

*See Notes to Financial Statements.*

32 WisdomTree Domestic Dividend Funds



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
Valmont Industries, Inc.	469	\$ 38,782
Worthington Industries, Inc.	9,789	146,248
<b>Total Metal Fabricate/Hardware</b>		<b>473,366</b>
<b>Mining 0.1%</b>		
Titanium Metals Corp.	6,387	72,429
<b>Miscellaneous Manufacturing 3.1%</b>		
Actuant Corp. Class A	263	6,638
Acuity Brands, Inc.	2,072	86,527
AptarGroup, Inc.	3,080	120,459
Barnes Group, Inc.	3,367	68,081
Brink's Co. (The)	1,160	70,783
Carlisle Cos., Inc.	3,404	102,018
CLARCOR, Inc.	1,476	56,014
Crane Co.	3,494	103,807
Donaldson Co., Inc.	2,571	107,751
Eastman Kodak Co.	22,720	349,433
Harsco Corp.	3,718	138,272
Leggett & Platt, Inc.	31,526	686,951
Pall Corp.	5,144	176,902
Pentair, Inc.	6,149	212,571
Roper Industries, Inc.	1,482	84,415
SPX Corp.	1,827	140,679
Teleflex, Inc.	2,968	188,438
Trinity Industries, Inc.	3,127	80,458
<b>Total Miscellaneous Manufacturing</b>		<b>2,780,197</b>
<b>Office Furnishings 0.2%</b>		
Herman Miller, Inc.	2,648	64,797
HNI Corp.	3,516	89,095
<b>Total Office Furnishings</b>		<b>153,892</b>
<b>Oil &amp; Gas 1.6%</b>		
Berry Petroleum Co. Class A	981	37,994
Cabot Oil & Gas Corp.	1,051	37,983
Cimarex Energy Co.	1,057	51,698
Crosstex Energy, Inc.	4,156	103,775
Equitable Resources, Inc.	7,119	261,125
Frontier Oil Corp.	1,754	32,309
Helmerich & Payne, Inc.	1,726	74,546
Holly Corp.	1,762	50,957
Patterson-UTI Energy, Inc.	13,657	273,413
Penn Virginia Corp.	778	41,576
Pioneer Natural Resources Co.	2,537	132,634
Range Resources Corp.	1,279	54,831
Rowan Cos., Inc.	4,180	127,699
St. Mary Land & Exploration Co.	588	20,962
Tesoro Corp.	3,950	65,136
W&T Offshore, Inc.	1,058	28,873
<b>Total Oil &amp; Gas</b>		<b>1,395,511</b>
<b>Packaging &amp; Containers 1.6%</b>		

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Ball Corp.	3,222	127,237
Bemis Co., Inc.	11,385	298,401
Packaging Corp. of America	16,377	379,618
Sealed Air Corp.	10,048	220,956
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Silgan Holdings, Inc.	1,651	\$ 84,350
Sonoco Products Co.	11,102	329,507
<b>Total Packaging &amp; Containers</b>		<b>1,440,069</b>
<b>Pharmaceuticals 0.1%</b>		
Omnicare, Inc.	1,586	45,629
Perrigo Co.	1,933	74,343
<b>Total Pharmaceuticals</b>		<b>119,972</b>
<b>Pipelines 0.8%</b>		
National Fuel Gas Co.	7,534	317,784
ONEOK, Inc.	11,758	404,475
<b>Total Pipelines</b>		<b>722,259</b>
<b>Real Estate 0.2%</b>		
Forest City Enterprises, Inc. Class A	2,022	62,015
Jones Lang LaSalle, Inc.	1,826	79,394
<b>Total Real Estate</b>		<b>141,409</b>
<b>REITS 21.8%</b>		
Alexandria Real Estate Equities, Inc.	3,320	373,500
AMB Property Corp.	12,549	568,470
Apartment Investment & Management Co. Class A	22,120	774,642
Brandywine Realty Trust	29,161	467,451
BRE Properties, Inc.	9,324	456,876
Camden Property Trust	11,451	525,143
CBL & Associates Properties, Inc.	19,980	401,198
Corporate Office Properties Trust	6,870	277,205
DCT Industrial Trust, Inc.	39,963	299,323
Developers Diversified Realty Corp.	28,467	902,119
DiamondRock Hospitality Co.	20,160	183,456
Digital Realty Trust, Inc.	7,300	344,925
Douglas Emmett, Inc.	11,725	270,496
Duke Realty Corp.	37,613	924,528
Equity One, Inc.	13,518	276,984
Essex Property Trust, Inc.	3,287	388,951
Federal Realty Investment Trust	5,849	500,674
First Industrial Realty Trust, Inc.	12,667	363,290
Health Care REIT, Inc.	17,504	931,738
Highwoods Properties, Inc.	10,941	389,062
Hospitality Properties Trust	30,303	621,818
HRPT Properties Trust	87,445	602,496
Kilroy Realty Corp.	4,700	224,613
Liberty Property Trust	27,747	1,044,676
Macerich Co. (The)	11,234	715,044
Mack-Cali Realty Corp.	18,621	630,693
National Retail Properties, Inc.	15,195	363,920
Nationwide Health Properties, Inc.	17,076	614,394
Realty Income Corp.	20,925	535,680
Regency Centers Corp.	10,002	667,033
Senior Housing Properties Trust	18,004	429,035
SL Green Realty Corp.	6,939	449,647
Taubman Centers, Inc.	5,365	268,250
UDR, Inc.	30,480	797,052
Ventas, Inc.	20,994	1,037,523
Weingarten Realty Investors	17,737	632,679
<b>Total REITS</b>		<b>19,254,584</b>

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree MidCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>Retail 3.3%</b>		
Advance Auto Parts, Inc.	2,217	\$ 87,926
American Eagle Outfitters, Inc.	14,050	214,263
Barnes & Noble, Inc.	3,873	101,008
Brinker International, Inc.	8,257	147,718
Burger King Holdings, Inc.	4,166	102,317
Darden Restaurants, Inc.	12,451	356,471
Family Dollar Stores, Inc.	11,809	279,873
Foot Locker, Inc.	20,316	328,306
Guess ?, Inc.	2,603	90,558
Liz Claiborne, Inc.	3,499	57,489
Longs Drug Stores Corp.	1,456	110,132
Men's Wearhouse, Inc. (The)	1,492	31,690
MSC Industrial Direct Co. Class A	2,895	133,373
OfficeMax, Inc.	7,310	64,986
Penske Auto Group, Inc.	6,548	75,106
PetSmart, Inc.	2,058	50,853
Phillips-Van Heusen Corp.	715	27,106
Polo Ralph Lauren Corp.	619	41,250
RadioShack Corp.	6,659	115,068
Ross Stores, Inc.	5,811	213,903
Tiffany & Co.	6,171	219,194
Williams-Sonoma, Inc.	6,624	107,176
<b>Total Retail</b>		<b>2,955,766</b>
<b>Savings &amp; Loans 3.5%</b>		
Astoria Financial Corp.	14,989	310,722
Capitol Federal Financial	16,558	734,016
New York Community Bancorp, Inc.	65,161	1,094,054
People's United Financial, Inc.	36,361	699,949
Washington Federal, Inc.	12,081	222,894
<b>Total Savings &amp; Loans</b>		<b>3,061,635</b>
<b>Semiconductors 2.8%</b>		
Altera Corp.	9,687	200,327
Intersil Corp. Class A	7,527	124,798
Linear Technology Corp.	18,125	555,713
Microchip Technology, Inc.	29,278	861,651
National Semiconductor Corp.	9,639	165,887
Xilinx, Inc.	22,811	534,918
<b>Total Semiconductors</b>		<b>2,443,294</b>
<b>Software 0.5%</b>		
Broadridge Financial Solutions, Inc.	5,262	80,982
Dun & Bradstreet Corp.	2,276	214,764
Fair Isaac Corp.	382	8,805
Global Payments, Inc.	495	22,206
IMS Health, Inc.	3,576	67,622
SEI Investments Co.	3,091	68,620
<b>Total Software</b>		<b>462,999</b>
<b>Telecommunications 3.1%</b>		

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CenturyTel, Inc.	2,505	91,808
Frontier Communications Corp.	90,203	1,037,335
Telephone & Data Systems, Inc.	1,151	41,148
Telephone & Data Systems, Inc. Special Shares	1,240	44,516
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Virgin Media, Inc.	10,541	\$ 83,274
Windstream Corp.	129,149	1,412,890
<b>Total Telecommunications</b>		<b>2,710,971</b>
<b>Textiles 0.2%</b>		
Cintas Corp.	6,781	194,683
<b>Toys/Games/Hobbies 0.5%</b>		
Hasbro, Inc.	12,685	440,423
<b>Transportation 1.0%</b>		
Alexander & Baldwin, Inc.	3,328	146,532
Con-way, Inc.	1,509	66,562
JB Hunt Transport Services, Inc.	5,903	196,983
Landstar System, Inc.	665	29,300
Overseas Shipholding Group, Inc.	1,784	104,025
Ryder System, Inc.	3,699	229,338
Tidewater, Inc.	2,127	117,751
<b>Total Transportation</b>		<b>890,491</b>
<b>Trucking &amp; Leasing 0.2%</b>		
GATX Corp.	4,354	172,288
<b>Water 0.2%</b>		
Aqua America, Inc.	10,900	193,802
<b>TOTAL COMMON STOCKS</b>		<b>87,819,610</b>
(Cost: \$107,866,243)		
<b>SHORT-TERM INVESTMENT 0.2%</b>		
<b>MONEY MARKET FUND 0.2%</b>		
Columbia Cash Reserves Fund, 2.08%(a)		
(Cost: \$211,652)	211,652	211,652
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND(b) 0.0%</b>		
UBS Private Money Market Fund LLC., 3.01%		
(Cost: \$411)(c)	411	411
<b>TOTAL INVESTMENTS IN SECURITIES 99.6%</b>		<b>88,031,673</b>
(Cost: \$108,078,306)(d)		
Other Assets in Excess of Liabilities 0.4%		342,721
<b>NET ASSETS 100.0%</b>		<b>\$ 88,374,394</b>

(a) Rate shown represents annualized 7-day yield as of September 30, 2008.

(b) Interest rate shown reflects yield as of September 30, 2008.

(c) At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$411.

(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

**See Notes to Financial Statements.**

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>COMMON STOCKS 99.3%</b>		
<b>Advertising 0.1%</b>		
Harte-Hanks, Inc.	9,693	\$ 100,517
Marchex, Inc., Class B	1,860	19,139
<b>Total Advertising</b>		<b>119,656</b>
<b>Aerospace/Defense 0.2%</b>		
Cubic Corp.	1,058	26,016
HEICO Corp.	235	7,713
HEICO Corp. Class A	257	7,211
Kaman Corp.	3,296	93,871
Triumph Group, Inc.	257	11,747
<b>Total Aerospace/Defense</b>		<b>146,558</b>
<b>Agriculture 1.3%</b>		
Alico, Inc.	1,888	89,548
Andersons, Inc. (The)	1,046	36,840
Universal Corp.	8,264	405,680
Vector Group Ltd.	36,590	646,179
<b>Total Agriculture</b>		<b>1,178,247</b>
<b>Apparel 1.0%</b>		
Cherokee, Inc.	6,382	140,276
Jones Apparel Group, Inc.	24,076	445,648
K-Swiss, Inc. Class A	2,391	41,603
Oxford Industries, Inc.	4,294	110,914
Weyco Group, Inc.	1,569	52,514
Wolverine World Wide, Inc.	6,274	166,010
<b>Total Apparel</b>		<b>956,965</b>
<b>Auto Manufacturers 0.1%</b>		
Wabash National Corp.	5,642	53,317
<b>Auto Parts &amp; Equipment 0.9%</b>		
American Axle & Manufacturing Holdings, Inc.	13,973	74,895
ArvinMeritor, Inc.	21,872	285,210
Cooper Tire & Rubber Co.	13,316	114,518
Modine Manufacturing Co.	11,294	163,537
Spartan Motors, Inc.	3,642	11,582
Standard Motor Products, Inc.	7,023	43,683
Strattec Security Corp.	379	10,013
Superior Industries International, Inc.	7,651	146,593
Titan International, Inc.	258	5,501
<b>Total Auto Parts &amp; Equipment</b>		<b>855,532</b>
<b>Banks 20.4%</b>		
1st Source Corp.	6,283	147,651
AMCORE Financial, Inc.	6,059	56,046
American River Bankshares	1,301	13,023
Ameris Bancorp	3,696	54,886
Arrow Financial Corp.	3,791	111,493
BancFirst Corp.	2,298	111,062

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Bancorp Rhode Island, Inc.	711	20,441
BancTrust Financial Group, Inc.	6,609	86,710
Bank Mutual Corp.	14,246	161,692
Bank of the Ozarks, Inc.	2,361	63,747
BankAtlantic Bancorp, Inc. Class A	3,649	29,925
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Banner Corp.	3,480	\$ 41,795
Boston Private Financial Holdings, Inc.	4,008	35,030
Cadence Financial Corp.	6,602	61,201
Camden National Corp.	1,687	58,961
Capital Bank Corp.	2,476	23,522
Capital City Bank Group, Inc.	3,583	112,327
Capitol Bancorp Ltd.	7,445	145,103
Cardinal Financial Corp.	1,135	9,171
Cascade Financial Corp	2,435	18,238
Cass Information Systems, Inc.	1,043	37,392
Cathay General Bancorp	6,595	156,961
Center Bancorp, Inc.	3,482	35,307
Center Financial Corp.	2,267	28,950
Centerstate Banks of Florida, Inc.	1,228	21,944
Central Pacific Financial Corp.	12,895	216,765
Centrue Financial Corp	1,265	17,659
Chemical Financial Corp.	8,968	279,264
City Holding Co.	4,841	204,532
CoBiz, Inc.	3,535	42,455
Columbia Bancorp	1,762	10,731
Columbia Banking System, Inc.	3,272	58,013
Community Bank System, Inc.	9,897	248,910
Community Trust Bancorp, Inc.	5,286	181,838
CVB Financial Corp.	22,074	306,829
Enterprise Financial Services Corp.	864	19,492
Farmers Capital Bank Corp.	2,910	78,628
Fidelity Southern Corp.	2,890	12,485
Financial Institutions, Inc.	2,731	54,647
First Bancorp	5,134	87,791
First Busey Corp.	10,666	195,508
First Citizens BancShares, Inc. Class A	534	95,586
First Commonwealth Financial Corp.	38,028	512,237
First Community Bancshares, Inc.	3,005	112,748
First Financial Bancorp	18,788	274,305
First Financial Bankshares, Inc.	5,710	296,235
First Financial Corp.	3,179	149,349
First Merchants Corp.	6,607	150,640
First Midwest Bancorp, Inc.	16,442	398,554
First Security Group, Inc.	3,396	24,859
First South Bancorp, Inc.	2,585	44,643
FNB Corp./PA	42,664	681,770
FNB United Corp.	4,524	33,070
Frontier Financial Corp.	13,509	181,426
Gateway Financial Holdings, Inc.	3,008	16,093
Glacier Bancorp, Inc.	11,775	291,667
Great Southern Bancorp, Inc.	3,313	42,241
Green Bancshares, Inc.	2,095	49,253
Hancock Holding Co.	6,828	348,228
Harleysville National Corp.	13,597	230,877
Heartland Financial USA, Inc.	2,902	72,724
Heritage Commerce Corp.	1,807	27,503
Home Bancshares, Inc.	1,284	33,217
Horizon Financial Corp.	3,096	28,112
IBERIABANK Corp.	3,092	163,412

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Independent Bank Corp./MI	17,801	\$ 110,188
Independent Bank Corp./MA	2,843	88,616
Integra Bank Corp.	8,290	66,154
International Bancshares Corp.	17,982	485,514
Lakeland Bancorp, Inc.	5,871	68,632
Lakeland Financial Corp.	2,746	60,302
Macatawa Bank Corp.	6,860	47,951
MainSource Financial Group, Inc.	5,297	103,821
MB Financial, Inc.	6,793	224,645
MBT Financial Corp.	10,150	47,096
Mercantile Bank Corp.	2,705	21,586
MetroCorp Bancshares, Inc.	948	11,969
Nara Bancorp, Inc.	2,143	24,002
National Penn Bancshares, Inc.	23,773	347,086
NBT Bancorp, Inc.	8,681	259,736
NewBridge Bancorp	8,218	39,200
North Valley Bancorp	2,040	12,158
Northrim BanCorp, Inc.	1,559	25,568
Old National Bancorp	32,149	643,622
Old Second Bancorp, Inc.	2,116	39,188
Pacific Capital Bancorp	17,534	356,817
Pacific Continental Corp.	2,502	36,629
PacWest Bancorp	7,283	208,221
Park National Corp.	6,723	524,393
Peoples Bancorp, Inc.	3,068	66,790
Preferred Bank	2,265	25,391
PrivateBancorp, Inc.	1,667	69,447
Prosperity Bancshares, Inc.	6,261	212,811
Provident Bankshares Corp.	15,461	150,126
Renasant Corp.	5,445	118,211
Republic Bancorp, Inc. Class A	3,743	113,488
S&T Bancorp, Inc.	8,476	312,171
S.Y. Bancorp, Inc.	3,157	96,667
Sandy Spring Bancorp, Inc.	4,212	93,085
SCBT Financial Corp.	1,547	58,167
Seacoast Banking Corp. of Florida	9,066	97,278
Sierra Bancorp	2,100	43,806
Simmons First National Corp. Class A	3,241	115,380
Smithtown Bancorp, Inc.	571	12,848
South Financial Group, Inc. (The)	26,302	192,794
Southside Bancshares, Inc.	2,700	68,040
Southwest Bancorp, Inc.	2,603	45,995
State Bancorp, Inc.	5,166	76,973
StellarOne Corp.	6,958	143,822
Sterling Bancorp	8,485	122,693
Sterling Bancshares, Inc.	11,026	115,222
Sterling Financial Corp.	9,168	132,936
Suffolk Bancorp	2,182	85,993
Susquehanna Bancshares, Inc.	24,915	486,341
Temecula Valley Bancorp, Inc.	622	3,390
Tompkins Financial Corp.	2,520	127,260
TowneBank/Portsmouth VA	938	20,636
Trico Bancshares	3,195	68,788



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	39,046	457,229
<b>TrustCo Bank Corp.</b>		
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Trustmark Corp.	18,133	\$ 376,078
UMB Financial Corp.	5,377	282,400
Umpqua Holdings Corp.	25,542	375,723
Union Bankshares Corp.	4,063	97,512
United Bankshares, Inc.	14,022	490,770
United Community Banks, Inc.	8,727	115,720
United Security Bancshares	3,154	51,599
Univest Corp. of Pennsylvania	4,106	151,922
Washington Banking Co.	1,164	10,534
Washington Trust Bancorp, Inc.	3,542	94,217
WesBanco, Inc.	8,759	233,165
West Bancorp, Inc.	7,551	98,390
West Coast Bancorp	3,440	50,430
Westamerica Bancorp.	7,257	417,495
Wilshire Bancorp, Inc.	6,182	75,235
Wintrust Financial Corp.	1,825	53,564
Yadkin Valley Financial Corp.	3,073	52,118
<b>Total Banks</b>		<b>18,530,618</b>
<b>Beverages 0.1%</b>		
Coca-Cola Bottling Co. Consolidated	891	38,901
Farmer Bros. Co.	2,571	63,941
<b>Total Beverages</b>		<b>102,842</b>
<b>Building Materials 0.5%</b>		
AAON, Inc.	2,412	43,874
Apogee Enterprises, Inc.	3,570	53,657
Comfort Systems USA, Inc.	5,124	68,457
Gibraltar Industries, Inc.	3,451	64,568
LSI Industries, Inc.	5,953	49,231
Simpson Manufacturing Co., Inc.	6,098	165,196
Universal Forest Products, Inc.	609	21,260
<b>Total Building Materials</b>		<b>466,243</b>
<b>Chemicals 3.0%</b>		
A. Schulman, Inc.	6,503	128,629
Aceto Corp.	4,966	47,624
American Vanguard Corp.	751	11,325
Arch Chemicals, Inc.	4,355	153,732
Balchem Corp.	563	15,015
Ferro Corp.	9,945	199,895
H.B. Fuller Co.	5,345	111,550
Innophos Holdings, Inc.	8,089	197,210
KMG Chemicals, Inc.	437	3,050
Kronos Worldwide, Inc.	24,893	329,832
Minerals Technologies, Inc.	442	26,237
NewMarket Corp.	1,967	103,386
NL Industries, Inc.	18,559	190,601
Olin Corp.	25,160	488,103
Penford Corp.	706	12,489
Quaker Chemical Corp.	3,472	98,813
Sensient Technologies Corp.	10,178	286,307
Spartech Corp.	10,511	104,059
Stepan Co.	1,961	107,012
Westlake Chemical Corp.	5,788	121,722
<b>Total Chemicals</b>		<b>2,736,591</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>Coal 0.3%</b>		
Penn Virginia GP Holdings LP	12,449	\$ 260,060
<b>Commercial Services 2.3%</b>		
Aaron Rents, Inc.	1,336	36,166
ABM Industries, Inc.	9,951	217,331
Administaff, Inc.	3,266	88,901
Advance America, Cash Advance Centers, Inc.	34,666	103,651
Arbitron, Inc.	2,261	101,044
Barrett Business Services, Inc.	1,687	21,897
Bowne & Co., Inc.	2,634	30,423
CDI Corp.	3,673	82,018
Chemed Corp.	870	35,722
Collectors Universe, Inc.	6,118	56,897
CPI Corp.	1,115	11,986
Diamond Management & Technology Consultants, Inc.	12,167	57,063
Electro Rent Corp.	5,906	79,318
Healthcare Services Group, Inc.	8,086	147,893
Heartland Payment Systems, Inc.	3,486	89,102
Heidrick & Struggles International, Inc.	2,138	64,461
Jackson Hewitt Tax Service, Inc.	5,916	90,751
Kelly Services, Inc. Class A	7,933	151,124
Landauer, Inc.	2,913	211,921
MAXIMUS, Inc.	1,924	70,880
McGrath Rentcorp	6,215	179,116
Monro Muffler, Inc.	1,990	45,889
Multi-Color Corp.	659	15,744
QC Holdings, Inc.	6,569	44,932
Stewart Enterprises, Inc. Class A	9,112	71,620
Viad Corp.	832	23,953
<b>Total Commercial Services</b>		<b>2,129,803</b>
<b>Computers 0.4%</b>		
Agilysys, Inc.	2,101	21,199
Imation Corp.	9,515	214,943
MTS Systems Corp.	2,060	86,726
Syntel, Inc.	2,189	53,631
<b>Total Computers</b>		<b>376,499</b>
<b>Cosmetics/Personal Care 0.0%</b>		
Inter Parfums, Inc.	2,741	37,168
<b>Distribution/Wholesale 0.8%</b>		
Houston Wire & Cable Co.	3,002	51,544
Pool Corp.	9,215	214,986
Watsco, Inc.	8,341	419,386
<b>Total Distribution/Wholesale</b>		<b>685,916</b>
<b>Diversified Financial Services 1.1%</b>		
Advanta Corp. Class A	11,769	58,021
Advanta Corp. Class B	24,626	202,673
Asta Funding, Inc.	833	5,839
Calamos Asset Management, Inc. Class A	2,523	45,212
Cohen & Steers, Inc.	8,908	252,365

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Evercore Partners, Inc., Class A	2,153	38,711
Federal Agricultural Mortgage Corp. Class C	1,121	4,596
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Financial Federal Corp.	6,187	\$ 141,806
GAMCO Investors, Inc. Class A	174	10,318
JMP Group, Inc.	4,182	21,746
Sanders Morris Harris Group, Inc.	3,943	34,107
SWS Group, Inc.	5,603	112,956
Westwood Holdings Group, Inc.	1,778	84,277
<b>Total Diversified Financial Services</b>		<b>1,012,627</b>
<b>Electric 3.9%</b>		
ALLETE, Inc.	10,555	469,697
Avista Corp.	12,230	265,513
Black Hills Corp.	10,101	313,838
Central Vermont Public Service Corp.	2,454	57,522
CH Energy Group, Inc.	6,427	280,024
Empire District Electric Co. (The)	14,112	301,291
IDACORP, Inc.	12,940	376,425
MGE Energy, Inc.	7,224	256,813
NorthWestern Corp.	13,523	339,833
Otter Tail Corp.	8,453	259,761
UIL Holdings Corp.	10,067	345,600
UniSource Energy Corp.	8,398	245,138
Unitil Corp.	2,344	61,155
<b>Total Electric</b>		<b>3,572,610</b>
<b>Electrical Components &amp; Equipment 0.2%</b>		
Encore Wire Corp.	1,005	18,201
Graham Corp.	113	6,113
Hubbell, Inc. Class A	1,503	60,286
Insteel Industries, Inc.	1,465	19,909
Vicor Corp.	5,048	44,826
<b>Total Electrical Components &amp; Equipment</b>		<b>149,335</b>
<b>Electronics 0.6%</b>		
American Science & Engineering, Inc.	1,125	67,196
Analogic Corp.	649	32,294
Badger Meter, Inc.	1,097	51,504
Bel Fuse, Inc. Class B	831	23,659
CTS Corp.	3,545	45,305
Daktronics, Inc.	1,033	17,210
Keithley Instruments, Inc.	2,075	17,368
Methode Electronics, Inc.	4,027	36,001
Park Electrochemical Corp.	2,078	50,371
Sypris Solutions, Inc.	3,511	5,653
Technitrol, Inc.	4,335	64,115
Watts Water Technologies, Inc. Class A	3,818	104,422
<b>Total Electronics</b>		<b>515,098</b>
<b>Energy-Alternate Sources 0.0%</b>		
MGP Ingredients, Inc.	4,173	11,851
<b>Engineering &amp; Construction 0.0%</b>		
VSE Corp.	119	4,014
<b>Entertainment 0.3%</b>		
Carmike Cinemas, Inc.	6,892	25,363
Churchill Downs, Inc.	991	48,539
Dover Downs Gaming & Entertainment, Inc.	2,674	20,804
Dover Motorsports, Inc.	1,552	8,458

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
International Speedway Corp., Class A	559	\$ 21,751
National CineMedia, Inc.	8,711	96,256
Speedway Motorsports, Inc.	3,909	76,147
<b>Total Entertainment</b>		<b>297,318</b>
<b>Environmental Control 0.2%</b>		
American Ecology Corp.	3,777	104,510
Met-Pro Corp.	2,433	35,497
<b>Total Environmental Control</b>		<b>140,007</b>
<b>Food 1.6%</b>		
Arden Group, Inc. Class A	178	25,920
B&G Foods, Inc. Class A	23,784	170,056
Calavo Growers, Inc.	2,401	29,916
Cal-Maine Foods, Inc.	366	10,043
Diamond Foods, Inc.	1,203	33,720
Imperial Sugar Co.	1,320	17,873
Ingles Markets, Inc. Class A	2,596	59,267
J&J Snack Foods Corp.	1,920	65,107
Lancaster Colony Corp.	6,920	260,607
Lance, Inc.	7,946	180,295
Nash Finch Co.	2,175	93,786
Rocky Mountain Chocolate Factory, Inc.	1,265	11,524
Sanderson Farms, Inc.	2,984	109,632
Spartan Stores, Inc.	1,815	45,157
Tootsie Roll Industries, Inc.	3,742	108,181
Village Super Market, Inc. Class A	478	22,786
Weis Markets, Inc.	6,455	232,445
<b>Total Food</b>		<b>1,476,315</b>
<b>Forest Products &amp; Paper 0.7%</b>		
Deltic Timber Corp.	665	42,321
Neenah Paper, Inc.	1,897	37,561
P.H. Glatfelter Co.	9,198	124,541
Rock-Tenn Co. Class A	5,294	211,653
Schweitzer-Mauduit International, Inc.	3,065	58,204
Wausau Paper Corp.	15,098	152,943
<b>Total Forest Products &amp; Paper</b>		<b>627,223</b>
<b>Gas 2.0%</b>		
Chesapeake Utilities Corp.	2,052	68,147
EnergySouth, Inc.	1,146	70,399
Laclede Group, Inc. (The)	7,700	373,373
New Jersey Resources Corp.	11,236	403,259
Northwest Natural Gas Co.	6,816	354,432
South Jersey Industries, Inc.	7,484	267,179
Southwest Gas Corp.	10,102	305,687
<b>Total Gas</b>		<b>1,842,476</b>
<b>Hand/Machine Tools 0.6%</b>		
Baldor Electric Co.	8,017	230,969

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Franklin Electric Co., Inc.	2,510	111,821
Hardinge, Inc.	1,154	14,656
L.S. Starrett (The) Co., Class A	1,100	20,273
Regal-Beloit Corp.	3,598	152,987
<b>Total Hand/Machine Tools Investments</b>		<b>530,706</b>
	<b>Shares</b>	<b>Value</b>
<b>Healthcare-Products 0.7%</b>		
Atrion Corp.	153	\$ 15,764
Datascope Corp.	1,389	71,714
Invacare Corp.	492	11,877
Mentor Corp.	5,806	138,531
Meridian Bioscience, Inc.	4,835	140,408
Vital Signs, Inc.	905	66,880
West Pharmaceutical Services, Inc.	3,897	190,251
Young Innovations, Inc.	428	8,637
<b>Total Healthcare-Products</b>		<b>644,062</b>
<b>Healthcare-Services 0.1%</b>		
National Healthcare Corp.	1,783	84,015
<b>Holding Companies-Diversified 0.4%</b>		
Compass Diversified Holdings	22,896	319,170
Resource America, Inc. Class A	2,660	25,270
<b>Total Holding Companies-Diversified</b>		<b>344,440</b>
<b>Home Builders 0.5%</b>		
Brookfield Homes Corp.	5,580	80,129
Lennar Corp. Class B	10,774	131,227
Ryland Group, Inc. (The)	6,032	159,969
Skyline Corp.	1,505	39,777
Winnebago Industries, Inc.	5,312	68,631
<b>Total Home Builders</b>		<b>479,733</b>
<b>Home Furnishings 1.1%</b>		
American Woodmark Corp.	2,204	49,480
Bassett Furniture Industries, Inc.	9,233	78,942
Ethan Allen Interiors, Inc.	8,035	225,141
Furniture Brands International, Inc.	26,001	273,530
Hooker Furniture Corp.	1,928	34,222
Kimball International, Inc. Class B	9,363	101,120
La-Z-Boy, Inc.	27,474	256,058
Stanley Furniture Co., Inc.	2,617	23,893
<b>Total Home Furnishings</b>		<b>1,042,386</b>
<b>Household Products/Wares 0.7%</b>		
American Greetings Corp. Class A	7,084	108,314
Blyth, Inc.	7,650	86,751
CSS Industries, Inc.	1,245	32,046
Ennis, Inc.	8,141	125,860
Oil-Dri Corp. of America	887	15,008
Standard Register Co. (The)	15,497	152,646
WD-40 Co.	3,539	127,156
<b>Total Household Products/Wares</b>		<b>647,781</b>
<b>Housewares 0.1%</b>		
Libbey, Inc.	723	6,153
Lifetime Brands, Inc.	2,029	19,783
National Presto Industries, Inc.	1,044	77,777
<b>Total Housewares</b>		<b>103,713</b>
<b>Insurance 3.8%</b>		
21st Century Holding Co.	3,562	18,736
Affirmative Insurance Holdings, Inc.	1,027	3,245
American Equity Investment Life Holding Co.	3,233	24,248

*See Notes to Financial Statements.*

38 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
American Physicians Capital, Inc.	815	\$ 34,499
Amtrust Financial Services, Inc.	3,627	49,291
Baldwin & Lyons, Inc. Class B	3,932	94,250
Donegal Group, Inc. Class A	3,414	61,896
Eastern Insurance Holdings, Inc.	1,011	13,568
EMC Insurance Group, Inc.	3,479	102,561
Employers Holdings, Inc.	5,988	104,071
FBL Financial Group, Inc. Class A	3,308	92,260
Harleysville Group, Inc.	6,960	263,089
Hilb Rogal & Hobbs Co.	3,833	179,154
Horace Mann Educators Corp.	7,912	101,827
Independence Holding Co.	412	4,759
Infinity Property & Casualty Corp.	1,336	55,043
LandAmerica Financial Group, Inc.	5,015	121,614
Life Partners Holdings, Inc.	811	29,172
Mercer Insurance Group, Inc.	565	9,074
National Interstate Corp.	897	21,555
National Western Life Insurance Co., Class A	59	14,282
NYMAGIC, Inc.	984	24,846
Phoenix Cos., Inc. (The)	12,560	116,054
PMI Group, Inc. (The)	10,414	30,721
Presidential Life Corp.	6,996	110,467
Radian Group, Inc.	5,011	25,255
RLI Corp.	3,152	195,708
Safety Insurance Group, Inc.	5,969	226,404
Selective Insurance Group, Inc.	10,497	240,591
State Auto Financial Corp.	7,531	218,926
Stewart Information Services Corp.	4,047	120,398
Tower Group, Inc.	1,083	25,515
United Fire & Casualty Co.	4,618	132,029
Universal Insurance Holdings, Inc.	12,930	44,996
Zenith National Insurance Corp.	15,067	552,056
<b>Total Insurance</b>		<b>3,462,160</b>
<b>Internet 0.4%</b>		
Imergent, Inc.	3,657	40,958
TheStreet.com, Inc.	1,672	10,015
United Online, Inc.	37,785	355,558
<b>Total Internet</b>		<b>406,531</b>
<b>Investment Companies 3.5%</b>		
Ares Capital Corp.	70,080	730,934
BlackRock Kelso Capital Corp.	50,181	578,587
Capital Southwest Corp.	202	28,694
Gladstone Capital Corp.	12,317	187,711
Gladstone Investment Corp.	12,790	87,995
Hercules Technology Growth Capital, Inc.	28,171	273,259
Kohlberg Capital Corp.	17,838	153,228
Medallion Financial Corp.	10,909	114,217
MVC Capital, Inc.	5,904	90,036
NGP Capital Resources Co.	13,380	194,947
Patriot Capital Funding, Inc.	22,051	140,465

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PennantPark Investment Corp.	15,816	117,197
Prospect Capital Corp.	21,958	281,282
TICC Capital Corp.	27,192	139,767
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Tortoise Capital Resources Corp.	5,628	\$ 50,033
<b>Total Investment Companies</b>		<b>3,168,352</b>
<b>Iron/Steel 0.3%</b>		
Great Northern Iron Ore Properties	1,090	75,210
Mesabi Trust	10,202	197,409
Olympic Steel, Inc.	447	13,182
Schnitzer Steel Industries, Inc. Class A	185	7,259
<b>Total Iron/Steel</b>		<b>293,060</b>
<b>Leisure Time 0.3%</b>		
Ambassadors Group, Inc.	4,343	69,097
Arctic Cat, Inc.	2,175	19,901
Callaway Golf Co.	8,946	125,871
Marine Products Corp.	9,868	81,904
<b>Total Leisure Time</b>		<b>296,773</b>
<b>Lodging 0.1%</b>		
Marcus Corp.	3,860	62,069
Sonesta International Hotels Corp. Class A	125	2,600
<b>Total Lodging</b>		<b>64,669</b>
<b>Machinery-Diversified 1.4%</b>		
Alamo Group, Inc.	983	16,760
Albany International Corp. Class A	2,526	69,036
Applied Industrial Technologies, Inc.	7,047	189,776
Briggs & Stratton Corp.	16,085	260,254
Cascade Corp.	1,523	66,723
Cognex Corp.	6,067	122,311
Gorman-Rupp Co. (The)	1,937	73,064
Lindsay Co.	429	31,210
NACCO Industries, Inc. Class A	1,163	109,927
Robbins & Myers, Inc.	1,054	32,600
Sauer-Danfoss, Inc.	11,250	277,762
Tennant Co.	1,683	57,660
Twin Disc, Inc.	771	10,609
<b>Total Machinery-Diversified</b>		<b>1,317,692</b>
<b>Media 1.3%</b>		
Belo Corp. Class A	22,064	131,501
Courier Corp.	2,589	52,712
Entercom Communications Corp. Class A	26,355	132,302
Gray Television, Inc.	4,585	7,886
Hearst-Argyle Television, Inc.	5,614	125,361
Journal Communications, Inc. Class A	12,825	62,586
Lee Enterprises, Inc.	16,574	58,009
McClatchy Co. Class A	27,189	119,632
Media General, Inc. Class A	8,171	101,566
Sinclair Broadcast Group, Inc. Class A	29,036	146,341
Value Line, Inc.	2,398	80,309
World Wrestling Entertainment, Inc. Class A	12,873	199,017
<b>Total Media</b>		<b>1,217,222</b>
<b>Metal Fabricate/Hardware 0.6%</b>		
A. M. Castle & Co.	1,788	30,897
Ampco-Pittsburgh Corp.	1,426	36,933
CIRCOR International, Inc.	466	20,238

See Notes to Financial Statements.





**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
Dynamic Materials Corp.	210	\$ 4,874
Eastern Co. (The)	855	11,543
Kaydon Corp.	2,670	120,309
Lawson Products, Inc.	1,734	47,945
Mueller Industries, Inc.	4,403	101,313
Mueller Water Products, Inc. Class A	1,747	15,688
Mueller Water Products, Inc. Class B	5,055	32,858
NN, Inc.	5,227	67,167
Sun Hydraulics Corp.	1,840	47,914
<b>Total Metal Fabricate/Hardware</b>		<b>537,679</b>
<b>Mining 0.8%</b>		
AMCOL International Corp.	4,699	146,891
Compass Minerals International, Inc.	8,384	439,237
Kaiser Aluminum Corp.	1,685	72,371
Royal Gold, Inc.	2,533	91,087
<b>Total Mining</b>		<b>749,586</b>
<b>Miscellaneous Manufacturing 1.0%</b>		
A.O. Smith Corp.	3,934	154,173
American Railcar Industries, Inc.	1,023	16,409
Ameron International Corp.	736	52,734
Chase Corp.	833	10,413
Federal Signal Corp.	8,622	118,121
FreightCar America, Inc.	640	18,733
Koppers Holdings, Inc.	2,863	107,105
Matthews International Corp. Class A	1,281	64,998
Myers Industries, Inc.	4,397	55,446
Portec Rail Products, Inc.	1,683	14,104
Quixote Corp.	1,505	12,341
Raven Industries, Inc.	1,863	73,309
Standex International Corp.	4,792	132,978
Synalloy Corp.	431	5,840
Tredegar Corp.	3,167	56,341
<b>Total Miscellaneous Manufacturing</b>		<b>893,045</b>
<b>Office Furnishings 0.5%</b>		
Interface, Inc. Class A	2,249	25,571
Knoll, Inc.	10,882	164,536
Steelcase, Inc. Class A	26,982	290,057
Virco Manufacturing	2,196	7,532
<b>Total Office Furnishings</b>		<b>487,696</b>
<b>Office/Business Equipment 0.2%</b>		
IKON Office Solutions, Inc.	12,166	206,944
<b>Oil &amp; Gas 0.2%</b>		
Adams Resources & Energy, Inc.	642	14,625
Alon USA Energy, Inc.	2,044	27,553
Atlas America, Inc.	1,162	39,636
Barnwell Industries, Inc.	1,256	11,882
Delek US Holdings, Inc.	3,198	29,645
Panhandle Oil and Gas, Inc.	806	23,076

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<b>Total Oil &amp; Gas</b>		<b>146,417</b>
<b>Oil &amp; Gas Services 0.6%</b>		
CARBO Ceramics, Inc.	3,025	156,120
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Gulf Island Fabrication, Inc.	1,566	\$ 53,980
Lufkin Industries, Inc.	1,950	154,733
RPC, Inc.	14,209	199,778
<b>Total Oil &amp; Gas Services</b>		<b>564,611</b>
<b>Packaging &amp; Containers 0.2%</b>		
Greif, Inc. Class A	3,415	<b>224,092</b>
<b>Pharmaceuticals 0.1%</b>		
Mannatech, Inc.	13,605	54,420
Medicis Pharmaceutical Corp. Class A	2,123	31,654
Reliv International, Inc.	1,522	7,686
<b>Total Pharmaceuticals</b>		<b>93,760</b>
<b>Real Estate 0.1%</b>		
Consolidated-Tomoka Land Co.	292	12,611
Forest City Enterprises, Inc. Class B	1,287	39,665
Thomas Properties Group, Inc.	4,380	44,239
<b>Total Real Estate</b>		<b>96,515</b>
<b>REITS 24.7%</b>		
Acadia Realty Trust	8,221	207,827
Agree Realty Corp.	4,297	122,894
American Campus Communities, Inc.	14,322	485,229
American Land Lease, Inc.	3,104	60,311
Ashford Hospitality Trust, Inc.	110,837	448,890
Associated Estates Realty Corp.	9,009	117,387
BioMed Realty Trust, Inc.	28,461	752,793
CapLease, Inc.	32,916	261,024
Cedar Shopping Centers, Inc.	30,971	409,437
Cogdell Spencer, Inc.	9,039	144,986
Colonial Properties Trust	35,632	665,962
Cousins Properties, Inc.	28,306	714,160
EastGroup Properties, Inc.	9,380	455,305
Education Realty Trust, Inc.	18,039	199,872
Entertainment Properties Trust	14,829	811,443
Equity Lifestyle Properties, Inc.	2,663	141,219
Extra Space Storage, Inc.	39,515	606,950
FelCor Lodging Trust, Inc.	37,075	265,457
First Potomac Realty Trust	15,791	271,447
Franklin Street Properties Corp.	47,710	620,230
Getty Realty Corp.	14,328	317,652
Gladstone Commercial Corp.	6,514	98,622
Glimcher Realty Trust	42,151	440,056
Healthcare Realty Trust, Inc.	26,279	766,033
Hersha Hospitality Trust	24,479	182,124
Home Properties, Inc.	16,261	942,325
Inland Real Estate Corp.	35,562	557,968
Investors Real Estate Trust	33,021	369,505
Kite Realty Group Trust	13,206	145,266
LaSalle Hotel Properties	20,088	468,452
Lexington Realty Trust	49,435	851,271
LTC Properties, Inc.	11,454	335,831
Medical Properties Trust, Inc.	44,173	501,364
Mid-America Apartment Communities, Inc.	11,789	579,311
Mission West Properties, Inc.	10,615	103,390

*See Notes to Financial Statements.*

40 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Monmouth Real Estate Investment Trust Class A	14,858	\$ 115,744
National Health Investors, Inc.	15,188	519,126
Omega Healthcare Investors, Inc.	39,653	779,578
One Liberty Properties, Inc.	6,432	113,653
Parkway Properties, Inc.	9,135	345,851
Pennsylvania Real Estate Investment Trust	24,799	467,461
Post Properties, Inc.	17,507	489,671
PS Business Parks, Inc.	5,844	336,614
Public Storage, Inc. Class A	7,152	186,238
Ramco-Gershenson Properties Trust	13,128	294,330
Saul Centers, Inc.	5,209	263,263
Sovran Self Storage, Inc.	10,940	488,909
Strategic Hotels & Resorts, Inc.	32,965	248,886
Sun Communities, Inc.	17,290	342,515
Sunstone Hotel Investors, Inc.	34,658	467,883
Supertel Hospitality, Inc.	13,500	54,675
Tanger Factory Outlet Centers, Inc.	9,760	427,390
UMH Properties, Inc.	7,664	53,265
Universal Health Realty Income Trust	6,470	251,683
Urstadt Biddle Properties, Inc.	3,246	54,760
Urstadt Biddle Properties, Inc. Class A	9,007	168,881
U-Store-It Trust	56,298	690,776
Washington Real Estate Investment Trust	21,357	782,307
Winthrop Realty Trust	27,192	106,049
<b>Total REITS</b>		<b>22,471,501</b>
<b>Retail 3.5%</b>		
Ark Restaurants Corp.	1,423	22,825
Asbury Automotive Group, Inc.	15,766	181,624
Bebe Stores, Inc.	11,830	115,579
Big 5 Sporting Goods Corp.	4,497	46,409
Bob Evans Farms, Inc.	6,007	163,931
Bon-Ton Stores, Inc. (The)	2,383	6,482
Books-A-Million, Inc.	4,231	21,155
Brown Shoe Co., Inc.	5,970	97,789
Buckle, Inc. (The)	6,953	386,169
Casey's General Stores, Inc.	3,882	117,120
Cash America International, Inc.	1,098	39,572
Cato Corp. (The) Class A	11,374	199,614
CBRL Group, Inc.	4,460	117,298
Christopher & Banks Corp.	4,964	38,074
CKE Restaurants, Inc.	7,942	84,185
Dillard's, Inc. Class A	5,287	62,387
DineEquity Inc.	3,602	60,730
Fred's, Inc. Class A	2,893	41,138
Group 1 Automotive, Inc.	4,162	90,440
Haverty Furniture Cos., Inc.	4,270	48,849
Kenneth Cole Productions, Inc. Class A	3,937	57,874
Landry's Restaurants, Inc.	1,218	18,940
Lithia Motors, Inc. Class A	4,624	19,929
Movado Group, Inc.	1,726	38,576
Nu Skin Enterprises, Inc. Class A	13,669	221,711
O Charley's, Inc.	2,856	24,990

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PEP Boys-Manny, Moe & Jack (The)	10,469	64,698
PriceSmart, Inc.	2,386	39,942
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Regis Corp.	2,149	\$ 59,098
Ruby Tuesday, Inc.	18,554	107,428
Sonic Automotive, Inc. Class A	8,321	70,396
Sport Supply Group, Inc.	1,071	11,781
Stage Stores, Inc.	4,116	56,225
Talbots, Inc.	18,382	240,803
Wendy's/Arby's Group, Inc. Class A	31,307	164,675
World Fuel Services Corp.	1,129	26,001
<b>Total Retail</b>		<b>3,164,437</b>
<b>Savings &amp; Loans 3.8%</b>		
Abington Bancorp Inc.	3,810	38,557
American Bancorp of New Jersey, Inc.	1,532	15,274
Anchor Bancorp Wisconsin, Inc.	5,406	39,734
BankFinancial Corp.	3,195	46,903
Benjamin Franklin Bancorp, Inc.	1,437	16,195
Berkshire Hills Bancorp, Inc.	2,013	64,416
Brookline Bancorp, Inc.	16,774	214,539
CFS Bancorp, Inc.	2,781	25,724
Clifton Savings Bancorp, Inc.	4,710	56,473
Dime Community Bancshares	12,018	182,914
Downey Financial Corp.	3,401	9,523
First Defiance Financial Corp.	2,693	29,650
First Financial Holdings, Inc.	3,566	93,358
First Niagara Financial Group, Inc.	42,032	662,004
First Place Financial Corp.	6,164	79,207
Flushing Financial Corp.	5,372	94,010
HMN Financial, Inc.	1,726	21,368
Home Federal Bancorp, Inc.	2,538	32,360
Kearny Financial Corp.	9,363	114,603
K-Fed Bancorp	4,484	41,073
Legacy Bancorp, Inc.	889	12,002
NewAlliance Bancshares, Inc.	20,879	313,811
Northeast Community Bancorp, Inc.	1,102	8,816
Northwest Bancorp, Inc.	13,074	360,058
OceanFirst Financial Corp.	5,404	97,920
Provident Financial Holdings, Inc.	2,201	19,369
Provident Financial Services, Inc.	15,734	259,768
Provident New York Bancorp	6,429	84,991
Riverview Bancorp, Inc.	3,176	19,056
Rockville Financial, Inc.	1,906	30,020
Roma Financial Corp.	4,016	59,236
TierOne Corp.	1,750	8,978
United Community Financial Corp.	14,358	71,790
United Financial Bancorp, Inc.	3,219	47,802
United Western Bancorp, Inc.	636	7,950
ViewPoint Financial Group	2,750	48,125
Westfield Financial, Inc.	5,278	54,363
Willow Grove Bancorp, Inc.	6,975	63,752
WSFS Financial Corp.	352	21,120
<b>Total Savings &amp; Loans</b>		<b>3,466,812</b>
<b>Semiconductors 0.1%</b>		
Cohu, Inc.	3,095	48,963
Micrel, Inc.	9,427	85,503
<b>Total Semiconductors</b>		<b>134,466</b>

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree SmallCap Dividend Fund**

September 30, 2008

Investments	Shares	Value
<b>Shipbuilding 0.0%</b>		
Todd Shipyards Corp.	1,301	\$ 17,564
<b>Software 1.1%</b>		
Acxiom Corp.	14,933	187,260
American Software, Inc. Class A	8,278	45,115
Blackbaud, Inc.	4,454	82,176
Computer Programs & Systems, Inc.	5,881	170,255
infoGROUP, Inc.	12,552	82,969
Pegasystems, Inc.	2,965	38,278
QAD, Inc.	2,818	19,501
Quality Systems, Inc.	7,151	302,201
Renaissance Learning, Inc.	4,303	55,896
Schawk, Inc.	1,862	28,153
<b>Total Software</b>		<b>1,011,804</b>
<b>Telecommunications 2.3%</b>		
Adtran, Inc.	8,709	169,738
Alaska Communications Systems Group, Inc.	20,655	252,611
Applied Signal Technology, Inc.	3,986	69,277
Atlantic Tele-Network, Inc.	2,338	65,464
Black Box Corp.	945	32,631
Consolidated Communications Holdings, Inc.	19,210	289,687
D&E Communications, Inc.	4,484	33,854
FairPoint Communications, Inc.	29,496	255,730
HickoryTech Corp.	6,322	36,731
Iowa Telecommunications Services, Inc.	26,182	489,079
NTELOS Holdings Corp.	10,530	283,152
Plantronics, Inc.	3,167	71,321
Preformed Line Products Co.	604	35,237
Shenandoah Telecommunications Co.	2,280	50,320
<b>Total Telecommunications</b>		<b>2,134,832</b>
<b>Textiles 0.1%</b>		
G&K Services, Inc. Class A	903	29,844
UniFirst Corp.	444	19,132
<b>Total Textiles</b>		<b>48,976</b>
<b>Transportation 0.9%</b>		
Arkansas Best Corp.	5,671	191,056
Forward Air Corp.	2,148	58,490
Heartland Express, Inc.	4,578	71,051
Horizon Lines, Inc. Class A	6,495	64,106
Knight Transportation, Inc.	5,596	94,964
Pacer International, Inc.	13,000	214,109
Werner Enterprises, Inc.	6,974	151,406
<b>Total Transportation</b>		<b>845,182</b>
<b>Trucking &amp; Leasing 0.5%</b>		
Greenbrier Cos., Inc.	2,040	39,800
TAL International Group, Inc.	18,298	380,965



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<b>Total Trucking &amp; Leasing</b>		<b>420,765</b>
<b>Water 0.7%</b>		
American States Water Co.	3,415	131,478
Artesian Resources Corp.	1,756	29,729
California Water Service Group	5,263	202,626
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Connecticut Water Service, Inc.	2,558	\$ 74,054
Middlesex Water Co.	4,015	70,142
SJW Corp.	2,691	80,649
Southwest Water Co.	3,652	46,563
York Water Co.	2,879	35,642
<b>Total Water</b>		<b>670,883</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$109,757,705)		<b>90,775,751</b>
<b>WARRANTS* 0.0%</b>		
<b>Banks 0.0%</b>		
Valley National Bancorp, expiring 6/30/15		
(Cost: \$0)	232	<b>1,234</b>
<b>TOTAL LONG-TERM INVESTMENTS</b>		
(Cost: \$109,757,705)		<b>90,776,985</b>
<b>SHORT-TERM INVESTMENT 0.3%</b>		
<b>MONEY MARKET FUND 0.3%</b>		
Columbia Cash Reserves Fund, 2.08%(a)		
(Cost: \$240,661)	240,661	<b>240,661</b>
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND(b) 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01%		
(Cost: \$5,214)(c)	5,214	<b>5,214</b>
<b>TOTAL INVESTMENTS IN SECURITIES 99.6%</b>		
(Cost: \$110,003,580)(d)		<b>91,022,860</b>
Other Assets in Excess of Liabilities 0.4%		371,496
<b>NET ASSETS 100.0%</b>		<b>\$ 91,394,356</b>

\* Non income producing security.

LP Limited Partnership

(a) Rate shown represents annualized 7-day yield as of September 30, 2008.

(b) Interest rate shown reflects yield as of September 30, 2008.

(c) At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$5,214.

(d) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

**See Notes to Financial Statements.**

**Table of Contents****Statements of Assets and Liabilities** (unaudited)**WisdomTree Domestic Dividend Funds**

September 30, 2008

	WisdomTree Total	WisdomTree High-Yielding Equity Fund	WisdomTree LargeCap Dividend Fund	WisdomTree Dividend Top 100 Fund	WisdomTree MidCap Dividend Fund	WisdomTree SmallCap Dividend Fund
<b>ASSETS:</b>						
Investments, at cost:	\$ 105,038,553	\$ 167,009,323	\$ 325,355,287	\$ 176,558,016	\$ 108,078,306	\$ 110,003,580
Investments in securities, at value (including securities on loan) (Note 2)	87,072,578	125,050,805	264,673,441	131,382,663	88,031,673	91,022,860
Cash	19,746					
Receivables:						
Dividends and interest	188,891	301,946	548,088	439,771	266,665	350,413
Investment securities sold	165,253	551,903	612,444	2,691,676	208,634	41,885
Capital shares sold		2,189,724			4,694,576	2,149,501
Total Assets	87,446,468	128,094,378	265,833,973	134,514,110	93,201,548	93,564,659
<b>LIABILITIES:</b>						
Due to custodian				47,195	123,692	
Payables:						
Investment securities purchased		2,184,804			4,674,194	2,136,889
Collateral for securities on loan (Note 2)	5	910	893		411	5,214
Advisory fees (Note 3)	19,833	40,200	65,135	45,417	28,527	27,877
Service fees (Note 2)	312	466	1,024	526	330	323
Total Liabilities	20,150	2,226,380	67,052	93,138	4,827,154	2,170,303
<b>NET ASSETS</b>	<b>\$ 87,426,318</b>	<b>\$ 125,867,998</b>	<b>\$ 265,766,921</b>	<b>\$ 134,420,972</b>	<b>\$ 88,374,394</b>	<b>\$ 91,394,356</b>
<b>NET ASSETS:</b>						
Paid-in capital	\$ 110,575,902	\$ 179,529,893	\$ 342,598,878	\$ 191,907,918	\$ 114,013,968	\$ 121,414,558
Undistributed net investment income	148,686	309,153	304,757	272,257	405,735	492,931
Accumulated net realized loss on investments	(5,332,295)	(12,012,530)	(16,454,868)	(12,583,850)	(5,998,676)	(11,532,413)
Net unrealized depreciation on investments	(17,965,975)	(41,958,518)	(60,681,846)	(45,175,353)	(20,046,633)	(18,980,720)
<b>NET ASSETS</b>	<b>\$ 87,426,318</b>	<b>\$ 125,867,998</b>	<b>\$ 265,766,921</b>	<b>\$ 134,420,972</b>	<b>\$ 88,374,394</b>	<b>\$ 91,394,356</b>
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	1,900,000	3,000,000	5,750,000	2,950,000	1,950,000	2,050,000
Net asset value per share	\$ 46.01	\$ 41.96	\$ 46.22	\$ 45.57	\$ 45.32	\$ 44.58

*See Notes to Financial Statements.*

**Table of Contents****Statements of Operations** (unaudited)**WisdomTree Domestic Dividend Funds**

For the Six Months Ended September 30, 2008

	WisdomTree Total	WisdomTree High-Yielding Equity Fund	WisdomTree LargeCap Dividend Fund	WisdomTree Dividend Top 100 Fund	WisdomTree MidCap Dividend Fund	WisdomTree SmallCap Dividend Fund
<b>INVESTMENT INCOME:</b>						
Dividends	\$ 1,623,681	\$ 3,726,472	\$ 5,275,346	\$ 3,580,594	\$ 1,993,160	\$ 2,236,169
Interest	4,174	5,621	12,259	6,968	3,665	3,767
Securities lending income (Note 2)	11,435	42,410	38,052	138,655	50,979	86,599
Total investment income	1,639,290	3,774,503	5,325,657	3,726,217	2,047,804	2,326,535
<b>EXPENSES:</b>						
Advisory fees (Note 3)	122,504	256,873	423,601	309,713	166,403	164,488
Service fees (Note 2)	1,925	2,974	6,657	3,586	1,927	1,904
Total expenses	124,429	259,847	430,258	313,299	168,330	166,392
Net investment income	1,514,861	3,514,656	4,895,399	3,412,918	1,879,474	2,160,143
<b>NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:</b>						
Net realized gain (loss) from:						
Investment transactions	(4,057,422)	(9,747,559)	(12,598,139)	(8,515,988)	(3,902,381)	(5,860,134)
In-kind redemptions		646,941	1,265,217	(504,009)	1,906,214	
Net realized loss	(4,057,422)	(9,100,618)	(11,332,922)	(9,019,997)	(1,996,167)	(5,860,134)
Net change in unrealized appreciation (depreciation) on investments	(5,833,114)	(9,319,130)	(27,675,348)	(10,131,347)	(2,397,899)	1,986,914
Net realized and unrealized loss on investments	(9,890,536)	(18,419,748)	(39,008,270)	(19,151,344)	(4,394,066)	(3,873,220)
<b>NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b>\$ (8,375,675)</b>	<b>\$ (14,905,092)</b>	<b>\$ (34,112,871)</b>	<b>\$ (15,738,426)</b>	<b>\$ (2,514,592)</b>	<b>\$ (1,713,077)</b>

*See Notes to Financial Statements.*

**Table of Contents****Statements of Changes in Net Assets****WisdomTree Domestic Dividend Funds**

	WisdomTree Total Dividend Fund		WisdomTree High-Yielding Equity Fund For the Year Ended		WisdomTree LargeCap Dividend Fund	
	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Six Months Ended September 30, 2008 (unaudited)	March 31, 2008	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008
<b>DECREASE IN NET ASSETS RESULTING FROM OPERATIONS:</b>						
Net investment income	\$ 1,514,861	\$ 2,787,757	\$ 3,514,656	\$ 7,516,728	\$ 4,895,399	\$ 8,696,117
Net realized gain (loss) on investments	(4,057,422)	5,955,523	(9,100,618)	8,121,969	(11,332,922)	21,183,264
Net change in unrealized depreciation on investments	(5,833,114)	(16,538,355)	(9,319,130)	(38,569,875)	(27,675,348)	(46,062,663)
Net decrease in net assets resulting from operations	(8,375,675)	(7,795,075)	(14,905,092)	(22,931,178)	(34,112,871)	(16,183,282)
<b>DIVIDENDS AND DISTRIBUTIONS:</b>						
Net investment income	(1,424,089)	(2,780,651)	(3,366,735)	(7,516,173)	(4,717,349)	(8,717,982)
Capital gains		(32,317)				
Total dividends and distributions	(1,424,089)	(2,812,968)	(3,366,735)	(7,516,173)	(4,717,349)	(8,717,982)
<b>CAPITAL SHARE TRANSACTIONS:</b>						
Net proceeds from sale of shares	9,155,350	52,837,196	18,512,642	81,010,005	18,720,162	247,874,223
Cost of shares redeemed		(43,856,724)	(13,031,910)	(117,778,043)	(22,501,674)	(247,933,303)
Net increase (decrease) in net assets resulting from capital share transactions	9,155,350	8,980,472	5,480,732	(36,768,038)	(3,781,512)	(59,080)
<b>Net Decrease in Net Assets</b>	<b>(644,414)</b>	<b>(1,627,571)</b>	<b>(12,791,095)</b>	<b>(67,215,389)</b>	<b>(42,611,732)</b>	<b>(24,960,344)</b>
<b>NET ASSETS:</b>						
Beginning of period	\$ 88,070,732	\$ 89,698,303	\$ 138,659,093	\$ 205,874,482	\$ 308,378,653	\$ 333,338,997
End of period	\$ 87,426,318	\$ 88,070,732	\$ 125,867,998	\$ 138,659,093	\$ 265,766,921	\$ 308,378,653
Undistributed net investment income included in net assets at end of period	\$ 148,686	\$ 57,914	\$ 309,153	\$ 161,232	\$ 304,757	\$ 126,707
<b>SHARES CREATED AND REDEEMED:</b>						
Shares outstanding, beginning of period	1,700,000	1,550,000	2,900,000	3,550,000	5,850,000	5,750,000
Shares created	200,000	900,000	400,000	1,450,000	350,000	4,300,000
Shares redeemed		(750,000)	(300,000)	(2,100,000)	(450,000)	(4,200,000)
Shares outstanding, end of period	1,900,000	1,700,000	3,000,000	2,900,000	5,750,000	5,850,000

*See Notes to Financial Statements.*

**Table of Contents****Statements of Changes in Net Assets** (concluded)**WisdomTree Domestic Dividend Funds**

	WisdomTree		WisdomTree		WisdomTree	
	Dividend Top 100 Fund		MidCap Dividend Fund		SmallCap Dividend Fund	
	For the		For the		For the	
	Six Months Ended	For the	Six	For the	Six	For the
	September 30, 2008	Year Ended	Months Ended	Year Ended	Months Ended	Year Ended
	(unaudited)	March 31,	September 30, 2008	March 31, 2008	September 30, 2008	March 31,
	(unaudited)	2008	(unaudited)	2008	(unaudited)	2008
<b>INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:</b>						
Net investment income	\$ 3,412,918	\$ 7,264,782	\$ 1,879,474	\$ 3,321,097	\$ 2,160,143	\$ 4,292,643
Net realized gain (loss) on investments	(9,019,997)	10,827,674	(1,996,167)	653,799	(5,860,134)	(474,075)
Net change in unrealized appreciation (depreciation) on investments	(10,131,347)	(41,906,221)	(2,397,899)	(20,445,978)	1,986,914	(22,490,630)
Net increase (decrease) in net assets resulting from operations	(15,738,426)	(23,813,765)	(2,514,592)	16,471,082	(1,713,077)	(18,672,062)
<b>DIVIDENDS:</b>						
Net investment income	(3,325,497)	(7,217,835)	(1,597,562)	(3,282,192)	(1,929,644)	(4,348,178)
Total dividends	(3,325,497)	(7,217,835)	(1,597,562)	(3,282,192)	(1,929,644)	(4,348,178)
<b>CAPITAL SHARE TRANSACTIONS:</b>						
Net proceeds from sale of shares	69,552,481	117,466,412	35,264,213	78,307,186	13,997,029	60,277,961
Cost of shares redeemed	(82,272,700)	(108,238,386)	(33,975,920)	(45,688,651)		(68,165,226)
Net increase (decrease) in net assets resulting from capital share transactions	(12,720,219)	9,228,026	1,288,293	32,618,535	13,997,029	(7,887,265)
<b>Net Increase (Decrease) in Net Assets</b>	<b>(31,784,142)</b>	<b>(21,803,574)</b>	<b>(2,823,861)</b>	<b>12,865,261</b>	<b>10,354,308</b>	<b>(30,907,505)</b>
<b>NET ASSETS:</b>						
Beginning of period	\$ 166,205,114	\$ 188,008,688	\$ 91,198,255	\$ 78,332,994	\$ 81,040,048	\$ 111,947,553
End of period	\$ 134,420,972	\$ 166,205,114	\$ 88,374,394	\$ 91,198,255	\$ 91,394,356	\$ 81,040,048
Undistributed net investment income included in net assets at end of period	\$ 272,257	\$ 184,836	\$ 405,735	\$ 123,823	\$ 492,931	\$ 262,432
<b>SHARES CREATED AND REDEEMED:</b>						
Shares outstanding, beginning of period	3,250,000	3,150,000	1,900,000	1,350,000	1,750,000	1,950,000
Shares created	1,400,000	2,000,000	750,000	1,400,000	300,000	1,150,000
Shares redeemed	(1,700,000)	(1,900,000)	(700,000)	(850,000)		(1,350,000)
Shares outstanding, end of period	2,950,000	3,250,000	1,950,000	1,900,000	2,050,000	1,750,000

*See Notes to Financial Statements.*

**Table of Contents****Financial Highlights****WisdomTree Domestic Dividend Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period June 16, 2006 <sup>1</sup> through March 31, 2007
<b>WisdomTree Total Dividend Fund</b>			
Net asset value, beginning of period	\$ 51.81	\$ 57.87	\$ 50.32
Investment operations:			
Net investment income <sup>2</sup>	0.86	1.68	1.18
Net realized and unrealized gain (loss)	(5.85)	(6.04)	7.28
Total from investment operations	(4.99)	(4.36)	8.46
Dividends and distributions to shareholders:			
Net investment income	(0.81)	(1.68)	(0.91)
Capital gains		(0.02)	
Total dividends and distributions to shareholders	(0.81)	(1.70)	(0.91)
Net asset value, end of period	\$ 46.01	\$ 51.81	\$ 57.87
<b>TOTAL RETURN<sup>3</sup></b>	(9.68)%	(7.77)%	16.84%
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 87,426	\$ 88,071	\$ 89,698
Ratio to average net assets of:			
Expenses, net of expense reimbursements/waivers	0.28% <sup>4</sup>	0.28%	0.28% <sup>4</sup>
Expenses, prior to expense reimbursements/waivers	0.28% <sup>4</sup>	0.28%	0.31% <sup>4</sup>
Net investment income	3.46% <sup>4</sup>	2.89%	2.76% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	4%	10%	12%

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period June 16, 2006 <sup>1</sup> through March 31, 2007
<b>WisdomTree High-Yielding Equity Fund</b>			
Net asset value, beginning of period	\$ 47.81	\$ 57.99	\$ 50.01
Investment operations:			
Net investment income <sup>2</sup>	1.17	2.22	1.56
Net realized and unrealized gain (loss)	(5.90)	(10.19)	7.54
Total from investment operations	(4.73)	(7.97)	9.10
Dividends to shareholders:			
Net investment income	(1.12)	(2.21)	(1.12)
Total dividends to shareholders	(1.12)	(2.21)	(1.12)
Net asset value, end of period	\$ 41.96	\$ 47.81	\$ 57.99
<b>TOTAL RETURN<sup>3</sup></b>	(9.88)%	(14.18)%	18.23%
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 125,868	\$ 138,659	\$ 205,874
Ratio to average net assets of:			
Expenses, net of expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.40% <sup>4</sup>
Net investment income	5.20% <sup>4</sup>	3.88%	3.68% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	8%	19%	11%

## Edgar Filing: WisdomTree Trust - Form N-CSRS

- <sup>1</sup> Commencement of investment operations.
- <sup>2</sup> Based on average shares outstanding.
- <sup>3</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Note 2).
- <sup>4</sup> Annualized.
- <sup>5</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

***See Notes to Financial Statements.***

WisdomTree Domestic Dividend Funds 47

**Table of Contents****Financial Highlights** (continued)**WisdomTree Domestic Dividend Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period June 16, 2006 <sup>1</sup> through March 31, 2007
<b>WisdomTree LargeCap Dividend Fund</b>			
Net asset value, beginning of period	\$ 52.71	\$ 57.97	\$ 50.34
Investment operations:			
Net investment income <sup>2</sup>	0.83	1.60	1.11
Net realized and unrealized gain (loss)	(6.53)	(5.21)	7.32
Total from investment operations	(5.70)	(3.61)	8.43
Dividends to shareholders:			
Net investment income	(0.79)	(1.65)	(0.80)
Total dividends to shareholders	(0.79)	(1.65)	(0.80)
Net asset value, end of period	\$ 46.22	\$ 52.71	\$ 57.97
<b>TOTAL RETURN<sup>3</sup></b>	<b>(10.88)%</b>	<b>(6.47)%</b>	<b>16.77%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 265,767	\$ 308,379	\$ 333,339
Ratio to average net assets of:			
Expenses, net of expense reimbursements/waivers	0.28% <sup>4</sup>	0.28%	0.28% <sup>4</sup>
Expenses, prior to expense reimbursements/waivers	0.28% <sup>4</sup>	0.28%	0.29% <sup>4</sup>
Net investment income	3.24% <sup>4</sup>	2.74%	2.65% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	4%	8%	13%

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period June 16, 2006 <sup>1</sup> through March 31, 2007
<b>WisdomTree Dividend Top 100 Fund</b>			
Net asset value, beginning of period	\$ 51.14	\$ 59.69	\$ 50.12
Investment operations:			
Net investment income <sup>2</sup>	1.04	2.10	1.40
Net realized and unrealized gain (loss)	(5.55)	(8.56)	9.09
Total from investments operations	(4.51)	(6.46)	10.49
Dividends to shareholders:			
Net investment income	(1.06)	(2.09)	(0.92)
Total dividends to shareholders	(1.06)	(2.09)	(0.92)
Net asset value, end of period	\$ 45.57	\$ 51.14	\$ 59.69
<b>TOTAL RETURN<sup>3</sup></b>	<b>(8.86)%</b>	<b>(11.15)%</b>	<b>20.99%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 134,421	\$ 166,205	\$ 188,009
Ratio to average net assets of:			
Expenses, net of expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.40% <sup>4</sup>
Net investment income	4.19% <sup>4</sup>	3.57%	3.29% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	4%	16%	21%

<sup>1</sup> Commencement of investment operations.



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- 2 Based on average shares outstanding.
- 3 Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Note 2).
- 4 Annualized.
- 5 Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

***See Notes to Financial Statements.***

48 WisdomTree Domestic Dividend Funds

**Table of Contents****Financial Highlights** (concluded)**WisdomTree Domestic Dividend Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period June 16, 2006 <sup>1</sup> through March 31, 2007
<b>WisdomTree MidCap Dividend Fund</b>			
Net asset value, beginning of period	\$ 48.00	\$ 58.02	\$ 50.21
Investment operations:			
Net investment income <sup>2</sup>	1.03	1.88	1.45
Net realized and unrealized gain (loss)	(2.83)	(10.12)	7.41
Total from investment operations	(1.80)	(8.24)	8.86
Dividends and distributions to shareholders:			
Net investment income	(0.88)	(1.78)	(1.04)
Capital gains			(0.01)
Total dividends and distributions to shareholders	(0.88)	(1.78)	(1.05)
Net asset value, end of period	\$ 45.32	\$ 48.00	\$ 58.02
<b>TOTAL RETURN<sup>3</sup></b>	<b>(3.81)%</b>	<b>(14.47)%</b>	<b>17.71%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 88,374	\$ 91,198	\$ 78,333
Ratio to average net assets of:			
Expenses, net of expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.43% <sup>4</sup>
Net investment income	4.34% <sup>4</sup>	3.38%	3.47% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	6%	30%	12%

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period June 16, 2006 <sup>1</sup> through March 31, 2007
<b>WisdomTree SmallCap Dividend Fund</b>			
Net asset value, beginning of period	\$ 46.31	\$ 57.41	\$ 50.24
Investment operations:			
Net investment income <sup>2</sup>	1.13	2.13	1.79
Net realized and unrealized gain (loss)	(1.88)	(11.10)	6.65
Total from investments operations	(0.75)	(8.97)	8.44
Dividends to shareholders:			
Net investment income	(0.98)	(2.13)	(1.27)
Total dividends to shareholders	(0.98)	(2.13)	(1.27)
Net asset value, end of period	\$ 44.58	\$ 46.31	\$ 57.41
<b>TOTAL RETURN<sup>3</sup></b>	<b>(1.60)%</b>	<b>(15.93)%</b>	<b>16.88%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 91,394	\$ 81,040	\$ 111,948
Ratio to average net assets of:			
Expenses, net of expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements/waivers	0.38% <sup>4</sup>	0.38%	0.42% <sup>4</sup>
Net investment income	4.99% <sup>4</sup>	3.97%	4.25% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	9%	34%	16%

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- <sup>1</sup> Commencement of investment operations.
- <sup>2</sup> Based on average shares outstanding.
- <sup>3</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Note 2).
- <sup>4</sup> Annualized.
- <sup>5</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

***See Notes to Financial Statements.***

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**Notes to Financial Statements** (unaudited)

**1. ORGANIZATION**

WisdomTree Trust (the Trust) is registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of September 30, 2008, the Trust offered 49 investment funds (each a Fund, collectively, the Funds). The Funds, described herein, commenced operations on June 16, 2006.

These financial statements relate only to the WisdomTree Total Dividend Fund (Total Dividend Fund), WisdomTree High-Yielding Equity Fund (High-Yielding Equity Fund), WisdomTree LargeCap Dividend Fund (LargeCap Dividend Fund), WisdomTree Dividend Top 100 Fund (Dividend Top 100 Fund), WisdomTree MidCap Dividend Fund (MidCap Dividend Fund) and WisdomTree SmallCap Dividend Fund (SmallCap Dividend Fund), together the Domestic Dividend Funds.

Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index (Index) developed by WisdomTree Investments, Inc. (Wisdom Tree Investments). Each Fund described herein is considered to be non-diversified.

In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles (U.S. GAAP), requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Investment Valuation** The Net Asset Value (NAV) of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

Effective April 1, 2008, the Funds adopted Financial Accounting Standards Board (FASB) Statement of Financial Accounting Standards No. 157 (FAS 157), Fair Value Measurements. This standard defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. Various inputs are used in determining the value of the Funds' investments. These inputs are summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including each Fund's assumptions in determining the fair value of investments)

Investments that use Level 2 or Level 3 inputs may include, but are not limited to: (i) an unlisted security related to corporate actions; (ii) a restricted security (e.g., one that may not be publicly sold without registration under the Securities Act of 1933, as amended); (iii) a security whose trading has been suspended or which has been de-listed from its primary trading exchange; (iv) a security that is thinly traded; (v) a

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security in default or bankruptcy proceedings for which there is no current market quotation; (vi) a security affected by currency controls or restrictions; and (vii) a security affected by a significant event (e.g., an event that occurs after the close of the markets on which the security is traded but before the time as of which a Fund's net asset value is computed and that may materially affect the value of the Fund's investments). Examples of events that may be significant events are government actions, natural disasters, armed conflict and acts of terrorism.

The inputs or methodology used for valuation are not necessarily an indication of the risk associated with investing in those investments.

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**Table of Contents****Notes to Financial Statements** (unaudited) (continued)

The following is a summary of the inputs used as of September 30, 2008 in valuing each Fund's assets carried at fair value:

FUND	Level 1 Quoted Prices	Level 2 Other	Level 3 Significant	TOTAL
	Valuation Inputs	Significant Observable Inputs	Unobservable Inputs	
Total Dividend Fund	\$ 87,072,578	\$	\$	\$ 87,072,578
High-Yielding Equity Fund	\$ 125,050,805	\$	\$	\$ 125,050,805
LargeCap Dividend Fund	\$ 264,673,441	\$	\$	\$ 264,673,441
Dividend Top 100 Fund	\$ 131,382,663	\$	\$	\$ 131,382,663
MidCap Dividend Fund	\$ 88,031,673	\$	\$	\$ 88,031,673
SmallCap Dividend Fund	\$ 91,022,860	\$	\$	\$ 91,022,860

**(b) Investment Transactions** Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

**(c) Investment Income** Dividend income is recognized on the ex-dividend date. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

**(d) Expenses/Reimbursements** WisdomTree Asset Management ( WTAM ) has agreed to pay all expenses of the Funds, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTAM.

Pursuant to a separate contractual arrangement, WTAM has arranged for the provision of chief compliance officer ( CCO ) services to the Funds and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees, in exchange for a service fee paid by each Fund of up to 0.0044% of each Fund's average daily net assets. Trustees fees, which are included in Service Fees on the Statements of Operations, of \$171,869 have been paid on behalf of the Funds of the Trust to the Independent Trustees for the six month period ended September 30, 2008.

**(e) Security Lending** Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. The loans are collateralized at all times by cash and/or high grade debt obligations in an amount at least equal to 102% of the market value of domestic securities loaned (105% in the case of foreign securities loaned) as determined at the close of business on the preceding business day. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds is disclosed on the Statements of Operations.

**(f) Tax Information and Dividends and Distributions to Shareholders** It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the Code ). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ( RIC ) under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust reserves the right to declare special

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distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their Federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital.

WisdomTree Domestic Dividend Funds 51

**Table of Contents****Notes to Financial Statements** (unaudited) (continued)

The Funds adopted the provisions of Financial Accounting Standards Board ( FASB ) Interpretation No. 48, *Accounting for Uncertainty in Income Taxes* ( FIN 48 ). This interpretation prescribes a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Foreign taxes are provided for based on each Fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued and applied to net investment income, net realized capital gains and net unrealized appreciation, as applicable, as the income is earned or capital gains are recorded. If applicable, the Funds will recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in Other expenses on the Statements of Operations. Management has evaluated the application of FIN 48 to the Funds, and has determined that there is no impact resulting from the adoption of this interpretation on the Funds' financial statements.

**(g) Short-Term Investments** Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include short-term obligations issued by the U.S. Government, negotiable certificates of deposit ( CDs ), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Bankers' acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

**3. ADVISER FEES**

**Adviser Fees** As investment adviser, WTAM has overall responsibility for the general management and administration of the Trust. WTAM provides an investment program for each Fund. WTAM also arranges for sub-advisory, transfer agency, custody, fund administration, and all other non-distribution related services necessary for the Funds to operate. Under the Investment Advisory Agreement for each Fund, WTAM agrees to pay all expenses of the Trust, except compensation and expenses of the Independent Trustees, counsel to the Independent Trustees and the Trust's Chief Compliance Officer, interest expenses and taxes, brokerage expenses, and other expenses connected with the execution of portfolio transactions, any distribution fees or expenses, legal fees or expenses and extraordinary expenses. Pursuant to a separate contractual arrangement, WTAM arranges for the provision of chief compliance officer ( CCO ) services with respect to each Fund and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees. The fees paid to WTAM for providing advisory services are listed below.

<b>Fund</b>	<b>Fee Rate</b>
Total Dividend Fund	0.28%
High-Yielding Equity Fund	0.38%
LargeCap Dividend Fund	0.28%
Dividend Top 100 Fund	0.38%
MidCap Dividend Fund	0.38%
SmallCap Dividend Fund	0.38%

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the six months ended September 30, 2008, there were no transactions in affiliated ETFs.

**4. CAPITAL SHARE TRANSACTIONS**

As of September 30, 2008, there was an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities included in the relevant Fund's underlying index and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

**5. INVESTMENT PORTFOLIO TRANSACTIONS**



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Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the six months ended September 30, 2008 were as follows:

<b>Fund</b>	<b>Purchases</b>	<b>Sales</b>
Total Dividend Fund	\$ 3,734,346	\$ 3,709,430
High-Yielding Equity Fund	10,982,808	11,144,465
LargeCap Dividend Fund	12,435,879	12,829,884
Dividend Top 100 Fund	6,271,336	8,724,145
MidCap Dividend Fund	6,019,497	5,644,642
SmallCap Dividend Fund	8,180,388	7,460,787

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**Table of Contents****Notes to Financial Statements** (unaudited) (concluded)

For the six months ended September 30, 2008, the cost of in-kind purchases and the proceeds from in-kind redemptions were as follows:

<b>Fund</b>	<b>Purchases</b>	<b>Sales</b>
Total Dividend Fund	\$ 9,131,464	\$
High-Yielding Equity Fund	18,405,461	12,940,114
LargeCap Dividend Fund	18,657,530	22,471,742
Dividend Top 100 Fund	68,924,977	81,395,911
MidCap Dividend Fund	35,139,463	33,766,400
SmallCap Dividend Fund	13,889,858	

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

**6. FEDERAL INCOME TAXES**

At September 30, 2008, the cost of investments (including securities on loan) for Federal income tax purposes was substantially the same as for book purposes, as indicated below:

<b>Fund</b>	<b>Tax Cost</b>	<b>Gross Unrealized Appreciation</b>	<b>Gross Unrealized Depreciation</b>	<b>Net Unrealized Depreciation</b>
Total Dividend Fund	\$ 105,038,553	\$ 2,514,761	\$ (20,480,736)	\$ (17,965,975)
High-Yielding Equity Fund	167,009,323	2,047,999	(44,006,517)	(41,958,518)
LargeCap Dividend Fund	325,355,287	6,446,502	(67,128,348)	(60,681,846)
Dividend Top 100 Fund	176,558,016	2,338,628	(47,513,981)	(45,175,353)
MidCap Dividend Fund	108,078,306	1,051,291	(21,097,924)	(20,046,633)
SmallCap Dividend Fund	110,003,580	3,250,535	(22,231,255)	(18,980,720)

**7. NEW ACCOUNTING PRONOUNCEMENT**

On March 19, 2008, the FASB released Statement of Financial Accounting Standards No. 161, *Disclosures about Derivative Instruments and Hedging Activities* ( FAS 161 ). FAS 161 requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of gains and losses on derivative instruments, and disclosures about credit-risk-related contingent features in derivative agreements. The application of FAS 161 is required for fiscal years beginning after November 15, 2008 and interim periods within those fiscal years. At this time, management is evaluating the implications of FAS 161 and its impact on the financial statements has not yet been determined.

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**General Information**

**Proxy Voting Policies, Procedures and Record**

A description of the policies and procedures that the Trust uses to determine how to vote proxies related to each Fund's portfolio securities, and information on how the Trust voted proxies during the period ended June 30, 2008, is available without charge, upon request (i) by calling 1-866-909-WISE, (ii) on the Trust's website at [www.wisdomtree.com](http://www.wisdomtree.com) and (iii) on the Securities and Exchange Commission's (SEC) website at [www.sec.gov](http://www.sec.gov).

**Shareholder Reports and Quarterly Portfolio Disclosure**

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available, without charge, upon request on the SEC's website at [www.sec.gov](http://www.sec.gov), and are also available by calling the Trust at 1-866-909-WISE. You can also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330), (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102 or (iii) sending your request electronically to [publicinfosec.gov](mailto:publicinfosec.gov).

Information about each Fund's portfolio holdings is available daily, without charge, at [www.wisdomtree.com](http://www.wisdomtree.com).

The Fund's Statement of Additional Information (SAI) has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

54 WisdomTree Domestic Dividend Funds

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**The WisdomTree® Family of Funds**

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols as of September 30, 2008:

**WisdomTree Domestic Dividend Funds**

WisdomTree Total Dividend Fund (DTD)

WisdomTree High-Yielding Equity Fund (DHS)

WisdomTree LargeCap Dividend Fund (DLN)

WisdomTree Dividend Top 100 Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

**WisdomTree International Dividend Funds**

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA High-Yielding Equity Fund (DTH)

WisdomTree Europe Total Dividend Fund (DEB)

**WisdomTree International Dividend Sector Funds**

WisdomTree International Basic Materials Sector Fund (DBN)

WisdomTree International Communications Sector Fund (DGG)

WisdomTree International Consumer Discretionary Sector Fund (DPC)

WisdomTree International Consumer Staples Sector Fund (DPN)

WisdomTree International Energy Sector Fund (DKA)

WisdomTree International Financial Sector Fund (DRF)

WisdomTree International Health Care Sector Fund (DBR)

WisdomTree International Industrial Sector Fund (DDI)

WisdomTree International Technology Sector Fund (DBT)

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WisdomTree International Utilities Sector Fund (DBU)

WisdomTree Europe High-Yielding Equity Fund (DEW)

### **WisdomTree Earnings Funds**

WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Total Earnings Fund (EXT)

WisdomTree Japan Total Dividend Fund (DXJ)

WisdomTree Earnings 500 Fund (EPS)

WisdomTree Japan High-Yielding Equity Fund (DNL)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree Pacific ex-Japan Total Dividend Fund (DND)

WisdomTree Earnings Top 100 Fund (EEZ)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH)

WisdomTree Low P/E Fund (EZY)

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree India Earnings Fund (EPI)

WisdomTree International Dividend Top 100 Fund (DOO)

### **WisdomTree Currency Income Funds**

WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree U.S. Current Income Fund (USY)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree Dreyfus Brazilian Real Fund (BZF)

WisdomTree International Real Estate Fund (DRW)

WisdomTree Dreyfus Chinese Yuan Fund (CYB)

WisdomTree Emerging Markets High-Yielding Equity Fund (DEM)

WisdomTree Dreyfus Euro Fund (EU)

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WisdomTree Emerging Markets SmallCap Dividend Fund (DGS)

WisdomTree Dreyfus Indian Rupee Fund (ICN)

WisdomTree Middle East Dividend Fund (GULF)

WisdomTree Dreyfus Japanese Yen Fund (JYF)

WisdomTree Dreyfus New Zealand Dollar Fund (BNZ)

WisdomTree Dreyfus South African Rand Fund (SZR)

The WisdomTree Funds are exchange traded funds ( ETFs ) registered with the United States Securities and Exchange Commission ( SEC ) as series of WisdomTree Trust ( Trust ). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the WisdomTree Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein.

**Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus, containing this and other information, is available at [www.wisdomtree.com](http://www.wisdomtree.com), or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you can not invest directly in an index.**

**There are risks associated with investing including possible loss of principal. In addition to the normal risks of investing, foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in real estate involve additional special risks, such as credit risk, interest rate fluctuations and the effect of varied economic conditions. Funds that focus their investments in one country increase the impact of events and developments associated with the region which can adversely affect performance. Funds focusing on a single country, sector and/or smaller companies generally experience greater price volatility. Investments in emerging or frontier markets are generally less liquid and less efficient than developed markets. Investments in currency involve additional special risks, such as credit risk, interest rate fluctuations, derivative investment risk and the effect of varied economic conditions. As these Funds can have a high concentration in some issuers the Funds can be adversely impacted by changes affecting issuers. Unlike typical exchange-traded funds, there are no indexes that the currency Funds attempt to track or replicate. Thus, the ability of the currency Funds to achieve their objectives will depend on the effectiveness of the portfolio manager. Please read the Funds prospectus for specific details regarding each Fund s risk profile. Transaction in Fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the Funds only in large amounts of 50,000 shares or more.**

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**WisdomTree Domestic Dividend ETFs**

WisdomTree Total Dividend Fund

WisdomTree High-Yielding Equity Fund

WisdomTree LargeCap Dividend Fund

WisdomTree Dividend Top 100 Fund

WisdomTree MidCap Dividend Fund

WisdomTree SmallCap Dividend Fund

WisdomTree Fund shares are distributed by

ALPS Distributors, Inc.

WIS001463 (11/2009)

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WisdomTree Trust

**Earnings Funds**

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WisdomTree Total Earnings Fund

WisdomTree Earnings 500 Fund

WisdomTree MidCap Earnings Fund

WisdomTree SmallCap Earnings Fund

WisdomTree Earnings Top 100 Fund

WisdomTree Low P/E Fund

WisdomTree India Earnings Fund



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**Table of Contents****Performance Summary** (unaudited)**WisdomTree Total Earnings Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Exxon Mobil Corp.	4.6%
JPMorgan Chase & Co.	2.3%
Bank Of America Corp.	2.2%
Wal-Mart Stores, Inc.	2.2%
Chevron Corp.	2.0%
General Electric Co	1.9%
Berkshire Hathaway, Inc. Class B	1.7%
Citigroup, Inc.	1.6%
Microsoft Corp.	1.5%
Wells Fargo & Co.	1.4%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Earnings Index.

The WisdomTree Total Earnings Fund (EXT) returned -10.32% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector comprising on average 9.40% of the Fund and returned 0.68% over the period. Financials was the worst performing sector returning -14.56% over the period and comprising on average 23.91% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.28%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Earnings Index	Russell 3000 Index
Six Months*	(10.32)%	(6.80)%	(10.19)%	(10.27)%
One Year	(20.92)%	(17.83)%	(20.62)%	(21.37)%
Since Inception <sup>1</sup>	(10.95)%	(8.80)%	(10.84)%	(11.29)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the AMEX on February 23, 2007.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

WisdomTree Earnings Funds 1

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Earnings 500 Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Exxon Mobile Corp.	5.3%
JPMorgan Chase & Co.	2.8%
Bank of America Corp.	2.6%
Wal-Mart Stores Inc.	2.5%
Chevron Corp.	2.4%
General Electric Co.	2.3%
Berkshire Hathaway Inc. Class B	1.9%
Citigroup, Inc.	1.9%
Wells Fargo & Co.	1.7%
Microsoft Corp.	1.7%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Earnings 500 Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Earnings 500 Index.

The WisdomTree Earnings 500 Fund (EPS) returned -11.00% at net asset value ( NAV ) for the six month period ended September 30, 2008. Consumer Staples was the best performing sector comprising on average 10.45% of the Fund and returned 1.07% over the period. Financials was the worst performing sector returning -16.08% over the period and comprising on average 24.33% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.28%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Earnings 500 Index	S&P 500 Index
Six Months*	(11.00)%	(10.89)%	(10.91)%	(10.87)%
One Year	(21.37)%	(21.38)%	(20.94)%	(21.82)%
Since Inception <sup>1</sup>	(10.74)%	(10.74)%	(10.41)%	(10.99)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the AMEX on February 23, 2007.

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## 2 WisdomTree Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree MidCap Earnings Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Patterson-UTI Energy, Inc.	0.7%
Philadelphia Consolidated Holding Co.	0.6%
NVR, Inc.	0.6%
Helmerich & Payne, Inc.	0.6%
American Financial Group, Inc.	0.5%
Hasbro, Inc.	0.5%
Hercules, Inc.	0.5%
Ross Stores, Inc.	0.5%
Toll Brothers, Inc.	0.5%
Continental Airlines, Inc. Class B	0.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Earnings Index.

The WisdomTree MidCap Earnings Fund (EZM) returned -6.24% at net asset value (NAV) for the six month period ended September 30, 2008. Health Care was the best performing sector comprising on average 6.96% of the Fund and returned 3.51% over the period. Energy was the worst performing sector returning -17.22% over the period and comprising on average 10.64% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree MidCap Earnings Index	S&P MidCap 400 Index
Six Months*	(6.24)%	(6.53)%	(6.38)%	(6.03)%
One Year	(19.19)%	(19.36)%	(19.47)%	(16.56)%
Since Inception <sup>1</sup>	(13.00)%	(13.09)%	(13.23)%	(9.24)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the AMEX on February 23, 2007.

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**Table of Contents****Performance Summary** (unaudited)**WisdomTree SmallCap Earnings Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Grey Wolf, Inc.	0.9%
Rent-A-Center, Inc.	0.8%
Employers Holdings, Inc.	0.7%
Viropharma, Inc.	0.5%
Broadridge Financial Solutions, Inc.	0.5%
Rock-Tenn Co., Class A	0.5%
Collective Brands, Inc.	0.4%
Dress Barn, Inc.	0.4%
Avatar Holdings, Inc.	0.4%
EnPro Industries, Inc.	0.4%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Earnings Index.

The WisdomTree SmallCap Earnings Fund (EES) returned -3.07% at net asset value ( NAV ) for the six month period ended September 30, 2008. Health Care was the best performing sector comprising on average 7.42% of the Fund and returned 14.02% over the period. Consumer Discretionary was the worst performing sector returning -5.65% over the period and comprising on average 18.38% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08



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	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree SmallCap Earnings Index	Russell 2000 Index
Six Months*	(3.07)%	(2.53)%	(4.00)%	(0.54)%
One Year	(17.29)%	(16.74)%	(17.84)%	(14.37)%
Since Inception <sup>1</sup>	(15.49)%	(15.29)%	(15.83)%	(10.34)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the AMEX on February 23, 2007.

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#### 4 WisdomTree Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Earnings Top 100 Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
TD Ameritrade Holding Corp.	2.8%
Allstate Corp. (The)	2.2%
JPMorgan Chase & Co.	2.1%
Capital One Financial Corp.	2.1%
Chubb Corp. (The)	2.0%
Travelers Cos., Inc. (The)	1.8%
Qwest Communications International, Inc.	1.6%
Wells Fargo & Company	1.6%
Progressive Corp. (The)	1.5%
BB&T Corp.	1.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Earnings Top 100 Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Earnings Top 100 Index.

The WisdomTree Earnings Top 100 Fund (EEZ) returned -16.18% at net asset value ( NAV ) for the six month period ended September 30, 2008. Information Technology was the best performing sector comprising on average 3.61% of the Fund and returned -3.65% over the period. Financials was the worst performing sector returning -20.55% over the period and comprising on average 37.81% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

Edgar Filing: WisdomTree Trust - Form N-CSRS

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Earnings Top 100 Index	Russell 1000 Value Index
Six Months*	(16.18)%	(16.22)%	(16.13)%	(11.10)%
One Year	(27.77)%	(27.81)%	(27.40)%	(23.39)%
Since Inception <sup>1</sup>	(15.68)%	(15.65)%	(15.39)%	(13.69)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the AMEX on February 23, 2007.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Low P/E Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Exxon Mobil Corp.	10.4%
JPMorgan Chase & Co.	5.4%
Bank of America Corp.	5.0%
Chevron Corp.	4.6%
Berkshire Hathaway, Inc. Class B	3.7%
Citigroup, Inc.	3.7%
Wells Fargo & Co.	3.4%
International Business Machines Corp.	3.2%
ConocoPhillips	3.1%
Goldman Sachs Group, Inc.	2.2%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Low P/E Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Low P/E Index.

The WisdomTree Low P/E Fund (EZY) returned -12.69% at net asset value ( NAV ) for the six month period ended September 30, 2008. Information Technology was the best performing sector comprising on average 4.65% of the Fund and returned -0.04% over the period. Financials was the worst performing sector returning -15.07% over the period and comprising on average 43.77% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.38%.**

**Performance** as of 9/30/08

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	Fund Net Asset Value	Average Annual Total Return Fund Market Price	WisdomTree Low P/E Index	Russell 1000 Value Index
Six Months*	(12.69)%	(11.94)%	(12.63)%	(11.10)%
One Year	(25.12)%	(24.65)%	(24.80)%	(23.39)%
Since Inception <sup>1</sup>	(14.50)%	(14.00)%	(14.41)%	(13.69)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the AMEX on February 23, 2007.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

### 6 WisdomTree Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree India Earnings Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Reliance Industries Ltd.	17.7%
Infosys Technologies Ltd.	6.2%
Oil & Natural Gas Corp., Ltd.	6.0%
Bharti Airtel Ltd.	3.9%
Reliance Communications Ltd.	3.0%
ICICI Bank Ltd.	2.8%
Sterlite Industries India Ltd.	1.8%
Hindustan Unilever Ltd.	1.8%
Steel Authority Of India Ltd.	1.8%
Tata Consultancy Services Ltd.	1.6%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree India Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree India Earnings Index.

The WisdomTree India Earnings Fund (EPI) returned -30.08% at net asset value ( NAV ) for the six month period ended September 30, 2008. Health Care was the best performing sector comprising on average 4.76% of the Fund and returned -17.66% over the period. Materials was the worst performing sector returning -37.95% over the period and comprising on average 15.14% of the portfolio.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.88%.**

**Performance** as of 9/30/08

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	Cummulative Total Return			
	Fund	Fund	WisdomTree	MSCI
	Net Asset Value	Market Price	India Earnings Index	India Index
Six Months*	(30.08)%	(30.05)%	(29.05)%	(30.89)%
Since Inception <sup>1</sup>	(36.73)%	(36.42)%	(35.61)%	(38.58)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on February 22, 2008.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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**Shareholder Expense Examples** (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from April 1, 2008 to September 30, 2008.

**Actual expenses**

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled Expenses Paid During Period 4/01/08 to 9/30/08 to estimate the expenses you paid on your account during this period.

**Hypothetical example for comparison purposes**

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

**8 WisdomTree Earnings Funds**



**Table of Contents****Shareholder Expense Examples** (unaudited) (concluded)

	Beginning Account Value 4/01/08	Ending Account Value 9/30/08	Annualized Expense Ratio Based on the Period 4/01/08 to 9/30/08	Expenses Paid During the Period 4/01/08 to 9/30/08
<b>WisdomTree Total Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 896.78	0.28%	\$ 1.33
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.66	0.28%	\$ 1.42
<b>WisdomTree Earnings 500 Fund</b>				
Actual	\$ 1,000.00	\$ 889.98	0.28%	\$ 1.33
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.66	0.28%	\$ 1.42
<b>WisdomTree MidCap Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 937.65	0.38%	\$ 1.85
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.16	0.38%	\$ 1.93
<b>WisdomTree SmallCap Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 969.32	0.38%	\$ 1.88
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.16	0.38%	\$ 1.93
<b>WisdomTree Earnings Top 100 Fund</b>				
Actual	\$ 1,000.00	\$ 838.18	0.38%	\$ 1.75
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.16	0.38%	\$ 1.93
<b>WisdomTree Low P/E Fund</b>				
Actual	\$ 1,000.00	\$ 873.09	0.38%	\$ 1.78
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.16	0.38%	\$ 1.93
<b>WisdomTree India Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 699.16	0.88%	\$ 3.75
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,020.66	0.88%	\$ 4.46

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 183/365 (to reflect one-half year period).

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**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Total Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>COMMON STOCKS 99.5%</b>		
<b>Aerospace &amp; Defense 2.4%</b>		
Alliant Techsystems, Inc.*	77	\$ 7,233
BE Aerospace, Inc.*	79	1,251
Boeing Co. (The)	1,427	81,838
Ceradyne, Inc.*	120	4,399
Curtiss-Wright Corp.	76	3,454
DRS Technologies, Inc.	87	6,677
DynCorp International, Inc. Class A*	90	1,508
Esterline Technologies Corp.*	71	2,811
General Dynamics Corp.	649	47,779
Goodrich Corp.	205	8,528
Hexcel Corp.*	129	1,766
Honeywell International, Inc.	1,268	52,685
L-3 Communications Holdings, Inc.	209	20,549
Lockheed Martin Corp.	792	86,860
Moog, Inc. Class A*	96	4,116
Northrop Grumman Corp.	546	33,055
Precision Castparts Corp.	176	13,865
Raytheon Co.	755	40,400
Rockwell Collins, Inc.	220	10,580
Spirit Aerosystems Holdings, Inc. Class A*	162	2,603
Teledyne Technologies, Inc.*	74	4,230
TransDigm Group, Inc.*	75	2,567
Triumph Group, Inc.	41	1,874
United Technologies Corp.	1,575	94,596
<b>Total Aerospace &amp; Defense</b>		<b>535,224</b>
<b>Air Freight &amp; Logistics 0.8%</b>		
Air Transport Services Group, Inc.*	934	691
Atlas Air Worldwide Holdings, Inc.*	71	2,862
C.H. Robinson Worldwide, Inc.	176	8,969
Expeditors International Washington, Inc.	176	6,132
FedEx Corp.	590	46,634
Hub Group, Inc. Class A*	115	4,330
Pacer International, Inc.	47	774
United Parcel Service Inc. Class B	1,655	104,082
<b>Total Air Freight &amp; Logistics</b>		<b>174,474</b>
<b>Airlines 0.3%</b>		
Alaska Air Group, Inc.*	196	3,996
AMR Corp.*	1,250	12,275
Continental Airlines, Inc. Class B*	619	10,325
Pinnacle Airlines Corp.*	144	573
Republic Airways Holdings, Inc.*	173	1,763
Skywest, Inc.	253	4,043
Southwest Airlines Co.	1,224	17,760
UAL Corp.*	602	5,292
US Airways Group, Inc.*	955	5,759
<b>Total Airlines</b>		<b>61,786</b>
<b>Auto Components 0.2%</b>		

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Autoliv, Inc.	218	7,358
BorgWarner, Inc.	188	6,161
China Automotive Systems, Inc.*	98	411
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Cooper Tire & Rubber Co.	189	\$ 1,625
Gentex Corp.	264	3,775
Johnson Controls, Inc.	1,036	31,422
Spartan Motors, Inc.	1	3
Standard Motor Products, Inc.	43	267
Tenneco, Inc.*	148	1,573
<b>Total Auto Components</b>		<b>52,595</b>
<b>Automobiles 0.1%</b>		
Harley-Davidson, Inc.	660	24,618
Thor Industries, Inc.	177	4,393
<b>Total Automobiles</b>		<b>29,011</b>
<b>Beverages 2.0%</b>		
Anheuser-Busch Cos., Inc.	1,208	78,375
Brown-Forman Corp. Class B	187	13,428
Central European Distribution Corp.*	63	2,861
Coca-Cola Co. (The)	2,491	131,724
Constellation Brands, Inc. Class A*	436	9,357
Hansen Natural Corp.*	120	3,630
MGP Ingredients, Inc.	121	344
Molson Coors Brewing Co. Class B	220	10,285
Pepsi Bottling Group, Inc.	451	13,156
PepsiAmericas, Inc.	199	4,123
PepsiCo, Inc.	2,333	166,272
<b>Total Beverages</b>		<b>433,555</b>
<b>Biotechnology 1.2%</b>		
Amgen, Inc.*	1,963	116,348
Biogen Idec, Inc.*	268	13,478
Celgene Corp.*	112	7,087
Cubist Pharmaceuticals, Inc.*	71	1,578
Emergent Biosolutions, Inc.*	177	2,317
Genentech, Inc.*	1,169	103,667
Genzyme Corp.*	143	11,567
ImClone Systems, Inc.*	100	6,244
Repligen Corp.*	3	14
Trimeris, Inc.*	196	768
United Therapeutics Corp.*	33	3,471
<b>Total Biotechnology</b>		<b>266,539</b>
<b>Building Products 0.2%</b>		
Ameron International Corp.	31	2,221
Lennox International, Inc.	198	6,587
Masco Corp.	946	16,971
NCI Buildings Systems, Inc.*	33	1,048
Quanex Building Products Corp.	133	2,027
Simpson Manufacturing Co., Inc.	198	5,364
USG Corp.*	228	5,837
<b>Total Building Products</b>		<b>40,055</b>
<b>Capital Markets 3.5%</b>		
Affiliated Managers Group, Inc.*	66	5,468
Allied Capital Corp.	262	2,830
American Capital Ltd.	493	12,576
Ameriprise Financial, Inc.	375	14,325

*See Notes to Financial Statements.*

10 WisdomTree Earnings Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Apollo Investment Corp.	297	\$ 5,064
Ares Capital Corp.	238	2,482
Bank of New York Mellon Corp. (The)	1,192	38,835
BlackRock, Inc.	132	25,674
Charles Schwab Corp. (The)	1,279	33,254
Cohen & Steers, Inc.	121	3,428
E*Trade Financial Corp.*	3,572	10,002
Eaton Vance Corp.	107	3,770
Federated Investors, Inc. Class B	198	5,712
Fortress Investment Group LLC, Class A	507	5,324
Franklin Resources, Inc.	404	35,605
GAMCO Investors Inc. Class A	49	2,906
GFI Group, Inc.*	152	716
Goldman Sachs Group, Inc.	1,729	221,311
Greenhill & Co., Inc.	66	4,868
Investment Technology Group, Inc.*	154	4,686
Janus Capital Group, Inc.	185	4,492
Jefferies Group, Inc.	242	5,421
KBW, Inc.*	49	1,614
Knight Capital Group, Inc. Class A*	396	5,885
Legg Mason, Inc.	304	11,570
MCG Capital Corp.	455	1,192
Merrill Lynch & Co., Inc.	1,554	39,315
Morgan Stanley	4,716	108,467
Northern Trust Corp.	293	21,155
optionsXpress Holdings, Inc.	131	2,544
Patriot Capital Funding, Inc.	88	561
Penson Worldwide, Inc.*	98	1,359
Piper Jaffray Cos., Inc.*	66	2,855
Prospect Capital Corp.	53	679
Raymond James Financial, Inc.	220	7,256
SEI Investments Co.	220	4,884
State Street Corp.	491	27,928
SWS Group, Inc.	141	2,843
T. Rowe Price Group, Inc.	330	17,724
TD Ameritrade Holding Corp.*	3,868	62,661
TICC Capital Corp.	104	535
TradeStation Group, Inc.*	108	1,010
U.S. Global Investors, Inc. Class A	65	653
Waddell & Reed Financial, Inc. Class A	137	3,391
<b>Total Capital Markets</b>		<b>774,830</b>
<b>Chemicals 2.0%</b>		
Air Products & Chemicals, Inc.	275	18,835
Airgas, Inc.	165	8,192
Albemarle Corp.	176	5,428
Ashland, Inc.	99	2,895
Cabot Corp.	143	4,545
Celanese Corp. Series A	155	4,326
CF Industries Holdings, Inc.	89	8,140
Cytec Industries, Inc.	110	4,280
Dow Chemical Co. (The)	2,298	73,030
E.I. Du Pont de Nemours & Co.	1,982	79,876

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	126	6,938
Eastman Chemical Co.		
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Ecolab, Inc.	242	\$ 11,742
FMC Corp.	90	4,625
H.B. Fuller Co.	174	3,631
Hercules, Inc.	623	12,329
International Flavors & Fragrances, Inc.	143	5,643
Lubrizol Corp.	132	5,694
Monsanto Co.	283	28,011
Mosaic Co. (The)*	275	18,706
Nalco Holding Co.	286	5,302
NewMarket Corp.	55	2,891
Olin Corp.	144	2,794
OM Group, Inc.*	34	765
PPG Industries, Inc.	341	19,887
Praxair, Inc.	372	26,687
Rockwood Holdings, Inc.*	110	2,823
Rohm & Haas Co.	360	25,200
RPM International, Inc.	360	6,962
Scotts Miracle-Gro Co. (The) Class A	121	2,860
Sensient Technologies Corp.	111	3,122
Sigma-Aldrich Corp.	198	10,379
Spartech Corp.	16	158
Terra Industries, Inc.	140	4,116
Valspar Corp. (The)	242	5,394
Westlake Chemical Corp.	231	4,858
<b>Total Chemicals</b>		<b>431,064</b>
<b>Commercial Banks 4.7%</b>		
1st Source Corp.	79	1,857
Associated Banc-Corp	286	5,706
Bancorp, Inc. (The)*	86	430
BancorpSouth, Inc.	264	7,426
Bank of Hawaii Corp.	132	7,055
BB&T Corp.	1,401	52,958
BOK Financial Corp.	132	6,390
Boston Private Financial Holdings, Inc.	128	1,119
Capital City Bank Group, Inc.	3	94
Capitol Bancorp Ltd.	108	2,105
Cascade Bancorp	145	1,289
Cathay General Bancorp	198	4,712
Center Financial Corp.	75	958
Central Pacific Financial Corp.	165	2,774
Citizens Republic Bankcorp, Inc.	286	881
City Bank (Lynnwood WA)	54	842
City National Corp.	99	5,376
Colonial BancGroup, Inc. (The)	549	4,315
Comerica, Inc.	502	16,461
Commerce Bancshares, Inc.	140	6,496
Community Bancorp/NV*	133	846
Cullen/Frost Bankers, Inc.	132	7,920
CVB Financial Corp.	307	4,267
East West Bancorp, Inc.	176	2,411
Fifth Third Bancorp	1,304	15,518
First Bancorp (Puerto Rico)	137	1,515
First Citizens BancShares, Inc. Class A	33	5,907

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
First Horizon National Corp.	328	\$ 3,070
First Midwest Bancorp, Inc.	187	4,533
First Regional Bancorp*	78	488
First State Bancorporation (NM)	165	881
FirstMerit Corp.	308	6,468
FNB Corp./PA	266	4,251
Frontier Financial Corp.	200	2,686
Fulton Financial Corp.	429	4,680
Glacier Bancorp, Inc.	210	5,202
Hancock Holding Co.	101	5,151
Hanmi Financial Corp	238	1,202
Heartland Financial USA, Inc.	60	1,504
Huntington Bancshares, Inc.	883	7,055
Independent Bank Corp. (MI)	122	755
International Bancshares Corp.	253	6,831
Interwest Bancshares Corp. Class A	65	496
Irwin Financial Corp.	208	822
KeyCorp	1,455	17,373
M&T Bank Corp.	275	24,544
Macatawa Bank Corp.	153	1,069
Marshall & Ilsley Corp.	881	17,752
MB Financial, Inc.	132	4,365
Mercantile Bank Corp.	57	455
Nara Bancorp, Inc.	79	885
National City Corp.	1,415	2,476
National Penn Bancshares, Inc.	219	3,197
NBT Bancorp, Inc.	132	3,949
Old National Bancorp	238	4,765
Pacific Capital Bancorp	209	4,253
PacWest Bancorp	100	2,859
Park National Corp.	57	4,446
PNC Financial Services Group, Inc. (The)	703	52,514
Popular, Inc.	883	7,320
PrivateBancorp, Inc.	35	1,458
Prosperity Bancshares, Inc.	131	4,453
Provident Bankshares Corp.	143	1,389
Regions Financial Corp.	2,075	19,920
S&T Bancorp, Inc.	30	1,105
Santander BanCorp	175	1,890
Seacoast Banking Corp. of Florida	112	1,202
Security Bank Corp.	306	1,270
Sierra Bancorp	1	21
South Financial Group, Inc. (The)	264	1,935
StellarOne Corp.	57	1,178
Sterling Financial Corp. /WA	254	3,683
SunTrust Banks, Inc.	889	39,996
Susquehanna Bancshares, Inc.	195	3,806
SVB Financial Group*	99	5,734
Synovus Financial Corp.	801	8,290
Taylor Capital Group, Inc.	112	1,343
TCF Financial Corp.	447	8,046
Temecula Valley Bancorp, Inc.	85	463
Trustmark Corp.	231	4,791

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U.S. Bancorp	4,143	149,230
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
UCBH Holdings, Inc.	352	\$ 2,256
UMB Financial Corp.	96	5,042
Umpqua Holdings Corp.	230	3,383
United Bankshares, Inc.	163	5,705
United Community Banks, Inc.	210	2,785
United Security Bancshares (CA)	67	1,096
Valley National Bancorp	297	6,225
Vineyard National Bancorp	161	201
Virginia Commerce Bancorp*	74	463
W Holding Co., Inc.	2,444	1,320
Wachovia Corp.	6,519	22,817
Webster Financial Corp.	143	3,611
Wells Fargo & Co.	8,549	320,843
WesBanco, Inc.	109	2,902
West Coast Bancorp (OR)	121	1,774
Westamerica Bancorp	93	5,350
Western Alliance Bancorp*	33	510
Whitney Holding Corp.	209	5,068
Wilmington Trust Corp.	154	4,440
Wilshire Bancorp, Inc.	123	1,497
Wintrust Financial Corp.	66	1,937
Zions Bancorp.	345	13,352
<b>Total Commercial Banks</b>		<b>1,049,705</b>
<b>Commercial Services &amp; Supplies 0.7%</b>		
Allied Waste Industries, Inc.*	550	6,111
American Reprographics Co.*	233	4,019
Amrep Corp.*	9	382
Avery Dennison Corp.	211	9,385
Brinks Co. (The)	110	6,712
Cintas Corp.	356	10,221
Copart, Inc.*	145	5,510
Corrections Corp. of America*	172	4,274
Covanta Holding Corp.*	121	2,897
Deluxe Corp.	220	3,166
Herman Miller, Inc.	176	4,307
HNI Corp.	143	3,624
IKON Office Solutions, Inc.	473	8,046
Iron Mountain, Inc.*	134	3,271
Kimball International, Inc. Class B	79	853
Knoll, Inc.	219	3,311
Mine Safety Appliances Co.	63	2,402
PeopleSupport, Inc.*	12	140
Pitney Bowes, Inc.	470	15,632
R.R. Donnelley & Sons Co.	297	7,285
Republic Services, Inc.	297	8,904
Rollins, Inc.	220	4,176
Steelcase, Inc. Class A	330	3,548
Stericycle, Inc.*	64	3,770
United Stationers, Inc.*	100	4,783
Waste Connections, Inc.*	133	4,562
Waste Management, Inc.	913	28,749
<b>Total Commercial Services &amp; Supplies</b>		<b>160,040</b>

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Communications Equipment 1.8%</b>		
ADC Telecommunications, Inc.*	317	\$ 2,679
Adtran, Inc.	156	3,040
Arris Group, Inc.*	557	4,306
Brocade Communications Systems, Inc.*	681	3,963
Cisco Systems, Inc.*	8,345	188,262
CommScope, Inc.*	153	5,300
Comtech Telecommunications Corp.*	67	3,299
Corning, Inc.	2,715	42,463
EchoStar Corp. Class A*	90	2,169
F5 Networks, Inc.*	176	4,115
Foundry Networks, Inc.*	205	3,733
Harris Corp.	198	9,148
InterDigital, Inc.*	86	2,068
Juniper Networks, Inc.*	284	5,984
Motorola, Inc.	1,213	8,661
Polycom, Inc.*	198	4,580
Qualcomm, Inc.	2,323	99,819
Tellabs, Inc.*	834	3,386
<b>Total Communications Equipment</b>		<b>396,975</b>
<b>Computers &amp; Peripherals 3.2%</b>		
Apple, Inc.*	562	63,877
Dell, Inc.*	3,469	57,169
Diebold, Inc.	143	4,735
EMC Corp.*	2,474	29,589
Hewlett-Packard Co.	3,839	177,515
International Business Machines Corp.	2,673	312,634
Intevac, Inc.*	141	1,500
Lexmark International, Inc. Class A*	308	10,032
NCR Corp.*	297	6,549
NetApp, Inc.*	383	6,982
QLogic Corp.*	374	5,745
SanDisk Corp.*	108	2,111
Sun Microsystems, Inc.*	911	6,924
Western Digital Corp.*	623	13,282
<b>Total Computers &amp; Peripherals</b>		<b>698,644</b>
<b>Construction &amp; Engineering 0.2%</b>		
Aecom Technology Corp.*	153	3,739
Dycom Industries, Inc.*	35	456
EMCOR Group, Inc.*	242	6,369
Fluor Corp.	158	8,801
Granite Construction Inc.	121	4,334
Jacobs Engineering Group, Inc.*	82	4,453
KBR, Inc.	188	2,871
Mastec, Inc.*	152	2,020
Northwest Pipe Co.*	47	2,050
Perini Corp.*	78	2,012
Quanta Services, Inc.*	189	5,105
URS Corp.*	88	3,227

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<b>Total Construction &amp; Engineering</b>		<b>45,437</b>
<b>Construction Materials 0.1%</b>		
Eagle Materials, Inc.	143	3,199
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Martin Marietta Materials, Inc.	66	\$ 7,391
Texas Industries, Inc.	49	2,002
Vulcan Materials Co.	172	12,814
<b>Total Construction Materials</b>		<b>25,406</b>
<b>Consumer Finance 1.0%</b>		
Advance America Cash Advance Centers, Inc.	361	1,079
Advanta Corp. Class B	392	3,226
American Express Co.	2,177	77,132
AmeriCredit Corp.*	942	9,542
Capital One Financial Corp.	1,680	85,681
Cash America International, Inc.	107	3,856
CompuCredit Corp.*	198	776
Credit Acceptance Corp.*	130	2,210
Discover Financial Services	1,352	18,685
Ezcorp, Inc. Class A*	63	1,184
First Cash Financial Services, Inc.*	104	1,560
First Marblehead Corp. (The)*	980	2,440
Nelnet, Inc. Class A	42	596
SLM Corp.*	953	11,760
Student Loan Corp. (The)	44	4,092
World Acceptance Corp.*	63	2,268
<b>Total Consumer Finance</b>		<b>226,087</b>
<b>Containers &amp; Packaging 0.3%</b>		
AEP Industries, Inc.*	1	20
AptarGroup, Inc.	112	4,380
Ball Corp.	198	7,819
Bemis Co., Inc.	198	5,190
Crown Holdings, Inc.*	425	9,439
Greif, Inc. Class A	110	7,218
Owens-Illinois, Inc.*	187	5,498
Packaging Corp. of America	194	4,497
Pactiv Corp.*	209	5,189
Rock-Tenn Co. Class A	132	5,277
Sealed Air Corp.	463	10,182
Silgan Holdings, Inc.	78	3,985
Sonoco Products Co.	176	5,224
Temple-Inland, Inc.	209	3,189
<b>Total Containers &amp; Packaging</b>		<b>77,107</b>
<b>Distributors 0.1%</b>		
Genuine Parts Co.	286	11,500
LKQ Corp.*	207	3,513
<b>Total Distributors</b>		<b>15,013</b>
<b>Diversified Consumer Services 0.2%</b>		
Apollo Group, Inc. Class A*	183	10,851
Career Education Corp.*	156	2,551
DeVry, Inc.	54	2,675
H&R Block, Inc.	517	11,761
Hillenbrand, Inc.	141	2,843
ITT Educational Services, Inc.*	46	3,722
Jackson Hewitt Tax Service, Inc.	28	430
Matthews International Corp. Class A	66	3,349
Regis Corp.	165	4,538

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Service Corp International	251	\$ 2,098
Sotheby s	176	3,531
Weight Watchers International, Inc.	132	4,831
<b>Total Diversified Consumer Services</b>		<b>53,180</b>
<b>Diversified Financial Services 6.4%</b>		
Asta Funding, Inc.	54	379
Bank of America Corp.	13,809	483,315
CIT Group, Inc.	219	1,524
Citigroup, Inc.	17,778	364,627
CME Group, Inc.	22	8,173
Encore Capital Group, Inc.*	151	2,069
Financial Federal Corp.	44	1,008
IntercontinentalExchange, Inc.*	46	3,711
JPMorgan Chase & Co.	11,042	515,662
Marlin Business Services Corp.*	79	670
Medallion Financial Corp.	88	921
Moody s Corp.	648	22,032
Nasdaq Stock Market, Inc. (The)*	187	5,717
NYSE Euronext	207	8,110
Portfolio Recovery Associates, Inc.*	32	1,556
<b>Total Diversified Financial Services</b>		<b>1,419,474</b>
<b>Diversified Telecommunication Services 1.9%</b>		
AT&T, Inc.	7,752	216,435
CenturyTel, Inc.	229	8,393
Cincinnati Bell, Inc.*	856	2,645
Embarq Corp.	418	16,950
Fairpoint Communications, Inc.	76	659
Frontier Communications Corp.	559	6,429
Qwest Communications International, Inc.	12,283	39,674
Verizon Communications, Inc.	4,010	128,681
Windstream Corp.	924	10,109
<b>Total Diversified Telecommunication Services</b>		<b>429,975</b>
<b>Electric Utilities 1.9%</b>		
Allegheny Energy, Inc.*	176	6,472
ALLETE, Inc.	115	5,118
American Electric Power Co., Inc.	658	24,366
Cleco Corp.	195	4,924
DPL, Inc.	231	5,729
Duke Energy Corp.	2,580	44,969
Edison International	594	23,701
EL Paso Electric Co.*	148	3,108
Entergy Corp.	304	27,059
Exelon Corp.	1,240	77,648
FirstEnergy Corp.	527	35,304
FPL Group, Inc.	515	25,905
Great Plains Energy, Inc.	220	4,888
IDACORP, Inc.	132	3,840
ITC Holdings Corp.	74	3,831
Northeast Utilities	231	5,925

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Pepco Holdings, Inc.	264	6,048
Pinnacle West Capital Corp.	217	7,467
Portland General Electric Co.	220	5,205
PPL Corp.	547	20,250

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Progress Energy, Inc.	463	\$ 19,969
Sierra Pacific Resources	378	3,621
Southern Co.	1,234	46,509
UniSource Energy Corp.	120	3,503
Westar Energy, Inc.	253	5,829

**Total Electric Utilities 421,188**

**Electrical Equipment 0.5%**

A.O. Smith Corp.	112	4,389
Acuity Brands, Inc.	121	5,053
AMETEK, Inc.	198	8,072
Baldor Electric Co.	118	3,400
Belden, Inc.	104	3,306
Brady Corp. Class A	122	4,304
Emerson Electric Co.	1,071	43,687
First Solar, Inc.*	11	2,078
General Cable Corp.*	97	3,456
GrafTech International Ltd.*	186	2,810
Hubbell, Inc. Class B	143	5,012
Regal-Beloit Corp.	107	4,550
Rockwell Automation, Inc.	262	9,784
Roper Industries, Inc.	132	7,519
Sunpower Corp. Class B*	48	3,313
Thomas & Betts Corp.*	143	5,587
Woodward Governor Co.	98	3,456

**Total Electrical Equipment 119,776**

**Electronic Equipment & Instruments 0.5%**

Agilent Technologies, Inc.*	407	12,071
Amphenol Corp. Class A	220	8,831
Anixter International, Inc.*	130	7,736
Arrow Electronics, Inc.*	362	9,492
Avnet, Inc.*	408	10,048
AVX Corp.	462	4,708
Benchmark Electronics, Inc.*	275	3,872
Dolby Laboratories, Inc. Class A*	99	3,484
Flir Systems, Inc.*	137	5,264
Gerber Scientific, Inc.*	31	283
Ingram Micro, Inc. Class A*	472	7,585
Insight Enterprises, Inc.*	178	2,387
Jabil Circuit, Inc.	264	2,519
Mettler-Toledo International, Inc.*	49	4,802
Molex, Inc.	253	5,680
Multi-Fineline Electronix, Inc.*	43	636
National Instruments Corp.	123	3,696
Plexus Corp.*	87	1,801
Rofin-Sinar Technologies, Inc.*	100	3,061
Rogers Corp.*	31	1,146
SYNNEX Corp.*	175	3,910
Tech Data Corp.*	112	3,343
Technitrol, Inc.	120	1,775
Trimble Navigation Ltd.*	131	3,388
Vishay Intertechnology, Inc.*	473	3,131

**Total Electronic Equipment & Instruments 114,649**

See Notes to Financial Statements.

14 WisdomTree Earnings Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>Energy Equipment &amp; Services 1.8%</b>		
Atwood Oceanics, Inc.*	46	\$ 1,674
Baker Hughes, Inc.	550	33,298
Basic Energy Services, Inc.*	183	3,898
BJ Services Co.	960	18,365
Bristow Group, Inc.*	35	1,184
Cal Dive International, Inc.*	350	3,710
Cameron International Corp.*	265	10,213
Complete Production Services, Inc.*	371	7,468
Diamond Offshore Drilling, Inc.	196	20,200
Dresser-Rand Group, Inc.*	64	2,014
Dril-Quip, Inc.*	53	2,300
ENSCO International, Inc.	540	31,120
FMC Technologies, Inc.*	126	5,865
Global Industries Ltd.*	233	1,617
Grey Wolf, Inc.*	1,318	10,254
Gulfmark Offshore, Inc.*	42	1,885
Halliburton Co.	2,041	66,109
Helix Energy Solutions Group, Inc.*	152	3,691
Helmerich & Payne, Inc.	307	13,259
Hercules Offshore, Inc.*	221	3,350
Hornbeck Offshore Services, Inc.*	76	2,935
IHS Inc. Class A*	52	2,477
Key Energy Group, Inc.*	422	4,895
Lufkin Industries, Inc.	67	5,316
National Oilwell Varco, Inc.*	549	27,576
Oceaneering International, Inc.*	60	3,199
Oil States International, Inc.*	206	7,282
Parker Drilling Co.*	349	2,799
Patterson-UTI Energy, Inc.	759	15,195
Pioneer Drilling Co.*	111	1,476
Pride International, Inc.*	385	11,400
Rowan Cos., Inc.	329	10,051
RPC, Inc.	300	4,218
SEACOR Holdings, Inc.*	68	5,369
Smith International, Inc.	282	16,536
Superior Energy Services, Inc.*	231	7,193
Tetra Technologies, Inc.*	208	2,881
Tidewater, Inc.	199	11,017
Trico Marine Services, Inc.*	34	581
Unit Corp.*	206	10,263
<b>Total Energy Equipment &amp; Services</b>		<b>394,133</b>
<b>Food &amp; Staples Retailing 3.3%</b>		
Andersons, Inc. (The)	16	564
BJ's Wholesale Club, Inc.*	109	4,236
Casey's General Stores, Inc.	120	3,620
Costco Wholesale Corp.	491	31,881
CVS/Caremark Corp.	1,685	56,716
Ingles Markets, Inc. Class A	67	1,530
Kroger Co. (The)	1,223	33,608
Longs Drug Stores Corp.	75	5,673
Nash Finch Co.	12	517

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Pantry, Inc. (The)*	74	1,568
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Investments	Shares	Value
Ruddick Corp.	21	\$ 681
Safeway, Inc.	773	18,336
SUPERVALU, Inc.	385	8,355
SYSCO Corp.	988	30,460
Walgreen Co.	1,707	52,849
Wal-Mart Stores, Inc.	8,019	480,257
Whole Foods Market, Inc.	154	3,085
Winn-Dixie Stores, Inc.*	195	2,711

**Total Food & Staples Retailing** **736,647**

**Food Products 1.6%**

Archer-Daniels-Midland Co.	1,312	28,746
Cal-Maine Foods, Inc.	111	3,046
Campbell Soup Co.	648	25,013
ConAgra Foods, Inc.	894	17,397
Corn Products International, Inc.	209	6,747
Dean Foods Co.*	187	4,368
Del Monte Foods Co.	583	4,547
Flowers Foods, Inc.	153	4,492
General Mills, Inc.	539	37,039
H.J. Heinz Co.	518	25,884
Hershey Co. (The)	255	10,083
Hormel Foods Corp.	231	8,381
Imperial Sugar Co.	9	122
J.M. Smucker Co. (The)	143	7,249
Kellogg Co.	605	33,941
Kraft Foods, Inc. Class A	2,092	68,512
Lancaster Colony Corp.	89	3,352
McCormick & Co., Inc.	176	6,767
Sanderson Farms, Inc.	101	3,711
Sara Lee Corp.	631	7,970
Smithfield Foods, Inc.*	253	4,018
Tootsie Roll Industries, Inc.	228	6,591
Tyson Foods, Inc. Class A	605	7,224
Wm. Wrigley Jr. Co.	297	23,582

**Total Food Products** **348,782**

**Gas Utilities 0.4%**

AGL Resources, Inc.	176	5,523
Atmos Energy Corp.	209	5,564
Energen Corp.	153	6,928
Equitable Resources, Inc.	107	3,925
National Fuel Gas Co.	109	4,598
New Jersey Resources Corp.	123	4,414
Nicor, Inc.	143	6,342
Northwest Natural Gas Co.	75	3,900
ONEOK, Inc.	154	5,298
Piedmont Natural Gas Co., Inc.	188	6,008
Questar Corp.	286	11,702
South Jersey Industries, Inc.	90	3,213
Southwest Gas Corp.	176	5,326
UGI Corp.	253	6,522
WGL Holdings, Inc.	137	4,446

**Total Gas Utilities** **83,709**

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>Health Care Equipment &amp; Supplies 1.5%</b>		
Baxter International, Inc.	836	\$ 54,866
Beckman Coulter, Inc.	110	7,809
Becton Dickinson & Co.	330	26,485
Boston Scientific Corp.*	759	9,313
C.R. Bard, Inc.	121	11,479
Cooper Cos., Inc. (The)	31	1,078
DENTSPLY International, Inc.	209	7,846
Edwards Lifesciences Corp.*	132	7,624
Gen-Probe, Inc.*	52	2,759
Haemonetics Corp.*	46	2,839
Hill-Rom Holdings, Inc.	141	4,274
Hologic, Inc.*	96	1,856
Hospira, Inc.*	99	3,782
IDEXX Laboratories, Inc.*	65	3,562
Immucor, Inc.*	109	3,484
Intuitive Surgical, Inc.*	10	2,410
Kinetic Concepts, Inc.*	143	4,088
Medtronic, Inc.	1,706	85,470
Mentor Corp.	96	2,291
Resmed, Inc.*	89	3,827
St. Jude Medical, Inc.*	492	21,397
STERIS Corp.	133	4,998
Stryker Corp.	407	25,356
Varian Medical Systems, Inc.*	154	8,798
West Pharmaceutical Services, Inc.	118	5,761
Zimmer Holdings, Inc.*	361	23,306
<b>Total Health Care Equipment &amp; Supplies</b>		<b>336,758</b>
<b>Health Care Providers &amp; Services 2.0%</b>		
Aetna, Inc.	949	34,268
Amedisys, Inc.*	56	2,726
AMERIGROUP Corp.*	142	3,584
AmerisourceBergen Corp.	286	10,768
Apria Healthcare Group, Inc.*	170	3,101
Cardinal Health, Inc.	605	29,814
Centene Corp.*	115	2,359
Chemed Corp.	41	1,683
Cigna Corp.	657	22,325
Community Health Systems, Inc.*	187	5,481
Coventry Health Care, Inc.*	319	10,383
DaVita, Inc.*	154	8,780
Emergency Medical Services Corp. Class A*	64	1,912
Express Scripts, Inc.*	220	16,240
Health Net, Inc.*	141	3,328
Healthsouth Corp.*	229	4,220
Healthspring, Inc.*	207	4,380
Henry Schein, Inc.*	132	7,107
Humana, Inc.*	285	11,742
Kindred Healthcare, Inc.*	96	2,647
Laboratory Corp. of America Holdings*	176	12,232
LifePoint Hospitals, Inc.*	206	6,621
Lincare Holdings, Inc.*	207	6,229

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Magellan Health Services, Inc.\* 79 3,244

Investments	Shares	Value
McKesson Corp.	473	\$ 25,452
Medco Health Solutions, Inc.*	536	24,120
Omnicare, Inc.	334	9,609
Owens & Minor, Inc.	82	3,977
Patterson Cos., Inc.*	176	5,352
Pediatrics Medical Group, Inc.*	89	4,799
Psychiatric Solutions, Inc.*	99	3,757
Quest Diagnostics, Inc.	319	16,483
UnitedHealth Group, Inc.	2,469	62,688
Universal American Corp.*	131	1,597
Universal Health Services, Inc. Class B	71	3,978
VCA Antech, Inc.*	108	3,183
WellCare Health Plans, Inc.*	170	6,120
WellPoint, Inc.*	1,146	53,598
<b>Total Health Care Providers &amp; Services</b>		<b>439,887</b>
<b>Health Care Technology 0.1%</b>		
Cerner Corp.*	97	4,330
HLTH Corp.*	406	4,641
IMS Health, Inc.	419	7,923
<b>Total Health Care Technology</b>		<b>16,894</b>
<b>Healthcare Equipment &amp; Supplies 0.0%</b>		
Teleflex, Inc.	60	<b>3,809</b>
<b>Hotels, Restaurants &amp; Leisure 0.9%</b>		
Ambassadors Group, Inc.	41	652
Ameristar Casinos, Inc.	129	1,831
Bluegreen Corp.*	111	767
Bob Evans Farms, Inc.	107	2,920
Boyd Gaming Corp.	143	1,338
Brinker International, Inc.	246	4,401
Burger King Holdings, Inc.	211	5,182
CBRL Group, Inc.	111	2,919
CEC Entertainment, Inc.*	120	3,984
Cheesecake Factory (The)*	164	2,398
Chipotle Mexican Grill, Inc. Class A*	22	1,221
Choice Hotels International, Inc.	176	4,770
CKE Restaurants, Inc.	86	912
Darden Restaurants, Inc.	347	9,935
Domino's Pizza, Inc.*	37	449
International Game Technology	319	5,480
International Speedway Corp. Class A	82	3,191
Interstate Hotels & Resorts, Inc.*	195	458
Interval Leisure Group, Inc.*	75	780
Jack in the Box, Inc.*	220	4,642
Las Vegas Sands Corp.*	65	2,347
Life Time Fitness, Inc.*	32	1,001
Marriott International, Inc. Class A	612	15,967
McDonald's Corp.	861	53,123
MGM Mirage*	239	6,812
Penn National Gaming, Inc.*	98	2,604
Ruby Tuesday, Inc.	309	1,789
Scientific Games Corp. Class A*	101	2,325
Silverleaf Resorts, Inc.*	46	57

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Sonic Corp.*	133	\$ 1,938
Speedway Motorsports, Inc.	121	2,357
Starbucks Corp.*	884	13,145
Starwood Hotels & Resorts Worldwide, Inc.	370	10,412
Vail Resorts, Inc.*	15	524
Wyndham Worldwide Corp	444	6,975
Yum! Brands, Inc.	894	29,153
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>208,759</b>
<b>Household Durables 0.6%</b>		
American Greetings Corp. Class A	67	1,024
Black & Decker Corp. (The)	182	11,057
Blyth, Inc.	145	1,644
Brookfield Homes Corp.	243	3,489
Ethan Allen Interiors, Inc.	112	3,138
Fortune Brands, Inc.	316	18,126
Harman International Industries, Inc.	134	4,565
Jarden Corp.*	187	4,385
Leggett & Platt, Inc.	341	7,430
Mohawk Industries, Inc.*	176	11,861
Newell Rubbermaid, Inc.	530	9,148
NVR, Inc.*	25	14,300
Sealy Corp.	271	1,751
Snap-On, Inc.	143	7,530
Stanley Works (The)	200	8,348
Tempur-Pedic International, Inc.	164	1,929
Toll Brothers, Inc.*	480	12,110
Tupperware Brands Corp.	101	2,791
Whirlpool Corp.	219	17,365
<b>Total Household Durables</b>		<b>141,991</b>
<b>Household Products 1.9%</b>		
Central Garden and Pet Co. Class A*	98	583
Church & Dwight Co., Inc.	143	8,879
Clorox Co. (The)	220	13,792
Colgate-Palmolive Co.	583	43,929
Energizer Holdings, Inc.*	89	7,169
Kimberly-Clark Corp.	796	51,612
Procter & Gamble Co.	4,179	291,234
WD-40 Co.	21	755
<b>Total Household Products</b>		<b>417,953</b>
<b>Independent Power Producers &amp; Energy 0.2%</b>		
AES Corp. (The)*	636	7,435
Constellation Energy Group, Inc.	230	5,589
Dynegy, Inc. Class A*	777	2,782
Mirant Corp.*	1,060	19,387
NRG Energy, Inc.*	315	7,796
Reliant Energy, Inc.*	145	1,066
<b>Total Independent Power Producers &amp; Energy</b>		<b>44,055</b>
<b>Industrial Conglomerates 2.4%</b>		

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3M Co.	1,152	78,693
Carlisle Cos., Inc.	154	4,615
General Electric Co.	16,679	425,315
Seaboard Corp.	3	3,771
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Textron, Inc.	361	\$ 10,570
<b>Total Industrial Conglomerates</b>		<b>522,964</b>
<b>Insurance 7.1%</b>		
21st Century Holding Co.	122	642
Alleghany Corp.*	22	8,030
Allstate Corp. (The)	2,608	120,280
AMBAC Financial Group, Inc.	317	739
American Equity Investment Life Holding Co., Inc.	404	3,030
American Family Life Assurance Co., Inc.	711	41,771
American Financial Group, Inc.	459	13,541
American International Group, Inc.	7,678	25,568
American National Insurance Co.	55	4,748
Amerisafe, Inc.*	99	1,802
Amtrust Financial Services, Inc.	283	3,846
AON Corp.	528	23,739
Arthur J. Gallagher & Co.	231	5,927
Assurant, Inc.	385	21,175
Berkshire Hathaway, Inc. Class B*	86	377,969
Brown & Brown, Inc.	242	5,232
Chubb Corp. (The)	1,383	75,926
Cincinnati Financial Corp.	429	12,201
CNA Financial Corp.	890	23,354
CNA Surety Corp.*	206	3,440
Delphi Financial Group, Inc. Class A	176	4,935
EMC Insurance Group, Inc.	41	1,209
Employers Holdings, Inc.	415	7,213
Erie Indemnity Co. Class A	121	5,115
FBL Financial Group, Inc. Class A	118	3,291
Fidelity National Financial, Inc. Class A	605	8,894
First American Corp.	198	5,841
Genworth Financial, Inc. Class A	1,591	13,699
Hanover Insurance Group, Inc. (The)	143	6,509
Harleysville Group, Inc.	129	4,876
Hartford Financial Services Group, Inc. (The)	1,022	41,892
HCC Insurance Holdings, Inc.	406	10,962
Hilb Rogal & Hobbs Co.	97	4,534
Horace Mann Educators Corp.	200	2,574
Independence Holding Co.	174	2,010
Infinity Property & Casualty Corp.	133	5,480
LandAmerica Financial Group, Inc.	38	922
Lincoln National Corp.	711	30,438
Loews Corp.	1,268	50,073
Markel Corp.*	22	7,733
Marsh & McLennan Cos., Inc.	719	22,835
MBIA, Inc.	609	7,247
Mercury General Corp.	132	7,227
Metlife, Inc.	1,747	97,831
National Western Life Insurance Co. Class A	20	4,841
Nationwide Financial Services, Inc. Class A	466	22,988
Navigators Group, Inc.*	66	3,828
NYMAGIC, Inc.	79	1,995
Odyssey Re Holdings Corp.	209	9,154
Old Republic International Corp.	736	9,384

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

Investments	Shares	Value
Philadelphia Consolidated Holding Co.*	261	\$ 15,287
Phoenix Cos., Inc. (The)	480	4,435
Presidential Life Corp.	53	837
Principal Financial Group, Inc.	439	19,092
ProAssurance Corp.*	132	7,392
Progressive Corp. (The)	2,163	37,636
Protective Life Corp.	227	6,472
Prudential Financial, Inc.	801	57,672
Reinsurance Group of America, Inc. Class A	210	11,340
RLI Corp.	98	6,085
Safety Insurance Group, Inc.	121	4,590
SeaBright Insurance Holdings, Inc.*	49	637
Selective Insurance Group, Inc.	253	5,799
StanCorp Financial Group, Inc.	143	7,436
State Auto Financial Corp.	178	5,174
Torchmark Corp.	242	14,472
Tower Group, Inc.	21	495
Transatlantic Holdings, Inc.	196	10,653
Travelers Cos., Inc. (The)	2,529	114,310
United Fire & Casualty Co.	156	4,460
Unitrin, Inc.	176	4,389
Unum Group	1,016	25,502
W.R. Berkley Corp.	756	17,804
Wesco Financial Corp.	11	3,927
Zenith National Insurance Corp.	210	7,694
<b>Total Insurance</b>		<b>1,572,080</b>
<b>Internet &amp; Catalog Retail 0.1%</b>		
Amazon.Com, Inc.*	133	9,677
Expedia, Inc.*	341	5,153
HSN Inc.*	75	826
NetFlix, Inc.*	131	4,045
NutriSystem, Inc.	185	3,278
priceline.com, Inc.*	54	3,695
Ticketmaster*	75	805
<b>Total Internet &amp; Catalog Retail</b>		<b>27,479</b>
<b>Internet Software &amp; Services 0.5%</b>		
Akamai Technologies, Inc.*	89	1,552
Digital River, Inc.*	93	3,013
eBay, Inc.*	175	3,917
Google, Inc. Class A*	175	70,091
IAC/InterActiveCorp*	187	3,235
Imergent, Inc.	77	862
j2 Global Communications, Inc.*	66	1,541
ValueClick, Inc.*	155	1,586
Yahoo! Inc.*	847	14,653
<b>Total Internet Software &amp; Services</b>		<b>100,450</b>
<b>IT Services 1.0%</b>		
Affiliated Computer Services, Inc. Class A*	154	7,797
Alliance Data Systems Corp.*	110	6,972

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Automatic Data Processing, Inc.	649	27,745
Broadridge Financial Solutions, Inc.	294	4,525
CACI International, Inc. Class A*	45	2,255
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Cass Information Systems, Inc.	8	\$ 287
Cognizant Technology Solutions Corp. Class A*	359	8,196
Computer Sciences Corp.*	220	8,842
Convergys Corp.*	264	3,902
CSG Systems International, Inc.*	211	3,699
DST Systems, Inc.*	99	5,543
Fidelity National Information Services, Inc.	305	5,630
Fiserv, Inc.*	264	12,492
Global Payments, Inc.	176	7,895
Lender Processing Services, Inc.	152	4,639
Mantech International Corp.*	76	4,506
Mastercard, Inc. Class A	110	19,506
NeuStar, Inc. Class A*	119	2,367
Paychex, Inc.	440	14,533
Perot Systems Corp. Class A*	315	5,465
SAIC, Inc.*	582	11,774
SRA International, Inc. Class A*	54	1,222
Syntel, Inc.	82	2,009
TeleTech Holdings, Inc.*	197	2,451
Total System Services, Inc.	628	10,299
Western Union Co. (The)	1,130	27,877
Wright Express Corp.*	87	2,597
<b>Total IT Services</b>		<b>215,025</b>
<b>Leisure Equipment &amp; Products 0.2%</b>		
Brunswick Corp.	286	3,658
Callaway Golf Co.	159	2,237
Hasbro, Inc.	353	12,256
Jakks Pacific, Inc.*	76	1,893
Mattel, Inc.	788	14,215
Polaris Industries, Inc.	89	4,049
Pool Corp.	187	4,363
RC2 Corp.*	17	340
<b>Total Leisure Equipment &amp; Products</b>		<b>43,011</b>
<b>Life Sciences Tools &amp; Services 0.3%</b>		
Bio-Rad Laboratories, Inc. Class A*	41	4,064
Charles River Laboratories International, Inc.*	88	4,887
Covance, Inc.*	66	5,835
Dionex Corp.*	9	572
Invitrogen Corp.*	86	3,251
Millipore Corp.*	55	3,784
Parexel International Corp.*	10	287
PerkinElmer, Inc.	162	4,045
Pharmaceutical Product Development, Inc.	198	8,187
TECHNE Corp.*	19	1,370
Thermo Fisher Scientific, Inc.*	306	16,829
Varian, Inc.*	44	1,888
Waters Corp.*	132	7,680
<b>Total Life Sciences Tools &amp; Services</b>		<b>62,679</b>
<b>Machinery 2.2%</b>		
Accuride Corp.*	108	173
Actuant Corp. Class A	143	3,609
AGCO Corp.*	97	4,133

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Barnes Group, Inc.	134	\$ 2,709
Bucyrus International, Inc. Class A	66	2,949
Cascade Corp.	11	482
Caterpillar, Inc.	1,515	90,293
CLARCOR, Inc.	115	4,364
Columbus McKinnon Corp.*	12	283
Cummins, Inc.	396	17,313
Danaher Corp.	429	29,773
Deere & Co.	648	32,076
Donaldson Co., Inc.	115	4,820
Dover Corp.	429	17,396
Eaton Corp.	348	19,551
EnPro Industries, Inc.*	148	5,500
Flowserve Corp.	76	6,747
Freightcar America, Inc.	110	3,220
Gardner Denver, Inc.*	187	6,493
Graco, Inc.	165	5,876
Greenbrier Cos., Inc.	46	897
Harsco Corp.	142	5,281
IDEX Corp.	198	6,142
Illinois Tool Works, Inc.	982	43,650
ITT Corp.	299	16,627
John Bean Technologies Corp.*	27	342
Joy Global, Inc.	184	8,306
Kaydon Corp.	66	2,974
Kennametal, Inc.	220	5,966
Lincoln Electric Holdings, Inc.	110	7,074
Manitowoc Co., Inc. (The)	205	3,188
Mueller Industries, Inc.	122	2,807
Mueller Water Products, Inc. Class A	36	323
NACCO Industries, Inc. Class A	41	3,875
Nordson Corp.	79	3,880
Oshkosh Corp.	198	2,606
Paccar, Inc.	789	30,132
Pall Corp.	198	6,809
Parker Hannifin Corp.	332	17,596
Pentair, Inc.	220	7,605
SPX Corp.	99	7,623
Terex Corp.*	284	8,668
Timken Co. (The)	341	9,667
Toro Co. (The)	98	4,047
Trinity Industries, Inc.	375	9,649
Valmont Industries, Inc.	42	3,473
Wabtec Corp.	142	7,275
Watts Water Technologies, Inc. Class A	154	4,212
<b>Total Machinery</b>		<b>488,454</b>
<b>Marine 0.0%</b>		
Alexander & Baldwin, Inc.	74	3,258
American Commercial Lines, Inc.*	36	383
Kirby Corp.*	90	3,415

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<b>Total Marine</b>		<b>7,056</b>
<b>Media 2.5%</b>		
	75	387
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Arbitron, Inc.	25	\$ 1,117
Ascent Media Corp.*	8	195
Belo Corp. Class A	374	2,229
CBS Corp. Class B	1,436	20,937
Cinemark Holdings, Inc.	287	3,903
Citadel Broadcasting Corp.	230	179
Clear Channel Outdoor Holdings, Inc. Class A*	254	3,475
Comcast Corp. Class A	1,590	31,212
Cox Radio, Inc. Class A*	370	3,907
DIRECTV Group, Inc. (The)*	1,612	42,186
Discovery Communications Inc. Class A*	86	1,226
Discovery Communications Inc. Class C*	86	1,218
DISH Network Corp. Class A*	500	10,500
DreamWorks Animation SKG, Inc. Class A*	167	5,252
E.W. Scripps Co. (The) Class A	69	488
Gannett Co., Inc.	877	14,830
Harte-Hanks, Inc.	253	2,624
Hearst-Argyle Television, Inc.	264	5,895
Idearc, Inc.	490	613
Interactive Data Corp.	165	4,161
John Wiley & Sons, Inc. Class A	110	4,450
Journal Communications, Inc. Class A	38	185
Lee Enterprises, Inc.	320	1,120
Marvel Entertainment, Inc.*	242	8,262
McClatchy Co. Class A	455	2,002
McGraw-Hill Cos., Inc. (The)	650	20,547
Media General, Inc. Class A	18	224
Meredith Corp.	110	3,084
Morningstar, Inc.*	42	2,330
New York Times Co. (The) Class A	241	3,444
News Corp. Class A	4,656	55,825
Omnicom Group, Inc.	561	21,632
Regal Entertainment Group Class A	561	8,853
Salem Communications Holding Corp. Class A*	24	30
Scholastic Corp.	123	3,159
Scripps Networks Interactive, Inc. Class A	209	7,589
Time Warner Cable, Inc. Class A*	1,186	28,701
Time Warner, Inc.	6,262	82,095
Viacom, Inc. Class B*	1,126	27,970
Walt Disney Co. (The)	3,629	111,373
Washington Post Co. (The) Class B	11	6,124
Westwood One, Inc.	262	144
<b>Total Media</b>		<b>555,677</b>
<b>Metals &amp; Mining 1.2%</b>		
AK Steel Holding Corp.*	239	6,195
Alcoa, Inc.	1,805	40,757
Allegheny Technologies, Inc.	262	7,742
AMCOL International Corp.	14	438
Brush Engineered Materials, Inc.*	76	1,411
Carpenter Technology Corp.	110	2,822
Cleveland-Cliffs, Inc.	180	9,529
Coeur d'ALENE Mines Corp.*	98	150
Commercial Metals Co.	374	6,317

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Freeport-McMoRan Copper & Gold, Inc.	832	\$ 47,300
Haynes International, Inc.*	9	421
Newmont Mining Corp.	123	4,767
Nucor Corp.	790	31,205
Reliance Steel & Aluminum Co.	264	10,024
RTI International Metals, Inc.*	57	1,115
Schnitzer Steel Industries, Inc. Class A	79	3,100
Southern Copper Corp.	2,145	40,927
Steel Dynamics, Inc.	524	8,955
Titanium Metals Corp.	363	4,116
United States Steel Corp.	375	29,104
Worthington Industries, Inc.	196	2,928
<b>Total Metals &amp; Mining</b>		<b>259,323</b>
<b>Multiline Retail 1.1%</b>		
Big Lots, Inc.*	219	6,095
Bon-Ton Stores, Inc. (The)	196	533
Dillard's, Inc. Class A	287	3,387
Dollar Tree Stores, Inc.*	209	7,599
Family Dollar Stores, Inc.	359	8,508
JC Penney Co., Inc.	773	25,772
Kohl's Corp.*	724	33,362
Macy's, Inc.	964	17,333
Nordstrom, Inc.	649	18,704
Retail Ventures, Inc.*	582	2,270
Sears Holdings Corp.*	396	37,026
Target Corp.	1,631	80,000
Tuesday Morning Corp.	439	1,813
<b>Total Multiline Retail</b>		<b>242,402</b>
<b>Multi-Utilities 1.0%</b>		
Alliant Energy Corp.	176	5,669
Ameren Corp.	319	12,451
Black Hills Corp.	104	3,231
Centerpoint Energy, Inc.	515	7,504
Consolidated Edison, Inc.	482	20,707
Dominion Resources, Inc.	152	6,503
DTE Energy Co.	207	8,305
Integrus Energy Group, Inc.	121	6,043
MDU Resources Group, Inc.	352	10,208
NiSource, Inc.	615	9,077
NSTAR	198	6,633
OGE Energy Corp.	254	7,844
PG&E Corp.	584	21,871
PNM Resources, Inc.	220	2,253
Public Service Enterprise Group, Inc.	832	27,280
Puget Energy, Inc.	275	7,343
SCANA Corp.	209	8,136
Sempra Energy	449	22,660
TECO Energy, Inc.	418	6,575
Vectren Corp.	242	6,740
Wisconsin Energy Corp.	209	9,384

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Xcel Energy, Inc.	704	14,073
<b>Total Multi-Utilities Investments</b>		<b>230,490</b>
	<b>Shares</b>	<b>Value</b>
<b>Office Electronics 0.1%</b>		
Xerox Corp.	1,848	\$ 21,308
Zebra Technologies Corp. Class A*	198	5,514
<b>Total Office Electronics</b>		<b>26,822</b>
<b>Oil, Gas &amp; Consumable Fuels 11.8%</b>		
Alon USA Energy, Inc.	174	2,346
Alpha Natural Resources, Inc.*	57	2,932
Anadarko Petroleum Corp.	617	29,931
Apache Corp.	592	61,734
Arch Coal, Inc.	132	4,341
Atlas Energy Resources LLC	100	2,580
Berry Petroleum Co. Class A	98	3,796
Bill Barrett Corp.*	30	963
Brigham Exploration Co.*	133	1,462
Chesapeake Energy Corp.	1,146	41,096
Chevron Corp.	5,484	452,319
Cimarex Energy Co.	220	10,760
CNX Gas Corp.*	184	4,120
ConocoPhillips	4,098	300,178
CONSOL Energy, Inc.	111	5,094
Delek US Holdings, Inc.	198	1,835
Denbury Resources, Inc.*	166	3,161
Devon Energy Corp.	900	82,080
El Paso Corp.	455	5,806
EOG Resources, Inc.	317	28,359
Exxon Mobil Corp.	13,111	1,018,199
Forest Oil Corp.*	107	5,307
Frontier Oil Corp.	348	6,410
Hess Corp.	539	44,241
Holly Corp.	217	6,276
Marathon Oil Corp.	2,221	88,551
Mariner Energy, Inc.*	242	4,961
Massey Energy Co.	57	2,033
Murphy Oil Corp.	230	14,752
Newfield Exploration Co.*	183	5,854
Noble Energy, Inc.	228	12,675
Occidental Petroleum Corp.	1,513	106,591
Overseas Shipholding Group, Inc.	118	6,881
Peabody Energy Corp.	126	5,670
Penn Virginia Corp.	55	2,939
PetroHawk Energy Corp.*	142	3,071
Petroleum Development Corp.*	16	710
Pioneer Natural Resources Co.	141	7,371
Quicksilver Resources, Inc.*	108	2,120
Range Resources Corp.	96	4,116
Southern Union Co.	242	4,997
Southwestern Energy Co.*	198	6,047
Spectra Energy Corp.	1,021	24,300
St. Mary Land & Exploration Co.	187	6,667
Sunoco, Inc.	415	14,766
Swift Energy Co.*	123	4,759
Tesoro Corp.	471	7,767
USEC, Inc.*	414	2,240

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Vaalco Energy, Inc.*	427	\$ 2,921
Valero Energy Corp.	2,102	63,691
Verasun Energy Corp.*	196	613
W&T Offshore, Inc.	166	4,530
Walter Industries, Inc.	144	6,833
Western Refining, Inc.	374	3,781
Whiting Petroleum Corp.*	74	5,273
Williams Cos., Inc. (The)	671	15,869
World Fuel Services Corp.	111	2,556
XTO Energy, Inc.	955	44,427
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>2,615,658</b>
<b>Paper &amp; Forest Products 0.1%</b>		
Buckeye Technologies, Inc.*	62	508
International Paper Co.	381	9,974
Neenah Paper, Inc.	12	238
Weyerhaeuser Co.	88	5,331
<b>Total Paper &amp; Forest Products</b>		<b>16,051</b>
<b>Personal Products 0.2%</b>		
Alberto-Culver Co.	120	3,269
Avon Products, Inc.	473	19,662
Bare Escentuals, Inc.*	165	1,794
Chattem, Inc.*	10	782
Elizabeth Arden, Inc.*	28	550
Estee Lauder Cos., Inc. (The) Class A*	309	15,422
Mannatech, Inc.	197	788
NBTY, Inc.*	255	7,528
Nu Skin Enterprises, Inc. Class A	56	908
Prestige Brands Holdings, Inc.*	96	852
Reliv International, Inc.	186	939
<b>Total Personal Products</b>		<b>52,494</b>
<b>Pharmaceuticals 4.4%</b>		
Abbott Laboratories	1,023	58,904
Allergan, Inc.	230	11,845
Alpharma, Inc. Class A*	46	1,697
Barr Pharmaceuticals, Inc.*	140	9,142
Bristol-Myers Squibb Co.	2,496	52,042
Caraco Pharmaceutical Laboratories, Ltd.*	85	1,063
Cpex Pharmaceuticals, Inc.*	1	19
Eli Lilly & Co.	1,531	67,410
Endo Pharmaceuticals Holdings, Inc.*	220	4,400
Forest Laboratories, Inc.*	418	11,821
Johnson & Johnson	4,550	315,223
King Pharmaceuticals, Inc.*	713	6,831
KV Pharmaceutical Co. Class A*	78	1,771
Matrixx Initiatives, Inc.*	1	18
Medicines Co. (The)*	46	1,068
Medicis Pharmaceutical Corp. Class A	141	2,102
Merck & Co., Inc.	3,197	100,897
Mylan Laboratories, Inc.	648	7,400

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Perrigo Co.	119	4,577
Pfizer, Inc.	8,858	163,342
Salix Pharmaceuticals Ltd.*	104	667
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Schering-Plough Corp.	2,209	\$ 40,800
Sciele Pharma, Inc.	33	1,016
Sepracor, Inc.*	293	5,365
Viropharma, Inc.*	396	5,196
Wyeth	2,790	103,063
<b>Total Pharmaceuticals</b>		<b>977,679</b>
<b>Professional Services 0.3%</b>		
Corporate Executive Board Co.	88	2,750
Dun & Bradstreet Corp.	88	8,304
Equifax, Inc.	198	6,821
First Advantage Corp. Class A*	218	3,063
FTI Consulting, Inc.*	63	4,551
Korn/Ferry International*	195	3,475
Manpower, Inc.	252	10,877
Monster Worldwide, Inc.*	132	1,968
MPS Group, Inc.*	339	3,417
Resources Connection, Inc.*	27	608
Robert Half International, Inc.	400	9,900
TrueBlue, Inc.*	251	4,056
Volt Information Sciences, Inc.*	20	180
Watson Wyatt Worldwide, Inc. Class A	143	7,111
<b>Total Professional Services</b>		<b>67,081</b>
<b>Real Estate Investment Trusts 1.1%</b>		
Alexandria Real Estate Equities, Inc.	33	3,713
AMB Property Corp.	110	4,983
AvalonBay Communities, Inc.	75	7,382
Boston Properties, Inc.	331	31,001
CBL & Associates Properties, Inc.	134	2,691
Colonial Properties Trust	440	8,224
Developers Diversified Realty Corp.	177	5,609
Duke Realty Corp.	143	3,515
Entertainment Properties Trust	99	5,417
Federal Realty Investment Trust	49	4,194
General Growth Properties, Inc.	243	3,669
HCP Inc.	141	5,658
Health Care REIT, Inc.	86	4,578
Hospitality Properties Trust	143	2,934
Host Hotels & Resorts, Inc.	714	9,489
HRPT Properties Trust	506	3,486
Kimco Realty Corp.	306	11,304
Macerich Co. (The)	42	2,673
Mack-Cali Realty Corp.	132	4,471
National Health Investors, Inc.	131	4,478
National Retail Properties, Inc.	143	3,425
Nationwide Health Properties, Inc.	148	5,325
Plum Creek Timber Co., Inc.	137	6,831
Post Properties, Inc.	143	4,000
Potlatch Corp.	143	6,634
Prologis	529	21,832
Public Storage, Inc.	2	198
Rayonier, Inc.	154	7,292
Realty Income Corp.	148	3,789
Regency Centers Corp.	77	5,135

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Senior Housing Properties Trust	175	\$ 4,170
Simon Property Group, Inc.	162	15,714
SL Green Realty Corp.	63	4,082
Ventas, Inc.	143	7,067
Vornado Realty Trust	165	15,007
Weingarten Realty Investors	132	4,708
<b>Total Real Estate Investment Trusts</b>		<b>244,678</b>
<b>Real Estate Management &amp; Development 0.1%</b>		
Avatar Holdings, Inc.*	90	2,970
CB Richard Ellis Group, Inc. Class A*	598	7,995
Forestar Real Estate Group, Inc.*	68	1,003
Jones Lang LaSalle, Inc.	66	2,870
<b>Total Real Estate Management &amp; Development</b>		<b>14,838</b>
<b>Road &amp; Rail 1.3%</b>		
Amerco, Inc.*	22	922
Arkansas Best Corp.	56	1,887
Avis Budget Group, Inc.*	261	1,498
Burlington Northern Santa Fe Corp.	659	60,912
Con-way, Inc.	165	7,278
CSX Corp.	825	45,020
Genesee & Wyoming, Inc. Class A*	118	4,427
Heartland Express, Inc.	219	3,399
Hertz Global Holdings, Inc.*	429	3,248
JB Hunt Transport Services, Inc.	319	10,645
Kansas City Southern*	137	6,077
Knight Transportation, Inc.	196	3,326
Landstar System, Inc.	107	4,714
Norfolk Southern Corp.	836	55,352
Old Dominion Freight Line, Inc.*	153	4,336
Ryder System, Inc.	132	8,184
Union Pacific Corp.	834	59,348
Werner Enterprises, Inc.	184	3,995
YRC Worldwide, Inc.*	317	3,791
<b>Total Road &amp; Rail</b>		<b>288,359</b>
<b>Semiconductors &amp; Semiconductor Equipment 1.7%</b>		
Advanced Energy Industries, Inc.*	263	3,598
Altera Corp.	516	10,671
Amkor Technology, Inc.*	861	5,485
Analog Devices, Inc.	558	14,703
Applied Materials, Inc.	2,684	40,609
Broadcom Corp. Class A*	231	4,304
Cymer, Inc.*	118	2,989
Cypress Semiconductor Corp.*	175	914
FormFactor, Inc.*	118	2,056
Intel Corp.	6,363	119,178
International Rectifier Corp.*	154	2,929
Intersil Corp. Class A	238	3,946
KLA-Tencor Corp.	331	10,476
Lam Research Corp.*	253	7,967

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Linear Technology Corp.	429	13,153
MEMC Electronic Materials, Inc.*	244	6,895
Microchip Technology, Inc.	417	12,272
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
MKS Instruments, Inc.*	260	\$ 5,177
National Semiconductor Corp.	518	8,915
Novellus Systems, Inc.*	220	4,321
Nvidia Corp.*	736	7,883
Omnivision Technologies, Inc.*	20	228
ON Semiconductor Corp.*	1,132	7,652
RF Micro Devices, Inc.*	990	2,891
Silicon Image, Inc.*	9	48
Texas Instruments, Inc.	2,464	52,975
Varian Semiconductor Equipment Associates, Inc.*	148	3,718
Xilinx, Inc.	472	11,068
<b>Total Semiconductors &amp; Semiconductor Equipment</b>		<b>367,021</b>
<b>Software 2.7%</b>		
Activision Blizzard, Inc.*	506	7,808
Adobe Systems, Inc.*	492	19,419
Advent Software, Inc.*	74	2,607
Ansys, Inc.*	75	2,840
Autodesk, Inc.*	221	7,415
BMC Software, Inc.*	209	5,984
CA, Inc.	400	7,984
Cadence Design Systems, Inc.*	341	2,305
Citrix Systems, Inc.*	220	5,557
Commvault Systems, Inc.*	141	1,699
Compuware Corp.*	759	7,355
FactSet Research Systems, Inc.	68	3,553
Fair Isaac Corp.	111	2,559
Intuit, Inc.*	470	14,857
Jack Henry & Associates, Inc.	155	3,151
Macrovision Solutions Corp.*	186	2,861
McAfee, Inc.*	176	5,977
Micros Systems, Inc.*	96	2,559
Microsoft Corp.	12,606	336,453
MicroStrategy, Inc. Class A*	9	536
Net 1 UEPS Technologies, Inc.*	110	2,456
Oracle Corp.*	6,447	130,939
Parametric Technology Corp.*	362	6,661
Red Hat, Inc.*	175	2,637
Sybase, Inc.*	163	4,991
Symantec Corp.*	418	8,184
Synopsys, Inc.*	145	2,893
<b>Total Software</b>		<b>602,240</b>
<b>Specialty Retail 2.8%</b>		
Aaron Rents, Inc.	56	1,516
Abercrombie & Fitch Co. Class A	154	6,075
Advance Auto Parts, Inc.	198	7,853
Aeropostale, Inc.*	282	9,055
American Eagle Outfitters, Inc.	587	8,952
AnnTaylor Stores Corp.*	198	4,087
Asbury Automotive Group, Inc.	66	760
AutoNation, Inc.*	528	5,935
Autozone, Inc.*	143	17,638
Barnes & Noble, Inc.	165	4,303
bebe Stores, Inc.	273	2,667

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Bed Bath & Beyond, Inc.*	581	\$ 18,249
Best Buy Co., Inc.	748	28,050
Big 5 Sporting Goods Corp.	67	691
Brown Shoe Co., Inc.	184	3,014
Buckle, Inc. (The)	82	4,554
Build-A-Bear Workshop, Inc.*	110	801
Cabela's, Inc.*	241	2,911
Carmax, Inc.*	242	3,388
Casual Male Retail Group, Inc.*	475	1,867
Cato Corp. (The) Class A	64	1,123
Charming Shoppes, Inc.*	715	3,496
Chico's FAS, Inc.*	537	2,937
Childrens Place Retail Stores, Inc. (The)*	97	3,235
Coldwater Creek, Inc.*	241	1,395
Collective Brands, Inc.*	220	4,028
Conn's, Inc.*	132	2,470
Dick's Sporting Goods, Inc.*	163	3,192
Dress Barn, Inc.*	311	4,755
DSW, Inc. Class A*	82	1,123
Finish Line (The) Class A	390	3,896
Foot Locker, Inc.	308	4,977
GameStop Corp. Class A*	109	3,729
Gap, Inc. (The)	1,109	19,718
Genesco, Inc.*	86	2,879
Group 1 Automotive, Inc.	130	2,825
Guess?, Inc.	126	4,384
Gymboree Corp.*	108	3,834
Home Depot, Inc.	4,971	128,700
HOT Topic, Inc.*	229	1,514
J Crew Group, Inc.*	97	2,771
JOS A Bank Clothiers, Inc.*	56	1,882
Lithia Motors, Inc. Class A	100	431
Lowe's Cos., Inc.	3,883	91,989
Ltd. Brands, Inc.	1,164	20,160
Men's Wearhouse, Inc. (The)	154	3,271
New York & Co., Inc.*	250	2,385
Office Depot, Inc.*	1,154	6,716
OfficeMax, Inc.	288	2,560
O'Reilly Automotive, Inc.*	198	5,300
Pacific Sunwear Of California, Inc.*	35	236
Penske Auto Group, Inc.	286	3,280
PetSmart, Inc.	220	5,436
RadioShack Corp.	349	6,031
Rent-A-Center, Inc.*	425	9,469
Ross Stores, Inc.	209	7,693
Select Comfort Corp.*	163	269
Sherwin-Williams Co. (The)	304	17,377
Shoe Carnival, Inc.*	118	1,933
Sonic Automotive, Inc. Class A	183	1,548
Stage Stores, Inc.	62	847
Staples, Inc.	1,262	28,396
Stein Mart Inc.	91	356
Systemax, Inc.	90	1,265

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Tiffany & Co.	198	7,033
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
TJX Cos., Inc.	700	\$ 21,364
Tractor Supply Co.*	143	6,013
Tween Brands, Inc.*	126	1,234
Urban Outfitters, Inc.*	275	8,764
Wet Seal, Inc. (The) Class A*	505	1,833
Williams-Sonoma, Inc.	198	3,204
Zale Corp.*	55	1,375
<b>Total Specialty Retail</b>		<b>608,997</b>
<b>Textiles, Apparel &amp; Luxury Goods 0.7%</b>		
Cherokee, Inc.	37	813
Coach, Inc.*	626	15,675
Columbia Sportswear Co.	110	4,616
CROCS, Inc.*	141	505
Fossil, Inc.*	44	1,242
Hanesbrands, Inc.*	211	4,589
Heelys, Inc.*	348	1,559
Iconix Brand Group, Inc.*	32	419
Jones Apparel Group, Inc.	551	10,199
K-Swiss, Inc. Class A	43	748
Liz Claiborne, Inc.	176	2,892
Maidenform Brands, Inc.*	68	987
Movado Group, Inc.	13	291
Nike, Inc. Class B	740	49,505
Oxford Industries, Inc.	108	2,790
Perry Ellis International, Inc.*	99	1,476
Phillips-Van Heusen Corp.	132	5,004
Polo Ralph Lauren Corp.	161	10,729
Quiksilver, Inc.*	188	1,079
Skechers U.S.A., Inc. Class A*	100	1,683
Steven Madden Ltd.*	64	1,586
Timberland Co. Class A*	101	1,754
Under Armour, Inc. Class A*	22	699
UniFirst Corp.	9	388
VF Corp.	209	16,157
Volcom, Inc.*	53	916
Warnaco Group Inc. (The)*	98	4,438
Wolverine World Wide, Inc.	145	3,837
<b>Total Textiles, Apparel &amp; Luxury Goods</b>		<b>146,576</b>
<b>Thrifts &amp; Mortgage Finance 0.3%</b>		
Astoria Financial Corp.	231	4,789
BankUnited Financial Corp. Class A	571	434
Corus Bankshares, Inc.	670	2,714
Downey Financial Corp.	99	277
First Niagara Financial Group, Inc.	328	5,166
First Place Financial Corp. (OH)	76	977
FirstFed Financial Corp.*	187	1,466
Franklin Bank Corp.*	152	74
Guaranty Financial Group, Inc.*	68	269
Hudson City Bancorp, Inc.	627	11,567
Imperial Capital Bancorp, Inc.	77	668
New York Community Bancorp, Inc.	407	6,833
Ocwen Financial Corp.*	768	6,182
People s United Financial, Inc.	330	6,352

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree Total Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
PMI Group, Inc. (The)	627	\$ 1,850
Provident Financial Services, Inc.	129	2,130
Sovereign Bancorp, Inc.	429	1,695
Tree.com, Inc.*	12	58
United Community Financial Corp. (OH)	189	945
Washington Federal, Inc.	297	5,480
<b>Total Thrifts &amp; Mortgage Finance</b>		<b>59,926</b>
<b>Tobacco 1.4%</b>		
Altria Group, Inc.	3,696	73,328
Philip Morris International, Inc.	3,696	177,777
Reynolds American, Inc.	527	25,623
Universal Corp./VA	87	4,271
UST, Inc.	275	18,299
<b>Total Tobacco</b>		<b>299,298</b>
<b>Trading Companies &amp; Distributors 0.3%</b>		
Applied Industrial Technologies, Inc.	140	3,770
Beacon Roofing Supply, Inc.*	41	640
Fastenal Co.	187	9,236
GATX Corp.	143	5,659
H&E Equipment Services, Inc.*	199	1,922
MSC Industrial Direct Co. Class A	154	7,095
RSC Holdings, Inc.*	419	4,760
Rush Enterprises, Inc. Class A*	174	2,227
United Rentals, Inc.*	433	6,599
W.W. Grainger, Inc.	165	14,350
Watsco, Inc.	35	1,760
WESCO International, Inc.*	227	7,305
<b>Total Trading Companies &amp; Distributors</b>		<b>65,323</b>
<b>Water Utilities 0.0%</b>		
Aqua America, Inc.	229	4,072
<b>Wireless Telecommunication Services 0.1%</b>		
American Tower Corp. Class A*	97	3,489
MetroPCS Communications, Inc.*	218	3,050
NII Holdings, Inc.*	240	9,101
Syniverse Holdings, Inc.*	271	4,501
United States Cellular Corp.*	86	4,035
USA Mobility, Inc.	31	341
<b>Total Wireless Telecommunication Services</b>		<b>24,517</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$27,445,661)		<b>22,033,886</b>
<b>RIGHTS* 0.0%</b>		
<b>Pharmaceuticals 0.0%</b>		
Fresenius Kabi PHARMA-CVR, expiring 1/31/09		
(Cost: \$0)	173	112
<b>TOTAL LONG-TERM INVESTMENTS</b>		
(Cost: \$27,445,661)		<b>22,033,998</b>

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Investments	Shares	Value
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED</b> 0.0%		
<b>MONEY MARKET FUND</b> 0.0%		
UBS Private Money Market Fund LLC, 3.01%	229	\$ 229
(Cost: \$229) <sup>(a)</sup>		
<b>TOTAL INVESTMENTS IN SECURITIES</b> 99.5%		
(Cost: \$27,445,890) <sup>(b)</sup>		<b>22,034,227</b>
Cash and Other Assets in Excess of Liabilities 0.5%		118,431
<b>NET ASSETS</b> 100.0%		<b>\$ 22,152,658</b>

\* Non-income producing security.

<sup>(a)</sup> At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$229.

<sup>(b)</sup> Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

***See Notes to Financial Statements.***

24 WisdomTree Earnings Funds

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Earnings 500 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.4%</b>		
<b>Aerospace &amp; Defense 2.6%</b>		
Boeing Co. (The)	6,515	\$ 373,635
General Dynamics Corp.	2,760	203,191
Goodrich Corp.	843	35,069
Honeywell International, Inc.	5,077	210,949
L-3 Communications Holdings, Inc.	861	84,654
Lockheed Martin Corp.	3,561	390,535
Northrop Grumman Corp.	2,405	145,599
Precision Castparts Corp.	758	59,715
Raytheon Co.	3,308	177,011
Rockwell Collins, Inc.	992	47,705
United Technologies Corp.	6,826	409,970
<b>Total Aerospace &amp; Defense</b>		<b>2,138,033</b>
<b>Air Freight &amp; Logistics 0.9%</b>		
C.H. Robinson Worldwide, Inc.	764	38,933
Expeditors International Washington, Inc.	727	25,329
FedEx Corp.	2,708	214,040
United Parcel Service Inc. Class B	7,258	456,456
<b>Total Air Freight &amp; Logistics</b>		<b>734,758</b>
<b>Airlines 0.2%</b>		
AMR Corp.*	5,296	52,007
Southwest Airlines Co.	5,656	82,068
<b>Total Airlines</b>		<b>134,075</b>
<b>Auto Components 0.2%</b>		
BorgWarner, Inc.	701	22,972
Johnson Controls, Inc.	4,595	139,366
<b>Total Auto Components</b>		<b>162,338</b>
<b>Automobiles 0.1%</b>		
Harley-Davidson, Inc.	2,759	102,911
<b>Beverages 2.3%</b>		
Anheuser-Busch Cos., Inc.	5,185	336,403
Brown-Forman Corp. Class B	682	48,974
Coca-Cola Co. (The)	10,794	570,787
Constellation Brands, Inc. Class A*	1,551	33,284
Molson Coors Brewing Co. Class B	1,032	48,246
Pepsi Bottling Group, Inc.	1,994	58,165
PepsiCo, Inc.	10,163	724,317
<b>Total Beverages</b>		<b>1,820,176</b>
<b>Biotechnology 1.4%</b>		
Amgen, Inc.*	8,586	508,891
Biogen Idec, Inc.*	1,328	66,785
Celgene Corp.*	474	29,995
Genentech, Inc.*	5,204	461,491
Genzyme Corp.*	558	45,137

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<b>Total Biotechnology</b>		<b>1,112,299</b>
<b>Building Products 0.1%</b>		
Masco Corp.	4,134	74,164
<b>Capital Markets 3.6%</b>		
American Capital Ltd.	2,204	56,224
Ameriprise Financial, Inc.	1,730	66,086
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Bank of New York Mellon Corp. (The)	5,132	\$ 167,201
BlackRock, Inc.	516	100,362
Charles Schwab Corp. (The)	5,442	141,492
Eaton Vance Corp.	321	11,309
Franklin Resources, Inc.	1,942	171,148
Goldman Sachs Group, Inc.	6,929	886,913
Janus Capital Group, Inc.	630	15,296
Legg Mason, Inc.	1,318	50,163
Merrill Lynch & Co., Inc.	6,868	173,760
Morgan Stanley	20,646	474,858
Northern Trust Corp.	1,313	94,799
SEI Investments Co.	1,127	25,019
State Street Corp.	2,241	127,468
T. Rowe Price Group, Inc.	1,313	70,521
TD Ameritrade Holding Corp.*	14,416	233,539
<b>Total Capital Markets</b>		<b>2,866,158</b>
<b>Chemicals 1.8%</b>		
Air Products & Chemicals, Inc.	1,319	90,338
Celanese Corp. Series A	558	15,574
CF Industries Holdings, Inc.	318	29,084
Dow Chemical Co. (The)	10,281	326,730
E.I. Du Pont de Nemours & Co.	9,034	364,071
Eastman Chemical Co.	520	28,631
Ecolab, Inc.	1,040	50,461
Monsanto Co.	1,192	117,984
Mosaic Co. (The)	950	64,619
PPG Industries, Inc.	1,653	96,403
Praxair, Inc.	1,656	118,801
Rohm & Haas Co.	1,547	108,290
Sigma-Aldrich Corp.	687	36,013
<b>Total Chemicals</b>		<b>1,446,999</b>
<b>Commercial Banks 4.3%</b>		
BB&T Corp.	6,305	238,329
Comerica, Inc.	2,236	73,318
Fifth Third Bancorp	5,606	66,711
Huntington Bancshares, Inc.	3,715	29,683
KeyCorp	6,468	77,228
M&T Bank Corp.	1,261	112,544
Marshall & Ilsley Corp.	3,999	80,580
National City Corp.	6,128	10,724
PNC Financial Services Group, Inc. (The)	3,134	234,110
Regions Financial Corp.	8,995	86,352
SunTrust Banks, Inc.	3,949	177,666
Synovus Financial Corp.	3,321	34,372
U.S. Bancorp	18,456	664,785
Wachovia Corp.	27,916	97,706
Wells Fargo & Co.	37,173	1,395,103
Zions Bancorp.	1,521	58,863
<b>Total Commercial Banks</b>		<b>3,438,074</b>
<b>Commercial Services &amp; Supplies 0.4%</b>		
Avery Dennison Corp.	796	35,406
Cintas Corp.	1,298	37,266
Iron Mountain, Inc.*	560	13,670

*Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Earnings 500 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Pitney Bowes, Inc.	1,964	\$ 65,322
R.R. Donnelley & Sons Co.	926	22,715
Republic Services, Inc.	1,114	33,398
Stericycle, Inc.*	281	16,554
Waste Management, Inc.	4,134	130,179
<b>Total Commercial Services &amp; Supplies</b>		<b>354,510</b>
<b>Communications Equipment 1.9%</b>		
Cisco Systems, Inc.*	35,248	795,195
Corning, Inc.	11,591	181,283
EchoStar Corp. Class A*	513	12,363
Harris Corp.	861	39,778
Juniper Networks, Inc.*	1,167	24,589
Motorola, Inc.	4,697	33,537
Qualcomm, Inc.	10,569	454,150
<b>Total Communications Equipment</b>		<b>1,540,895</b>
<b>Computers &amp; Peripherals 3.5%</b>		
Apple, Inc.*	2,434	276,648
Dell, Inc.*	14,826	244,332
EMC Corp.*	10,409	124,492
Hewlett-Packard Co.	16,686	771,561
International Business Machines Corp.	11,365	1,329,250
NetApp, Inc.*	1,274	23,225
SanDisk Corp.*	273	5,337
Sun Microsystems, Inc.*	3,815	28,994
Western Digital Corp.*	2,236	47,672
<b>Total Computers &amp; Peripherals</b>		<b>2,851,511</b>
<b>Construction &amp; Engineering 0.1%</b>		
Fluor Corp.	650	36,205
Jacobs Engineering Group, Inc.*	394	21,398
KBR, Inc.	678	10,353
<b>Total Construction &amp; Engineering</b>		<b>67,956</b>
<b>Construction Materials 0.1%</b>		
Martin Marietta Materials, Inc.	269	30,123
Vulcan Materials Co.	709	52,820
<b>Total Construction Materials</b>		<b>82,943</b>
<b>Consumer Finance 1.1%</b>		
American Express Co.	10,195	361,209
Capital One Financial Corp.	7,317	373,167
Discover Financial Services	6,698	92,566
SLM Corp.*	3,999	49,348
<b>Total Consumer Finance</b>		<b>876,290</b>
<b>Containers &amp; Packaging 0.0%</b>		
Owens-Illinois, Inc.*	712	20,933
<b>Distributors 0.1%</b>		
Genuine Parts Co.	1,337	53,761

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<b>Diversified Consumer Services</b>	<b>0.1%</b>		
Apollo Group, Inc. Class A*		749	44,416
H&R Block, Inc.		2,699	61,402
<b>Total Diversified Consumer Services</b>			<b>105,818</b>
<b>Diversified Financial Services</b>	<b>7.4%</b>		
Bank of America Corp.		58,853	2,059,855
<b>Investments</b>		<b>Shares</b>	<b>Value</b>
CIT Group, Inc.		795	\$ 5,533
Citigroup, Inc.		72,956	1,496,328
CME Group, Inc.		110	40,866
IntercontinentalExchange, Inc.*		153	12,344
JPMorgan Chase & Co.		48,218	2,251,780
Moody's Corp.		2,592	88,128
NYSE Euronext		792	31,031
<b>Total Diversified Financial Services</b>			<b>5,985,865</b>
<b>Diversified Telecommunication Services</b>	<b>2.1%</b>		
AT&T, Inc.		32,172	898,241
Embarq Corp.		1,792	72,666
Fairpoint Communications, Inc.		319	2,766
Qwest Communications International, Inc.		48,671	157,207
Verizon Communications, Inc.		17,062	547,520
Windstream Corp.		4,488	49,099
<b>Total Diversified Telecommunication Services</b>			<b>1,727,499</b>
<b>Electric Utilities</b>	<b>2.0%</b>		
Allegheny Energy, Inc.		760	27,945
American Electric Power Co., Inc.		2,914	107,905
Duke Energy Corp.		11,247	196,035
Edison International		2,656	105,974
Entergy Corp.		1,361	121,143
Exelon Corp.		5,375	336,583
FirstEnergy Corp.		2,194	146,976
FPL Group, Inc.		2,342	117,803
Pepco Holdings, Inc.		1,357	31,089
PPL Corp.		2,312	85,590
Progress Energy, Inc.		2,031	87,597
Southern Co.		5,608	211,366
<b>Total Electric Utilities</b>			<b>1,576,006</b>
<b>Electrical Equipment</b>	<b>0.4%</b>		
Emerson Electric Co.		4,887	199,340
First Solar, Inc.*		50	9,446
Rockwell Automation, Inc.		1,010	37,713
Roper Industries, Inc.		486	27,683
SunPower Corp. Class A*		6	426
Sunpower Corp. Class B*		153	10,565
<b>Total Electrical Equipment</b>			<b>285,173</b>
<b>Electronic Equipment &amp; Instruments</b>	<b>0.2%</b>		
Agilent Technologies, Inc.*		1,675	49,681
Amphenol Corp. Class A		960	38,534
Avnet, Inc.*		1,554	38,275
Dolby Laboratories, Inc. Class A*		394	13,865
Molex, Inc.		1,000	22,450
<b>Total Electronic Equipment &amp; Instruments</b>			<b>162,805</b>
<b>Energy Equipment &amp; Services</b>	<b>1.3%</b>		
Baker Hughes, Inc.		2,367	143,298
BJ Services Co.		4,155	79,485
Cameron International Corp.*		1,350	52,029
Diamond Offshore Drilling, Inc.		884	91,105
ENSCO International, Inc.		2,156	124,250
Exterran Holdings, Inc.*		44	1,406

*Notes to Financial Statements.*

26 WisdomTree Earnings Funds



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Earnings 500 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
FMC Technologies, Inc.*	633	\$ 29,466
Halliburton Co.	8,682	281,211
National Oilwell Varco, Inc.*	2,779	139,589
Pride International, Inc.*	1,554	46,014
Smith International, Inc.	1,119	65,618
<b>Total Energy Equipment &amp; Services</b>		<b>1,053,471</b>
<b>Food &amp; Staples Retailing 3.7%</b>		
Costco Wholesale Corp.	2,051	133,171
CVS/Caremark Corp.	7,258	244,304
Kroger Co. (The)	5,986	164,495
Safeway, Inc.	3,118	73,959
SUPERVALU, Inc.	1,952	42,358
SYSCO Corp.	4,136	127,513
Walgreen Co.	7,222	223,593
Wal-Mart Stores, Inc.	33,012	1,977,090
Whole Foods Market, Inc.	635	12,719
<b>Total Food &amp; Staples Retailing</b>		<b>2,999,202</b>
<b>Food Products 1.6%</b>		
Archer-Daniels-Midland Co.	4,753	104,138
Campbell Soup Co.	2,721	105,031
ConAgra Foods, Inc.	3,688	71,768
General Mills, Inc.	2,443	167,883
H.J. Heinz Co.	2,232	111,533
Hershey Co. (The)	964	38,117
Hormel Foods Corp.	960	34,829
Kellogg Co.	2,789	156,463
Kraft Foods, Inc. Class A	9,390	307,522
McCormick & Co., Inc.	771	29,645
Sara Lee Corp.	2,403	30,350
Tyson Foods, Inc. Class A	2,182	26,053
Wm. Wrigley Jr. Co.	1,286	102,108
<b>Total Food Products</b>		<b>1,285,440</b>
<b>Gas Utilities 0.1%</b>		
Equitable Resources, Inc.	476	17,460
Questar Corp.	1,200	49,104
<b>Total Gas Utilities</b>		<b>66,564</b>
<b>Health Care Equipment &amp; Supplies 1.5%</b>		
Baxter International, Inc.	3,699	242,765
Becton Dickinson & Co.	1,387	111,321
Boston Scientific Corp.*	2,880	35,338
C.R. Bard, Inc.	520	49,332
DENTSPLY International, Inc.	724	27,179
Hologic, Inc.*	352	6,804
Hospira, Inc.*	312	11,918
Intuitive Surgical, Inc.*	45	10,844
Medtronic, Inc.	7,539	377,704
St. Jude Medical, Inc.*	1,900	82,631
Stryker Corp.	1,591	99,119

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Varian Medical Systems, Inc.*	604	34,507
Zimmer Holdings, Inc.*	1,419	91,611
<b>Total Health Care Equipment &amp; Supplies Investments</b>		<b>1,181,073</b>
	<b>Shares</b>	<b>Value</b>
<b>Health Care Providers &amp; Services 1.9%</b>		
Aetna, Inc.	4,051	\$ 146,282
AmerisourceBergen Corp.	1,363	51,317
Cardinal Health, Inc.	2,776	136,801
Cigna Corp.	2,715	92,256
Coventry Health Care, Inc.*	1,351	43,975
DaVita, Inc.*	804	45,836
Express Scripts, Inc.*	1,041	76,847
Health Net, Inc.*	451	10,644
Henry Schein, Inc.*	472	25,412
Humana, Inc.*	1,195	49,234
Laboratory Corp. of America Holdings*	798	55,461
McKesson Corp.	1,911	102,831
Medco Health Solutions, Inc.*	2,375	106,875
Quest Diagnostics, Inc.	1,337	69,083
UnitedHealth Group, Inc.	10,232	259,790
WellPoint, Inc.*	4,813	225,104
<b>Total Health Care Providers &amp; Services</b>		<b>1,497,748</b>
<b>Hotels, Restaurants &amp; Leisure 0.8%</b>		
Darden Restaurants, Inc.	1,722	49,301
International Game Technology	1,409	24,207
Interval Leisure Group, Inc.*	302	3,141
Las Vegas Sands Corp.*	211	7,619
Marriott International, Inc. Class A	2,856	74,513
McDonald's Corp.	3,901	240,691
MGM Mirage*	964	27,474
Penn National Gaming, Inc.*	329	8,742
Starbucks Corp.*	4,074	60,580
Starwood Hotels & Resorts Worldwide, Inc.	1,740	48,964
Wyndham Worldwide Corp	2,032	31,923
Yum! Brands, Inc.	3,167	103,275
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>680,430</b>
<b>Household Durables 0.4%</b>		
Black & Decker Corp. (The)	791	48,053
Fortune Brands, Inc.	1,430	82,025
Mohawk Industries, Inc.*	769	51,823
Newell Rubbermaid, Inc.	2,364	40,803
Whirlpool Corp.	901	71,440
<b>Total Household Durables</b>		<b>294,144</b>
<b>Household Products 2.2%</b>		
Clorox Co.	995	62,377
Colgate-Palmolive Co.	2,715	204,575
Energizer Holdings, Inc.*	330	26,582
Kimberly-Clark Corp.	3,468	224,865
Procter & Gamble Co.	18,091	1,260,761
<b>Total Household Products</b>		<b>1,779,160</b>
<b>Independent Power Producers &amp; Energy 0.2%</b>		
AES Corp. (The)*	2,439	28,512
Constellation Energy Group, Inc.	1,000	24,300
Dynegy, Inc. Class A*	2,307	8,259
Mirant Corp.*	4,476	81,866
NRG Energy, Inc.*	1,221	30,220

*Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Earnings 500 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Reliant Energy, Inc.*	480	\$ 3,528
<b>Total Independent Power Producers &amp; Energy</b>		<b>176,685</b>
<b>Industrial Conglomerates 2.7%</b>		
3M Co.	4,882	333,489
General Electric Co.	72,002	1,836,051
Textron, Inc.	1,514	44,330
<b>Total Industrial Conglomerates</b>		<b>2,213,870</b>
<b>Insurance 7.0%</b>		
Allstate Corp. (The)	11,479	529,411
American Family Life Assurance Co., Inc.	3,251	190,996
American International Group, Inc.	33,691	112,191
AON Corp.	2,284	102,689
Assurant, Inc.	1,400	77,000
Berkshire Hathaway, Inc. Class B*	355	1,560,226
Chubb Corp.	6,191	339,886
Cincinnati Financial Corp.	1,807	51,391
CNA Financial Corp.	4,038	105,957
Genworth Financial, Inc. Class A	7,053	60,726
Hartford Financial Services Group, Inc. (The)	4,628	189,702
Lincoln National Corp.	3,245	138,918
Loews Corp.	5,523	218,103
Marsh & McLennan Cos., Inc.	2,971	94,359
Metlife, Inc.	8,198	459,088
Nationwide Financial Services, Inc. Class A	1,936	95,503
Principal Financial Group, Inc.	1,761	76,586
Progressive Corp. (The)	9,309	161,977
Prudential Financial, Inc.	3,558	256,176
Torchmark Corp.	1,114	66,617
Transatlantic Holdings, Inc.	840	45,654
Travelers Cos., Inc. (The)	11,106	501,991
Unum Group	4,367	109,612
W.R. Berkley Corp.	3,176	74,795
<b>Total Insurance</b>		<b>5,619,554</b>
<b>Internet &amp; Catalog Retail 0.1%</b>		
Amazon.Com, Inc.*	522	37,982
Expedia, Inc.*	1,276	19,280
HSN Inc.*	302	3,325
Ticketmaster*	302	3,240
<b>Total Internet &amp; Catalog Retail</b>		<b>63,827</b>
<b>Internet Software &amp; Services 0.5%</b>		
Akamai Technologies, Inc.*	312	5,441
eBay, Inc.*	644	14,413
Google, Inc. Class A*	765	306,397
IAC/InterActiveCorp*	749	12,958
Yahoo! Inc.*	3,879	67,107
<b>Total Internet Software &amp; Services</b>		<b>406,316</b>

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**IT Services 0.8%**

Alliance Data Systems Corp.*	279	17,683
Automatic Data Processing, Inc.	2,760	117,990
Cognizant Technology Solutions Corp. Class A*	1,230	28,081
Computer Sciences Corp.*	960	38,582
DST Systems, Inc.*	405	22,676

**Investments**

	Shares	Value
Fidelity National Information Services, Inc.	1,248	\$ 23,038
Fiserv, Inc.*	1,033	48,882
Lender Processing Services, Inc.	628	19,167
Mastercard, Inc. Class A	466	82,636
Paychex, Inc.	1,837	60,676
Total System Services, Inc.	3,011	49,380
Western Union Co. (The)	4,466	110,176

**Total IT Services**

**618,967**

**Leisure Equipment & Products 0.1%**

Mattel, Inc.	3,632	65,521
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**Life Sciences Tools & Services 0.2%**

Covance, Inc.*	244	21,572
Pharmaceutical Product Development, Inc.	517	21,378
Thermo Fisher Scientific, Inc.*	1,272	69,960
Waters Corp.*	410	23,854

**Total Life Sciences Tools & Services**

**136,764**

**Machinery 1.9%**

AGCO Corp.*	443	18,876
Caterpillar, Inc.	6,614	394,194
Cummins, Inc.	1,672	73,100
Danaher Corp.	1,840	127,696
Deere & Co.	2,678	132,561
Dover Corp.	1,835	74,409
Eaton Corp.	1,435	80,618
Flowserve Corp.	273	24,234
Harsco Corp.	488	18,149
Illinois Tool Works, Inc.	4,488	199,492
ITT Corp.	1,301	72,349
John Bean Technologies Corp.*	133	1,684
Joy Global, Inc.	642	28,980
Manitowoc Co., Inc. (The)	756	11,756
PACCAR, Inc.	3,311	126,447
Parker Hannifin Corp.	1,488	78,864
SPX Corp.	390	30,030
Terex Corp.*	1,198	36,563

**Total Machinery**

**1,530,002**

**Media 2.7%**

Ascent Media Corp. Class A*	29	710
CBS Corp. Class B	6,508	94,887
Clear Channel Outdoor Holdings, Inc. Class A*	930	12,722
Comcast Corp. Class A	7,576	148,717
DIRECTV Group, Inc. (The)*	7,289	190,753
Discovery Communications Inc. Class A*	298	4,247
Discovery Communications Inc. Class C*	302	4,276
DISH Network Corp. Class A*	2,496	52,416
E.W. Scripps Co. Class A	299	2,114
Gannett Co., Inc.	3,650	61,722
McGraw-Hill Cos., Inc. (The)	2,998	94,767
News Corp. Class A	18,363	220,172
Omnicom Group, Inc.	2,497	96,284
Scripps Networks Interactive, Inc. Class A	1,122	40,740
Time Warner Cable, Inc. Class A*	5,242	126,856
Time Warner, Inc.	28,295	370,947

**Notes to Financial Statements.**

28 WisdomTree Earnings Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Earnings 500 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Viacom, Inc. Class B*	4,594	\$ 114,115
Walt Disney Co. (The)	16,477	505,680
Washington Post Co. (The) Class B	43	23,941
<b>Total Media</b>		<b>2,166,066</b>
<b>Metals &amp; Mining 1.1%</b>		
AK Steel Holding Corp.*	951	24,650
Alcoa, Inc.	8,096	182,808
Allegheny Technologies, Inc.	1,166	34,455
Freeport-McMoRan Copper & Gold, Inc.	3,490	198,406
Newmont Mining Corp.	473	18,333
Nucor Corp.	3,295	130,153
Southern Copper Corp.	9,722	185,496
Steel Dynamics, Inc.	1,935	33,069
United States Steel Corp.	1,441	111,836
<b>Total Metals &amp; Mining</b>		<b>919,206</b>
<b>Multiline Retail 1.1%</b>		
JC Penney Co., Inc.	3,218	107,288
Kohl's Corp.*	3,311	152,571
Macy's, Inc.	4,475	80,461
Nordstrom, Inc.	2,519	72,598
Sears Holdings Corp.*	1,642	153,527
Target Corp.	7,346	360,320
<b>Total Multiline Retail</b>		<b>926,765</b>
<b>Multi-Utilities 1.0%</b>		
Ameren Corp.	1,447	56,476
Centerpoint Energy, Inc.	2,193	31,952
Consolidated Edison, Inc.	2,126	91,333
Dominion Resources, Inc.	1,328	56,812
DTE Energy Co.	964	38,676
MDU Resources Group, Inc.	1,433	41,557
NiSource, Inc.	2,351	34,701
PG&E Corp.	2,591	97,033
Public Service Enterprise Group, Inc.	3,637	119,257
SCANA Corp.	921	35,855
Sempra Energy	1,998	100,839
Wisconsin Energy Corp.	880	39,512
Xcel Energy, Inc.	3,158	63,128
<b>Total Multi-Utilities</b>		<b>807,131</b>
<b>Office Electronics 0.1%</b>		
Xerox Corp.	8,288	95,561
<b>Oil, Gas &amp; Consumable Fuels 13.1%</b>		
Anadarko Petroleum Corp.	2,649	128,503
Apache Corp.	2,561	267,061
Arch Coal, Inc.	518	17,037
Chesapeake Energy Corp.	4,906	175,929
Chevron Corp.	23,365	1,927,145
ConocoPhillips	17,428	1,276,601
Consol Energy, Inc.	568	26,066

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Denbury Resources, Inc.*	951	18,107
Devon Energy Corp.	3,798	346,378
El Paso Corp.	1,555	19,842
EOG Resources, Inc.	1,397	124,976
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Exxon Mobil Corp.	54,799	\$ 4,255,690
Hess Corp.	2,320	190,426
Marathon Oil Corp.	9,504	378,924
Murphy Oil Corp.	1,088	69,784
Newfield Exploration Co.*	716	22,905
Noble Energy, Inc.	994	55,256
Occidental Petroleum Corp.	6,581	463,631
Peabody Energy Corp.	598	26,910
Pioneer Natural Resources Co.	487	25,460
Range Resources Corp.	429	18,391
Southwestern Energy Co.*	888	27,120
Spectra Energy Corp.	4,537	107,981
Sunoco, Inc.	1,752	62,336
Tesoro Corp.	2,004	33,046
Valero Energy Corp.	8,884	269,185
Williams Cos., Inc.	2,993	70,784
XTO Energy, Inc.	4,110	191,197
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>10,596,671</b>
<b>Paper &amp; Forest Products 0.1%</b>		
International Paper Co.	2,020	52,884
MeadWestvaco Corp.	236	5,501
Weyerhaeuser Co.	283	17,144
<b>Total Paper &amp; Forest Products</b>		<b>75,529</b>
<b>Personal Products 0.2%</b>		
Avon Products, Inc.	2,028	84,304
Estee Lauder Cos., Inc. (The) Class A	1,271	63,436
<b>Total Personal Products</b>		<b>147,740</b>
<b>Pharmaceuticals 4.9%</b>		
Abbott Laboratories	4,478	257,843
Allergan, Inc.	960	49,440
Barr Pharmaceuticals, Inc.*	484	31,605
Bristol-Myers Squibb Co.	10,921	227,703
Eli Lilly & Co.	6,559	288,793
Forest Laboratories, Inc.*	1,755	49,631
Johnson & Johnson	19,702	1,364,954
Merck & Co., Inc.	13,069	412,458
Pfizer, Inc.	37,318	688,144
Schering-Plough Corp.	8,745	161,520
Wyeth	12,324	455,249
<b>Total Pharmaceuticals</b>		<b>3,987,340</b>
<b>Professional Services 0.1%</b>		
Dun & Bradstreet Corp.	399	37,650
Equifax, Inc.	917	31,591
Manpower, Inc.	1,000	43,159
<b>Total Professional Services</b>		<b>112,400</b>
<b>Real Estate Investment Trusts 0.8%</b>		
AMB Property Corp.	582	26,365
AvalonBay Communities, Inc.	244	24,014
Boston Properties, Inc.	1,435	134,403
Developers Diversified Realty Corp.	667	21,137
General Growth Properties, Inc.	1,005	15,176
HCP Inc.	479	19,222

*Notes to Financial Statements.*





**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree Earnings 500 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Host Hotels & Resorts, Inc.	3,109	\$ 41,319
Kimco Realty Corp.	1,209	44,660
Macerich Co. (The)	114	7,256
Plum Creek Timber Co., Inc.	591	29,467
Prologis	2,393	98,759
Public Storage, Inc.	35	3,465
Simon Property Group, Inc.	751	72,847
SL Green Realty Corp.	230	14,904
Ventas, Inc.	452	22,338
Vornado Realty Trust	684	62,210
<b>Total Real Estate Investment Trusts</b>		<b>637,542</b>
<b>Real Estate Management &amp; Development 0.0%</b>		
CB Richard Ellis Group, Inc. Class A*	2,310	30,885
<b>Road &amp; Rail 1.2%</b>		
Burlington Northern Santa Fe Corp.	2,892	267,307
CSX Corp.	3,455	188,539
Hertz Global Holdings, Inc.*	1,801	13,634
Norfolk Southern Corp.	3,590	237,694
Union Pacific Corp.	3,655	260,090
<b>Total Road &amp; Rail</b>		<b>967,264</b>
<b>Semiconductors &amp; Semiconductor Equipment 1.6%</b>		
Altera Corp.	2,123	43,904
Analog Devices, Inc.	2,114	55,704
Applied Materials, Inc.	12,517	189,382
Broadcom Corp. Class A*	804	14,979
Cypress Semiconductor Corp.*	558	2,913
Intel Corp.	27,281	510,972
KLA-Tencor Corp.	1,277	40,417
Lam Research Corp.*	951	29,947
Linear Technology Corp.	1,594	48,872
MEMC Electronic Materials, Inc.*	840	23,738
Microchip Technology, Inc.	1,363	40,113
National Semiconductor Corp.	1,872	32,217
Nvidia Corp.*	2,635	28,221
Texas Instruments, Inc.	9,925	213,388
Xilinx, Inc.	2,038	47,791
<b>Total Semiconductors &amp; Semiconductor Equipment</b>		<b>1,322,558</b>
<b>Software 2.8%</b>		
Activision Bizzard, Inc.*	1,456	22,466
Adobe Systems, Inc.*	1,953	77,085
Autodesk, Inc.*	808	27,108
BMC Software, Inc.*	887	25,395
CA, Inc.	1,474	29,421
Citrix Systems, Inc.*	678	17,126
Intuit, Inc.*	1,821	57,562
McAfee, Inc.*	671	22,787
Microsoft Corp.	51,603	1,377,285
Oracle Corp.*	27,062	549,629
Salesforce.com Inc.*	11	532

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Symantec Corp.*	2,397	46,933
<b>Total Software</b>		<b>2,253,329</b>
<b>Specialty Retail 2.3%</b>		
Abercrombie & Fitch Co. Class A	681	26,865
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
American Eagle Outfitters, Inc.	2,442	\$ 37,241
Autozone, Inc.*	611	75,361
Bed Bath & Beyond, Inc.*	2,579	81,006
Best Buy Co., Inc.	3,330	124,875
Carmax, Inc.*	1,366	19,124
GameStop Corp. Class A*	399	13,650
Gap, Inc. (The)	4,516	80,294
Home Depot, Inc.	21,733	562,666
Lowe's Cos., Inc.	17,298	409,790
Ltd. Brands, Inc.	5,484	94,983
Sherwin-Williams Co. (The)	1,297	74,137
Staples, Inc.	5,815	130,838
Tiffany & Co.	840	29,837
TJX Cos., Inc.	3,240	98,885
<b>Total Specialty Retail</b>		<b>1,859,552</b>
<b>Textiles, Apparel &amp; Luxury Goods 0.5%</b>		
Coach, Inc.*	2,828	70,813
Nike, Inc. Class B	3,315	221,774
Polo Ralph Lauren Corp.	803	53,512
VF Corp.	998	77,155
<b>Total Textiles, Apparel &amp; Luxury Goods</b>		<b>423,254</b>
<b>Thriffs &amp; Mortgage Finance 0.1%</b>		
Hudson City Bancorp, Inc.	2,628	48,486
New York Community Bancorp, Inc.	1,951	32,757
People's United Financial, Inc.	1,195	23,004
Sovereign Bancorp, Inc.	1,125	4,444
Tree.com Inc.*	47	227
<b>Total Thriffs &amp; Mortgage Finance</b>		<b>108,918</b>
<b>Tobacco 1.6%</b>		
Altria Group, Inc.	15,218	301,925
Philip Morris International, Inc.	16,195	778,979
Reynolds American, Inc.	2,319	112,750
UST, Inc.	1,064	70,799
<b>Total Tobacco</b>		<b>1,264,453</b>
<b>Trading Companies &amp; Distributors 0.1%</b>		
Fastenal Co.	720	35,561
W.W. Grainger, Inc.	600	52,182
<b>Total Trading Companies &amp; Distributors</b>		<b>87,743</b>
<b>Wireless Telecommunication Services 0.1%</b>		
American Tower Corp. Class A*	318	11,438
MetroPCS Communications, Inc.*	756	10,576
NII Holdings, Inc.*	1,004	38,072
United Cellular Corp.*	314	14,733
<b>Total Wireless Telecommunication Services</b>		<b>74,819</b>
<b>TOTAL INVESTMENTS IN SECURITIES 99.4%</b>		<b>80,255,414</b>
(Cost: \$96,516,259) <sup>(a)</sup>		
Cash and Other Assets in Excess of Liabilities 0.6%		481,066
<b>NET ASSETS 100.0%</b>		<b>\$ 80,736,480</b>

\* Non-income producing security.

<sup>(a)</sup> Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

***Notes to Financial Statements.***

30 WisdomTree Earnings Funds

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree MidCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>COMMON STOCKS 99.7%</b>		
<b>Aerospace &amp; Defense 1.5%</b>		
AAR Corp.*	600	\$ 9,954
Alliant Techsystems, Inc.*	631	59,276
BE Aerospace, Inc.*	841	13,313
Ceradyne, Inc.*	1,046	38,346
Curtiss-Wright Corp.	623	28,315
DRS Technologies, Inc.	788	60,480
DynCorp International, Inc. Class A*	869	14,564
Esterline Technologies Corp.*	579	22,923
HEICO Corp.	269	8,829
Hexcel Corp.*	821	11,239
Moog, Inc. Class A*	796	34,132
Orbital Sciences Corp.*	687	16,467
Spirit Aerosystems Holdings, Inc. Class A*	1,539	24,732
Teledyne Technologies, Inc.*	572	32,696
TransDigm Group, Inc.*	580	19,853
Triumph Group, Inc.	267	12,205
<b>Total Aerospace &amp; Defense</b>		<b>407,324</b>
<b>Airlines 1.1%</b>		
Continental Airlines, Inc. Class B*	7,891	131,623
JetBlue Airways Corp.*	1,434	7,098
Skywest, Inc.	1,955	31,241
UAL Corp.*	7,632	67,085
US Airways Group, Inc.*	12,075	72,812
<b>Total Airlines</b>		<b>309,859</b>
<b>Auto Components 0.5%</b>		
Autoliv, Inc.	2,210	74,587
Gentex Corp.	2,556	36,551
Lear Corp.*	484	5,082
Tenneco, Inc.*	1,295	13,766
TRW Automotive Holdings Corp.*	162	2,577
<b>Total Auto Components</b>		<b>132,563</b>
<b>Automobiles 0.1%</b>		
Thor Industries, Inc.	1,338	33,209
<b>Beverages 0.3%</b>		
Central European Distribution Corp.*	431	19,572
Hansen Natural Corp.*	977	29,554
PepsiAmericas, Inc.	2,009	41,626
<b>Total Beverages</b>		<b>90,752</b>
<b>Biotechnology 0.4%</b>		
Alkermes, Inc.*	543	7,222
Cubist Pharmaceuticals, Inc.*	749	16,650
ImClone Systems, Inc.*	908	56,695
United Therapeutics Corp.*	256	26,924
<b>Total Biotechnology</b>		<b>107,491</b>

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**Building Products 0.6%**

Lennox International, Inc.	1,728	57,491
Quanex Building Products Corp.	931	14,188
Simpson Manufacturing Co., Inc.	1,145	31,018
USG Corp.*	2,235	57,216

**Total Building Products 159,913**

**Investments Shares Value**

**Capital Markets 2.6%**

Affiliated Managers Group, Inc.*	485	\$ 40,182
Allied Capital Corp.	2,539	27,421
Apollo Investment Corp.	3,101	52,872
Cohen & Steers, Inc.	901	25,525
E*Trade Financial Corp.*	40,314	112,880
FCStone Group, Inc.*	210	3,778
Federated Investors, Inc. Class B	1,865	53,805
Fortress Investment Group LLC, Class A	5,493	57,677
GAMCO Investors Inc. Class A	372	22,060
GFI Group, Inc.*	1,196	5,633
Greenhill & Co., Inc.	535	39,456
Investment Technology Group, Inc.*	789	24,009
Jefferies Group, Inc.	3,399	76,138
Knight Capital Group, Inc. Class A*	2,762	41,043
optionsXpress Holdings, Inc.	1,027	19,944
Raymond James Financial, Inc.	2,669	88,024
Waddell & Reed Financial, Inc. Class A	1,235	30,566

**Total Capital Markets 721,013**

**Chemicals 3.6%**

Airgas, Inc.	1,278	63,452
Albemarle Corp.	1,965	60,601
Ashland, Inc.	1,448	42,340
Cabot Corp.	1,391	44,206
Cytec Industries, Inc.	1,013	39,416
FMC Corp.	984	50,568
H.B. Fuller Co.	1,479	30,867
Hercules, Inc.	7,013	138,786
International Flavors & Fragrances, Inc.	1,785	70,435
Lubrizol Corp.	1,425	61,475
Nalco Holding Co.	2,105	39,027
Olin Corp.	1,080	20,952
OM Group, Inc.*	323	7,268
Rockwood Holdings, Inc.*	920	23,607
RPM International, Inc.	3,793	73,356
Scotts Miracle-Gro Co. (The) Class A	1,128	26,666
Sensient Technologies Corp.	966	27,174
Terra Industries, Inc.	1,283	37,720
Valhi, Inc.	644	11,592
Valspar Corp. (The)	2,468	55,012
W.R. Grace & Co.*	822	12,429
Westlake Chemical Corp.	2,036	42,817

**Total Chemicals 979,766**

**Commercial Banks 6.2%**

Associated Banc-Corp	3,883	77,466
BancorpSouth, Inc.	1,979	55,669
Bank of Hawaii Corp.	1,360	72,692
BOK Financial Corp.	1,525	73,825
Cathay General Bancorp	1,639	39,008
City National Corp.	1,441	78,246
Colonial BancGroup, Inc. (The)	6,066	47,679
Commerce Bancshares, Inc.	1,785	82,825
Cullen/Frost Bankers, Inc.	1,492	89,521

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
East West Bancorp, Inc.	2,272	\$ 31,126
First Citizens BancShares, Inc. Class A	274	49,046
First Horizon National Corp.	3,246	30,383
First Midwest Bancorp, Inc.	1,324	32,094
FirstMerit Corp.	1,701	35,721
Fulton Financial Corp.	5,466	59,634
Hancock Holding Co.	688	35,088
International Bancshares Corp.	1,941	52,407
Investors Bancorp, Inc.*	507	7,630
MB Financial, Inc.	733	24,240
PacWest Bancorp	818	23,387
Popular, Inc.	9,543	79,111
Prosperity Bancshares, Inc.	972	33,038
South Financial Group, Inc. (The)	1,899	13,920
Susquehanna Bancshares, Inc.	1,430	27,914
SVB Financial Group*	960	55,603
TCF Financial Corp.	4,834	87,013
Trustmark Corp.	1,682	34,885
UCBH Holdings, Inc.	2,701	17,313
UMB Financial Corp.	695	36,501
United Bankshares, Inc.	1,150	40,250
Valley National Bancorp	3,093	64,829
Webster Financial Corp.	1,577	39,819
Westamerica Bancorp	700	40,271
Whitney Holding Corp.	2,153	52,210
Wilmington Trust Corp.	2,393	68,990
<b>Total Commercial Banks</b>		<b>1,689,354</b>
<b>Commercial Services &amp; Supplies 2.0%</b>		
Allied Waste Industries, Inc.*	5,236	58,171
Brink's Co. (The)	810	49,426
Copart, Inc.*	1,252	47,576
Corrections Corp. of America*	1,370	34,045
Covanta Holding Corp.*	799	19,128
Deluxe Corp.	1,709	24,593
Geo Group, Inc. (The)*	504	10,186
Herman Miller, Inc.	1,702	41,648
HNI Corp.	1,105	28,001
IKON Office Solutions, Inc.	3,392	57,698
Mine Safety Appliances Co.	448	17,078
Rollins, Inc.	1,440	27,331
Steelcase, Inc. Class A	2,982	32,057
Tetra Tech, Inc.*	720	17,323
United Stationers, Inc.*	949	45,391
Waste Connections, Inc.*	1,068	36,632
<b>Total Commercial Services &amp; Supplies</b>		<b>546,284</b>
<b>Communications Equipment 1.2%</b>		
ADC Telecommunications, Inc.*	2,816	23,795
Adtran, Inc.	1,187	23,135
Arris Group, Inc.*	5,015	38,766
Avocent Corp.*	714	14,608



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Brocade Communications Systems, Inc.*	2,919	16,989
Ciena Corp.*	588	5,927
CommScope, Inc.*	1,530	52,999
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Comtech Telecommunications Corp.*	456	\$ 22,453
Emulex Corp.*	613	6,541
F5 Networks, Inc.*	1,013	23,684
Foundry Networks, Inc.*	1,649	30,028
Netgear, Inc.*	483	7,245
Plantronics, Inc.	741	16,687
Polycom, Inc.*	1,012	23,408
Riverbed Technology, Inc.*	103	1,290
Sonus Networks, Inc.*	1,932	5,564
Starent Networks Corp.*	114	1,475
Tellabs, Inc.*	4,471	18,152
<b>Total Communications Equipment</b>		<b>332,746</b>
<b>Computers &amp; Peripherals 1.0%</b>		
Diebold, Inc.	743	24,601
Electronics For Imaging*	318	4,430
Intermec, Inc.*	255	5,008
Lexmark International, Inc. Class A*	3,082	100,381
NCR Corp.*	4,009	88,398
QLogic Corp.*	2,626	40,335
Synaptics, Inc.*	429	12,964
<b>Total Computers &amp; Peripherals</b>		<b>276,117</b>
<b>Construction &amp; Engineering 0.8%</b>		
Aecom Technology Corp.*	1,216	29,719
Dycom Industries, Inc.*	420	5,468
EMCOR Group, Inc.*	1,579	41,559
Granite Construction Inc.	1,042	37,324
Perini Corp.*	702	18,105
Quanta Services, Inc.*	1,685	45,512
URS Corp.*	907	33,260
<b>Total Construction &amp; Engineering</b>		<b>210,947</b>
<b>Construction Materials 0.2%</b>		
Eagle Materials, Inc.	1,443	32,280
Texas Industries, Inc.	362	14,791
<b>Total Construction Materials</b>		<b>47,071</b>
<b>Consumer Finance 0.7%</b>		
AmeriCredit Corp.*	10,184	103,164
First Marblehead Corp. (The)	12,310	30,652
Student Loan Corp. (The)	634	58,962
<b>Total Consumer Finance</b>		<b>192,778</b>
<b>Containers &amp; Packaging 2.7%</b>		
AptarGroup, Inc.	1,147	44,859
Ball Corp.	2,209	87,233
Bemis Co. Inc.	2,538	66,521
Crown Holdings, Inc.*	4,552	101,100
Greif, Inc. Class A	741	48,624
Packaging Corp. of America	2,102	48,724
Pactiv Corp. *	2,717	67,463
Sealed Air Corp.	5,435	119,517
Silgan Holdings, Inc.	803	41,025
Sonoco Products Co.	2,339	69,422
Temple-Inland, Inc.	2,970	45,322
<b>Total Containers &amp; Packaging</b>		<b>739,810</b>

See Notes to Financial Statements.

32 WisdomTree Earnings Funds

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>Distributors 0.1%</b>		
LKQ Corp.*	1,005	\$ 17,055
<b>Diversified Consumer Services 1.1%</b>		
Capella Education Co.*	99	4,243
Career Education Corp.*	1,389	22,710
Corinthian Colleges, Inc.*	404	6,060
DeVry, Inc.	391	19,370
Hillenbrand, Inc.	1,213	24,454
ITT Educational Services, Inc.*	535	43,287
Matthews International Corp. Class A	473	24,000
Regis Corp.	1,293	35,558
Service Corp International	2,088	17,456
Sotheby's	1,462	29,328
Strayer Education, Inc.	120	24,031
Weight Watchers International, Inc.	1,586	58,047
<b>Total Diversified Consumer Services</b>		<b>308,544</b>
<b>Diversified Financial Services 0.2%</b>		
Nasdaq Stock Market, Inc. (The)*	1,543	47,170
PHH Corp.*	135	1,794
<b>Total Diversified Financial Services</b>		<b>48,964</b>
<b>Diversified Telecommunication Services 0.7%</b>		
Cbeyond, Inc.*	114	1,640
CenturyTel, Inc.	3,030	111,050
Cincinnati Bell, Inc.*	6,670	20,610
Frontier Communications Corp.	5,177	59,536
<b>Total Diversified Telecommunication Services</b>		<b>192,836</b>
<b>Electric Utilities 2.0%</b>		
ALLETE, Inc.	791	35,200
Cleco Corp.	1,864	47,066
DPL, Inc.	1,746	43,301
EL Paso Electric Co.*	980	20,580
Great Plains Energy, Inc.	2,666	59,239
Hawaiian Electric Industries, Inc.	793	23,084
IDACORP, Inc.	881	25,628
ITC Holdings Corp.	359	18,585
Northeast Utilities	2,449	62,817
Pinnacle West Capital Corp.	2,481	85,371
Portland General Electric Co.	2,051	48,527
Sierra Pacific Resources	3,957	37,908
Westar Energy, Inc.	2,357	54,305
<b>Total Electric Utilities</b>		<b>561,611</b>
<b>Electrical Equipment 1.6%</b>		
Acuity Brands, Inc.	1,244	51,949
AMETEK, Inc.	1,640	66,863
Baldor Electric Co.	859	24,748
Belden, Inc.	859	27,308
Brady Corp. Class A	1,105	38,984
General Cable Corp.*	970	34,561

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GrafTech International Ltd.*	2,241	33,862
Hubbell, Inc. Class B	1,292	45,285
Regal-Beloit Corp.	935	39,756
Thomas & Betts Corp.*	1,459	57,003
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Woodward Governor Co.	820	\$ 28,921
<b>Total Electrical Equipment</b>		<b>449,240</b>
<b>Electronic Equipment &amp; Instruments 2.2%</b>		
Anixter International, Inc.*	1,338	79,623
Arrow Electronics, Inc.*	3,928	102,991
AVX Corp.	4,015	40,913
Benchmark Electronics, Inc.*	1,958	27,569
Brightpoint, Inc.*	899	6,473
Flir Systems, Inc.*	1,654	63,547
Ingram Micro, Inc. Class A*	4,853	77,988
Jabil Circuit, Inc.	1,521	14,510
Mettler-Toledo International, Inc.*	490	48,020
National Instruments Corp.	873	26,234
Plexus Corp.*	906	18,754
Rofin-Sinar Technologies, Inc.*	555	16,989
Tech Data Corp.*	699	20,865
Trimble Navigation Ltd.*	1,196	30,929
Vishay Intertechnology, Inc.*	5,143	34,047
<b>Total Electronic Equipment &amp; Instruments</b>		<b>609,452</b>
<b>Energy Equipment &amp; Services 4.7%</b>		
Atwood Oceanics, Inc.*	774	28,174
Bristow Group, Inc.*	486	16,446
Complete Production Services, Inc.*	3,424	68,925
Dresser-Rand Group, Inc.*	879	27,662
Dril-Quip, Inc.*	638	27,683
Global Industries Ltd.*	2,784	19,321
Helix Energy Solutions Group, Inc.*	1,738	42,199
Helmerich & Payne, Inc.	3,601	155,527
Hercules Offshore, Inc.*	2,010	30,472
IHS Inc. Class A*	360	17,150
ION Geophysical Corp.*	776	11,011
Key Energy Group, Inc.*	3,541	41,076
Oceaneering International, Inc.*	844	45,002
Oil States International, Inc.*	2,148	75,932
Patterson-UTI Energy, Inc.	9,108	182,342
Rowan Cos., Inc.	3,780	115,479
SEACOR Holdings, Inc.*	693	54,712
Superior Energy Services, Inc.*	2,806	87,379
Tetra Technologies, Inc.*	1,507	20,872
Tidewater, Inc.	2,086	115,481
Unit Corp.*	2,255	112,344
<b>Total Energy Equipment &amp; Services</b>		<b>1,295,189</b>
<b>Food &amp; Staples Retailing 0.6%</b>		
BJ's Wholesale Club, Inc.*	907	35,246
Casey's General Stores, Inc.	929	28,028
Great Atlantic & Pacific Tea Co., Inc.*	330	3,571
Longs Drug Stores Corp.	641	48,484
Ruddick Corp.	810	26,285
United Natural Foods, Inc.*	626	15,644
<b>Total Food &amp; Staples Retailing</b>		<b>157,258</b>
<b>Food Products 1.3%</b>		
Corn Products International, Inc.	1,750	56,490

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Dean Foods Co.*	2,326	\$ 54,335
Del Monte Foods Co.	3,775	29,445
Flowers Foods, Inc.	1,243	36,494
Hain Celestial Group, Inc.*	515	14,178
J.M. Smucker Co. (The)	1,182	59,916
Lancaster Colony Corp.	616	23,199
Pilgrim s Pride Corp.	630	1,569
Ralcorp Holdings, Inc.*	208	14,021
Smithfield Foods, Inc.*	2,469	39,208
Synutra International, Inc.*	204	4,107
Tootsie Roll Industries, Inc.	822	23,764
<b>Total Food Products</b>		<b>356,726</b>
<b>Gas Utilities 2.3%</b>		
AGL Resources, Inc.	1,863	58,461
Atmos Energy Corp.	2,358	62,770
Energen Corp.	1,641	74,304
National Fuel Gas Co.	1,683	70,989
New Jersey Resources Corp.	964	34,598
Nicor, Inc.	1,063	47,144
Northwest Natural Gas Co.	554	28,808
ONEOK, Inc.	2,192	75,405
Piedmont Natural Gas Co., Inc.	1,425	45,543
Southwest Gas Corp.	1,068	32,318
UGI Corp.	2,566	66,151
WGL Holdings, Inc.	1,097	35,598
<b>Total Gas Utilities</b>		<b>632,089</b>
<b>Health Care Equipment &amp; Supplies 1.7%</b>		
Align Technology, Inc.*	348	3,769
Arthrocare Corp.*	310	8,593
Beckman Coulter, Inc.	1,147	81,426
Cooper Cos., Inc. (The)	268	9,316
Edwards Lifesciences Corp.*	839	48,461
Gen-Probe, Inc.*	389	20,636
Haemonetics Corp.*	340	20,985
Hill-Rom Holdings, Inc.	1,213	36,766
IDEXX Laboratories, Inc.*	543	29,756
Immucor, Inc.*	688	21,988
Kinetic Concepts, Inc.*	1,473	42,113
Mentor Corp.	586	13,982
Meridian Bioscience, Inc.	260	7,550
Resmed, Inc.*	498	21,414
Sirona Dental Systems, Inc.*	43	1,001
STERIS Corp.	1,032	38,783
Teleflex, Inc.	404	25,650
West Pharmaceutical Services, Inc.	748	36,517
<b>Total Health Care Equipment &amp; Supplies</b>		<b>468,706</b>
<b>Health Care Providers &amp; Services 2.6%</b>		
AMERIGROUP Corp.*	1,158	29,228
Chemed Corp.	389	15,972

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Community Health Systems, Inc.*	1,811	53,080
Health Management Associates, Inc. Class A*	2,640	10,982
Healthsouth Corp.*	1,771	32,640
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Healthways, Inc.*	268	\$ 4,323
LifePoint Hospitals, Inc.*	1,575	50,621
Lincare Holdings, Inc.*	2,306	69,388
Magellan Health Services, Inc.*	654	26,853
Omnicare, Inc.	3,465	99,687
Owens & Minor, Inc.	526	25,511
Patterson Cos., Inc.*	2,325	70,703
Pediatrix Medical Group, Inc.*	730	39,362
PSS World Medical, Inc.*	892	17,394
Psychiatric Solutions, Inc.*	853	32,371
Universal American Corp. *	935	11,398
Universal Health Services, Inc. Class B	559	31,321
VCA Antech, Inc.*	908	26,759
WellCare Health Plans, Inc.*	1,728	62,208
<b>Total Health Care Providers &amp; Services</b>		<b>709,801</b>
<b>Health Care Technology 0.6%</b>		
Cerner Corp.*	793	35,400
Eclipsys Corp.*	324	6,788
HLTH Corp.*	4,513	51,584
IMS Health, Inc.	4,221	79,818
<b>Total Health Care Technology</b>		<b>173,590</b>
<b>Hotels, Restaurants &amp; Leisure 1.4%</b>		
Ameristar Casinos, Inc.	964	13,679
Bally Technologies, Inc.*	183	5,541
Boyd Gaming Corp.	1,092	10,221
Brinker International, Inc.	3,700	66,193
Burger King Holdings, Inc.	2,185	53,664
Cheesecake Factory (The)*	1,179	17,237
Chipotle Mexican Grill, Inc. Class A*	168	9,322
Choice Hotels International, Inc.	1,088	29,485
International Speedway Corp. Class A	614	23,891
Jack in the Box, Inc.*	1,739	36,693
Life Time Fitness, Inc.*	442	13,821
Panera Bread Co. Class A*	437	22,243
Pinnacle Entertainment, Inc.*	176	1,331
Scientific Games Corp. Class A*	646	14,871
Sonic Corp.*	902	13,142
Speedway Motorsports, Inc.	921	17,941
Vail Resorts, Inc.*	445	15,553
WMS Industries, Inc.*	555	16,966
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>381,794</b>
<b>Household Durables 2.6%</b>		
American Greetings Corp. Class A	1,171	17,905
Harman International Industries, Inc.	1,403	47,800
Jarden Corp.*	1,031	24,177
Leggett & Platt, Inc.	4,726	102,980
NVR, Inc.*	273	156,155
Sealy Corp.	2,382	15,388
Snap-On, Inc.	1,331	70,090
Stanley Works (The)	2,486	103,766
Tempur-Pedic International, Inc.	1,634	19,216
Toll Brothers, Inc.*	5,217	131,625

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
Tupperware Brands Corp.	980	\$ 27,077
<b>Total Household Durables</b>		<b>716,179</b>
<b>Household Products 0.2%</b>		
Church & Dwight Co., Inc.	1,015	63,021
<b>Independent Power Producers &amp; Energy 0.0%</b>		
Ormat Technologies, Inc.	122	4,432
<b>Industrial Conglomerates 0.5%</b>		
Carlisle Cos., Inc.	1,984	59,461
Seaboard Corp.	53	66,620
<b>Total Industrial Conglomerates</b>		<b>126,081</b>
<b>Insurance 8.2%</b>		
Alleghany Corp.*	218	79,570
AMBAC Financial Group, Inc.	2,772	6,459
American Financial Group, Inc.	5,011	147,825
American National Insurance Co.	825	71,222
Arthur J. Gallagher & Co.	2,160	55,426
Brown & Brown, Inc.	2,870	62,049
Delphi Financial Group, Inc. Class A	1,587	44,499
Erie Indemnity Co. Class A	1,515	64,039
Fidelity National Financial, Inc. Class A	6,058	89,053
First American Corp.	1,498	44,191
Hanover Insurance Group, Inc. (The)	1,851	84,258
HCC Insurance Holdings, Inc.	4,651	125,577
Hilb Rogal & Hobbs Co.	714	33,372
Markel Corp.*	280	98,420
MBIA, Inc.	6,766	80,515
Mercury General Corp.	1,695	92,801
National Financial Partners Corp.	402	6,030
Odyssey Re Holdings Corp.	2,907	127,327
Old Republic International Corp.	8,314	106,004
Philadelphia Consolidated Holding Co.*	2,841	166,397
Phoenix Cos., Inc. (The)	4,222	39,011
ProAssurance Corp.*	986	55,216
Protective Life Corp.	2,349	66,970
Reinsurance Group of America, Inc. Class A	2,237	120,798
RLI Corp.	1,061	65,877
Selective Insurance Group, Inc.	1,964	45,015
StanCorp Financial Group, Inc.	1,535	79,820
State Auto Financial Corp.	1,435	41,715
Unitrin, Inc.	1,705	42,523
Wesco Financial Corp.	82	29,274
Zenith National Insurance Corp.	2,187	80,132
<b>Total Insurance</b>		<b>2,251,385</b>
<b>Internet &amp; Catalog Retail 0.2%</b>		
Blue Nile, Inc.*	72	3,087
NetFlix, Inc.*	881	27,205
priceline.com, Inc.*	518	35,447
<b>Total Internet &amp; Catalog Retail</b>		<b>65,739</b>



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**Internet Software & Services 0.4%**

DealerTrack Holdings, Inc.*	211	3,553
Digital River, Inc.*	682	22,097

**Investments**

	Shares	Value
Equinix, Inc.*	6	\$ 417
GSI Commerce, Inc.*	915	14,164
j2 Global Communications, Inc.*	993	23,187
SAVIS, Inc.*	539	7,244
Sohu.com, Inc.*	156	8,697
ValueClick, Inc.*	1,132	11,580
WebMD Health Corp. Class A*	217	6,454

**Total Internet Software & Services 97,393**

**IT Services 2.1%**

Affiliated Computer Services, Inc. Class A*	2,060	104,298
CACI International, Inc. Class A*	598	29,960
Convergys Corp.*	3,465	51,213
Euronet Worldwide, Inc.*	519	8,683
Gartner, Inc.*	1,141	25,878
Global Payments, Inc.	1,169	52,441
Heartland Payment Systems, Inc.	467	11,937
Mantech International Corp.*	548	32,491
NeuStar, Inc. Class A*	1,186	23,590
Perot Systems Corp. Class A*	2,727	47,313
SAIC, Inc.*	6,131	124,029
SRA International, Inc. Class A*	820	18,557
Syntel, Inc.	576	14,112
TeleTech Holdings, Inc.*	1,021	12,701
VeriFone Holdings, Inc.*	418	6,914
Wright Express Corp.*	800	23,880

**Total IT Services 587,997**

**Leisure Equipment & Products 0.8%**

Brunswick Corp.	2,143	27,409
Callaway Golf Co.	1,230	17,306
Hasbro, Inc.	4,162	144,505
Polaris Industries, Inc.	820	37,302

**Total Leisure Equipment & Products 226,522**

**Life Sciences Tools & Services 1.0%**

Affymetrix, Inc.*	145	1,122
Bio-Rad Laboratories, Inc. Class A*	320	31,718
Charles River Laboratories International, Inc.*	832	46,201
Dionex Corp.*	190	12,075
Invitrogen Corp.*	795	30,051
Millipore Corp.*	533	36,670
Parexel International Corp.*	672	19,260
PerkinElmer, Inc.	1,472	36,756
TECHNE Corp.*	477	34,401
Varian, Inc.*	318	13,642

**Total Life Sciences Tools & Services 261,896**

**Machinery 3.9%**

Actuant Corp. Class A	1,160	29,278
Albany International Corp. Class A	195	5,329
Barnes Group, Inc.	1,110	22,444
Briggs & Stratton Corp.	79	1,278
Bucyrus International, Inc.	685	30,606
Clarcor, Inc.	893	33,889
Donaldson Co., Inc.	1,176	49,286

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Gardner Denver, Inc.*	1,871	\$ 64,961
Graco, Inc.	1,404	49,996
IDEX Corp.	1,532	47,523
Kaydon Corp.	498	22,440
Kennametal, Inc.	1,759	47,704
Lincoln Electric Holdings, Inc.	990	63,667
Middleby Corp.*	219	11,894
Mueller Water Products, Inc. Class A	1,800	16,164
Nordson Corp.	611	30,006
Oshkosh Corp.	1,964	25,846
Pall Corp.	1,932	66,441
Pentair, Inc.	2,174	75,155
Robbins & Myers, Inc.	488	15,094
Sauer-Danfoss, Inc.	672	16,592
Timken Co. (The)	3,031	85,930
Toro Co. (The)	875	36,138
Trinity Industries, Inc.	3,719	95,691
Valmont Industries, Inc.	357	29,520
Wabtec Corp.	1,144	58,607
Watts Water Technologies, Inc. Class A	958	26,201
<b>Total Machinery</b>		<b>1,057,680</b>
<b>Marine 0.2%</b>		
Alexander & Baldwin, Inc.	698	30,733
Kirby Corp.*	826	31,338
<b>Total Marine</b>		<b>62,071</b>
<b>Media 2.0%</b>		
AH Belo Corp. Class A	514	2,652
Belo Corp. Class A	2,658	15,842
Cinemark Holdings, Inc.	2,566	34,898
Cox Radio, Inc. Class A*	2,229	23,538
DreamWorks Animation SKG, Inc. Class A*	1,395	43,873
Harte-Hanks, Inc.	2,015	20,896
Hearst-Argyle Television, Inc.	1,425	31,820
Idearc, Inc.	9,093	11,366
Interactive Data Corp.	1,352	34,097
Interpublic Group of Cos., Inc.*	1,091	8,455
John Wiley & Sons, Inc. Class A	998	40,369
Marvel Entertainment, Inc.*	1,575	53,771
Meredith Corp.	1,102	30,900
Morningstar, Inc.*	290	16,086
New York Times Co. (The) Class A	3,197	45,685
R.H. Donnelley Corp.*	100	199
Regal Entertainment Group Class A	7,048	111,218
Scholastic Corp.*	1,047	26,887
<b>Total Media</b>		<b>552,552</b>
<b>Metals &amp; Mining 1.7%</b>		
AMCOL International Corp.	643	20,100
Carpenter Technology Corp.	1,070	27,446
Cleveland-Cliffs, Inc.	1,759	93,121

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Coeur d'Alene Mines Corp.*	4,553	6,966
Commercial Metals Co.	4,211	71,124
Compass Minerals International, Inc.	520	27,243
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Hecla Mining Co.*	799	\$ 3,739
Reliance Steel & Aluminum Co.	2,684	101,912
RTI International Metals, Inc.*	487	9,526
Schnitzer Steel Industries, Inc. Class A	710	27,860
Titanium Metals Corp.*	3,651	41,402
Worthington Industries, Inc.	1,563	23,351
<b>Total Metals &amp; Mining</b>		<b>453,790</b>
<b>Multiline Retail 1.2%</b>		
Big Lots, Inc.*	3,189	88,750
Dillard's, Inc. Class A	3,320	39,176
Dollar Tree Stores, Inc.*	2,778	101,008
Family Dollar Stores, Inc.	4,560	108,072
Saks, Inc.*	444	4,107
<b>Total Multiline Retail</b>		<b>341,113</b>
<b>Multi-Utilities 1.9%</b>		
Alliant Energy Corp.	2,090	67,319
Avista Corp.	739	16,044
Black Hills Corp.	794	24,670
Integrus Energy Group, Inc.	818	40,851
NSTAR	2,273	76,146
OGE Energy Corp.	2,509	77,477
PNM Resources, Inc.	1,472	15,073
Puget Energy, Inc.	2,295	61,277
TECO Energy, Inc.	5,593	87,977
Vectren Corp.	1,606	44,727
<b>Total Multi-Utilities</b>		<b>511,561</b>
<b>Office Electronics 0.1%</b>		
Zebra Technologies Corp. Class A*	1,351	37,625
<b>Oil, Gas &amp; Consumable Fuels 4.2%</b>		
Alon USA Energy, Inc.	1,944	26,205
Alpha Natural Resources, Inc.*	1,001	51,481
Arena Resources, Inc.*	353	13,714
Atlas America, Inc.	434	14,804
Atlas Energy Resources LLC	1,029	26,548
Berry Petroleum Co. Class A	928	35,941
Bill Barrett Corp.*	266	8,541
Carrizo Oil & Gas, Inc.*	69	2,503
Cimarex Energy Co.	2,181	106,673
CNX Gas Corp.*	1,611	36,070
Comstock Resources, Inc.*	581	29,079
Crosstex Energy, Inc.	45	1,124
Encore Acquisition Co.*	89	3,718
Forest Oil Corp.*	1,197	59,371
Foundation Coal Holdings, Inc.	2	71
Frontier Oil Corp.	4,368	80,459
Holly Corp.	2,313	66,892
Kinder Morgan Management LLC*	59	2,903
Mariner Energy, Inc.*	2,145	43,973
Massey Energy Co.	646	23,043
Overseas Shipholding Group, Inc.	1,136	66,240
Penn Virginia Corp.	418	22,338
Penn Virginia GP Holdings LP	350	7,312

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
PetroHawk Energy Corp.*	1,697	\$ 36,706
Quicksilver Resources, Inc.*	1,242	24,380
Southern Union Co.	3,313	68,413
St. Mary Land & Exploration Co.	1,741	62,067
Swift Energy Co.*	1,033	39,967
W&T Offshore, Inc.	1,657	45,220
Walter Industries, Inc.	1,185	56,228
Western Refining, Inc.	4,068	41,127
Whiting Petroleum Corp.*	702	50,025
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>1,153,136</b>
<b>Personal Products 0.6%</b>		
Alberto-Culver Co.	1,146	31,217
Bare Escentuals, Inc.*	1,172	12,740
Chattem, Inc.*	210	16,418
NBTY, Inc.*	2,746	81,061
Nu Skin Enterprises, Inc. Class A	1,068	17,323
<b>Total Personal Products</b>		<b>158,759</b>
<b>Pharmaceuticals 1.2%</b>		
Endo Pharmaceuticals Holdings, Inc.*	2,555	51,100
King Pharmaceuticals, Inc.*	7,048	67,519
KV Pharmaceutical Co. Class A*	636	14,444
Medicis Pharmaceutical Corp. Class A	984	14,671
Mylan Laboratories, Inc.	6,754	77,130
Perrigo Co.	960	36,922
Sepracor, Inc.*	2,818	51,598
XenoPort, Inc.*	50	2,425
<b>Total Pharmaceuticals</b>		<b>315,809</b>
<b>Professional Services 0.9%</b>		
Advisory Board Co. (The)*	157	4,795
Corporate Executive Board Co. (The)	427	13,344
FTI Consulting, Inc.*	486	35,109
Huron Consulting Group, Inc.*	183	10,427
Monster Worldwide, Inc.*	1,495	22,290
MPS Group, Inc.*	2,641	26,621
Robert Half International, Inc.	4,058	100,436
Watson Wyatt Worldwide, Inc. Class A	957	47,592
<b>Total Professional Services</b>		<b>260,614</b>
<b>Real Estate Investment Trusts 3.5%</b>		
Alexander s, Inc.*	5	2,000
Alexandria Real Estate Equities, Inc.	224	25,200
BioMed Realty Trust, Inc.	795	21,028
BRE Properties, Inc.	386	18,914
CBL & Associates Properties, Inc.	988	19,839
Colonial Properties Trust	5,236	97,860
Corporate Office Properties Trust	116	4,681
Cousins Properties, Inc.	173	4,365
DiamondRock Hospitality Co.	1,159	10,547
Digital Realty Trust, Inc.	69	3,260

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Duke Realty Corp.	1,132	27,825
Entertainment Properties Trust	528	28,892
Equity Lifestyle Properties, Inc.	150	7,955
Equity One, Inc.	733	15,019
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Essex Property Trust, Inc.	131	\$ 15,501
Federal Realty Investment Trust	408	34,925
Franklin Street Properties Corp.	853	11,089
Health Care REIT, Inc.	731	38,911
Healthcare Realty Trust, Inc.	269	7,841
Highwoods Properties, Inc.	444	15,789
Home Properties, Inc.	217	12,575
Hospitality Properties Trust	2,147	44,056
HRPT Properties Trust	3,278	22,585
Kilroy Realty Corp.	218	10,418
LaSalle Hotel Properties	310	7,229
Mack-Cali Realty Corp.	677	22,930
Mid-America Apartment Communities, Inc.	81	3,980
National Retail Properties, Inc.	1,250	29,938
Nationwide Health Properties, Inc.	1,253	45,083
Post Properties, Inc.	776	21,705
Potlatch Corp.	702	32,566
PS Business Parks, Inc.	116	6,682
Rayonier, Inc.	1,461	69,178
Realty Income Corp.	1,404	35,942
Regency Centers Corp.	758	50,551
Senior Housing Properties Trust	1,285	30,622
Strategic Hotels & Resorts, Inc.	528	3,986
Sunstone Hotel Investors, Inc.	483	6,521
Tanger Factory Outlet Centers, Inc.	177	7,751
Taubman Centers, Inc.	287	14,350
Washington Real Estate Investment Trust	378	13,846
Weingarten Realty Investors	1,227	43,767
<b>Total Real Estate Investment Trusts</b>		<b>947,702</b>
<b>Real Estate Management &amp; Development 0.2%</b>		
Forestar Real Estate Group, Inc.*	957	14,116
Jones Lang LaSalle, Inc.	1,134	49,306
<b>Total Real Estate Management &amp; Development</b>		<b>63,422</b>
<b>Road &amp; Rail 1.7%</b>		
Amerco, Inc.*	261	10,944
Avis Budget Group, Inc.*	2,202	12,639
Con-way, Inc.	1,391	61,357
Heartland Express, Inc.	1,709	26,524
JB Hunt Transport Services, Inc.	2,817	94,003
Kansas City Southern*	1,217	53,986
Knight Transportation, Inc.	1,498	25,421
Landstar System, Inc.	961	42,342
Ryder System, Inc.	1,716	106,392
Werner Enterprises, Inc.	1,291	28,028
<b>Total Road &amp; Rail</b>		<b>461,636</b>
<b>Semiconductors &amp; Semiconductor Equipment 1.6%</b>		
Amkor Technology, Inc.*	7,807	49,731
Atheros Communications, Inc.*	298	7,027
Cree, Inc.*	556	12,666
Cymer, Inc.*	783	19,833
Diodes, Inc.*	660	12,177
Fairchild Semiconductor International, Inc.*	1,007	8,952
FormFactor, Inc.*	821	14,302

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree MidCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Hittite Microwave Corp.*	402	\$ 13,507
International Rectifier Corp.*	1,379	26,229
Intersil Corp. Class A	2,027	33,608
Microsemi Corp.*	153	3,898
Novellus Systems, Inc.*	2,692	52,871
ON Semiconductor Corp.*	11,459	77,463
RF Micro Devices, Inc.*	8,345	24,367
Sigma Designs Inc.*	114	1,621
Silicon Laboratories, Inc.*	273	8,381
Skyworks Solutions, Inc.*	2,470	20,649
Teradyne, Inc.*	1,690	13,199
Tessera Technologies, Inc.*	415	6,781
Varian Semiconductor Equipment Associates, Inc.*	1,381	34,691
<b>Total Semiconductors &amp; Semiconductor Equipment</b>		<b>441,953</b>
<b>Software 2.0%</b>		
Advent Software, Inc.*	588	20,715
Ansys, Inc.*	588	22,268
Blackbaud, Inc.*	381	7,029
Blackboard, Inc.*	78	3,143
Cadence Design Systems, Inc.*	4,455	30,116
Compuware Corp.*	5,336	51,706
Concur Technologies, Inc.*	51	1,951
FactSet Research Systems, Inc.	659	34,433
Fair Isaac Corp.	1,022	23,557
Informatica Corp.*	956	12,418
Jack Henry & Associates, Inc.	1,665	33,849
Lawson Software, Inc.*	336	2,352
Macrovision Solutions Corp.*	4,416	67,918
Micros Systems, Inc.*	820	21,861
MicroStrategy, Inc. Class A*	232	13,811
Net 1 UEPS Technologies, Inc.*	748	16,703
Parametric Technology Corp.*	3,264	60,058
Progress Software Corp.*	405	10,526
Red Hat, Inc.*	1,282	19,320
Sybase, Inc.*	1,377	42,164
Synopsys, Inc.*	1,193	23,800
THQ, Inc.*	701	8,440
TIBCO Software, Inc.*	2,518	18,432
<b>Total Software</b>		<b>546,570</b>
<b>Specialty Retail 4.4%</b>		
Advance Auto Parts, Inc.	2,266	89,870
Aeropostale, Inc.*	1,617	51,922
AnnTaylor Stores Corp.*	1,565	32,302
AutoNation, Inc.*	7,239	81,366
Barnes & Noble, Inc.	1,540	40,163
bebe Stores, Inc.	2,072	20,243
Chico's FAS, Inc.*	5,366	29,352
Dick's Sporting Goods, Inc.*	1,824	35,714
Foot Locker, Inc.	4,151	67,080
Guess?, Inc.	1,426	49,611



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J Crew Group Inc.*	840	23,999
Men's Wearhouse, Inc. (The)	2,162	45,921
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Office Depot, Inc.*	13,642	\$ 79,396
OfficeMax, Inc.	3,138	27,897
O'Reilly Automotive, Inc.*	2,319	62,080
Pacific Sunwear Of California, Inc.*	38	256
Penske Auto Group, Inc.	2,371	27,195
PetSmart, Inc.	2,929	72,376
RadioShack Corp.	4,868	84,119
Ross Stores, Inc.	3,593	132,257
Sally Beauty Holdings, Inc.*	2,255	19,393
Tractor Supply Co.*	853	35,869
Urban Outfitters, Inc.*	1,896	60,426
Williams-Sonoma, Inc.	2,532	40,968
<b>Total Specialty Retail</b>		<b>1,209,775</b>
<b>Textiles, Apparel &amp; Luxury Goods 1.7%</b>		
Columbia Sportswear Co.	1,158	48,590
CROCS, Inc.*	1,323	4,736
Deckers Outdoor Corp.*	129	13,426
Fossil, Inc.*	847	23,911
Hanesbrands, Inc.*	2,100	45,675
Iconix Brand Group, Inc.*	1,049	13,721
Jones Apparel Group, Inc.	6,250	115,688
Liz Claiborne, Inc.	2,088	34,306
Phillips-Van Heusen Corp.	1,596	60,504
Quiksilver, Inc.*	2,135	12,255
Under Armour, Inc. Class A*	333	10,576
Warnaco Group Inc. (The)	825	37,364
Wolverine World Wide, Inc.	1,325	35,060
<b>Total Textiles, Apparel &amp; Luxury Goods</b>		<b>455,812</b>
<b>Thriffs &amp; Mortgage Finance 0.6%</b>		
Astoria Financial Corp.	2,125	44,052
Capitol Federal Financial	339	15,028
Downey Financial Corp.	1,204	3,371
First Niagara Financial Group, Inc.	2,260	35,595
Guaranty Financial Group, Inc.*	916	3,618
NewAlliance Bancshares, Inc.	674	10,130
Northwest Bancorp, Inc.	539	14,844
TFS Financial Corp.*	282	3,531
Washington Federal, Inc.	2,314	42,693
<b>Total Thriffs &amp; Mortgage Finance</b>		<b>172,862</b>
<b>Tobacco 0.2%</b>		
Universal Corp./VA	766	37,603
Vector Group Ltd.	989	17,466
<b>Total Tobacco</b>		<b>55,069</b>
<b>Trading Companies &amp; Distributors 1.2%</b>		
Applied Industrial Technologies, Inc.	1,060	28,546
GATX Corp.	1,614	63,866
MSC Industrial Direct Co. Class A	1,520	70,026
RSC Holdings, Inc.*	3,346	38,011
United Rentals, Inc.*	4,532	69,068
WESCO International, Inc.*	2,269	73,016
<b>Total Trading Companies &amp; Distributors</b>		<b>342,533</b>

See Notes to Financial Statements.

**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree MidCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>Water Utilities 0.1%</b>		
Aqua America, Inc.	1,612	\$ 28,661
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$34,614,247)		27,371,202
<b>RIGHTS* 0.0%</b>		
<b>Pharmaceuticals 0.0%</b>		
Fresenius Kabi Pharma-CVR, expiring 1/31/09		
(Cost: \$0)	1,812	1,178
<b>TOTAL LONG-TERM INVESTMENTS</b>		
(Cost: \$34,614,247)		27,372,380
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01% <sup>(a)</sup>		
(Cost: \$49) <sup>(b)</sup>	49	49
<b>TOTAL INVESTMENTS IN SECURITIES 99.7%</b>		
(Cost: \$34,614,296) <sup>(c)</sup>		27,372,429
Cash and Other Assets in Excess of Liabilities 0.3%		77,984
<b>NET ASSETS 100.0%</b>		<b>\$ 27,450,413</b>

\* Non-income producing security.

<sup>(a)</sup> Interest rate shown reflects yield as of September 30, 2008.<sup>(b)</sup> At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$49.<sup>(c)</sup> Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.**See Notes to Financial Statements.**

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>COMMON STOCKS 99.8%</b>		
<b>Aerospace &amp; Defense 0.8%</b>		
Aerovironment, Inc.*	658	\$ 21,023
American Science & Engineering, Inc.	297	17,740
Applied Signal Technology, Inc.	264	4,588
Argon ST, Inc.*	664	15,597
Axsys Technologies, Inc.*	207	12,201
Astronics Corp.*	273	6,156
Cubic Corp.	679	16,697
Ducommun, Inc.	343	8,191
GenCorp, Inc.*	2,812	18,953
Herley Industries, Inc.*	494	8,447
Ladish Co., Inc.*	462	9,356
LMI Aerospace, Inc.*	337	6,777
SIFCO Industries, Inc.*	626	5,008
Stanley, Inc.*	415	15,318
Taser International, Inc.*	616	4,404
<b>Total Aerospace &amp; Defense</b>		<b>170,456</b>
<b>Air Freight &amp; Logistics 1.0%</b>		
Air Transport Services Group, Inc.*	15,347	11,357
Atlas Air Worldwide Holdings, Inc.*	1,234	49,743
Dynamex, Inc.*	374	10,644
Forward Air Corp.	1,004	27,339
Hub Group, Inc., Class A*	1,466	55,194
Pacer International, Inc.	2,794	46,017
Park-Ohio Holdings Corp.*	682	12,201
<b>Total Air Freight &amp; Logistics</b>		<b>212,495</b>
<b>Airlines 0.7%</b>		
AirTran Holdings, Inc.*	4,001	9,722
Alaska Air Group, Inc.*	3,372	68,755
Allegiant Travel Co.*	562	19,850
Pinnacle Airlines Corp.*	3,112	12,386
Republic Airways Holdings, Inc.*	2,714	27,656
<b>Total Airlines</b>		<b>138,369</b>
<b>Auto Components 0.6%</b>		
Amerigon, Inc.*	244	1,606
ATC Technology Corp.*	1,325	31,455
China Automotive Systems, Inc.*	682	2,858
Cooper Tire & Rubber Co.	2,472	21,258
Drew Industries, Inc.*	905	15,485
Fuel Systems Solutions, Inc.*	263	9,060
Modine Manufacturing Co.	1,440	20,851
SORL Auto Parts, Inc.*	988	3,498
Spartan Motors, Inc.	1,913	6,083
Standard Motor Products, Inc.	1,199	7,458
Stoneridge, Inc.*	850	9,563
Superior Industries International, Inc.	13	249
<b>Total Auto Components</b>		<b>129,424</b>

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<b>Automobiles 0.1%</b>		
Monaco Coach Corp.	997	1,944
Winnebago Industries, Inc.	1,287	16,628
<b>Total Automobiles</b>		<b>18,572</b>
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Beverages 0.3%</b>		
Boston Beer Co., Inc. Class A*	375	\$ 17,809
Coca-Cola Bottling Co. Consolidated	384	16,765
MGP Ingredients, Inc.	872	2,476
National Beverage Corp.*	1,742	15,452
<b>Total Beverages</b>		<b>52,502</b>
<b>Biotechnology 0.4%</b>		
BioSante Pharmaceuticals, Inc.*	653	3,193
Emergent Biosolutions, Inc.*	3,100	40,579
Martek Biosciences Corp.*	318	9,992
Omrix Biopharmaceuticals, Inc.*	315	5,651
Repligen Corp.*	1,531	7,211
Trimeris, Inc.*	2,600	10,192
<b>Total Biotechnology</b>		<b>76,818</b>
<b>Building Products 1.2%</b>		
AAON, Inc.	805	14,643
American Woodmark Corp.	903	20,272
Ameron International Corp.	413	29,591
Apogee Enterprises, Inc.	1,449	21,778
Builders FirstSource, Inc.*	528	3,163
Gibraltar Industries, Inc.	1,550	29,001
Griffon Corp.*	1,261	11,374
Insteel Industries, Inc.	1,458	19,814
NCI Buildings Systems, Inc.*	1,795	56,992
PGT, Inc.*	453	1,373
Universal Forest Products, Inc.	921	32,152
<b>Total Building Products</b>		<b>240,153</b>
<b>Capital Markets 1.8%</b>		
Ares Capital Corp.	4,363	45,505
Blackrock Kelso Capital Corp.	2,177	25,101
Calamos Asset Management, Inc. Class A	638	11,433
Cowen Group, Inc.*	416	3,557
Epoch Holding Corp.	176	1,857
FBR Capital Markets Corp.*	3,091	20,030
Hercules Technology Growth Capital, Inc.	1,505	14,599
KBW, Inc.*	1,338	44,073
Ladenburg Thalmann Financial Services, Inc.*	905	1,629
MCG Capital Corp.	6,772	17,743
Patriot Capital Funding, Inc.	1,305	8,313
Penson Worldwide, Inc.*	1,212	16,810
Piper Jaffray Cos., Inc.*	852	36,849
Prospect Capital Corp.	1,144	14,655
Sanders Morris Harris Group, Inc.	275	2,379
Stifel Financial Corp.*	561	27,994
SWS Group, Inc.	1,826	36,812
Thomas Weisel Partners Group Inc*	999	8,422
TICC Capital Corp.	1,366	7,021
TradeStation Group, Inc.*	1,777	16,615
U.S. Global Investors, Inc., Class A	495	4,975
Westwood Holdings Group, Inc.	101	4,787
<b>Total Capital Markets</b>		<b>371,159</b>

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Chemicals 1.4%</b>		
American Vanguard Corp.	700	\$ 10,556
Arch Chemicals, Inc.	646	22,804
Balchem Corp.	518	13,815
Calgon Carbon Corp.*	321	6,536
Ferro Corp.	492	9,889
Flotek Industries, Inc.*	326	3,586
GenTek, Inc.*	113	2,905
ICO, Inc.*	1,371	7,691
Innospec, Inc.	329	3,968
KMG Chemicals, Inc.	392	2,736
Koppers Holdings, Inc.	890	33,295
Landec Corp.*	839	6,871
LSB Industries, Inc.*	1,234	17,091
NewMarket Corp.	711	37,369
Penford Corp.	352	6,227
PolyOne Corp.*	3,658	23,594
Quaker Chemical Corp.	469	13,348
Schulman A., Inc.	730	14,439
ShengdaTech, Inc.*	1,390	9,730
Spartech Corp.	2,433	24,087
Stepan Co.	242	13,206
<b>Total Chemicals</b>		<b>283,743</b>
<b>Commercial Banks 12.9%</b>		
1st Source Corp.	1,161	27,284
AMCORE Financial, Inc.	1,012	9,361
AmericanWest Bancorp	599	791
Ameris Bancorp	722	10,722
Arrow Financial Corp.	513	15,087
BancFirst Corp.	885	42,772
Bancorp Rhode Island, Inc.	176	5,060
Bancorp, Inc. (The)*	763	3,815
BancTrust Financial Group, Inc.	448	5,878
Bank of Granite Corp.	839	1,955
Bank of the Ozarks, Inc.	788	21,276
Banner Corp.	802	9,632
Boston Private Financial Holdings, Inc.	1,531	13,381
Cadence Financial Corp.	549	5,089
Camden National Corp.	504	17,615
Capital City Bank Group, Inc.	752	23,575
Capital Corp. of the West	429	1,699
Capitol Bancorp Ltd.	1,084	21,127
Cardinal Financial Corp.	473	3,822
Cascade Bancorp	1,847	16,420
Center Bancorp, Inc.	315	3,194
Center Financial Corp.	1,388	17,725
Central Pacific Financial Corp.	2,575	43,286
Chemical Financial Corp.	1,068	33,258
Citizens Republic Bankcorp, Inc.	3,701	11,399
City Bank (Lynnwood WA)	1,235	19,266
City Holding Co.	1,062	44,870
CoBiz, Inc.	1,048	12,586

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Columbia Bancorp Investments	572 Shares	3,483 Value
Columbia Banking System, Inc.	752	\$ 13,333
Community Bancorp*	944	6,004
Community Bank System, Inc.	1,349	33,927
Community Trust Bancorp, Inc.	976	33,574
CVB Financial Corp.	4,218	58,629
Enterprise Financial Services Corp.	515	11,618
First Bancorp	779	13,321
First Bancorp (Puerto Rico)	4,025	44,517
First Busey Corp.	1,144	20,970
First Commonwealth Financial Corp.	3,097	41,717
First Community Bancshares, Inc.	627	23,525
First Financial Bancorp	947	13,826
First Financial Bankshares, Inc.	865	44,876
First Financial Corp.	616	28,940
First Merchants Corp.	964	21,979
First Regional Bancorp*	1,279	7,994
First South Bancorp, Inc.	473	8,169
First State Bancorp	1,329	7,097
FNB Corp./PA	4,321	69,049
Frontier Financial Corp.	2,705	36,328
Gateway Financial Holdings, Inc.	528	2,825
Glacier Bancorp, Inc.	2,406	59,596
Great Southern Bancorp, Inc.	955	12,176
Green Bancshares, Inc.	693	16,292
Guaranty Bancorp*	667	4,069
Hanmi Financial Corp.	4,743	23,952
Harleysville National Corp.	1,210	20,546
Heartland Financial USA, Inc.	956	23,957
Heritage Commerce Corp.	572	8,706
Home Bancshares, Inc.	635	16,427
Horizon Financial Corp.	783	7,110
IBERIABANK Corp.	609	32,186
Independent Bank Corp./MI	890	5,509
Independent Bank Corp./MA	779	24,281
Integra Bank Corp.	1,013	8,084
Intervest Bancshares Corp. Class A*	982	7,493
Irwin Financial Corp.	730	2,884
Lakeland Bancorp, Inc.	1,004	11,737
Lakeland Financial Corp.	660	14,494
Macatawa Bank Corp.	1,432	10,010
MainSource Financial Group, Inc.	997	19,541
Mercantile Bank Corp.	626	4,995
MetroCorp Bancshares, Inc.	649	8,194
Midwest Banc Holdings, Inc.	935	3,740
Nara Bancorp, Inc.	2,041	22,859
National Penn Bancshares, Inc.	3,564	52,033
NBT Bancorp, Inc.	1,705	51,013
North Valley Bancorp	436	2,599
Old National Bancorp	3,376	67,587
Old Second Bancorp, Inc.	642	11,890
Oriental Financial Group	152	2,715
Pacific Capital Bancorp	3,193	64,977
Park National Corp.	950	74,099

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
Peoples Bancorp, Inc.	581	\$ 12,648
Pinnacle Financial Partners, Inc.*	539	16,601
Preferred Bank	703	7,881
PrivateBancorp, Inc.	768	31,995
Provident Bankshares Corp.	1,881	18,265
Renasant Corp.	887	19,257
Republic Bancorp, Inc. Class A	1,054	31,957
Royal Bankshares of Pennsylvania, Class A	1,019	5,676
S&T Bancorp, Inc.	1,370	50,456
Sandy Spring Bancorp, Inc.	780	17,238
Santander BanCorp	2,967	32,044
SCBT Financial Corp.	441	16,582
Seacoast Banking Corp. of Florida	761	8,166
Security Bank Corp.	1,792	7,437
Sierra Bancorp	572	11,932
Signature Bank*	830	28,950
Simmons First National Corp. Class A	783	27,875
Southside Bancshares, Inc.	610	15,372
Southwest Bancorp, Inc.	934	16,504
StellarOne Corp.	733	15,151
Sterling Bancorp	800	11,568
Sterling Bancshares, Inc.	3,240	33,858
Sterling Financial Corp./WA	3,959	57,405
Suffolk Bancorp	492	19,390
Sun Bancorp, Inc.*	914	12,385
Superior Bancorp*	261	2,205
SY Bancorp, Inc.	757	23,179
Taylor Capital Group, Inc.	1,076	12,901
Temecula Valley Bancorp, Inc.	922	5,025
Texas Capital Bancshares, Inc.*	1,216	25,244
Tompkins Trustco, Inc.	485	24,493
Trico Bancshares	887	19,097
Umpqua Holdings Corp.	3,708	54,544
Union Bankshares Corp.	754	18,096
United Community Banks, Inc.	3,077	40,801
United Security Bancshares	549	8,982
Univest Corp. of Pennsylvania	903	33,411
Vineyard National Bancorp	1,520	1,900
Virginia Commerce Bancorp*	1,714	10,713
W Holding Co., Inc.	27,855	15,042
Washington Trust Bancorp, Inc.	708	18,833
WesBanco, Inc.	1,403	37,348
West Coast Bancorp	1,108	16,243
Western Alliance Bancorp*	1,411	21,814
Wilshire Bancorp, Inc.	2,766	33,662
Wintrust Financial Corp.	1,153	33,841
<b>Total Commercial Banks</b>		<b>2,667,364</b>
<b>Commercial Services &amp; Supplies 3.1%</b>		
ABM Industries, Inc.	1,872	40,884
ACCO Brands Corp.*	449	3,385
American Ecology Corp.	550	15,219
American Reprographics Co.*	2,771	47,800



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Amrep Corp.*	900	38,169
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Bowne & Co., Inc.	1,103	\$ 12,740
Ceco Environmental Corp.*	346	1,370
Clean Harbors, Inc.*	496	33,505
Comfort Systems USA, Inc.	1,826	24,395
Consolidated Graphics, Inc.*	884	26,812
Cornell Cos, Inc.*	342	9,296
Courier Corp.	538	10,954
Ennis, Inc.	1,803	27,874
Fuel-Tech, Inc.*	101	1,827
G&K Services, Inc. Class A	861	28,456
GeoEye, Inc.*	392	8,675
Healthcare Services Group, Inc.	1,040	19,022
Innerworkings, Inc.*	539	5,978
Interface, Inc. Class A	2,045	23,252
Kimball International, Inc. Class B	1,199	12,949
Knoll, Inc.	2,889	43,682
McGrath Rentcorp	1,232	35,506
Metalico, Inc.*	975	5,753
Mobile Mini, Inc.*	1,751	33,847
Multi-Color Corp.	321	7,669
PeopleSupport, Inc.*	887	10,369
Schawk, Inc.	1,378	20,835
Standard Parking Corp.*	1,035	22,998
Standard Register Co. (The)	531	5,230
SYKES Enterprises, Inc.*	919	20,181
Team, Inc.*	346	12,498
Viad Corp.	745	21,449
WCA Waste Corp.*	65	305
<b>Total Commercial Services &amp; Supplies</b>		<b>632,884</b>
<b>Communications Equipment 1.0%</b>		
Acme Packet, Inc.*	1,404	8,045
Anaren Microwave, Inc.*	649	6,587
Bel Fuse, Inc. Class B	449	12,783
Black Box Corp.	763	26,346
Cogo Group, Inc.*	711	3,747
Digi International, Inc.*	877	8,945
DG Fastchannel, Inc.*	346	7,584
EMS Technologies, Inc.*	440	9,816
Globecom Systems, Inc.*	638	5,576
Harmonic, Inc.*	1,360	11,492
Hughes Communications, Inc.*	429	15,744
InterDigital, Inc.*	1,578	37,951
Ixia*	461	3,398
KVH Industries, Inc.*	231	2,123
Oplink Communications, Inc.*	690	8,328
Opnext, Inc.*	1,488	6,830
PC-Tel, Inc.*	249	2,321
Symmetricom, Inc.*	383	1,904
Tekelec*	1,076	15,053
Tollgrade Communications, Inc.*	304	1,277
Viasat, Inc.*	638	15,044
<b>Total Communications Equipment</b>		<b>210,894</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Computers &amp; Peripherals 0.7%</b>		
Cray, Inc.*	772	\$ 3,999
Hutchinson Technology, Inc.*	187	2,165
Imation Corp.	1,414	31,943
Immersion Corp.*	1,739	10,121
Intevac, Inc.*	2,442	25,983
Novatel Wireless, Inc.*	1,332	8,072
Palm, Inc.*	5,070	30,268
Presstek, Inc.*	357	2,013
Rimage Corp.*	383	5,347
STEC, Inc.*	1,349	10,387
Stratasys, Inc.*	375	6,551
Super Micro Computer, Inc.*	1,699	15,308
<b>Total Computers &amp; Peripherals</b>		<b>152,157</b>
<b>Construction &amp; Engineering 0.4%</b>		
Furmanite Corp.*	123	1,272
Great Lakes Dredge & Dock Corp.	43	271
Insituform Technologies, Inc. Class A*	221	3,306
Layne Christensen Co.*	470	16,652
Mastec, Inc.*	88	1,170
Michael Baker Corp.*	474	16,495
Northwest Pipe Co.*	440	19,193
Pike Electric Corp.*	1,015	14,951
Sterling Construction Co., Inc.*	368	5,962
<b>Total Construction &amp; Engineering</b>		<b>79,272</b>
<b>Construction Materials 0.1%</b>		
Headwaters, Inc.*	1,140	15,219
U.S. Concrete, Inc. *	2,911	13,012
<b>Total Construction Materials</b>		<b>28,231</b>
<b>Consumer Finance 1.5%</b>		
Advance America Cash Advance Centers, Inc.	4,692	14,029
Advanta Corp. Class B	7,355	60,531
Cash America International, Inc.	1,665	60,007
CompuCredit Corp.*	2,803	10,988
Credit Acceptance Corp.*	2,380	40,460
Ezcorp, Inc. Class A*	2,273	42,732
First Cash Financial Services, Inc.*	1,942	29,130
Nelnet, Inc. Class A	478	6,788
QC Holdings, Inc.	996	6,813
World Acceptance Corp.*	1,252	45,072
<b>Total Consumer Finance</b>		<b>316,550</b>
<b>Containers &amp; Packaging 0.6%</b>		
AEP Industries, Inc.*	717	14,340
Myers Industries, Inc.	1,409	17,767
Rock-Tenn Co. Class A	2,347	93,834
<b>Total Containers &amp; Packaging</b>		<b>125,941</b>

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**Distributors 0.1%**

Audiovox Corp. Class A*	330	3,092
Core-Mark Holding Co., Inc.*	668	16,694

**Total Distributors 19,786**

**Investments Shares Value**

**Diversified Consumer Services 0.6%**

Carriage Services, Inc.*	458	\$ 1,603
Coinstar, Inc.*	471	15,072
CPI Corp.	310	3,333
Jackson Hewitt Tax Service, Inc.	1,298	19,911
Learning Tree International, Inc.*	134	1,668
Lincoln Educational Services Corp.*	678	8,970
Pre-Paid Legal Services, Inc.*	730	30,120
Stewart Enterprises, Inc. Class A	3,755	29,514
Universal Technical Institute, Inc.*	829	14,143

**Total Diversified Consumer Services 124,334**

**Diversified Financial Services 0.9%**

Asset Acceptance Capital Corp.	1,676	17,665
Asta Funding, Inc.	1,366	9,576
Encore Capital Group, Inc.*	1,336	18,303
Financial Federal Corp.	1,764	40,431
Life Partners Holdings, Inc.	309	11,115
MarketAxess Holdings, Inc.*	720	5,810
Marlin Business Services Corp.*	1,144	9,701
Medallion Financial Corp.	1,232	12,899
PICO Holdings, Inc.*	173	6,212
Portfolio Recovery Associates, Inc.*	922	44,837
Resource America, Inc. Class A	839	7,971

**Total Diversified Financial Services 184,520**

**Diversified Telecommunication Services 0.7%**

Alaska Communications Systems Group, Inc.	1,415	17,305
Atlantic Tele-Network, Inc.	667	18,676
Consolidated Communications Holdings, Inc.	939	14,160
D&E Communications, Inc.	856	6,463
General Communication, Inc. Class A*	876	8,112
Iowa Telecommunications Services, Inc.	1,177	21,986
NTELOS Holdings Corp.	889	23,906
Premiere Global Services, Inc.*	1,455	20,457
Shenandoah Telecom Co.	493	10,881
SureWest Communications	175	1,785

**Total Diversified Telecommunication Services 143,731**

**Electric Utilities 0.7%**

Central Vermont Public Service Corp.	416	9,751
Empire District Electric Co. (The)	1,371	29,271
MGE Energy, Inc.	999	35,514
UIL Holdings Corp.	855	29,352
UniSource Energy Corp.	1,261	36,809

**Total Electric Utilities 140,697**

**Electrical Equipment 1.1%**

A.O. Smith Corp.	1,873	73,403
Advanced Battery Technologies, Inc.*	1,684	5,439
AZZ, Inc.*	623	25,774
BTU International, Inc.*	123	1,082
Coleman Cable, Inc.*	1,202	12,056
Encore Wire Corp.	1,738	31,475

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Franklin Electric Co., Inc.	764	\$ 34,036
Harbin Electric, Inc.*	582	6,897
II-VI, Inc.*	828	32,010
LSI Industries Inc.	722	5,971
Powell Industries, Inc.*	123	5,020
<b>Total Electrical Equipment</b>		<b>233,163</b>
<b>Electronic Equipment &amp; Instruments 2.4%</b>		
Checkpoint Systems, Inc.*	1,677	31,561
Cogent, Inc.*	2,318	23,690
Cognex Corp.	867	17,479
CPI International, Inc.*	1,069	15,479
CTS Corp.	1,243	15,886
Daktronics, Inc.	750	12,495
DTS, Inc.*	18	501
Electro Rent Corp.	1,029	13,819
Electro Scientific Industries, Inc.*	615	8,745
FARO Technologies, Inc.*	421	8,576
Gerber Scientific, Inc.*	1,125	10,283
Insight Enterprises, Inc.*	2,765	37,078
IPG Photonics Corp.*	788	15,374
Kemet Corp.*	1,704	2,317
Littelfuse, Inc.*	671	19,949
LoJack Corp.*	872	5,834
Measurement Specialties, Inc.*	395	6,889
Methode Electronics, Inc.	1,506	13,464
MTS Systems Corp.	693	29,175
Multi-Fineline Electronix, Inc.*	122	1,804
Newport Corp.*	1,785	19,242
NU Horizons Electronics Corp.*	872	3,488
Park Electrochemical Corp.	967	23,440
PC Connection, Inc.*	1,184	7,921
PC Mall, Inc.*	678	4,631
Rogers Corp.*	412	15,236
Scansource, Inc.*	978	28,157
Spectrum Control, Inc.	441	3,294
SYNNEX Corp.*	2,206	49,281
Technitrol, Inc.	1,520	22,481
TTM Technologies, Inc.*	1,754	17,400
Zygo Corp.*	638	8,026
<b>Total Electronic Equipment &amp; Instruments</b>		<b>492,995</b>
<b>Energy Equipment &amp; Services 5.0%</b>		
Allis-Chalmers Energy, Inc.*	2,243	28,374
Basic Energy Services, Inc.*	3,294	70,162
Bolt Technology Corp.*	425	6,150
Bronco Drilling Co., Inc.*	2,265	23,148
Cal Dive International, Inc.*	6,045	64,077
CARBO Ceramics, Inc.	1,048	54,087
Dawson Geophysical Co.*	282	13,167
ENGlobal Corp.*	343	4,552
Grey Wolf, Inc.*	24,392	189,771

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Gulf Island Fabrication, Inc.	611	21,061
Gulfmark Offshore, Inc.*	1,626	72,975
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Hornbeck Offshore Services, Inc.*	1,404	\$ 54,222
Lufkin Industries, Inc.	902	71,574
Matrix Service Co.*	750	14,325
Mitcham Industries, Inc.*	365	3,683
NATCO Group, Inc. Class A*	546	21,938
Natural Gas Services Group, Inc.*	383	6,691
Newpark Resources*	2,179	15,907
OYO Geospace Corp.*	188	7,385
Parker Drilling Co.*	8,272	66,341
PHI, Inc.*	9	332
Pioneer Drilling Co.*	4,018	53,439
RPC, Inc.	5,740	80,704
Superior Well Services, Inc.*	1,444	36,548
T-3 Energy Services, Inc.*	315	11,693
TGC Industries, Inc.*	590	3,103
Trico Marine Services, Inc.*	1,034	17,661
Union Drilling, Inc.*	1,631	17,272
<b>Total Energy Equipment &amp; Services</b>		<b>1,030,342</b>
<b>Food &amp; Staples Retailing 1.0%</b>		
Andersons, Inc. (The)	850	29,937
Ingles Markets, Inc. Class A	1,092	24,930
Nash Finch Co.	154	6,640
Pantry, Inc. (The)*	1,135	24,051
Pricesmart, Inc.	370	6,194
Spartan Stores, Inc.	1,012	25,179
Susser Holdings Corp.*	20	301
Weis Markets, Inc.	952	34,282
Winn-Dixie Stores, Inc.*	3,189	44,327
<b>Total Food &amp; Staples Retailing</b>		<b>195,841</b>
<b>Food Products 1.3%</b>		
American Dairy, Inc.*	1,002	10,150
B&G Foods, Inc. Class A	1,013	7,243
Cal-Maine Foods, Inc.	1,688	46,319
Darling International, Inc.*	2,188	24,309
Diamond Foods, Inc.	293	8,213
Farmer Bros. Co.	99	2,462
Green Mountain Coffee Roasters, Inc.*	174	6,845
Imperial Sugar Co.	1,724	23,343
J&J Snack Foods Corp.	776	26,314
Lance, Inc.	922	20,920
Lifeway Foods, Inc.*	238	2,785
Omega Protein Corp.*	227	2,670
Reddy Ice Holdings, Inc.	282	1,029
Sanderson Farms, Inc.	1,393	51,179
TreeHouse Foods, Inc.*	1,442	42,827
<b>Total Food Products</b>		<b>276,608</b>
<b>Gas Utilities 0.5%</b>		
Chesapeake Utilities Corp.	336	11,159
EnergySouth, Inc.	172	10,566
Laclede Group, Inc. (The)	713	34,573
South Jersey Industries, Inc.	1,318	47,052
<b>Total Gas Utilities</b>		<b>103,350</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Health Care Equipment &amp; Supplies 1.7%</b>		
Abaxis, Inc.*	240	\$ 4,728
American Medical Systems Holdings, Inc.*	1,415	25,131
Analogic Corp.	131	6,519
Anika Therapeutics, Inc.*	266	1,923
Aspect Medical Systems, Inc.*	1,509	7,847
Cantel Medical Corporation*	315	3,030
Cardiac Science Corp.*	381	3,947
Conmed Corp.*	963	30,817
Cryolife, Inc.*	264	3,464
Cutera, Inc.*	656	6,960
Cynosure, Inc. Class A*	244	4,377
Datascope Corp.	440	22,718
Greatbatch, Inc.*	362	8,883
Home Diagnostics, Inc.*	936	9,060
ICU Medical, Inc.*	363	11,039
Integra Lifesciences Holdings Corp.*	515	22,676
IRIS International, Inc.*	262	4,690
Kensy Nash Corp.*	57	1,793
Medical Action Industries, Inc.*	491	6,447
Merit Medical Systems, Inc.*	656	12,313
Natus Medical, Inc.*	306	6,934
Neogen Corp.*	252	7,101
Neurometrix, Inc.*	220	209
OraSure Technologies, Inc.*	199	979
Osteotech, Inc.*	286	1,218
Palomar Medical Technologies, Inc.*	1,343	18,077
Quidel Corp.*	843	13,834
Rochester Medical Corp.*	163	2,161
Somanetics Corp.*	417	9,120
SonoSite, Inc.*	176	5,526
Spectranetics Corp.*	308	1,426
SurModics, Inc.*	51	1,606
Symmetry Medical, Inc.*	660	12,250
Synovis Life Technologies, Inc.*	88	1,656
Theragenics Corp.	1,508	4,705
Thermage, Inc.*	361	1,238
Thoratec Corp.*	140	3,675
TomoTherapy Inc	535	2,450
Vital Signs, Inc.	467	34,512
Wright Medical Group, Inc.*	101	3,074
Young Innovations, Inc.	386	7,789
Zoll Medical Corp.*	445	14,560
<b>Total Health Care Equipment &amp; Supplies</b>		<b>352,462</b>
<b>Health Care Providers &amp; Services 3.8%</b>		
Air Methods Corp.*	341	9,654
Alliance Imaging, Inc.*	1,399	14,368
Almost Family, Inc.*	862	34,092
Amedisys, Inc.*	911	44,338
American Dental Partners, Inc.*	1,896	22,183
AMN Healthcare Services, Inc.*	1,530	26,882
Amsurg Corp.*	1,118	28,475

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	405	3,337
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Animal Health International, Inc.*		
Apria Healthcare Group, Inc.*	2,509	\$ 45,764
Assisted Living Concepts, Inc. Class A*	1,393	8,873
Bio-Reference Labs, Inc.*	271	7,832
Capital Senior Living Corp.*	194	1,474
Centene Corp.*	2,232	45,777
Chindex International, Inc.*	117	1,271
Corvel Corp.*	594	16,994
Cross Country Healthcare, Inc.*	1,565	25,494
Emergency Medical Services Corp. Class A*	1,278	38,187
Gentiva Health Services, Inc.*	1,125	30,308
Hanger Orthopedic Group, Inc.*	1,018	17,764
Health Grades, Inc.*	450	1,278
HealthExtras, Inc.*	993	25,937
Healthspring, Inc.*	3,049	64,516
HMS Holdings Corp.*	283	6,781
inVentiv Health, Inc.*	1,063	18,773
Kindred Healthcare, Inc.*	1,172	32,312
Landauer, Inc.	270	19,643
LCA-Vision, Inc.	1,306	6,060
LHC Group, Inc.*	825	23,496
Medcath Corp.*	676	12,114
Molina Healthcare, Inc.*	955	29,605
MWI Veterinary Supply, Inc.*	275	10,805
National Healthcare Corp.	612	28,837
Nighthawk Radiology Holdings, Inc.*	440	3,177
NovaMed, Inc.*	971	4,603
Odyssey HealthCare, Inc.*	1,048	10,637
Providence Service Corp. (The)*	262	2,568
RehabCare Group, Inc.*	288	5,213
Res-Care, Inc.*	1,147	20,807
Skilled Healthcare Group, Inc. Class A*	150	2,384
Sun Healthcare Group, Inc.*	1,224	17,944
U.S. Physical Therapy, Inc.*	429	7,447
<b>Total Health Care Providers &amp; Services</b>		<b>778,004</b>
<b>Health Care Technology 0.2%</b>		
Allscripts Healthcare Solutions, Inc.*	680	8,459
Computer Programs & Systems, Inc.	428	12,391
Omnicell, Inc.*	861	11,322
Phase Forward, Inc.*	642	13,424
Transcend Services, Inc.*	215	2,253
Vital Images, Inc.*	196	2,940
<b>Total Health Care Technology</b>		<b>50,789</b>
<b>Hotels, Restaurants &amp; Leisure 2.8%</b>		
AFC Enterprises, Inc.*	1,393	10,113
Ambassadors Group, Inc.	1,395	22,194
Benihana, Inc. Class A*	704	3,238
BJ's Restaurants, Inc.*	463	5,528
Bluegreen Corp.*	2,857	19,742
Bob Evans Farms, Inc.	1,601	43,691
Buffalo Wild Wings, Inc.*	550	22,132
California Pizza Kitchen, Inc.*	670	8,623
Carrols Restaurant Group, Inc.*	982	2,946
CBRL Group, Inc.	1,684	44,289

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
CEC Entertainment, Inc.*	1,823	\$ 60,525
Century Casinos, Inc.*	447	939
Churchill Downs, Inc.	185	9,061
CKE Restaurants, Inc.	2,289	24,263
Denny's Corp.*	3,294	8,499
DineEquity, Inc	414	6,980
Domino's Pizza, Inc.*	2,680	32,535
Dover Downs Gaming & Entertainment, Inc.	1,684	13,102
Dover Motorsports, Inc.	273	1,488
Einstein Noah Restaurant Group, Inc.*	326	3,286
Famous Dave's Of America, Inc.*	317	1,905
Interstate Hotels & Resorts, Inc.*	1,015	2,385
Jamba, Inc.*	1,910	1,719
Landry's Restaurants, Inc.	1,187	18,458
Luby's, Inc.*	739	5,942
Marcus Corp.	965	15,517
McCormick & Schmick's Seafood Restaurants, Inc.*	682	6,643
Monarch Casino & Resort, Inc.*	689	7,848
Morton's Restaurant Group, Inc.*	856	4,340
MTR Gaming Group, Inc.*	45	149
O Charleys, Inc.	463	4,051
Papa John's International, Inc.*	1,394	37,861
Peet's Coffee & Tea, Inc.*	187	5,221
PF Chang's China Bistro, Inc.*	1,048	24,670
Premier Exhibitions, Inc.*	788	1,418
Red Robin Gourmet Burgers, Inc.*	647	17,340
Rick's Cabaret International, Inc.*	251	2,465
Ruby Tuesday, Inc.*	4,875	28,226
Ruth's Chris Steak House*	1,217	4,783
Shuffle Master, Inc.*	445	2,265
Silverleaf Resorts, Inc.*	4,263	5,286
Steak 'N Shake Co. (The)*	1,212	10,520
Texas Roadhouse, Inc. Class A*	2,299	20,668
Town Sports International Holdings, Inc.*	1,188	7,247
VCG Holding Corp.*	178	603
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>580,704</b>
<b>Household Durables 1.1%</b>		
Blyth, Inc.	1,970	22,340
Brookfield Homes Corp.	4,511	64,777
Cavco Industries, Inc.*	135	4,880
Champion Enterprises, Inc.*	1,271	7,054
CSS Industries, Inc.	469	12,072
Ethan Allen Interiors, Inc.	2,056	57,609
Furniture Brands International, Inc.	96	1,010
Hooker Furniture Corp.	435	7,721
Lifetime Brands, Inc.	693	6,757
National Presto Industries, Inc.	435	32,408
Russ Berrie & Co., Inc.	761	5,837
Skyline Corp.	53	1,401
Stanley Furniture Co., Inc.	386	3,524
Universal Electronics, Inc.*	368	9,193

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<b>Total Household Durables</b>		<b>236,583</b>
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Household Products 0.3%</b>		
Central Garden and Pet Co. Class A*	4,308	\$ 25,632
Oil-Dri Corp.of America	816	13,807
WD-40 Co.	559	20,085
<b>Total Household Products</b>		<b>59,524</b>
<b>Industrial Conglomerates 0.4%</b>		
Otter Tail Corp.	1,057	32,482
Raven Industries, Inc.	539	21,210
Standex International Corp.	559	15,512
Tredegar Corp.	459	8,166
<b>Total Industrial Conglomerates</b>		<b>77,370</b>
<b>Insurance 6.2%</b>		
21st Century Holding Co.	2,275	11,967
Affirmative Insurance Holdings, Inc.	130	411
American Equity Investment Life Holding Co., Inc.	5,015	37,613
American Physicians Capital, Inc.	850	35,981
American Physicians Service Group, Inc.	692	14,650
Amerisafe, Inc.*	2,036	37,055
Amtrust Financial Services, Inc.	4,263	57,934
Baldwin & Lyons, Inc. Class B	1,100	26,367
Citizens, Inc.*	1,322	10,867
CNA Surety Corp.*	3,142	52,471
Darwin Professional Underwriters, Inc.*	743	23,115
Donegal Group, Inc. Class A	1,546	28,029
Eastern Insurance Holdings, Inc.	587	7,878
ehealth, Inc.*	451	7,216
EMC Insurance Group, Inc.	1,402	41,331
Employers Holdings, Inc.	7,921	137,666
FBL Financial Group, Inc. Class A	1,966	54,832
First Mercury Financial Corp.*	1,108	15,789
Fpic Insurance Group, Inc.*	594	30,526
Hallmark Financial Services, Inc.*	1,130	10,272
Harleysville Group, Inc.	1,870	70,686
Horace Mann Educators Corp.	3,345	43,050
Independence Holding Co.	1,013	11,700
Infinity Property & Casualty Corp.	1,415	58,298
Kansas City Life Insurance Co.	561	25,806
LandAmerica Financial Group, Inc.	372	9,021
Meadowbrook Insurance Group, Inc.*	2,060	14,544
National Interstate Corp.	916	22,011
National Western Life Insurance Co. Class A	259	62,696
Navigators Group, Inc.*	1,052	61,016
NYMAGIC, Inc.	900	22,725
Presidential Life Corp.	2,092	33,033
Safety Insurance Group, Inc.	1,811	68,691
SeaBright Insurance Holdings, Inc.*	1,724	22,412
Tower Group, Inc.	1,015	23,913
United Fire & Casualty Co.	2,653	75,848
Universal Insurance Holdings, Inc.	4,571	15,907
<b>Total Insurance</b>		<b>1,283,327</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Internet &amp; Catalog Retail 0.4%</b>		
1-800-FLOWERS.COM, Inc. Class A*	1,356	\$ 8,163
dELIA*s, Inc.*	218	628
Gaiam, Inc. Class A*	249	2,639
NutriSystem, Inc.*	2,991	53,000
PetMed Express, Inc.*	1,027	16,124
Shutterfly, Inc.*	139	1,336
Stamps.com, Inc.*	704	8,216
<b>Total Internet &amp; Catalog Retail</b>		<b>90,106</b>
<b>Internet Software &amp; Services 1.0%</b>		
AsialInfo Holdings, Inc.*	739	6,784
Bankrate, Inc.*	317	12,334
comScore, Inc.*	196	3,455
DivX, Inc.*	517	3,345
Greenfield Online, Inc.*	539	9,379
Imergent, Inc.	1,343	15,042
Knot, Inc. (The)*	1,235	10,312
Liquidity Services Inc.*	601	6,521
Liveperson Inc.*	638	1,857
Loopnet Inc.*	1,118	10,990
Marchex, Inc., Class B	238	2,449
Moduslink Global Solutions, Inc.*	1,188	11,417
NIC, Inc.	1,007	6,948
Perficient, Inc.*	594	3,944
SonicWALL, Inc.*	394	2,065
Techtarget, Inc.*	372	2,604
TheStreet.com, Inc.	1,380	8,266
Travelzoo, Inc.*	594	4,704
United Online, Inc.	3,845	36,181
Vignette Corp.*	969	10,407
Vocus Inc	56	1,902
Websense, Inc.*	1,019	22,775
Website Pros, Inc.*	394	2,128
<b>Total Internet Software &amp; Services</b>		<b>195,809</b>
<b>IT Services 1.7%</b>		
Acxiom Corp.	1,921	24,089
Broadridge Financial Solutions, Inc.	6,186	95,204
Cass Information Systems, Inc.	316	11,329
Ciber, Inc.*	3,399	23,759
CSG Systems International, Inc.*	2,823	49,488
CyberSource Corp.*	528	8,506
ExlService Holdings, Inc.*	671	5,891
Forrester Research, Inc.*	328	9,617
Global Cash Access Holdings, Inc.*	4,017	20,326
iGATE Corp.*	1,396	12,103
InfoGROUP, Inc.	3,230	21,350
Integral Systems, Inc.	651	13,521
NCI, Inc. Class A*	463	13,186
Ness Technologies, Inc.*	1,669	19,143
Mastech Holdings, Inc.	93	707

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Rainmaker Systems, Inc.*	249	560
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Sapient Corp.*	451	\$ 3,351
SI International, Inc.*	517	15,536
<b>Total IT Services</b>		<b>347,666</b>
<b>Leisure Equipment &amp; Products 0.8%</b>		
Arctic Cat, Inc.	872	7,979
Jakks Pacific, Inc.*	2,249	56,023
Marine Products Corp.	1,499	12,442
Pool Corp.	2,642	61,638
RC2 Corp.*	728	14,560
Smith & Wesson Holding Corp.*	1,642	6,141
Steinway Musical Instruments*	220	6,230
Sturm Ruger & Co., Inc.*	317	2,200
<b>Total Leisure Equipment &amp; Products</b>		<b>167,213</b>
<b>Life Sciences Tools &amp; Services 0.3%</b>		
Accelrys, Inc.*	233	1,279
Albany Molecular Research, Inc.*	473	8,557
Bruker BioSciences Corp.*	1,596	21,275
eResearch Technology, Inc.*	722	8,599
Kendle International, Inc.*	123	5,499
Medtox Scientific, Inc.*	249	3,073
PharmaNet Development Group, Inc.*	306	2,209
<b>Total Life Sciences Tools &amp; Services</b>		<b>50,491</b>
<b>Machinery 4.1%</b>		
Accuride Corp.*	1,586	2,538
Alamo Group, Inc.	375	6,394
Altra Holdings, Inc.*	381	5,624
American Railcar Industries, Inc.	1,004	16,104
Ampco-Pittsburgh Corp.	828	21,445
Astec Industries, Inc.*	1,055	32,526
Badger Meter, Inc.	286	13,428
Blount International, Inc.*	2,129	23,696
Cascade Corp.	775	33,953
Chart Industries, Inc.*	861	24,590
China Fire & Security Group, Inc.*	467	4,908
CIRCOR International, Inc.	582	25,276
Columbus McKinnon Corp.*	867	20,435
Commercial Vehicle Group, Inc.*	587	4,174
Dynamic Materials Corp.	262	6,081
Eastern Co. (The)	517	6,980
EnPro Industries, Inc.*	2,187	81,268
ESCO Technologies, Inc.*	617	29,721
Federal Signal Corp.	2,310	31,647
Flanders Corp.*	131	825
Flow International Corp.*	185	940
Force Protection, Inc.*	4,444	11,910
Freightcar America, Inc.	1,609	47,094
Gehl Co.*	1,098	32,314
Gorman-Rupp Co. (The)	491	18,521
Graham Corp.	156	8,440
Greenbrier Cos., Inc.	704	13,735
Hardinge, Inc.	1,016	12,903
Hurco Cos., Inc.*	402	11,887

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Kadant, Inc.*	528	\$ 12,023
Key Technology, Inc.*	90	2,133
K-Tron International, Inc.*	118	15,202
L.S. Starrett (The) Co., Class A	254	4,681
LB Foster Co. Class A*	416	12,655
Lindsay Corp.	177	12,877
Lydall, Inc.*	612	5,894
Met-Pro Corp.	504	7,353
Miller Industries, Inc.*	1,196	8,862
Mueller Industries, Inc.	2,329	53,589
NACCO Industries, Inc. Class A	621	58,696
NN, Inc.	215	2,763
RBC Bearings, Inc.*	638	21,494
Sun Hydraulics Corp.	555	14,452
Tennant Co.	553	18,946
Trimas Corp.*	605	3,969
Twin Disc, Inc.	535	7,362
Wabash National Corp.	1,446	13,665
Xerium Technologies, Inc.	3,458	22,270
<b>Total Machinery</b>		<b>848,243</b>
<b>Marine 0.2%</b>		
American Commercial Lines, Inc.*	2,211	23,525
Global Ship Lease	508	3,236
Horizon Lines, Inc. Class A	1,105	10,906
International Shipholding Corp.*	305	6,680
<b>Total Marine</b>		<b>44,347</b>
<b>Media 1.1%</b>		
Arbitron, Inc.	722	32,266
Citadel Broadcasting Corp.*	8,640	6,739
Entercom Communications Corp. Class A	833	4,182
Entravision Communications Corp.	1,757	4,726
Fisher Communications, Inc.*	90	3,546
Harris Interactive, Inc.*	1,404	2,429
Journal Communications, Inc. Class A	4,240	20,691
Lee Enterprises, Inc.	4,022	14,077
Lin TV Corp. Class A*	647	3,339
McClatchy Co. Class A	8,236	36,239
Media General, Inc. Class A	1,251	15,550
New Frontier Media, Inc.	1,276	3,037
Playboy Enterprises, Inc. Class B*	717	2,825
Rentrak Corp.*	249	3,444
Salem Communications Holding Corp. Class A*	719	899
Sinclair Broadcast Group, Inc. Class A	2,060	10,382
Valassis Communications, Inc.*	2,484	21,511
Value Line, Inc.	403	13,496
Westwood One, Inc.*	10,973	6,035
World Wrestling Entertainment, Inc.	969	14,981
<b>Total Media</b>		<b>220,394</b>
<b>Metals &amp; Mining 0.7%</b>		

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A.M. Castle & Co.	1,371	23,691
Brush Engineered Materials, Inc.*	1,281	23,789
China Precision Steel, Inc.*	480	1,598
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Haynes International, Inc.*	609	\$ 28,520
Mesabi Trust	495	9,578
Olympic Steel, Inc.	570	16,809
Royal Gold, Inc.	491	17,656
Synalloy Corp.	451	6,111
Universal Stainless & Alloy*	482	12,315
<b>Total Metals &amp; Mining</b>		<b>140,067</b>
<b>Multiline Retail 0.5%</b>		
99 Cents Only Stores*	493	5,408
Bon-Ton Stores, Inc. (The)	2,014	5,478
Fred s, Inc.	1,790	25,454
Retail Ventures, Inc.*	10,294	40,147
Tuesday Morning Corp.	4,692	19,378
<b>Total Multiline Retail</b>		<b>95,865</b>
<b>Multi-Utilities 0.3%</b>		
CH Energy Group, Inc.	881	38,386
NorthWestern Corp.	1,188	29,854
<b>Total Multi-Utilities</b>		<b>68,240</b>
<b>Oil, Gas &amp; Consumable Fuels 1.8%</b>		
Abraxas Petroleum Corp.*	3,460	9,031
Adams Resources & Energy, Inc.	1,152	26,243
Aventine Renewable Energy Holdings, Inc.*	2,556	8,077
Brigham Exploration Co.*	1,432	15,738
Callon Petroleum Co.*	761	13,721
Contango Oil & Gas Co.*	66	3,563
Delek US Holdings, Inc.	4,257	39,462
Enbridge Energy Management LLC.*	459	19,218
Geomet, Inc.*	1,371	7,458
GMX Resources, Inc.*	209	9,990
Gulfport Energy Corp.*	1,286	12,924
Meridian Resource Corp. (The)*	3,317	6,103
Pacific Ethanol, Inc.*	185	257
Parallel Petroleum Corp.*	1,069	10,070
Petroleum Development Corp.*	128	5,679
Petroquest Energy, Inc.*	1,332	20,446
Rosetta Resources, Inc.*	2,079	38,170
USEC, Inc.*	7,583	41,025
Vaalco Energy, Inc.*	3,832	26,211
Verasun Energy Corp	4,846	15,168
Warren Resources, Inc.*	187	1,866
World Fuel Services Corp.	1,493	34,384
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>364,804</b>
<b>Paper &amp; Forest Products 0.4%</b>		
Buckeye Technologies, Inc.*	2,428	19,886
Deltic Timber Corp.	107	6,809
Neenah Paper, Inc.	933	18,473
P.H. Glatfelter Co.	119	1,611
Wausau Paper Corp.	2,619	26,531
<b>Total Paper &amp; Forest Products</b>		<b>73,310</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Personal Products 0.4%</b>		
Elizabeth Arden, Inc.*	1,351	\$ 26,520
Inter Parfums, Inc.	1,224	16,597
Mannatech, Inc.	2,238	8,952
Prestige Brands Holdings, Inc.*	3,186	28,292
Reliv International, Inc.	550	2,778
<b>Total Personal Products</b>		<b>83,139</b>
<b>Pharmaceuticals 1.6%</b>		
Alpharma, Inc. Class A*	1,931	71,235
Caraco Pharmaceutical Laboratories, Ltd.*	1,530	19,140
Cpex Pharmaceuticals, Inc.	68	1,275
Depomed, Inc.*	2,932	10,702
Matrixx Initiatives, Inc.*	161	2,896
Medicines Co. (The)*	1,343	31,184
Obagi Medical Products, Inc.*	504	5,030
Pain Therapeutics, Inc.*	898	8,773
Par Pharmaceutical Cos., Inc.*	229	2,814
Pozen, Inc.*	568	5,970
Salix Pharmaceuticals Ltd.*	2,505	16,057
Sciele Pharma, Inc.*	1,615	49,726
Viropharma, Inc.*	7,769	101,930
<b>Total Pharmaceuticals</b>		<b>326,732</b>
<b>Professional Services 2.9%</b>		
Administaff, Inc.	1,146	31,194
Barrett Business Services	766	9,943
CBIZ, Inc.*	2,108	17,813
CDI Corp.	884	19,740
COMSYS IT Partners, Inc.*	1,271	12,354
CoStar Group, Inc.*	139	6,309
CRA International, Inc.*	430	11,816
Diamond Management & Technology Consultants, Inc.	846	3,968
Exponent, Inc.*	450	14,891
First Advantage Corp. Class A*	2,689	37,780
Hudson Highland Group, Inc.*	1,117	7,763
Resources Connection, Inc.*	1,999	45,037
School Specialty, Inc.*	1,024	31,939
Spherion Corp.*	3,091	15,053
Heidrick & Struggles International, Inc.*	1,092	32,924
Hill International, Inc.*	613	8,490
ICF International, Inc.*	1,075	21,231
Kelly Services, Inc. Class A	2,079	39,605
Kforce, Inc.*	3,070	31,345
Korn/Ferry International*	2,216	39,489
LECG Corp.*	763	6,157
Navigant Consulting, Inc.*	2,572	51,156
On Assignment, Inc.*	1,422	11,205
TrueBlue, Inc.*	3,526	56,979
Volt Information Sciences, Inc.*	1,582	14,206
VSE Corp.	156	5,262

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<b>Total Professional Services</b>			<b>583,649</b>
<b>Investments</b>		<b>Shares</b>	<b>Value</b>
<b>Real Estate Investment Trusts 2.2%</b>			
Acadia Realty Trust	474	\$	11,983
Agree Realty Corp.	330		9,438
American Campus Communities, Inc.	1		34
American Land Lease, Inc.	141		2,740
Cedar Shopping Centers, Inc.	816		10,788
EastGroup Properties, Inc.	379		18,397
Extra Space Storage, Inc.	1,677		25,759
FelCor Lodging Trust, Inc.	183		1,310
Getty Realty Corp.	993		22,015
Hersha Hospitality Trust	434		3,229
Inland Real Estate Corp.	1,866		29,278
Kite Realty Group Trust	527		5,797
LTC Properties, Inc.	894		26,212
Medical Properties Trust, Inc.	2,776		31,508
Mission West Properties, Inc.	1,243		12,107
National Health Investors, Inc.	2,063		70,512
Omega Healthcare Investors, Inc.	2,421		47,596
One Liberty Properties, Inc.	1,177		20,798
Ramco-Gershenson Properties Trust	1,845		41,364
Saul Centers, Inc.	392		19,812
Sovran Self Storage, Inc.	639		28,557
Supertel Hospitality, Inc.	346		1,401
Urstadt Biddle Properties, Inc. Class A	1,085		20,344
<b>Total Real Estate Investment Trusts</b>			<b>460,979</b>
<b>Real Estate Management &amp; Development 0.5%</b>			
Avatar Holdings, Inc.*	2,605		85,965
Consolidated-Tomoka Land Co.	89		3,844
Maui Land & Pineapple Co., Inc. *	266		7,312
Stratus Properties, Inc.*	141		3,880
Tejon Ranch Co.*	119		4,421
<b>Total Real Estate Management &amp; Development</b>			<b>105,422</b>
<b>Road &amp; Rail 1.6%</b>			
Arkansas Best Corp.	1,801		60,676
Celadon Group, Inc.*	1,371		15,725
Dollar Thrifty Automotive Group, Inc.*	549		1,060
Genesee & Wyoming, Inc. Class A *	1,557		58,419
Marten Transport Ltd.*	787		15,354
Old Dominion Freight Line, Inc. *	2,268		64,274
P.A.M. Transportation Services, Inc.*	361		3,953
Saia, Inc.*	1,106		14,688
Universal Truckload Services, Inc.*	713		17,369
USA Truck, Inc.*	129		2,058
YRC Worldwide, Inc.*	5,929		70,910
<b>Total Road &amp; Rail</b>			<b>324,486</b>
<b>Semiconductors &amp; Semiconductor Equipment 2.5%</b>			
Actel Corp.*	139		1,735
Advanced Energy Industries, Inc. *	3,789		51,834
ANADIGICS, Inc.*	251		705
Asyst Technologies, Inc.*	739		1,774
ATMI, Inc.*	861		15,481

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Axcelis Technologies, Inc.*	2,256	\$ 3,835
AXT, Inc.*	850	1,598
Brooks Automation, Inc.*	2,912	24,344
Cabot Microelectronics Corp.*	705	22,616
Ceva, Inc.*	150	1,245
Cirrus Logic, Inc.*	2,232	12,164
Cohu, Inc.	618	9,777
Eagle Test Systems, Inc.*	1,059	16,213
Entegris, Inc.*	4,137	20,023
FEI Co.*	1,426	33,953
Integrated Silicon Solutions, Inc.*	689	1,592
IXYS Corp.*	1,155	10,499
Kopin Corp.*	30	94
Kulicke & Soffa Industries, Inc.*	1,579	7,121
Mattson Technology, Inc.*	2,100	9,933
Micrel, Inc.	2,820	25,577
MKS Instruments, Inc.*	3,808	75,817
Monolithic Power Systems, Inc.*	18	313
Netlogic Microsystems, Inc.*	216	6,532
NVE Corp.*	145	4,105
Omnivision Technologies, Inc.*	890	10,155
Pericom Semiconductor Corp.*	396	4,158
Photronics, Inc.*	1,969	3,702
Power Integrations, Inc.*	502	12,098
Rudolph Technologies, Inc.*	1,309	10,969
Semitool, Inc.*	767	6,274
Semtech Corp.*	1,232	17,199
Silicon Image, Inc.*	5,522	29,487
Silicon Storage Technology, Inc.*	1,125	3,668
Standard Microsystems Corp.*	489	12,215
Supertex, Inc.*	418	11,771
Techwell, Inc.*	921	8,685
Trident Microsystems, Inc.*	3,273	7,855
Triquint Semiconductor, Inc.*	1,758	8,421
Ultra Clean Holdings*	944	4,758
Volterra Semiconductor Corp.*	128	1,629
<b>Total Semiconductors &amp; Semiconductor Equipment</b>		<b>511,924</b>
<b>Software 1.4%</b>		
ACI Worldwide, Inc.*	262	4,590
Actuate Corp.*	1,762	6,167
American Software, Inc. Class A	834	4,545
Captaris, Inc.*	101	466
Commvault Systems, Inc.*	2,093	25,221
Double-Take Software Inc.*	427	4,249
Epicor Software Corp.*	1,688	13,318
EPIQ Systems, Inc.*	77	1,047
Falconstor Software, Inc.*	594	3,184
i2 Technologies, Inc.*	1,355	18,279
Interactive Intelligence, Inc.*	215	1,939
JDA Software Group, Inc.*	460	6,997
Kenexa Corp.*	805	12,711
Manhattan Associates, Inc.*	768	17,157

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	2,447	27,772
Mentor Graphics Corp.*		
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
MSC.Software Corp.*	295	\$ 3,157
Netscout Systems, Inc.*	568	6,044
Opnet Technologies, Inc.*	480	5,846
Pegasystems, Inc.	471	6,081
PROS Holdings, Inc.*	317	2,977
QAD, Inc.	304	2,104
Quality Systems, Inc.	764	32,286
Radiant Systems, Inc.*	452	3,928
Renaissance Learning, Inc.	352	4,572
Smith Micro Software, Inc.*	507	3,600
Soapstone Networks, Inc.	3,351	11,226
Sonic Solutions, Inc.*	198	871
Sourceforge, Inc.*	1,772	2,410
SPSS, Inc.*	506	14,856
Symyx Technologies*	150	1,487
Synchronoss Technologies, Inc.*	438	4,122
Taleo Corp. Class A*	79	1,571
Tyler Technologies, Inc.*	704	10,680
Ultimate Software Group, Inc.*	249	6,723
Unica Corp.*	23	180
VASCO Data Security International*	702	7,273
Wind River Systems, Inc.*	163	1,630
<b>Total Software</b>		<b>281,266</b>
<b>Specialty Retail 7.6%</b>		
A.C. Moore Arts & Crafts, Inc.*	384	2,408
Aaron Rents, Inc.	2,959	80,099
America's Car-Mart, Inc.*	150	2,789
Asbury Automotive Group, Inc.	2,692	31,012
Big 5 Sporting Goods Corp.	1,517	15,655
Books-A-Million, Inc.	1,151	5,755
Brown Shoe Co., Inc.	2,285	37,428
Buckle, Inc. (The)	1,235	68,592
Build-A-Bear Workshop, Inc.*	1,278	9,304
Cabela's, Inc.*	4,226	51,050
Cache, Inc.*	350	2,405
Casual Male Retail Group, Inc.*	5,145	20,220
Cato Corp. (The) Class A	2,253	39,540
Charlotte Russe Holding, Inc.*	1,647	16,882
Charming Shoppes, Inc.*	12,557	61,404
Childrens Place Retail Stores, Inc. (The)*	1,809	60,330
Christopher & Banks Corp.	1,234	9,465
Citi Trends, Inc.*	977	15,915
Coldwater Creek, Inc.*	5,745	33,264
Collective Brands, Inc.*	4,827	88,381
Conn's, Inc.*	1,550	29,001
Dress Barn, Inc.*	5,716	87,397
DSW, Inc. Class A*	2,608	35,730
Finish Line (The) Class A*	3,322	33,187
Genesco, Inc.*	1,083	36,259
Group 1 Automotive, Inc.	1,980	43,025
Gymboree Corp.*	1,722	61,131
Haverty Furniture Cos., Inc.	205	2,345
Hibbett Sports, Inc.*	1,267	25,365

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
HOT Topic, Inc.*	1,530	\$ 10,113
Jo-Ann Stores, Inc.*	362	7,595
JOS A Bank Clothiers, Inc.*	1,188	39,917
Lithia Motors, Inc. Class A	1,816	7,827
MarineMax, Inc.*	767	5,545
Midas Inc.*	383	5,270
Monro Muffler, Inc.	845	19,486
Mothers Work, Inc.*	182	2,526
New York & Co., Inc.*	4,098	39,095
Rent-A-Center, Inc.*	7,487	166,809
Rex Stores Corp.*	353	4,077
Select Comfort Corp.*	3,398	5,607
Shoe Carnival, Inc.*	1,246	20,409
Sonic Automotive, Inc. Class A	3,886	32,876
Stage Stores, Inc.	2,669	36,459
Stein Mart Inc.	4,543	17,763
Systemax, Inc.	1,951	27,431
Talbots, Inc.	132	1,729
Tween Brands, Inc.*	1,695	16,594
West Marine, Inc.*	128	763
Wet Seal, Inc. (The) Class A*	3,350	12,161
Zale Corp.*	2,465	61,625
Zumiez, Inc.*	631	10,399
<b>Total Specialty Retail</b>		<b>1,557,414</b>
<b>Textiles, Apparel &amp; Luxury Goods 2.0%</b>		
American Apparel, Inc.*	121	992
Cherokee, Inc.	736	16,177
G-III Apparel Group Ltd.*	908	16,989
Hartmarx Corp.*	67	125
Heelys, Inc.*	4,458	19,972
Kenneth Cole Productions, Inc. Class A	664	9,761
K-Swiss, Inc. Class A	1,985	34,539
Maidenform Brands, Inc.*	1,790	25,973
Movado Group, Inc.	1,240	27,714
Oxford Industries, Inc.	1,243	32,107
Perry Ellis International, Inc.*	1,300	19,383
Skechers U.S.A., Inc. Class A*	2,819	47,443
Steven Madden Ltd.*	1,393	34,519
Timberland Co. Class A*	2,068	35,921
True Religion Apparel, Inc.*	794	20,525
UniFirst Corp.	875	37,703
Volcom, Inc.*	1,100	19,008
Weyco Group, Inc.	580	19,413
<b>Total Textiles, Apparel &amp; Luxury Goods</b>		<b>418,264</b>
<b>Thriffs &amp; Mortgage Finance 2.2%</b>		
Abington Bancorp, Inc.	506	5,121
Anchor Bancorp Wisconsin, Inc.	1,085	7,975
BankFinancial Corp.	319	4,683
Bank Mutual Corp.	1,166	13,234
BankUnited Financial Corp. Class A	7,454	5,665

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Berkshire Hills Bancorp, Inc.	396	12,672
Brookline Bancorp, Inc.	1,345	17,203
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Clifton Savings Bancorp, Inc.	176	\$ 2,110
Corus Bankshares, Inc.	9,801	39,693
Dime Community Bancshares, Inc.	1,183	18,005
Federal Agricultural Mortgage Corp. Class C	695	2,850
First Financial Holdings, Inc.	625	16,363
First Place Financial Corp. (OH)	1,188	15,266
FirstFed Financial Corp.*	2,519	19,749
Flushing Financial Corp.	1,022	17,885
Franklin Bank Corp.*	2,870	1,406
Imperial Capital Bancorp, Inc.*	813	7,049
Kearny Financial Corp.	141	1,726
Ocwen Financial Corp.*	7,745	62,346
Oritani Financial Corp.*	657	11,070
PMI Group, Inc. (The)	10,549	31,120
Provident Financial Services, Inc.	2,141	35,348
Provident New York Bancorp	1,001	13,233
Rockville Financial, Inc.	384	6,048
Roma Financial Corp.	326	4,809
TierOne Corp.	719	3,688
Triad Guaranty, Inc.*	614	976
TrustCo. Bank Corp.	2,847	33,338
United Community Financial Corp. (OH)	2,152	10,760
Viewpoint Financial Group	229	4,008
Waterstone Financial, Inc.*	197	1,925
Westfield Financial Inc	539	5,552
WSFS Financial Corp.	415	24,900
<b>Total Thrifts &amp; Mortgage Finance</b>		<b>457,776</b>
<b>Trading Companies &amp; Distributors 1.4%</b>		
Aceto Corp.	868	8,324
Beacon Roofing Supply, Inc.*	2,459	38,410
Building Materials Holding Corp.	1,590	747
DXP Enterprises, Inc.*	262	13,967
H&E Equipment Services, Inc.*	2,559	24,720
Houston Wire & Cable Co.	1,497	25,703
Interline Brands, Inc.*	1,598	25,904
Kaman Corp.	770	21,930
Lawson Products, Inc.	172	4,756
Rush Enterprises, Inc. Class A*	2,237	28,634
TAL International Group, Inc.	1,531	31,875
Watsco, Inc.	1,325	66,621
<b>Total Trading Companies &amp; Distributors</b>		<b>291,591</b>
<b>Transportation Infrastructure 0.0%</b>		
CAI International, Inc.*	741	<b>8,195</b>
<b>Water Utilities 0.3%</b>		
American States Water Co.	460	17,710
California Water Service Group.	584	22,484
Middlesex Water Co.	423	7,390
SJW Corp.	427	12,797
Southwest Water Co.	473	6,031
<b>Total Water Utilities</b>		<b>66,412</b>

See Notes to Financial Statements.

**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree SmallCap Earnings Fund**

September 30, 2008

Investments	Shares	Value
<b>Wireless Telecommunication Services 0.5%</b>		
Centennial Communications Corp.*	872	\$ 5,441
Syniverse Holdings, Inc.*	4,430	73,583
USA Mobility, Inc.*	2,233	24,563
<b>Total Wireless Telecommunication Services</b>		<b>103,587</b>
<b>TOTAL COMMON STOCKS</b>		<b>20,558,505</b>
(Cost: \$24,553,730)		
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01% <sup>(a)</sup>		
(Cost: \$786) <sup>(b)</sup>	786	786
<b>TOTAL INVESTMENTS IN SECURITIES 99.8%</b>		<b>20,559,291</b>
(Cost: \$24,554,516) <sup>(c)</sup>		
Cash and Other Assets in Excess of Liabilities 0.2%		48,299
<b>NET ASSETS 100.0%</b>		<b>\$ 20,607,590</b>

\* Non-income producing security.

<sup>(a)</sup> Interest rate shown reflects yield as of September 30, 2008.<sup>(b)</sup> At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$786.<sup>(c)</sup> Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.**See Notes to Financial Statements.**

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Earnings Top 100 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.8%</b>		
<b>Aerospace &amp; Defense 1.7%</b>		
Boeing Co. (The)	1,679	\$ 96,291
Lockheed Martin Corp.	1,449	158,911
<b>Total Aerospace &amp; Defense</b>		<b>255,202</b>
<b>Air Freight &amp; Logistics 0.9%</b>		
FedEx Corp.	1,653	<b>130,653</b>
<b>Automobiles 1.1%</b>		
Harley-Davidson, Inc.	4,300	<b>160,390</b>
<b>Capital Markets 5.8%</b>		
Goldman Sachs Group, Inc.	1,448	185,344
Legg Mason, Inc.	2,368	90,126
Morgan Stanley	6,956	159,988
TD Ameritrade Holding Corp.*	25,847	418,721
<b>Total Capital Markets</b>		<b>854,179</b>
<b>Chemicals 4.4%</b>		
Dow Chemical Co. (The)	4,794	152,353
E.I. Du Pont de Nemours & Co.	3,961	159,628
PPG Industries, Inc.	2,709	157,989
Rohm & Haas Co.	2,659	186,131
<b>Total Chemicals</b>		<b>656,101</b>
<b>Commercial Banks 9.0%</b>		
BB&T Corp.	5,881	222,301
Fifth Third Bancorp	6,535	77,767
KeyCorp	11,805	140,952
National City Corp.	9,133	15,983
PNC Financial Services Group, Inc. (The)	2,328	173,902
Regions Financial Corp.	9,089	87,254
SunTrust Banks, Inc.	3,023	136,005
U.S. Bancorp	6,041	217,597
Wachovia Corp.	6,292	22,022
Wells Fargo & Co.	6,409	240,529
<b>Total Commercial Banks</b>		<b>1,334,312</b>
<b>Commercial Services &amp; Supplies 0.9%</b>		
Waste Management, Inc.	4,376	<b>137,800</b>
<b>Computers &amp; Peripherals 1.2%</b>		
International Business Machines Corp.	1,478	<b>172,867</b>
<b>Consumer Finance 2.1%</b>		
Capital One Financial Corp.	6,079	<b>310,029</b>
<b>Diversified Financial Services 5.6%</b>		
Bank of America Corp.	5,463	191,205
Citigroup, Inc.	8,347	171,197
JPMorgan Chase & Co.	6,663	311,162
Moody's Corp.	4,751	161,534
<b>Total Diversified Financial Services</b>		<b>835,098</b>
<b>Diversified Telecommunication Services 1.6%</b>		

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	75,540	243,994
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Electric Utilities 4.3%</b>		
Duke Energy Corp.	8,366	\$ 145,819
Edison International	2,759	110,084
Exelon Corp.	1,792	112,215
FirstEnergy Corp.	1,980	132,640
Progress Energy, Inc.	3,050	131,547
<b>Total Electric Utilities</b>		<b>632,305</b>
<b>Energy Equipment &amp; Services 1.1%</b>		
Halliburton Co.	4,968	160,914
<b>Food &amp; Staples Retailing 1.3%</b>		
Wal-Mart Stores, Inc.	3,262	195,361
<b>Food Products 0.6%</b>		
Archer-Daniels-Midland Co.	3,764	82,469
<b>Health Care Providers &amp; Services 2.4%</b>		
Aetna, Inc.	2,583	93,272
Cigna Corp.	3,377	114,751
UnitedHealth Group, Inc.	2,567	65,176
WellPoint, Inc.*	1,839	86,010
<b>Total Health Care Providers &amp; Services</b>		<b>359,209</b>
<b>Household Durables 0.9%</b>		
Fortune Brands, Inc.	2,286	131,125
<b>Household Products 1.0%</b>		
Kimberly-Clark Corp.	2,197	142,453
<b>Insurance 13.7%</b>		
Allstate Corp. (The)	7,173	330,820
American International Group, Inc.	4,262	14,192
Berkshire Hathaway, Inc. Class B*	43	188,985
Chubb Corp. (The)	5,420	297,558
Genworth Financial, Inc. Class A	11,461	98,679
Hartford Financial Services Group, Inc. (The)	2,864	117,395
Lincoln National Corp.	3,602	154,202
Loews Corp.	4,052	160,013
Metlife, Inc.	3,142	175,952
Progressive Corp. (The)	13,137	228,584
Travelers Cos., Inc. (The)	5,950	268,940
<b>Total Insurance</b>		<b>2,035,320</b>
<b>Machinery 4.2%</b>		
Caterpillar, Inc.	2,677	159,549
Cummins, Inc.	2,585	113,016
Eaton Corp.	2,081	116,911
Paccar, Inc.	3,239	123,697
Parker Hannifin Corp.	2,005	106,265
<b>Total Machinery</b>		<b>619,438</b>
<b>Media 2.4%</b>		
CBS Corp. Class B	6,531	95,222
McGraw-Hill Cos., Inc. (The)	3,400	107,474
Walt Disney Co. (The)	4,769	146,361
<b>Total Media</b>		<b>349,057</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree Earnings Top 100 Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Metals &amp; Mining 4.8%</b>		
Alcoa, Inc.	4,735	\$ 106,916
Allegheny Technologies, Inc.	2,231	65,926
Freeport-McMoRan Copper & Gold, Inc.	1,736	98,692
Nucor Corp.	3,626	143,227
Southern Copper Corp.	5,601	106,867
United States Steel Corp.	2,347	182,151
<b>Total Metals &amp; Mining</b>		<b>703,779</b>
<b>Multiline Retail 3.3%</b>		
Kohl's Corp.*	3,978	183,306
Macy's, Inc.	6,532	117,445
Sears Holdings Corp.*	2,016	188,497
<b>Total Multiline Retail</b>		<b>489,248</b>
<b>Multi-Utilities 0.9%</b>		
Consolidated Edison, Inc.	3,081	132,360
<b>Office Electronics 0.8%</b>		
Xerox Corp.	9,900	114,147
<b>Oil, Gas &amp; Consumable Fuels 12.3%</b>		
Apache Corp.	1,492	155,586
Chesapeake Energy Corp.	4,850	173,921
Chevron Corp.	2,333	192,426
ConocoPhillips	2,493	182,612
Devon Energy Corp.	1,930	176,016
Exxon Mobil Corp.	2,080	161,533
Hess Corp.	1,920	157,594
Marathon Oil Corp.	4,390	175,029
Occidental Petroleum Corp.	2,121	149,424
Valero Energy Corp.	4,631	140,319
XTO Energy, Inc.	3,208	149,236
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>1,813,696</b>
<b>Pharmaceuticals 0.9%</b>		
Wyeth	3,494	129,068
<b>Real Estate Investment Trusts 2.2%</b>		
Boston Properties, Inc.	2,304	215,793
Prologis	2,693	111,140
<b>Total Real Estate Investment Trusts</b>		<b>326,933</b>
<b>Road &amp; Rail 3.9%</b>		
Burlington Northern Santa Fe Corp.	1,831	169,239
CSX Corp.	3,474	189,576
Norfolk Southern Corp.	3,344	221,407
<b>Total Road &amp; Rail</b>		<b>580,222</b>
<b>Semiconductors &amp; Semiconductor Equipment 0.9%</b>		
Applied Materials, Inc.	8,936	135,202
<b>Specialty Retail 3.6%</b>		
Best Buy Co., Inc.	2,904	108,900
Home Depot, Inc.	8,420	217,994



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Lowes Cos., Inc.	8,948	211,978
<b>Total Specialty Retail</b>		<b>538,872</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$19,315,721)		<b>14,761,803</b>
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED</b> 0.0%		
<b>MONEY MARKET FUND</b> <sup>(a)</sup> 0.0%		
UBS Private Money Market Fund LLC, 3.01%		
(Cost: \$2) <sup>(b)</sup>	2	\$ 2
<b>TOTAL INVESTMENTS IN SECURITIES</b> 99.8%		<b>14,761,805</b>
(Cost: \$19,315,723) <sup>(c)</sup>		
Cash and Other Assets in Excess of Liabilities 0.2%		33,146
<b>NET ASSETS</b> 100.0%		<b>\$ 14,794,951</b>
* Non-income producing security.		

(a) Interest rate shown reflects yield as of September 30, 2008.

(b) At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$2.

(c) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

***See Notes to Financial Statements.***

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>COMMON STOCKS 99.5%</b>		
<b>Aerospace &amp; Defense 0.0%</b>		
Ceradyne, Inc.*	247	\$ 9,055
<b>Air Freight &amp; Logistics 0.1%</b>		
Air Transport Services Group, Inc.*	1,772	1,311
Atlas Air Worldwide Holdings, Inc.*	143	5,764
Pacer International, Inc.	319	5,254
Park-Ohio Holdings Corp.*	85	1,521
<b>Total Air Freight &amp; Logistics</b>		<b>13,850</b>
<b>Airlines 0.4%</b>		
Alaska Air Group, Inc.*	395	8,054
AMR Corp.*	3,378	33,171
Continental Airlines, Inc. Class B*	1,809	30,174
Pinnacle Airlines Corp.*	324	1,290
Republic Airways Holdings, Inc.*	351	3,577
Skywest, Inc.	450	7,191
UAL Corp.*	1,725	15,163
US Airways Group, Inc.*	2,679	16,154
<b>Total Airlines</b>		<b>114,774</b>
<b>Auto Components 0.1%</b>		
ATC Technology Corp.*	142	3,371
Autoliv, Inc.	462	15,593
Spartan Motors, Inc.	84	267
Tenneco, Inc.*	297	3,157
<b>Total Auto Components</b>		<b>22,388</b>
<b>Automobiles 0.3%</b>		
Harley-Davidson, Inc.	1,749	65,238
Thor Industries, Inc.	311	7,719
<b>Total Automobiles</b>		<b>72,957</b>
<b>Building Products 0.3%</b>		
American Woodmark Corp.	102	2,290
Gibraltar Industries, Inc.	199	3,723
Insteel Industries, Inc.	167	2,270
Lennox International, Inc.	419	13,940
Masco Corp.	2,606	46,751
NCI Buildings Systems, Inc.*	185	5,874
Quanex Building Products Corp.	221	3,368
Simpson Manufacturing Co., Inc.	268	7,260
Universal Forest Products, Inc.	137	4,783
<b>Total Building Products</b>		<b>90,259</b>
<b>Capital Markets 4.6%</b>		
American Capital Ltd.	1,390	35,459
Apollo Investment Corp.	763	13,009
Ares Capital Corp.	489	5,100
E*Trade Financial Corp.*	9,276	25,973
Fortress Investment Group LLC, Class A	1,270	13,335

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Goldman Sachs Group, Inc.	4,507	576,896
Hercules Technology Growth Capital, Inc.	171	1,659
Jefferies Group, Inc.	794	17,786
Knight Capital Group, Inc., Class A*	627	9,317
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Legg Mason, Inc.	822	\$ 31,285
MCG Capital Corp.	786	2,059
Morgan Stanley	13,089	301,047
Patriot Capital Funding, Inc.	193	1,229
Piper Jaffray Cos., Inc.*	99	4,282
Prospect Capital Corp.	143	1,832
SWS Group, Inc.	196	3,951
TD Ameritrade Holding Corp.*	9,838	159,376
TICC Capital Corp.	209	1,074
<b>Total Capital Markets</b>		<b>1,204,669</b>
<b>Chemicals 2.2%</b>		
Dow Chemical Co. (The)	6,446	204,854
E.I. Du Pont de Nemours & Co.	5,598	225,600
H.B. Fuller Co.	337	7,033
Hercules, Inc.	1,634	32,337
ICO, Inc.*	172	965
LSB Industries, Inc.*	137	1,897
PPG Industries, Inc.	1,038	60,536
Quaker Chemical Corp.	90	2,561
RPM International, Inc.	882	17,058
Spartech Corp.	268	2,653
Valspar Corp. (The)	616	13,731
Westlake Chemical Corp.	436	9,169
<b>Total Chemicals</b>		<b>578,394</b>
<b>Commercial Banks 9.6%</b>		
Ameris Bancorp	113	1,678
Arrow Financial Corp.	88	2,588
Associated Banc-Corp	884	17,636
BancFirst Corp.	96	4,640
BancorpSouth, Inc.	444	12,490
Bank of Hawaii Corp.	336	17,959
Banner Corp.	84	1,009
BB&T Corp.	3,959	149,650
Capitol Bancorp Ltd.	125	2,436
Cascade Bancorp	212	1,885
Cathay General Bancorp	363	8,639
Center Financial Corp.	175	2,235
Central Pacific Financial Corp.	341	5,732
Citizens Republic Bankcorp, Inc.	477	1,469
City Bank (Lynnwood WA)	165	2,574
City Holding Co.	118	4,986
City National Corp.	294	15,964
Colonial BancGroup, Inc. (The)	1,411	11,090
Comerica, Inc.	1,410	46,234
Commerce Bancshares, Inc.	371	17,214
Community Trust Bancorp, Inc.	110	3,784
Cullen/Frost Bankers, Inc.	322	19,320
CVB Financial Corp.	478	6,644
East West Bancorp, Inc.	536	7,343
Enterprise Financial Services Corp.	81	1,827
Fifth Third Bancorp	3,642	43,340

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
First Bancorp	96	\$ 1,642
First Bancorp (Puerto Rico)	500	5,530
First Citizens BancShares, Inc. Class A	58	10,382
First Community Bancshares, Inc.	83	3,114
First Financial Corp.	73	3,430
First Merchants Corp.	112	2,554
First Midwest Bancorp, Inc.	299	7,248
First Regional Bancorp (Los Angeles CA)*	128	800
First South Bancorp, Inc.	81	1,399
First State Bancorporation (NM)	129	689
FNB Corp./PA	377	6,024
Frontier Financial Corp.	310	4,163
Fulton Financial Corp.	1,093	11,925
Great Southern Bancorp, Inc.	116	1,479
Green County Bancshares, Inc.	74	1,740
Hanmi Financial Corp.	603	3,045
Heartland Financial USA, Inc.	101	2,531
Heritage Commerce Corp.	110	1,674
Horizon Financial Corp.	96	872
Huntington Bancshares, Inc.	2,446	19,544
Independent Bank Corp. /MA	83	2,587
Integra Bank Corp.	113	902
International Bancshares Corp.	445	12,015
KeyCorp	4,109	49,061
Lakeland Financial Corp.	96	2,108
M&T Bank Corp.	801	71,489
MainSource Financial Group, Inc.	130	2,548
Marshall & Ilsley Corp.	2,593	52,249
Nara Bancorp, Inc.	266	2,979
National Penn Bancshares, Inc.	318	4,643
NBT Bancorp, Inc.	194	5,804
Old National Bancorp	352	7,047
Old Second Bancorp, Inc.	71	1,315
Pacific Capital Bancorp	334	6,797
PacWest Bancorp	219	6,261
Park National Corp.	96	7,488
Peoples Bancorp, Inc.	70	1,524
Popular, Inc.	2,235	18,528
Preferred Bank	96	1,076
Provident Bankshares Corp.	211	2,049
Regions Financial Corp.	5,796	55,642
Renasant Corp.	124	2,692
Republic Bancorp, Inc. Class A	125	3,790
S&T Bancorp, Inc.	141	5,193
Sandy Spring Bancorp, Inc.	88	1,945
Santander BanCorp	321	3,467
SCBT Financial Corp.	56	2,106
Security Bank Corp.	250	1,038
Sierra Bancorp	73	1,523
Simmons First National Corp. Class A	82	2,919
Southwest Bancorp, Inc.	114	2,014
Sterling Financial Corp. /WA	453	6,569
Suffolk Bancorp	57	2,246

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Investments	Shares	Value
SunTrust Banks, Inc.	2,539	\$ 114,230
SVB Financial Group*	200	11,584
SY Bancorp, Inc.	85	2,603
Synovus Financial Corp.	2,041	21,124
Taylor Capital Group, Inc.	113	1,355
TCF Financial Corp.	1,034	18,612
Trico Bancshares	97	2,088
Trustmark Corp.	369	7,653
U.S. Bancorp	11,685	420,893
UCBH Holdings, Inc.	560	3,590
Umpqua Holdings Corp.	416	6,119
Union Bankshares Corp.	97	2,328
United Bankshares, Inc.	263	9,205
United Community Banks, Inc.	324	4,296
Univest Corp. of Pennsylvania	112	4,144
Virginia Commerce Bancorp*	203	1,269
Wachovia Corp.	17,654	61,789
Washington Trust Bancorp, Inc.	81	2,155
Webster Financial Corp.	365	9,216
Wells Fargo & Co.	23,588	885,257
WesBanco, Inc.	153	4,073
West Coast Bancorp (OR)	126	1,847
Whitney Holding Corp.	532	12,901
Wilmington Trust Corp.	516	14,876
Wilshire Bancorp, Inc.	293	3,566
Zions Bancorp.	1,015	39,281
<b>Total Commercial Banks</b>		<b>2,515,819</b>
<b>Commercial Services &amp; Supplies 0.4%</b>		
American Reprographics Co.*	348	6,003
Amrep Corp.*	101	4,283
Consolidated Graphics, Inc.*	90	2,730
Deluxe Corp.	405	5,828
Ennis, Inc.	200	3,092
Herman Miller, Inc.	402	9,837
IKON Office Solutions, Inc.	782	13,302
Knoll, Inc.	321	4,854
Mobile Mini, Inc.*	193	3,731
Pitney Bowes, Inc.	1,252	41,642
Schawk, Inc.	168	2,540
Standard Parking Corp.*	123	2,733
United Stationers, Inc.*	246	11,766
<b>Total Commercial Services &amp; Supplies</b>		<b>112,341</b>
<b>Communications Equipment 0.1%</b>		
Arris Group, Inc.*	1,177	9,098
CommScope, Inc.*	350	12,124
<b>Total Communications Equipment</b>		<b>21,222</b>
<b>Computers &amp; Peripherals 3.5%</b>		
Immersion Corp.*	213	1,240
International Business Machines Corp.	7,275	850,884
Intevac, Inc.*	265	2,820
Lexmark International, Inc. Class A*	685	22,310

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Super Micro Computer, Inc.*	212	\$ 1,910
Western Digital Corp.*	1,495	31,873
<b>Total Computers &amp; Peripherals</b>		<b>911,037</b>
<b>Construction &amp; Engineering 0.1%</b>		
EMCOR Group, Inc.*	351	9,239
Michael Baker Corp.*	68	2,366
Northwest Pipe Co.*	55	2,399
Perini Corp.*	142	3,662
<b>Total Construction &amp; Engineering</b>		<b>17,666</b>
<b>Construction Materials 0.0%</b>		
Eagle Materials, Inc.	318	<b>7,114</b>
<b>Consumer Finance 1.4%</b>		
Advance America Cash Advance Centers, Inc.	559	1,671
Advanta Corp. Class B	838	6,897
AmeriCredit Corp.*	2,384	24,150
Capital One Financial Corp.	4,619	235,569
Cash America International, Inc.	169	6,091
Credit Acceptance Corp.*	253	4,301
Discover Financial Services	4,218	58,293
Ezcorp, Inc. Class A*	235	4,418
First Cash Financial Services, Inc.*	195	2,925
First Marblehead Corp. (The)	2,590	6,449
Student Loan Corp. (The)	132	12,276
World Acceptance Corp.*	125	4,500
<b>Total Consumer Finance</b>		<b>367,540</b>
<b>Containers &amp; Packaging 0.3%</b>		
AEP Industries, Inc.*	81	1,620
Crown Holdings, Inc.*	1,065	23,654
Rock-Tenn Co. Class A	243	9,715
Sealed Air Corp.	1,189	26,146
Sonoco Products Co.	558	16,561
<b>Total Containers &amp; Packaging</b>		<b>77,696</b>
<b>Distributors 0.0%</b>		
Core-Mark Holding Co., Inc.*	76	<b>1,899</b>
<b>Diversified Consumer Services 0.0%</b>		
Pre-Paid Legal Services, Inc.*	86	3,548
Regis Corp.	268	7,370
<b>Total Diversified Consumer Services</b>		<b>10,918</b>
<b>Diversified Financial Services 14.4%</b>		
Asset Acceptance Capital Corp.	200	2,108
Asta Funding, Inc.	115	806
Bank of America Corp.	37,954	1,328,390
Citigroup, Inc.	46,861	961,119
Encore Capital Group, Inc.*	90	1,233
Financial Federal Corp.	194	4,446
JPMorgan Chase & Co.	30,586	1,428,367

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Moody's Corp.	1,648	56,032
Portfolio Recovery Associates, Inc.*	98	4,766
<b>Total Diversified Financial Services Investments</b>		<b>3,787,267</b>
	<b>Shares</b>	<b>Value</b>
<b>Diversified Telecommunication Services 0.8%</b>		
CenturyTel, Inc.	672	\$ 24,629
Cincinnati Bell, Inc.*	1,511	4,669
Embarq Corp.	1,094	44,362
Qwest Communications International, Inc.	31,899	103,034
Windstream Corp.	2,910	31,835
<b>Total Diversified Telecommunication Services</b>		<b>208,529</b>
<b>Electric Utilities 0.7%</b>		
ALLETE, Inc.	183	8,144
Cleco Corp.	433	10,933
Duke Energy Corp.	7,222	125,880
MGE Energy, Inc.	126	4,479
Portland General Electric Co.	478	11,309
Westar Energy, Inc.	630	14,515
<b>Total Electric Utilities</b>		<b>175,260</b>
<b>Electrical Equipment 0.2%</b>		
A.O. Smith Corp.	209	8,191
Acuity Brands, Inc.	304	12,696
AZZ, Inc.*	82	3,392
Encore Wire Corp.	183	3,314
GrafTech International Ltd.*	555	8,386
Regal-Beloit Corp.	199	8,461
<b>Total Electrical Equipment</b>		<b>44,440</b>
<b>Electronic Equipment &amp; Instruments 0.4%</b>		
Anixter International, Inc.*	293	17,436
Arrow Electronics, Inc.*	912	23,913
Avnet, Inc.*	996	24,532
Benchmark Electronics, Inc.*	450	6,336
CPI International, Inc.*	123	1,781
Ingram Micro, Inc. Class A*	1,035	16,632
Insight Enterprises, Inc.*	280	3,755
LoJack Corp.*	115	769
SYNNEX Corp.*	237	5,295
Vishay Intertechnology, Inc.*	1,233	8,162
<b>Total Electronic Equipment &amp; Instruments</b>		<b>108,611</b>
<b>Energy Equipment &amp; Services 2.6%</b>		
Allis-Chalmers Energy, Inc.*	269	3,403
Basic Energy Services, Inc.*	407	8,669
BJ Services Co.	2,558	48,934
Bronco Drilling Co., Inc.*	268	2,739
Cal Dive International, Inc.*	689	7,303
Complete Production Services, Inc.*	812	16,346
ENSCO International, Inc.	1,401	80,739
Global Industries Ltd.*	673	4,671
Grey Wolf, Inc.*	2,843	22,119
Gulfmark Offshore, Inc.*	200	8,976
Halliburton Co.	5,458	176,784
Helmerich & Payne, Inc.	794	34,293
Hornbeck Offshore Services, Inc.*	167	6,450
Key Energy Group, Inc.*	795	9,222

See Notes to Financial Statements.

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Lufkin Industries, Inc.	113	\$ 8,967
Oil States International, Inc.*	506	17,887
Parker Drilling Co.*	988	7,924
Patterson-UTI Energy, Inc.	2,152	43,082
Pioneer Drilling Co.*	473	6,291
Pride International, Inc.*	952	28,189
Rowan Cos., Inc.	853	26,059
RPC, Inc.	673	9,462
SEACOR Holdings, Inc.*	168	13,264
Smith International, Inc.	8	469
Superior Energy Services, Inc.*	633	19,712
Superior Well Services, Inc.*	172	4,353
Tidewater, Inc.	489	27,071
Trico Marine Services, Inc.*	110	1,879
Union Drilling, Inc.*	226	2,393
Unit Corp.*	501	24,960
<b>Total Energy Equipment &amp; Services</b>		<b>672,610</b>
<b>Food &amp; Staples Retailing 0.0%</b>		
Andersons, Inc. (The)	99	3,487
Pantry, Inc. (The)*	129	2,734
Winn-Dixie Stores, Inc.*	391	5,434
<b>Total Food &amp; Staples Retailing</b>		<b>11,655</b>
<b>Food Products 0.3%</b>		
American Dairy, Inc.*	79	800
Archer-Daniels-Midland Co.	3,102	67,965
Cal-Maine Foods, Inc.	219	6,009
Imperial Sugar Co.	177	2,397
Sanderson Farms, Inc.	160	5,878
TreeHouse Foods, Inc.*	170	5,049
<b>Total Food Products</b>		<b>88,098</b>
<b>Gas Utilities 0.2%</b>		
AGL Resources, Inc.	445	13,964
Atmos Energy Corp.	557	14,827
Nicor, Inc.	251	11,132
Southwest Gas Corp.	249	7,535
UGI Corp.	584	15,056
<b>Total Gas Utilities</b>		<b>62,514</b>
<b>Health Care Equipment &amp; Supplies 0.0%</b>		
Aspect Medical Systems, Inc.*	177	920
Palomar Medical Technologies, Inc.*	181	2,437
<b>Total Health Care Equipment &amp; Supplies</b>		<b>3,357</b>
<b>Health Care Providers &amp; Services 1.1%</b>		
Apria Healthcare Group, Inc.*	310	5,654
Centene Corp.*	266	5,456
Cigna Corp.	1,730	58,785
Emergency Medical Services Corp. Class A*	154	4,602



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Healthspring, Inc.*	349	7,385
LCA-Vision, Inc.	166	770
LifePoint Hospitals, Inc.*	339	10,895
Lincare Holdings, Inc.*	534	16,068
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
National Healthcare Corp.	72	\$ 3,393
Omnicare, Inc.	766	22,038
WellCare Health Plans, Inc.*	420	15,120
WellPoint, Inc.*	3,073	143,724
<b>Total Health Care Providers &amp; Services</b>		<b>293,890</b>
<b>Hotels, Restaurants &amp; Leisure 0.4%</b>		
AFC Enterprises, Inc.*	165	1,198
Ambassadors Group, Inc.	160	2,546
Bluegreen Corp.*	389	2,688
Brinker International, Inc.	819	14,652
Carrols Restaurant Group, Inc.*	185	555
CBRL Group, Inc.	175	4,603
CEC Entertainment, Inc.*	211	7,005
Darden Restaurants, Inc.	1,085	31,063
Dover Downs Gaming & Entertainment, Inc.	200	1,556
Jack in the Box, Inc.*	378	7,976
McCormick & Schmick's Seafood Restaurants, Inc.*	45	438
Ruby Tuesday, Inc.	506	2,930
Wyndham Worldwide Corp.	1,238	19,448
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>96,658</b>
<b>Household Durables 1.2%</b>		
Black & Decker Corp. (The)	497	30,193
Blyth, Inc.	267	3,028
Brookfield Homes Corp.	473	6,792
Ethan Allen Interiors, Inc.	226	6,333
Fortune Brands, Inc.	916	52,541
Harman International Industries, Inc.	327	11,141
Leggett & Platt, Inc.	1,005	21,899
Mohawk Industries, Inc.*	481	32,415
National Presto Industries, Inc.	53	3,949
NVR, Inc.*	65	37,180
Sealy Corp.	529	3,417
Stanley Works (The)	568	23,708
Toll Brothers, Inc.*	1,163	29,342
Whirlpool Corp.	576	45,671
<b>Total Household Durables</b>		<b>307,609</b>
<b>Household Products 0.0%</b>		
Central Garden and Pet Co. Class A*	522	3,106
<b>Independent Power Producers &amp; Energy 0.2%</b>		
Mirant Corp.*	2,887	52,803
<b>Industrial Conglomerates 0.1%</b>		
Carlisle Cos., Inc.	430	12,887
Seaboard Corp.	13	16,341
<b>Total Industrial Conglomerates</b>		<b>29,228</b>
<b>Insurance 14.0%</b>		
Alleghany Corp.*	47	17,155
Allstate Corp. (The)	7,264	335,015
AMBAC Financial Group, Inc.	682	1,589
American Equity Investment Life Holding Co., Inc.	672	5,040

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
American Financial Group, Inc.	1,159	\$ 34,191
American International Group, Inc.	21,309	70,959
American National Insurance Co.	175	15,108
American Physicians Capital, Inc.	102	4,318
Amerisafe, Inc.*	223	4,059
Amtrust Financial Services, Inc.	585	7,950
Assurant, Inc.	935	51,425
Baldwin & Lyons, Inc. Class B	144	3,452
Berkshire Hathaway, Inc. Class B*	224	984,479
Chubb Corp. (The)	3,939	216,251
Cincinnati Financial Corp.	1,159	32,962
CNA Financial Corp.	2,557	67,096
CNA Surety Corp.*	363	6,062
Darwin Professional Underwriters, Inc.*	98	3,049
Delphi Financial Group, Inc. Class A	347	9,730
Donegal Group, Inc. Class A	195	3,535
EMC Insurance Group, Inc.	152	4,481
Employers Holdings, Inc.	852	14,808
Erie Indemnity Co. Class A	352	14,879
FBL Financial Group, Inc. Class A	210	5,857
Fidelity National Financial, Inc. Class A	1,335	19,625
First Mercury Financial Corp.*	142	2,024
Fpic Insurance Group, Inc.*	69	3,546
Genworth Financial, Inc. Class A	4,486	38,624
Hallmark Financial Services, Inc.*	138	1,254
Hanover Insurance Group, Inc. (The)	418	19,027
Harleysville Group, Inc.	221	8,354
Hartford Financial Services Group, Inc. (The)	2,946	120,757
HCC Insurance Holdings, Inc.	1,004	27,108
Horace Mann Educators Corp.	379	4,878
Independence Holding Co.	191	2,206
Infinity Property & Casualty Corp.	167	6,880
Lincoln National Corp.	2,022	86,562
Loews Corp.	3,540	139,795
Markel Corp.*	60	21,090
MBIA, Inc.	1,559	18,552
Meadowbrook Insurance Group, Inc.*	236	1,666
Mercury General Corp.	363	19,874
Metlife, Inc.	5,178	289,968
National Interstate Corp.	104	2,499
National Western Life Insurance Co. Class A	30	7,262
Nationwide Financial Services, Inc. Class A	1,232	60,775
Navigators Group, Inc.*	123	7,134
Odyssey Re Holdings Corp.	628	27,506
Old Republic International Corp.	1,860	23,715
Philadelphia Consolidated Holding Co.*	615	36,021
Phoenix Cos., Inc. (The)	994	9,185
Presidential Life Corp.	334	5,274
ProAssurance Corp.*	235	13,160
Progressive Corp. (The)	5,918	102,973
Protective Life Corp.	534	15,224
Reinsurance Group of America, Inc. Class A	492	26,568
<b>Investments</b>	<b>Shares</b>	<b>Value</b>

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RLI Corp.	233	\$ 14,467
Safety Insurance Group, Inc.	210	7,965
SeaBright Insurance Holdings, Inc.*	198	2,574
Selective Insurance Group, Inc.	436	9,993
StanCorp Financial Group, Inc.	364	18,928
State Auto Financial Corp.	334	9,709
Torchmark Corp.	701	41,920
Transatlantic Holdings, Inc.	518	28,153
Travelers Cos., Inc. (The)	7,110	321,371
United Fire & Casualty Co.	293	8,377
Unitrin, Inc.	378	9,427
Universal Insurance Holdings, Inc.	458	1,594
Unum Group	2,710	68,021
W.R. Berkley Corp.	1,992	46,912
Zenith National Insurance Corp.	492	18,027
<b>Total Insurance</b>		<b>3,689,974</b>
<b>Internet &amp; Catalog Retail 0.0%</b>		
NutriSystem, Inc.*	369	6,539
<b>Internet Software &amp; Services 0.0%</b>		
TheStreet.com, Inc.	206	1,234
<b>IT Services 0.3%</b>		
Broadridge Financial Solutions, Inc.	713	10,973
Ciber, Inc.*	350	2,447
Convergys Corp.*	822	12,149
CSG Systems International, Inc.*	304	5,329
Global Cash Access Holdings, Inc.*	569	2,879
InfoGROUP, Inc.	388	2,565
SAIC, Inc.*	1,425	28,828
Total System Services, Inc.	986	16,170
<b>Total IT Services</b>		<b>81,340</b>
<b>Leisure Equipment &amp; Products 0.3%</b>		
Hasbro, Inc.	906	31,456
Jakks Pacific, Inc.*	253	6,302
Mattel, Inc.	2,320	41,853
Pool Corp.	291	6,789
<b>Total Leisure Equipment &amp; Products</b>		<b>86,400</b>
<b>Machinery 2.2%</b>		
American Railcar Industries, Inc.	138	2,214
Ampco-Pittsburgh Corp.	88	2,279
Cascade Corp.	69	3,023
Caterpillar, Inc.	4,168	248,412
Dover Corp.	1,140	46,227
Eaton Corp.	930	52,247
EnPro Industries, Inc.*	249	9,253
Freightcar America, Inc.	195	5,708
Gardner Denver, Inc.*	445	15,450
Hurco Cos., Inc.*	43	1,272
Mueller Industries, Inc.	239	5,499
NACCO Industries, Inc. Class A	68	6,427
Oshkosh Truck Corp.	459	6,040

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Paccar, Inc.	2,136	\$ 81,574
Terex Corp.*	751	22,921
Timken Co. (The)	710	20,129
Trinity Industries, Inc.	866	22,282
Twin Disc, Inc.	67	922
Wabash National Corp.	127	1,200
Wabtec Corp.	268	13,730
Xerium Technologies, Inc.	311	2,003
<b>Total Machinery</b>		<b>568,812</b>
<b>Media 0.6%</b>		
AH Belo Corp. Class A	116	599
Belo Corp. Class A	590	3,516
CBS Corp. Class B	4,081	59,501
Cinemark Holdings, Inc.	590	8,024
Cox Radio, Inc. Class A*	529	5,586
Gannett Co., Inc.	2,361	39,925
Harte-Hanks, Inc.	473	4,905
Idearc, Inc.	868	1,085
Journal Communications, Inc. Class A	459	2,240
Lee Enterprises, Inc.	478	1,673
McClatchy Co. Class A	856	3,766
Media General, Inc. Class A	127	1,579
Regal Entertainment Group Class A	1,470	23,197
Scholastic Corp.*	243	6,240
Valassis Communications, Inc.*	282	2,442
<b>Total Media</b>		<b>164,278</b>
<b>Metals &amp; Mining 2.3%</b>		
A.M. Castle & Co.	166	2,868
Alcoa, Inc.	5,127	115,768
Allegheny Technologies, Inc.	709	20,951
Brush Engineered Materials, Inc.*	129	2,396
Commercial Metals Co.	948	16,012
Freeport-McMoRan Copper & Gold, Inc.	2,236	127,117
Nucor Corp.	2,098	82,871
Olympic Steel, Inc.	76	2,241
Reliance Steel & Aluminum Co.	633	24,035
Schnitzer Steel Industries, Inc. Class A	168	6,592
Southern Copper Corp.	6,075	115,911
Steel Dynamics, Inc.	1,326	22,661
United States Steel Corp.	938	72,798
Universal Stainless & Alloy*	69	1,763
<b>Total Metals &amp; Mining</b>		<b>613,984</b>
<b>Multiline Retail 1.7%</b>		
Big Lots, Inc.*	696	19,370
Bon-Ton Stores, Inc. (The)	227	617
Dillard's, Inc. Class A	767	9,051
Dollar Tree Stores, Inc.*	603	21,925
Family Dollar Stores, Inc.	1,017	24,103
JC Penney Co., Inc.	2,077	69,247

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Kohl's Corp.*	2,134	98,335
Macy's, Inc.	2,885	51,872
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Nordstrom, Inc.	1,665	\$ 47,985
Retail Ventures, Inc.*	1,330	5,187
Sears Holdings Corp.*	1,037	96,960
Tuesday Morning Corp.*	678	2,800
<b>Total Multiline Retail</b>		<b>447,452</b>
<b>Multi-Utilities 0.3%</b>		
CH Energy Group, Inc.	99	4,313
NiSource, Inc.	1,508	22,259
OGE Energy Corp.	588	18,157
TECO Energy, Inc.	1,303	20,496
<b>Total Multi-Utilities</b>		<b>65,225</b>
<b>Oil, Gas &amp; Consumable Fuels 22.8%</b>		
Alon USA Energy, Inc.	400	5,392
Atlas Energy Resources LLC	219	5,650
Aventine Renewable Energy Holdings, Inc.*	349	1,103
Chesapeake Energy Corp.	3,091	110,843
Chevron Corp.	14,808	1,221,364
Cimarex Energy Co.	506	24,748
ConocoPhillips	11,062	810,292
Delek US Holdings, Inc.	433	4,014
Devon Energy Corp.	2,413	220,066
Exxon Mobil Corp.	35,396	2,748,852
Frontier Oil Corp.	962	17,720
Hess Corp.	1,444	118,524
Holly Corp.	506	14,634
Marathon Oil Corp.	6,001	239,260
Mariner Energy Inc.*	492	10,086
Overseas Shipholding Group, Inc.	253	14,752
Southern Union Co.	757	15,632
St. Mary Land & Exploration Co.	405	14,438
Sunoco, Inc.	1,084	38,569
Swift Energy Co.*	239	9,247
Tesoro Corp.	1,228	20,250
USEC, Inc.*	923	4,993
Vaalco Energy, Inc.*	464	3,174
Valero Energy Corp.	5,680	172,104
Walter Industries, Inc.	276	13,096
Western Refining, Inc.	923	9,332
World Fuel Services Corp.	158	3,639
XTO Energy, Inc.	2,571	119,603
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>5,991,377</b>
<b>Paper &amp; Forest Products 0.0%</b>		
Buckeye Technologies, Inc.*	220	1,802
Neenah Paper, Inc.	96	1,901
Wausau Paper Corp.	297	3,008
<b>Total Paper &amp; Forest Products</b>		<b>6,711</b>
<b>Personal Products 0.1%</b>		
NBTY, Inc.*	623	18,391
Prestige Brands Holdings, Inc.*	435	3,863
<b>Total Personal Products</b>		<b>22,254</b>

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
<b>Pharmaceuticals 1.3%</b>		
Caraco Pharmaceutical Laboratories, Ltd.*	179	\$ 2,239
King Pharmaceuticals, Inc.*	1,595	15,280
Salix Pharmaceuticals Ltd.*	280	1,795
Sepracor, Inc.*	629	11,517
Viropharma, Inc.*	865	11,349
Wyeth	7,773	287,135
<b>Total Pharmaceuticals</b>		<b>329,315</b>
<b>Professional Services 0.3%</b>		
COMSYS IT Partners, Inc.*	169	1,643
Heidrick & Struggles International, Inc.*	114	3,437
ICF International, Inc.*	126	2,489
Kelly Services, Inc. Class A	248	4,724
Kforce, Inc.*	339	3,461
Korn/Ferry International*	276	4,918
Manpower, Inc.	619	26,716
MPS Group, Inc.*	626	6,310
Navigant Consulting, Inc.*	304	6,047
School Specialty, Inc.*	114	3,556
Spherion Corp.*	337	1,641
TrueBlue, Inc.*	403	6,512
Volt Information Sciences, Inc.*	186	1,670
<b>Total Professional Services</b>		<b>73,124</b>
<b>Real Estate Investment Trusts 0.7%</b>		
Boston Properties, Inc.	899	84,199
Colonial Properties Trust	1,243	23,232
Medical Properties Trust, Inc.	305	3,462
Mission West Properties, Inc.	194	1,890
National Health Investors, Inc.	252	8,613
One Liberty Properties, Inc.	125	2,209
Prologis	1,512	62,400
Ramco-Gershenson Properties Trust	175	3,924
<b>Total Real Estate Investment Trusts</b>		<b>189,929</b>
<b>Real Estate Management &amp; Development 0.2%</b>		
Avatar Holdings, Inc.*	325	10,725
CB Richard Ellis Group, Inc. Class A*	1,414	18,905
Jones Lang LaSalle, Inc.	260	11,305
<b>Total Real Estate Management &amp; Development</b>		<b>40,935</b>
<b>Road &amp; Rail 0.8%</b>		
Arkansas Best Corp.	196	6,603
Con-way, Inc.	324	14,292
Norfolk Southern Corp.	2,250	148,972
Old Dominion Freight Line, Inc.*	268	7,595
Ryder System, Inc.	390	24,180
Universal Truckload Services, Inc.*	85	2,071
YRC Worldwide, Inc.*	675	8,073

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<b>Total Road &amp; Rail</b>		<b>211,786</b>
<b>Semiconductors &amp; Semiconductor Equipment 0.3%</b>		
Advanced Energy Industries, Inc.*	383	5,239
Amkor Technology, Inc.*	1,833	11,676
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Cymer, Inc.*	181	\$ 4,585
MKS Instruments, Inc.*	447	8,900
Novellus Systems, Inc.*	627	12,314
ON Semiconductor Corp.*	2,279	15,407
Photronics, Inc.*	276	519
RF Micro Devices, Inc.*	1,957	5,714
Silicon Image, Inc.*	654	3,492
Trident Microsystems, Inc.*	388	931
<b>Total Semiconductors &amp; Semiconductor Equipment</b>		<b>68,777</b>
<b>Software 0.1%</b>		
i2 Technologies, Inc.*	172	2,320
Parametric Technology Corp.*	781	14,371
<b>Total Software</b>		<b>16,691</b>
<b>Specialty Retail 4.3%</b>		
Aaron Rents, Inc.	319	8,635
Advance Auto Parts, Inc.	543	21,535
American Eagle Outfitters, Inc.	1,584	24,156
Asbury Automotive Group, Inc.	281	3,237
AutoNation, Inc.*	1,748	19,648
Autozone, Inc.*	418	51,556
Bed Bath & Beyond, Inc.*	1,617	50,790
Big 5 Sporting Goods Corp.	160	1,651
Brown Shoe Co., Inc.	263	4,308
Build-A-Bear Workshop, Inc.*	142	1,034
Cabela's, Inc.*	513	6,197
Casual Male Retail Group, Inc.*	519	2,040
Cato Corp. (The) Class A	250	4,388
Charlotte Russe Holding, Inc.*	185	1,896
Charming Shoppes, Inc.*	1,514	7,403
Chico's FAS, Inc.*	1,215	6,646
Childrens Place Retail Stores, Inc. (The)*	198	6,603
Citi Trends, Inc.*	48	782
Coldwater Creek, Inc.*	545	3,156
Collective Brands, Inc.*	594	10,876
Conn's, Inc.*	186	3,480
Dress Barn, Inc.*	587	8,975
Finish Line (The) Class A*	46	460
Foot Locker, Inc.	979	15,821
Genesco, Inc.*	140	4,687
Group 1 Automotive, Inc.	229	4,976
Gymboree Corp.*	191	6,781
Home Depot, Inc.	13,856	358,731
JOS A Bank Clothiers, Inc.*	151	5,074
Lithia Motors, Inc. Class A	223	961
Lowe's Cos., Inc.	11,020	261,063
Ltd. Brands, Inc.	3,407	59,009
Men's Wearhouse, Inc. (The)	486	10,323
New York & Co., Inc.*	403	3,845
Office Depot, Inc.*	3,170	18,449
OfficeMax, Inc.	768	6,828
Penske Auto Group, Inc.	520	5,964
RadioShack Corp.	1,047	18,092
Rent-A-Center, Inc.*	906	20,186

*See Notes to Financial Statements.*





**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree Low P/E Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Ross Stores, Inc.	785	\$ 28,896
Select Comfort Corp.*	349	576
Sherwin-Williams Co. (The)	795	45,442
Sonic Automotive, Inc. Class A	532	4,501
Stage Stores, Inc.	290	3,961
Stein Mart Inc.	381	1,490
Systemax, Inc.*	227	3,192
Tween Brands, Inc.*	194	1,899
<b>Total Specialty Retail</b>		<b>1,140,199</b>
<b>Textiles, Apparel &amp; Luxury Goods 0.5%</b>		
Cherokee, Inc.	88	1,934
Columbia Sportswear Co.	229	9,609
G-III Apparel Group Ltd.*	57	1,066
Jones Apparel Group, Inc.	1,384	25,618
K-Swiss, Inc. Class A	225	3,915
Maidenform Brands, Inc.*	223	3,236
Movado Group, Inc.	152	3,397
Oxford Industries, Inc.	144	3,720
Perry Ellis International, Inc.*	152	2,266
Phillips-Van Heusen Corp.	336	12,738
Skechers U.S.A., Inc. Class A*	283	4,763
Steven Madden Ltd.*	155	3,841
VF Corp.	656	50,715
Weyco Group, Inc.	72	2,410
Wolverine World Wide, Inc.	319	8,441
<b>Total Textiles, Apparel &amp; Luxury Goods</b>		<b>137,669</b>
<b>Thriffs &amp; Mortgage Finance 0.1%</b>		
Anchor Bancorp Wisconsin, Inc.	124	911
BankUnited Financial Corp. Class A	1,419	1,078
Corus Bankshares, Inc.	1,192	4,828
Downey Financial Corp.	334	935
Federal Agricultural Mortgage Corp. Class C	72	295
First Financial Holdings, Inc.	82	2,147
First Place Financial Corp. (OH)	144	1,850
FirstFed Financial Corp.*	276	2,164
Ocwen Financial Corp.*	918	7,391
PMI Group, Inc. (The)	1,258	3,711
TierOne Corp.	77	395
WSFS Financial Corp.	43	2,580
<b>Total Thriffs &amp; Mortgage Finance</b>		<b>28,285</b>
<b>Tobacco 0.0%</b>		
Universal Corp./VA	166	<b>8,149</b>
<b>Trading Companies &amp; Distributors 0.3%</b>		
Applied Industrial Technologies, Inc.	238	6,409
Beacon Roofing Supply, Inc.*	239	3,733
GATX Corp.	377	14,918
H&E Equipment Services, Inc.*	321	3,101
Houston Wire & Cable Co.	181	3,108
RSC Holdings, Inc.*	768	8,724

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Rush Enterprises, Inc. Class A*	279	3,571
<b>Investments</b>	<b>Shares</b>	<b>Value</b>
TAL International Group, Inc.	182	\$ 3,789
United Rentals, Inc.*	1,009	15,377
Watsco, Inc.	157	7,894
WESCO International, Inc.*	505	16,252
<b>Total Trading Companies &amp; Distributors</b>		<b>86,876</b>
<b>Wireless Telecommunication Services 0.0%</b>		
Syniverse Holdings, Inc.*	505	8,388
USA Mobility, Inc.*	281	3,091
<b>Total Wireless Telecommunication Services</b>		<b>11,479</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$33,261,910)		<b>26,184,027</b>
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.0%</b>		
<b>MONEY MARKET FUND<sup>(a)</sup> 0.0%</b>		
UBS Private Money Market Fund LLC, 3.01%		
(Cost: \$422) <sup>(b)</sup>	422	<b>422</b>
<b>TOTAL INVESTMENTS IN SECURITIES 99.5%</b>		
(Cost: \$33,262,332) <sup>(c)</sup>		<b>26,184,449</b>
Cash and Other Assets in Excess of Liabilities 0.5%		136,570
<b>NET ASSETS 100.0%</b>		<b>\$ 26,321,019</b>

\* Non-income producing security.

(a) Interest rate shown reflects yield as of September 30, 2008.

(b) At September 30, 2008, the total market value of the Fund's securities on loan was \$0 and the total market value of the collateral held by the Fund was \$422.

(c) Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.

**See Notes to Financial Statements.**

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree India Earnings Fund**

September 30, 2008

Investments	Shares	U.S. \$ Value
<b>COMMON STOCKS 99.4%</b>		
<b>Aerospace &amp; Defense 0.3%</b>		
Bharat Electronics Ltd.	35,638	\$ 678,803
<b>Auto Components 0.7%</b>		
Amtek Auto Ltd.	289,174	1,020,252
Bharat Forge Ltd.	87,695	344,599
<b>Total Auto Components</b>		<b>1,364,851</b>
<b>Automobiles 2.8%</b>		
Hero Honda Motors Ltd.	87,150	1,618,672
Mahindra & Mahindra Ltd.	245,560	2,663,959
Maruti Suzuki India Ltd.	103,277	1,517,764
<b>Total Automobiles</b>		<b>5,800,395</b>
<b>Beverages 0.4%</b>		
United Spirits Ltd.	33,248	895,993
<b>Biotechnology 0.2%</b>		
Biocon Ltd.	95,886	364,332
<b>Chemicals 1.4%</b>		
Asian Paints Ltd.	32,806	829,249
Castrol India Ltd.	11,780	85,782
Gujarat Flourochemicals	45,000	144,586
Jubilant Organosys Ltd.	45,428	273,932
Pidilite Industries Ltd.	10,000	27,755
Sterling Biotech Ltd.	55,201	201,986
Tata Chemicals Ltd.	156,770	755,227
United Phosphorus Ltd.	77,662	511,876
<b>Total Chemicals</b>		<b>2,830,393</b>
<b>Commercial Banks 7.5%</b>		
Axis Bank Ltd.	132,641	2,034,168
Bank of India	240,111	1,458,355
Canara Bank	331,875	1,338,029
Corp. Bank	116,846	678,461
HDFC Bank Ltd.	103,431	2,708,168
ICICI Bank Ltd.	514,022	5,861,481
Industrial Development Bank of India Ltd.	320,024	506,628
Syndicate Bank	464,432	647,228
Yes Bank Ltd.*	118,424	304,097
<b>Total Commercial Banks</b>		<b>15,536,615</b>
<b>Construction &amp; Engineering 2.1%</b>		
Gammon India Ltd.	11,989	35,445
GMR Infrastructure Ltd.*	72,629	136,397
Hindustan Construction Co.	37,695	61,641
IVRCL Infrastructures & Projects Ltd.	184,137	915,882
Lanco Infratech Ltd.*	122,836	474,317
Larsen & Toubro Ltd.	40,240	2,096,096
Nagarjuna Construction Co.	186,910	382,655
Punj Lloyd Ltd.	58,090	355,046

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<b>Total Construction &amp; Engineering</b>		<b>4,457,479</b>
<b>Construction Materials 3.1%</b>		
ACC Ltd.	109,005	1,427,289
Ambuja Cements Ltd.	1,633,730	2,735,929
Birla Corp. Ltd.	114,491	305,699
<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
India Cements Ltd.	350,263	\$ 924,041
Ultra Tech Cement Ltd.	84,634	952,842
<b>Total Construction Materials</b>		<b>6,345,800</b>
<b>Diversified Financial Services 2.8%</b>		
Bajaj Holdings and Investment Ltd.	49,858	479,524
IFCI Ltd.	2,215,404	1,733,548
Indiabulls Financial Services Ltd.	388,621	1,283,819
Power Finance Corp. Ltd.	196,070	519,764
Reliance Capital Ltd.	76,515	1,863,063
<b>Total Diversified Financial Services</b>		<b>5,879,718</b>
<b>Diversified Telecommunications 0.2%</b>		
Mahanagar Telephone Nigam	272,589	490,155
<b>Electric Utilities 2.2%</b>		
CESC Ltd.	103,079	604,010
Power Grid Corp. of India Ltd.	354,545	647,716
Reliance Infrastructure Ltd.	120,276	2,023,807
Tata Power Co., Ltd.	68,331	1,319,844
<b>Total Electric Utilities</b>		<b>4,595,377</b>
<b>Electrical Equipment 2.0%</b>		
Asea Brown Boveri India Ltd.	24,305	408,577
Bharat Heavy Electricals Ltd.	76,646	2,596,890
Crompton Greaves Ltd.	80,661	397,938
Exide Industries Ltd.	71,052	90,772
Suzlon Energy Ltd.	209,665	679,017
<b>Total Electrical Equipment</b>		<b>4,173,194</b>
<b>Energy Equipment &amp; Services 0.0%</b>		
Aban Offshore Ltd.	1,860	81,164
<b>Food Products 1.1%</b>		
Nestle India Ltd.	11,817	425,490
Tata Tea Ltd.	133,724	1,904,567
<b>Total Food Products</b>		<b>2,330,057</b>
<b>Gas Utilities 1.2%</b>		
GAIL India Ltd.	290,173	2,524,533
<b>Health Care Providers &amp; Services 0.1%</b>		
Apollo Hospitals Enterprise Ltd.	27,274	260,487
<b>Hotels Restaurants &amp; Leisure 0.4%</b>		
EIH Ltd.	80,944	224,399
Hotel Leela Venture Ltd.	236,098	144,027
Indian Hotels Co., Ltd.	320,213	458,177
<b>Total Hotels Restaurants &amp; Leisure</b>		<b>826,603</b>
<b>Household Durables 0.4%</b>		
Videocon Industries Ltd.	131,029	547,663
Voltas Ltd.	110,948	218,045
<b>Total Household Durables</b>		<b>765,708</b>
<b>Household Products 1.8%</b>		
Hindustan Unilever Ltd.	705,894	3,791,371
<b>Independent Power Producers 1.7%</b>		
BF Utilities Ltd.*	2,621	70,675
Neyveli Lignite Corp. Ltd.	146,091	261,138

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree India Earnings Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
NTPC Ltd.	843,840	\$ 3,088,600
Reliance Natural Resources Ltd.*	30,695	48,005
Reliance Power Ltd.*	5,054	16,497
<b>Total Independent Power Producers</b>		<b>3,484,915</b>
<b>Industrial Conglomerates 0.9%</b>		
Aditya Birla Nuvo Ltd.	8,248	164,293
Century Textile & Industries Ltd.	30,850	218,114
Jaiprakash Associates Ltd.	380,391	900,255
Siemens India Ltd.	58,555	497,590
<b>Total Industrial Conglomerates</b>		<b>1,780,252</b>
<b>IT Services 12.0%</b>		
GTL Ltd.	153,846	537,716
HCL Technologies Ltd.	220,161	911,536
HCL-Infosystems Ltd.	256,906	568,897
Infosys Technologies Ltd.	433,695	12,910,194
Mphasis Ltd.	94,447	377,868
Patni Computer Systems Ltd.	232,534	885,278
Satyam Computer Services Ltd.	499,981	3,170,858
Tata Consultancy Services Ltd.	233,638	3,311,177
Tech Mahindra Ltd.	13,296	175,298
Wipro Ltd.	303,604	2,197,275
<b>Total IT Services</b>		<b>25,046,097</b>
<b>Life Sciences Tools &amp; Services 0.2%</b>		
Divi s Laboratories Ltd.	14,745	419,196
<b>Machinery 1.8%</b>		
Ashok Leyland Ltd.	1,280,810	724,061
BEML Ltd.	14,852	216,542
Cummins India Ltd.	51,173	332,055
Lakshmi Machine Works Ltd.	2,000	37,362
Tata Motors Ltd.	310,777	2,275,657
Thermax Ltd.	26,708	237,139
<b>Total Machinery</b>		<b>3,822,816</b>
<b>Marine 0.3%</b>		
Shipping Corp. Of India Ltd.	169,176	522,855
<b>Media 0.4%</b>		
Deccan Chronicle Holdings Ltd.	45,000	79,911
Sun TV Network Ltd.	16,943	72,134
Zee Entertainment Enterprises Ltd.	149,787	626,703
Zee News Ltd.	48,669	42,021
<b>Total Media</b>		<b>820,769</b>
<b>Metals &amp; Mining 7.5%</b>		
Hindalco Industries Ltd.	900,439	1,883,703
Hindustan Zinc Ltd.	86,271	790,335
Jindal Steel & Power Ltd.	67,222	1,818,422
JSW Steel Ltd.	109,960	1,129,920
Maharashtra Seamless Ltd.	36,951	216,364

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National Aluminium Co., Ltd.	96,791	764,291
Sesa Goa Ltd.	556,541	1,420,237
Steel Authority Of India Ltd.	1,368,168	3,720,112
Sterlite Industries India Ltd.	415,478	3,792,957
<b>Total Metals &amp; Mining Investments</b>	<b>Shares</b>	<b>15,536,341 U.S. \$ Value</b>
<b>Oil, Gas &amp; Consumable Fuels 27.8%</b>		
Bharat Petroleum Corp. Ltd.	222,087	\$ 1,703,542
Chennai Petroleum Corp. Ltd.	55,000	248,329
Great Eastern Shipping Co., Ltd. (The)	194,326	1,255,785
Hindustan Petroleum Corp. Ltd.	251,622	1,297,891
Indian Oil Corp. Ltd.	330,931	2,865,039
Mangalore Refinery & Petrochemicals Ltd.	454,992	518,302
Oil & Natural Gas Corp. Ltd.	563,091	12,399,631
Petronet LNG Ltd.	382,397	427,871
Reliance Industries Ltd.	889,769	36,931,143
<b>Total Oil, Gas &amp; Consumable Fuels</b>		<b>57,647,533</b>
<b>Paper &amp; Forest Products 0.1%</b>		
Ballarpur Industries Ltd.	320,021	<b>193,178</b>
<b>Personal Products 0.3%</b>		
Colgate Palmolive India Ltd.	19,669	169,426
Dabur India Ltd.	136,405	264,591
Godrej Consumer Products Ltd.	10,000	23,571
Marico Ltd.	82,549	102,472
<b>Total Personal Products</b>		<b>560,060</b>
<b>Pharmaceuticals 3.4%</b>		
Aurobindo Pharma Ltd.	57,681	340,510
Cadila Healthcare Ltd.	25,391	167,841
Cipla Ltd./India	236,773	1,152,733
Dr. Reddys Laboratories Ltd.	74,357	807,375
GlaxoSmithKline Pharmaceuticals Ltd.	22,525	567,262
Glenmark Pharmaceuticals Ltd.	75,321	784,163
Lupin Ltd.	27,963	428,570
Nicholas Piramal India Ltd.	55,069	387,764
Ranbaxy Laboratories Ltd.	98,775	519,691
Sun Pharmaceutical Industries Ltd.	53,839	1,700,459
Wockhardt Ltd.	65,852	217,123
<b>Total Pharmaceuticals</b>		<b>7,073,491</b>
<b>Real Estate Management &amp; Development 2.7%</b>		
DLF Ltd.	391,401	2,938,945
Housing Development & Infrastructure Ltd.	439,827	1,593,922
Indiabulls Real Estate Ltd.	230,000	831,311
Mahindra Lifespace Developers Ltd.	7,665	55,825
Parsvnath Developers Ltd.	133,015	257,024
<b>Total Real Estate Management &amp; Development</b>		<b>5,677,027</b>
<b>Road &amp; Rail 0.2%</b>		
Container Corp. Of India	25,000	<b>440,834</b>
<b>Software 0.6%</b>		
Financial Technologies India Ltd.	53,724	1,183,895
Hinduja Ventures Ltd.	36,058	95,702
<b>Total Software</b>		<b>1,279,597</b>
<b>Textiles, Apparel &amp; Luxury Goods 0.0%</b>		
Titan Industries Ltd.	4,354	<b>103,049</b>
<b>Tobacco 1.4%</b>		
ITC Ltd.	726,491	<b>2,908,903</b>
<b>Trading Companies &amp; Distributors 0.1%</b>		
Adani Enterprises Ltd.	29,316	<b>292,349</b>

See Notes to Financial Statements.

64 WisdomTree Earnings Funds



**Table of Contents****Schedule of Investments** (unaudited) (concluded)**WisdomTree India Earnings Fund**

September 30, 2008

Investments	Shares	U.S. \$ Value
<b>Transportation Infrastructure 0.0%</b>		
Mundra Port & Special Economic Zone Ltd.	10,739	\$ 98,701
<b>Wireless Telecommunication Services 7.3%</b>		
Bharti Airtel Ltd.*	491,427	8,212,424
Idea Cellular Ltd.*	556,837	891,010
Reliance Communications Ltd.	866,770	6,155,885
<b>Total Wireless Telecommunication Services</b>		<b>15,259,319</b>
<b>TOTAL COMMON STOCKS</b>		<b>206,960,310</b>
(Cost: \$287,958,085)		206,960,310
<b>RIGHTS* 0.0%</b>		
<b>Metals &amp; Mining 0.0%</b>		
Hindalco Industries Ltd., expiring 10/10/08	484,061	6,699
<b>Machinery 0.0%</b>		
Tata Motors Ltd., expiring 10/20/08	89,226	63,360
<b>TOTAL RIGHTS</b>		<b>70,059</b>
(Cost: \$0)		70,059
<b>TOTAL INVESTMENTS IN SECURITIES 99.4%</b>		<b>207,030,369</b>
(Cost: \$287,958,085) <sup>(a)</sup>		207,030,369
Cash, Foreign Currency and Other Assets in Excess of Liabilities 0.6%		1,226,835
<b>NET ASSETS 100.0%</b>		<b>\$ 208,257,204</b>

\* Non-income producing security.

<sup>(a)</sup> Aggregate cost for Federal income tax purposes is substantially the same as for book purposes.*See Notes to Financial Statements.*

**Table of Contents****Statements of Assets and Liabilities** (unaudited)**WisdomTree Earnings Funds**

September 30, 2008

	WisdomTree Total Earnings Fund	WisdomTree Earnings 500 Fund	WisdomTree MidCap Earnings Fund	WisdomTree SmallCap Earnings Fund	WisdomTree Earnings Top 100 Fund
<b>ASSETS:</b>					
Investments, at cost:	\$ 27,445,890	\$ 96,516,259	\$ 34,614,296	\$ 24,554,516	\$ 19,315,723
Investments in securities, at value (including securities on loan) (Note 2)	22,034,227	80,255,414	27,372,429	20,559,291	14,761,805
Cash	60,014	251,773	38,787	33,008	13,434
Receivables:					
Investment securities sold	33,115	132,702	18,912		444
Dividends and interest	30,978	115,986	29,596	22,395	23,966
Total Assets	22,158,334	80,755,875	27,459,724	20,614,694	14,799,649
<b>LIABILITIES:</b>					
Payables:					
Collateral for securities on loan (Note 2)	229		49	786	2
Advisory fees (Note 3)	5,363	19,095	9,156	6,246	4,643
Service fees (Note 2)	84	300	106	72	53
Total Liabilities	5,676	19,395	9,311	7,104	4,698
<b>NET ASSETS</b>	<b>\$ 22,152,658</b>	<b>\$ 80,736,480</b>	<b>\$ 27,450,413</b>	<b>\$ 20,607,590</b>	<b>\$ 14,794,951</b>
<b>NET ASSETS:</b>					
Paid-in capital	\$ 28,188,445	\$ 98,730,826	\$ 36,559,204	\$ 26,008,618	\$ 21,029,203
Undistributed net investment income	15,566	50,846	24,896	10,869	15,354
Accumulated net realized loss on investments and foreign currency related transactions	(639,690)	(1,784,347)	(1,891,820)	(1,416,672)	(1,695,688)
Net unrealized depreciation on investments and translation of assets and liabilities denominated in foreign currencies	(5,411,663)	(16,260,845)	(7,241,867)	(3,995,225)	(4,553,918)
<b>NET ASSETS</b>	<b>\$ 22,152,658</b>	<b>\$ 80,736,480</b>	<b>\$ 27,450,413</b>	<b>\$ 20,607,590</b>	<b>\$ 14,794,951</b>
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	550,000	2,000,000	700,000	550,000	400,000
Net asset value per share	\$ 40.28	\$ 40.37	\$ 39.21	\$ 37.47	\$ 36.99

*See Notes to Financial Statements.*

**Table of Contents****Statements of Assets and Liabilities** (unaudited) (concluded)**WisdomTree Earnings Funds**

September 30, 2008

	WisdomTree Low P/E Fund	WisdomTree India Earnings Fund
<b>ASSETS:</b>		
Investments, at cost:	\$ 33,262,332	\$ 287,958,085
Foreign currency, at cost		755,406
Investments in securities, at value (including securities on loan) (Note 2)	26,184,449	207,030,369
Cash	41,861	7,389
Foreign currency, at value		747,074
Receivables:		
Capital shares sold	1,880,073	70,674
Investment securities sold	76,603	366,931
Dividends and interest	25,848	213,391
<b>Total Assets</b>	<b>28,208,834</b>	<b>208,435,828</b>
<b>LIABILITIES:</b>		
Payables:		
Investment securities purchased	1,879,767	
Collateral for securities on loan (Note 2)	422	
Advisory fees (Note 3)	7,539	133,800
Service fees (Note 2)	87	
Other expenses		44,824
<b>Total Liabilities</b>	<b>1,887,815</b>	<b>178,624</b>
<b>NET ASSETS</b>	<b>\$ 26,321,019</b>	<b>\$ 208,257,204</b>
<b>NET ASSETS:</b>		
Paid-in capital	\$ 34,758,317	\$ 314,032,172
Undistributed net investment income	12,793	1,269,123
Accumulated net realized loss on investments and foreign currency related transactions	(1,372,208)	(26,106,474)
Net unrealized depreciation on investments and translation of assets and liabilities denominated in foreign currencies	(7,077,883)	(80,937,617)
<b>NET ASSETS</b>	<b>\$ 26,321,019</b>	<b>\$ 208,257,204</b>
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	700,000	13,200,000
Net asset value per share	\$ 37.60	\$ 15.78

*See Notes to Financial Statements.*

WisdomTree Earnings Funds 67

**Table of Contents****Statements of Operations** (unaudited)**WisdomTree Earnings Funds**

For the Six Months Ended September 30, 2008

	WisdomTree Total Earnings Fund	WisdomTree Earnings 500 Fund	WisdomTree MidCap Earnings Fund	WisdomTree SmallCap Earnings Fund	WisdomTree Earnings Top 100 Fund
<b>INVESTMENT INCOME:</b>					
Dividends <sup>1</sup>	\$ 255,396	\$ 824,222	\$ 247,892	\$ 146,275	\$ 180,174
Securities lending income (Note 2)	331	5,005	9,795	19,304	5,549
Total investment income	255,727	829,227	257,687	165,579	185,723
<b>EXPENSES:</b>					
Advisory fees (Note 3)	31,844	98,480	55,145	35,509	28,042
Service fees (Note 2)	501	1,548	639	411	324
Total expenses	32,345	100,028	55,784	35,920	28,366
Net investment income	223,382	729,199	201,903	129,659	157,357
<b>NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:</b>					
Net realized gain (loss) from:					
Investment transactions	(308,770)	(1,198,154)	(80,165)	(127,229)	(979,942)
In-kind redemptions			237,914	313,470	
Net realized gain (loss)	(308,770)	(1,198,154)	157,749	186,241	(979,942)
Net change in unrealized appreciation (depreciation) from:					
Investment transactions	(2,719,030)	(9,571,749)	(2,266,436)	(642,826)	(1,829,875)
Net change in unrealized depreciation	(2,719,030)	(9,571,749)	(2,266,436)	(642,826)	(1,829,875)
Net realized and unrealized loss on investments	(3,027,800)	(10,769,903)	(2,108,687)	(456,585)	(2,809,817)
<b>NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b>\$ (2,804,418)</b>	<b>\$ (10,040,704)</b>	<b>\$ (1,906,784)</b>	<b>\$ (326,926)</b>	<b>\$ (2,652,460)</b>

<sup>1</sup> Net of foreign withholding tax of \$49, \$0, \$265, \$169 and \$0, respectively.*See Notes to Financial Statements.*

**Table of Contents****Statements of Operations** (unaudited) (concluded)**WisdomTree Earnings Funds**

For the Six Months Ended September 30, 2008

	WisdomTree Low P/E Fund	WisdomTree India Earnings Fund
<b>INVESTMENT INCOME:</b>		
Dividends <sup>1</sup>	\$ 341,859	\$ 2,598,325
Securities lending income (Note 2)	4,828	
Total investment income	346,687	2,598,325
<b>EXPENSES:</b>		
Advisory fees (Note 3)	49,286	845,477
Service fees (Note 2)	571	
Other expenses		254,140
Total expenses	49,857	1,099,617
Net investment income	296,830	1,498,708
<b>NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:</b>		
Net realized gain (loss) from:		
Investment transactions	(707,836)	(26,274,874)
In-kind redemptions	80,653	
Foreign currency related transactions		169,579
Net realized loss	(627,183)	(26,105,295)
Net change in unrealized depreciation from:		
Investment transactions	(3,483,998)	(70,305,622)
Translation of assets and liabilities denominated in foreign currencies		(26,751)
Net change in unrealized depreciation	(3,483,998)	(70,332,373)
Net realized and unrealized loss on investments	(4,111,181)	(96,437,668)
<b>NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b>\$ (3,814,351)</b>	<b>\$ (94,938,960)</b>

<sup>1</sup> Net of foreign withholding tax of \$71 and \$81,679, respectively.*See Notes to Financial Statements.*

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**Table of Contents****Statements of Changes in Net Assets****WisdomTree Earnings Funds**

	WisdomTree Total Earnings Fund		WisdomTree Earnings 500 Fund		WisdomTree MidCap Earnings Fund	
	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008
<b>INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:</b>						
Net investment income	\$ 223,382	\$ 301,327	\$ 729,199	\$ 748,681	\$ 201,903	\$ 373,125
Net realized gain (loss) on investments	(308,770)	1,130,585	(1,198,154)	797,669	157,749	(194,381)
Net change in unrealized depreciation on investments	(2,719,030)	(2,117,664)	(9,571,749)	(6,247,286)	(2,266,436)	(4,841,857)
Net decrease in net assets resulting from operations	(2,804,418)	(685,752)	(10,040,704)	(4,700,936)	(1,906,784)	(4,663,113)
<b>DIVIDENDS:</b>						
Net investment income	(212,474)	(307,119)	(694,338)	(740,878)	(187,232)	(365,601)
Total dividends	(212,474)	(307,119)	(694,338)	(740,878)	(187,232)	(365,601)
<b>CAPITAL SHARE TRANSACTIONS:</b>						
Net proceeds from sales of shares	9,308,308	20,478,050	36,544,431	48,507,197	6,552,167	51,146,505
Cost of shares redeemed	(87)	(28,121,045)	(88)	(7,676,471)	(2,255,008)	(25,747,883)
Net increase (decrease) in net assets resulting from capital share transactions	9,308,221	(7,642,995)	36,544,343	40,830,726	4,297,159	25,398,622
<b>Net Increase (Decrease) in Net Assets</b>	<b>6,291,329</b>	<b>(8,635,866)</b>	<b>25,809,301</b>	<b>35,388,912</b>	<b>2,203,143</b>	<b>20,369,908</b>
<b>NET ASSETS:</b>						
Beginning of period	\$ 15,861,329	\$ 24,497,195	\$ 54,927,179	\$ 19,538,267	\$ 25,247,270	\$ 4,877,362
End of period	\$ 22,152,658	\$ 15,861,329	\$ 80,736,480	\$ 54,927,179	\$ 27,450,413	\$ 25,247,270
Undistributed net investment income included in net assets at end of period	\$ 15,566	\$ 4,658	\$ 50,846	\$ 15,985	\$ 24,896	\$ 10,225
<b>SHARES CREATED AND REDEEMED:</b>						
Shares outstanding, beginning of period	350,002	500,002	1,200,002	400,002	600,002	100,002
Shares created	200,000	400,000	800,000	950,000	150,000	1,050,000
Shares redeemed	(2)	(550,000)	(2)	(150,000)	(50,002)	(550,000)
Shares outstanding, end of period	550,000	350,002	2,000,000	1,200,002	700,000	600,002

*See Notes to Financial Statements.*

**Table of Contents****Statements of Changes in Net Assets** (continued)**WisdomTree Earnings Funds**

	WisdomTree SmallCap Earnings Fund		WisdomTree Earnings Top 100 Fund		WisdomTree Low P/E Fund	
	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008
<b>INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:</b>						
Net investment income	\$ 129,659	\$ 195,970	\$ 157,357	\$ 288,595	\$ 296,830	\$ 489,428
Net realized gain (loss) on investments	186,241	(151,050)	(979,942)	1,779,623	(627,183)	436,964
Net change in unrealized depreciation on investments	(642,826)	(3,143,161)	(1,829,875)	(2,390,622)	(3,483,998)	(3,050,810)
Net decrease in net assets resulting from operations	(326,926)	(3,098,241)	(2,652,460)	(322,404)	(3,814,351)	(2,124,418)
<b>DIVIDENDS:</b>						
Net investment income	(132,566)	(186,563)	(151,694)	(293,724)	(294,414)	(485,812)
Total dividends	(132,566)	(186,563)	(151,694)	(293,724)	(294,414)	(485,812)
<b>CAPITAL SHARE TRANSACTIONS:</b>						
Net proceeds from sale of shares	9,464,920	21,541,453	4,231,122	17,499,453	10,475,708	31,995,749
Cost of shares redeemed	(3,982,399)	(12,279,047)	(85)	(28,203,060)	(3,986,246)	(29,974,021)
Net increase (decrease) in net assets resulting from capital share transactions	5,482,521	9,262,406	4,231,037	(10,703,607)	6,489,462	2,021,728
<b>Net Increase (Decrease) in Net Assets</b>	<b>5,023,029</b>	<b>5,977,602</b>	<b>1,426,883</b>	<b>(11,319,735)</b>	<b>2,380,697</b>	<b>(588,502)</b>
<b>NET ASSETS:</b>						
Beginning of period	\$ 15,584,561	\$ 9,606,959	\$ 13,368,068	\$ 24,687,803	\$ 23,940,322	\$ 24,528,824
End of period	\$ 20,607,590	\$ 15,584,561	\$ 14,794,951	\$ 13,368,068	\$ 26,321,019	\$ 23,940,322
Undistributed net investment income included in net assets at end of period	\$ 10,869	\$ 13,776	\$ 15,354	\$ 9,691	\$ 12,793	\$ 10,377
<b>SHARES CREATED AND REDEEMED:</b>						
Shares outstanding, beginning of period	400,002	200,002	300,002	500,002	550,002	500,002
Shares created	250,000	500,000	100,000	350,000	250,000	650,000
Shares redeemed	(100,002)	(300,000)	(2)	(550,000)	(100,002)	(600,000)
Shares outstanding, end of period	550,000	400,002	400,000	300,002	700,000	550,002

*See Notes to Financial Statements.*

**Table of Contents****Statements of Changes in Net Assets** (concluded)**WisdomTree Earnings Funds**

	<b>WisdomTree India Earnings Fund</b>	
	<b>For the Six Months Ended September 30, 2008 (unaudited)</b>	<b>For the Period February 22, 2008* through March 31, 2008</b>
<b>INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:</b>		
Net investment income (loss)	\$ 1,498,708	\$ (39,971)
Net realized loss on investments	(26,105,295)	(190,793)
Net change in unrealized depreciation on investments and translation of assets and liabilities denominated in foreign currencies	(70,332,373)	(10,605,244)
Net decrease in net assets resulting from operations	(94,938,960)	(10,836,008)
<b>CAPITAL SHARE TRANSACTIONS:</b>		
Net proceeds from sale of shares	151,930,175	173,385,353
Cost of shares redeemed	(11,273,987)	(9,469)
Net increase in net assets resulting from capital share transactions	140,656,188	173,375,884
<b>Net Increase in Net Assets</b>	<b>45,717,228</b>	<b>162,539,876</b>
<b>NET ASSETS:</b>		
Beginning of period	\$ 162,539,976	\$ 100
End of period	\$ 208,257,204	\$ 162,539,976
Undistributed net investment income (loss) included in net assets at end of period	\$ 1,269,123	\$ (229,585)
<b>SHARES CREATED AND REDEEMED:</b>		
Shares outstanding, beginning of period	7,200,004	
Shares created	6,600,000	7,200,004
Shares redeemed	(600,004)	
Shares outstanding, end of period	13,200,000	7,200,004

\* Commencement of investment operations.

*See Notes to Financial Statements.*



**Table of Contents****Financial Highlights****WisdomTree Earnings Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period February 23, 2007 <sup>1</sup> through March 31, 2007
<b>WisdomTree Total Earnings Fund</b>			
Net asset value, beginning of period	\$ 45.32	\$ 48.99	\$ 49.97
Investment operations:			
Net investment income <sup>2</sup>	0.45	0.85	0.11
Net realized and unrealized loss	(5.10)	(3.56)	(1.00)
Total from investment operations	(4.65)	(2.71)	(0.89)
Dividends to shareholders:			
Net investment income	(0.39)	(0.96)	(0.09)
Total dividends to shareholders	(0.39)	(0.96)	(0.09)
Net asset value, end of period	\$ 40.28	\$ 45.32	\$ 48.99
<b>TOTAL RETURN<sup>3</sup></b>	<b>(10.32)%</b>	<b>(5.69)%</b>	<b>(1.79)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 22,153	\$ 15,861	\$ 24,497
Ratio to average net assets of:			
Expenses, net of expense reimbursements	0.28% <sup>4</sup>	0.28%	0.28% <sup>4</sup>
Expenses, prior to expense reimbursements	0.28% <sup>4</sup>	0.28%	0.35% <sup>4</sup>
Net investment income	1.96% <sup>4</sup>	1.76%	2.21% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	1%	11%	1%

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period February 23, 2007 <sup>1</sup> through March 31, 2007
<b>WisdomTree Earnings 500 Fund</b>			
Net asset value, beginning of period	\$ 45.77	\$ 48.85	\$ 49.77
Investment operations:			
Net investment income <sup>2</sup>	0.46	0.94	0.11
Net realized and unrealized loss	(5.47)	(3.18)	(0.94)
Total from investment operations	(5.01)	(2.24)	(0.83)
Dividends to shareholders:			
Net investment income	(0.39)	(0.84)	(0.09)
Total dividends to shareholders	(0.39)	(0.84)	(0.09)
Net asset value, end of period	\$ 40.37	\$ 45.77	\$ 48.85
<b>TOTAL RETURN<sup>3</sup></b>	<b>(11.00)%</b>	<b>(4.72)%</b>	<b>(1.67)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 80,736	\$ 54,927	\$ 19,538
Ratio to average net assets of:			
Expenses, net of expense reimbursements	0.28% <sup>4</sup>	0.28%	0.28% <sup>4</sup>
Expenses, prior to expense reimbursements	0.28% <sup>4</sup>	0.28%	0.37% <sup>4</sup>
Net investment income	2.07% <sup>4</sup>	1.93%	2.24% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	1%	8%	1%

<sup>1</sup> Commencement of investment operations.<sup>2</sup> Based on average shares outstanding.

## Edgar Filing: WisdomTree Trust - Form N-CSRS

- <sup>3</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment adviser (Note 2).
- <sup>4</sup> Annualized.
- <sup>5</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

***See Notes to Financial Statements.***

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**Table of Contents****Financial Highlights** (continued)**WisdomTree Earnings Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period February 23, 2007 <sup>1</sup> through March 31, 2007
<b>WisdomTree MidCap Earnings Fund</b>			
Net asset value, beginning of period	\$ 42.08	\$ 48.77	\$ 50.01
Investment operations:			
Net investment income <sup>2</sup>	0.30	0.81	0.07
Net realized and unrealized loss	(2.90)	(6.90)	(1.25)
Total from investment operations	(2.60)	(6.09)	(1.18)
Dividends to shareholders:			
Net investment income	(0.27)	(0.60)	(0.06)
Total dividends to shareholders	(0.27)	(0.60)	(0.06)
Net asset value, end of period	\$ 39.21	\$ 42.08	\$ 48.77
<b>TOTAL RETURN<sup>3</sup></b>	<b>(6.24)%</b>	<b>(12.57)%</b>	<b>(2.37)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 27,450	\$ 25,247	\$ 4,877
Ratio to average net assets of:			
Expenses, net of expense reimbursements	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements	0.38% <sup>4</sup>	0.38%	0.74% <sup>4</sup>
Net investment income	1.39% <sup>4</sup>	1.70%	1.47% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	3%	45%	0% <sup>6</sup>

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period February 23, 2007 <sup>1</sup> through March 31, 2007
<b>WisdomTree SmallCap Earnings Fund</b>			
Net asset value, beginning of period	\$ 38.96	\$ 48.03	\$ 50.03
Investment operations:			
Net investment income <sup>2</sup>	0.27	0.58	0.06
Net realized and unrealized loss	(1.46)	(9.17)	(2.02)
Total from investments operations	(1.19)	(8.59)	(1.96)
Dividends to shareholders:			
Net investment income	(0.30)	(0.48)	(0.04)
Total dividends to shareholders	(0.30)	(0.48) <sup>3</sup>	(0.04)
Net asset value, end of period	\$ 37.47	\$ 38.96	\$ 48.03
<b>TOTAL RETURN<sup>3</sup></b>	<b>(3.07)%</b>	<b>(17.97)%</b>	<b>(3.92)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 20,608	\$ 15,585	\$ 9,607
Ratio to average net assets of:			
Expenses, net of expense reimbursements	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements	0.38% <sup>4</sup>	0.38%	0.58% <sup>4</sup>
Net investment income	1.39% <sup>4</sup>	1.28%	1.39% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	4%	37%	0% <sup>6</sup>

<sup>1</sup> Commencement of investment operations.<sup>2</sup> Based on average shares outstanding.

## Edgar Filing: WisdomTree Trust - Form N-CSRS

- <sup>3</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment adviser (Note 2).
- <sup>4</sup> Annualized.
- <sup>5</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.
- <sup>6</sup> Amount represents less than 1%.

***See Notes to Financial Statements.***

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**Table of Contents****Financial Highlights** (continued)**WisdomTree Earnings Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period February 23, 2007 <sup>1</sup> through March 31, 2007
<b>WisdomTree Earnings Top 100 Fund</b>			
Net asset value, beginning of period	\$ 44.56	\$ 49.38	\$ 50.15
Investment operations:			
Net investment income <sup>2</sup>	0.46	0.90	0.10
Net realized and unrealized loss	(7.62)	(4.69)	(0.80)
Total from investment operations	(7.16)	(3.79)	(0.70)
Dividends to shareholders:			
Net investment income	(0.41)	(1.03)	(0.07)
Total dividends to shareholders	(0.41)	(1.03)	(0.07)
Net asset value, end of period	\$ 36.99	\$ 44.56	\$ 49.38
<b>TOTAL RETURN<sup>3</sup></b>	<b>(16.18)%</b>	<b>(7.89)%</b>	<b>(1.39)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 14,795	\$ 13,368	\$ 24,688
Ratio to average net assets of:			
Expenses, net of expense reimbursements	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements	0.38% <sup>4</sup>	0.38%	0.45% <sup>4</sup>
Net investment income	2.13% <sup>4</sup>	1.83%	2.03% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	2%	13%	2%

	For the Six Months Ended September 30, 2008 (unaudited)	For the Year Ended March 31, 2008	For the Period February 23, 2007 <sup>1</sup> through March 31, 2007
<b>WisdomTree Low P/E Fund</b>			
Net asset value, beginning of period	\$ 43.53	\$ 49.06	\$ 49.99
Investment operations:			
Net investment income <sup>2</sup>	0.48	1.03	0.10
Net realized and unrealized loss	(5.97)	(5.49)	(0.95)
Total from investments operations	(5.49)	(4.46)	(0.85)
Dividends to shareholders:			
Net investment income	(0.44)	(1.07)	(0.08)
Total dividends to shareholders	(0.44)	(1.07)	(0.08)
Net asset value, end of period	\$ 37.60	\$ 43.53	\$ 49.06
<b>TOTAL RETURN<sup>3</sup></b>	<b>(12.69)%</b>	<b>(9.31)%</b>	<b>(1.69)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>			
Net assets, end of period (000 s omitted)	\$ 26,321	\$ 23,940	\$ 24,529
Ratio to average net assets of:			
Expenses, net of expense reimbursements	0.38% <sup>4</sup>	0.38%	0.38% <sup>4</sup>
Expenses, prior to expense reimbursements	0.38% <sup>4</sup>	0.38%	0.45% <sup>4</sup>
Net investment income	2.29% <sup>4</sup>	2.10%	1.98% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	2%	20%	1%

<sup>1</sup> Commencement of investment operations.<sup>2</sup> Based on average shares outstanding.

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- <sup>3</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment adviser (Note 2).
- <sup>4</sup> Annualized.
- <sup>5</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

***See Notes to Financial Statements.***

WisdomTree Earnings Funds 75

**Table of Contents****Financial Highlights** (concluded)**WisdomTree Earnings Funds**

September 30, 2008

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

	For the Six Months Ended September 30, 2008 (unaudited)	For the Period February 22, 2008 <sup>1</sup> through March 31, 2008
<b>WisdomTree India Earnings Fund</b>		
Net asset value, beginning of period	\$ 22.57	\$ 24.94
Investment operations:		
Net investment income (loss) <sup>2</sup>	0.13	(0.01)
Net realized and unrealized loss	(6.92)	(2.36)
Total from investment operations	(6.79)	(2.37)
Net asset value, end of period	\$ 15.78	\$ 22.57
<b>TOTAL RETURN<sup>3</sup></b>	<b>(30.08)%</b>	<b>(9.50)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>		
Net assets, end of period (000 s omitted)	\$ 208,257	\$ 162,540
Ratio to average net assets of:		
Expenses, net of expense reimbursements	0.88% <sup>4</sup>	0.88% <sup>4</sup>
Expenses, prior to expense reimbursements	0.88% <sup>4</sup>	2.10% <sup>4</sup>
Net investment income (loss)	1.21% <sup>4</sup>	(0.41)% <sup>4</sup>
Portfolio turnover rate <sup>5</sup>	28%	0% <sup>6</sup>

<sup>1</sup> Commencement of investment operations.<sup>2</sup> Based on average shares outstanding.<sup>3</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment adviser (Note 2).<sup>4</sup> Annualized.<sup>5</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.<sup>6</sup> Amount represents less than 1%.**See Notes to Financial Statements.**

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### Notes to Financial Statements (unaudited)

#### 1. ORGANIZATION

WisdomTree Trust (the Trust) is registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of September 30, 2008, the Trust offered 49 investment funds (each a Fund, collectively, the Funds). The Funds described herein commenced operations on February 23, 2007, with the exception of the India Earnings Fund which commenced operations on February 22, 2008.

These financial statements relate only to the WisdomTree Total Earnings Fund (Total Earnings Fund), WisdomTree Earnings 500 Fund (Earnings 500 Fund), WisdomTree MidCap Earnings Fund (MidCap Earnings Fund), WisdomTree SmallCap Earnings Fund (SmallCap Earnings Fund), WisdomTree Earnings Top 100 Fund (Earnings Top 100 Fund), WisdomTree Low P/E Fund (Low P/E Fund) and WisdomTree India Earnings Fund (India Earnings Fund), together the Earnings Funds. The India Earnings Fund makes its investments through the WisdomTree India Investment Portfolio, Inc. (the Portfolio) a wholly owned subsidiary organized in the Republic of Mauritius. The Portfolio is advised by WisdomTree Asset Management and is sub-advised by Mellon Capital Management, Inc. This structure should permit the India Earnings Fund to benefit from a tax treaty between India and Mauritius. Recently, the Supreme Court of India upheld the validity of this tax treaty in response to a lower court challenge contesting the treaty's applicability to entities such as WisdomTree India Earnings Fund. No assurance can be given that the terms of the treaty will not be subject to re-negotiation in the future or subject to a different interpretation. Any change in the provision of this treaty or in its applicability to WisdomTree India Earnings Fund could result in the imposition of withholding and other taxes on the India Earnings Fund by tax authorities in India. This would reduce the return to the India Earnings Fund on its investments and the return received by India Earnings Fund shareholders. References to investments by the India Earnings Fund herein should be understood to refer to investments by the Portfolio.

Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index (Index) developed by WisdomTree Investments, Inc. (WisdomTree Investments). Each Fund described herein is considered to be non-diversified. The securities in each Index are weighted based on earnings or earnings yield.

In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles (U.S. GAAP), requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

**(a) Investment Valuation** The Net Asset Value (NAV) of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may rely on an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

Effective April 1, 2008, the Funds adopted Financial Accounting Standards Board (FASB) Statement of Financial Accounting Standards No. 157 (FAS 157), Fair Value Measurements. This standard defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. Various inputs are used in determining the



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value of the Funds' investments. These inputs are summarized in the three broad levels listed below.

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**Notes to Financial Statements** (unaudited) (continued)

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including each Fund's assumption in determining the fair value of investments)

Investments that use Level 2 or Level 3 inputs may include, but are not limited to: (i) an unlisted security related to corporate actions; (ii) a restricted security (e.g., one that may not be publicly sold without registration under the Securities Act of 1933, as amended); (iii) a security whose trading has been suspended or which has been de-listed from its primary trading exchange; (iv) a security that is thinly traded; (v) a security in default or bankruptcy proceedings for which there is no current market quotation; (vi) a security affected by currency controls or restrictions; and (vii) a security affected by a significant event (e.g., an event that occurs after the close of the markets on which the security is traded but before the time as of which a Fund's net asset value is computed and that may materially affect the value of the Fund's investments). Examples of events that may be significant events are government actions, natural disasters, armed conflict and acts of terrorism.

The inputs or methodology used for valuation are not necessarily an indication of the risk associated with investing in those investments.

The following is a summary of the inputs used as of September 30, 2008 in valuing each Fund's assets carried at fair value:

FUND	Level 1-Quoted Prices	Level 2-Other Significant	Level 3-Significant	TOTAL
	Valuation Inputs	Observable Inputs	Unobservable Inputs	
Total Earnings Fund	\$ 22,034,227	\$	\$	\$ 22,034,227
Earnings 500 Fund	\$ 80,255,414	\$	\$	\$ 80,255,414
MidCap Earnings Fund	\$ 27,372,429	\$	\$	\$ 27,372,429
SmallCap Earnings Fund	\$ 20,559,291	\$	\$	\$ 20,559,291
Earnings Top 100 Fund	\$ 14,761,805	\$	\$	\$ 14,761,805
Low P/E Fund	\$ 26,184,449	\$	\$	\$ 26,184,449
India Earnings Fund	\$ 207,030,369	\$	\$	\$ 207,030,369

**(b) Investment Transactions** Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

**(c) Foreign Currency Translation** The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities and other assets and liabilities denominated in foreign currencies, are translated into U.S. dollars using exchange rates deemed appropriate by the investment adviser. Realized and unrealized foreign exchange gains or losses on investments are included as a component of net realized and unrealized gain or loss on foreign currency transactions in the Statements of Operations. Certain foreign exchange gains and losses included in realized and unrealized gains or losses are included in, or are a reduction of, ordinary income in accordance with U.S. Federal income tax regulations.

**(d) Investment Income** Dividend income is recognized on the ex-dividend date, net of any foreign taxes withheld. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

**(e) Expenses/Reimbursements** WisdomTree Asset Management ( WTAM ) has agreed to pay all expenses of the Funds (other than the India Earnings Fund), except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation

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or pending or threatened arbitration or litigation, including any settlements in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTAM.

Pursuant to a separate contractual arrangement, WTAM has arranged for the provision of chief compliance officer ( CCO ) services to the Funds (other than the India Earnings Fund), and is liable and responsible for, and administers, payments to the CCO, the

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**Table of Contents****Notes to Financial Statements** (unaudited) (continued)

Independent Trustees and counsel to the Independent Trustees, in exchange for a service fee paid by each Fund (other than the India Earnings Fund) of up to 0.0044%. Trustees fees, which are included in Service Fees on the Statements of Operations, of \$171,869 have been paid on behalf of the Funds of the Trust to the Independent Trustees for the six month period ended September 30, 2008.

**(f) Security Lending** Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. The loans are collateralized at all times by cash and/or high grade debt obligations in an amount at least equal to 102% of the market value of domestic securities loaned (105% in the case of foreign securities loaned) as determined at the close of business on the preceding business day. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds is disclosed on the Statements of Operations.

**(g) Tax Information and Dividends and Distributions to Shareholders** It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the Code). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company (RIC) under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital. The India Earnings Fund has filed an election to treat the WisdomTree India Investment Portfolio, Inc. as a pass-through entity for tax purposes.

The Funds adopted the provisions of Financial Accounting Standards Board (FASB) Interpretation No. 48, *Accounting for Uncertainty in Income Taxes* (FIN 48). This interpretation prescribes a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Foreign taxes are provided for based on each Fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued and applied to net investment income, net realized capital gains and net unrealized appreciation, as applicable, as the income is earned or capital gains are recorded. If applicable, the Funds will recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in Other expenses on the Statements of Operations. Management has evaluated the application of FIN 48 to the Funds, and has determined that there is no impact resulting from the adoption of this interpretation on the Funds' financial statements.

**(h) Short-Term Investments** Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include short-term obligations issued by the U.S. Government, negotiable certificates of deposit (CDs), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Bankers' acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

**3. ADVISER FEES**

**Adviser Fees** As investment adviser, WTAM has overall responsibility for the general management and administration of the Trust. WTAM provides an investment program for each Fund. WTAM also arranges for sub-advisory, transfer agency, custody, fund administration, and all other non-distribution related services necessary for the Funds to operate. Under the Investment Advisory Agreement for each Fund (other than

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the India Earnings Fund), WTAM agrees to pay all expenses of the Trust, except compensation and expenses of the Independent Trustees, counsel to the Independent Trustees and the Trust's Chief Compliance Officer, interest expenses and taxes, brokerage expenses, and other expenses connected with the execution of portfolio transactions, any distribution fees or expenses, legal fees or expenses and extraordinary expenses. Pursuant to a separate contractual arrangement, WTAM arranges for the provision of chief compliance officer ( CCO ) services with respect to each Fund (other than the India

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**Table of Contents****Notes to Financial Statements** (unaudited) (continued)

Earnings Fund), and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees. WTAM has agreed to limit total expenses for the India Earnings Fund to 0.88% through March 31, 2009. The fees paid to WTAM for providing advisory services are listed below.

<b>Fund</b>	<b>Fee Rate</b>
Total Earnings Fund	0.28%
Earnings 500 Fund	0.28%
MidCap Earnings Fund	0.38%
SmallCap Earnings Fund	0.38%
Earnings Top 100 Fund	0.38%
Low P/E Fund	0.38%
India Earnings Fund	0.68%

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the six months ended September 30, 2008, there were no transactions in affiliated ETFs.

**4. CAPITAL SHARE TRANSACTIONS**

As of September 30, 2008, there was an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities included in the relevant Fund's underlying index and an amount of cash. The WisdomTree India Earnings Fund issues and redeems shares on a cash basis only. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

**5. INVESTMENT PORTFOLIO TRANSACTIONS**

Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the six months ended September 30, 2008 were as follows:

<b>Fund</b>	<b>Purchases</b>	<b>Sales</b>
Total Earnings Fund	\$ 212,262	\$ 231,485
Earnings 500 Fund	921,942	870,487
MidCap Earnings Fund	820,244	768,131
SmallCap Earnings Fund	722,848	699,564
Earnings Top 100 Fund	344,724	306,961
Low P/E Fund	386,355	426,795
India Earnings Fund	207,924,288	66,760,521

For the six months ended September 30, 2008, the cost of in-kind purchases and the proceeds from in-kind redemptions were as follows:

<b>Fund</b>	<b>Purchases</b>	<b>Redemptions</b>
Total Earnings Fund	\$ 9,289,541	\$
Earnings 500 Fund	36,185,226	
MidCap Earnings Fund	6,535,029	2,236,677
SmallCap Earnings Fund	9,455,523	3,964,382
Earnings Top 100 Fund	4,210,702	

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Low P/E Fund	10,436,022	3,981,353
India Earnings Fund		

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

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**Table of Contents****Notes to Financial Statements** (unaudited) (concluded)**6. FEDERAL INCOME TAXES**

At September 30, 2008, the cost of investments (including securities on loan) for Federal income tax purposes was substantially the same as for book purposes, as indicated below:

<b>Fund</b>	<b>Tax Cost</b>	<b>Gross Unrealized Appreciation</b>	<b>Gross Unrealized Depreciation</b>	<b>Net Unrealized Depreciation</b>
Total Earnings Fund	\$ 27,445,890	\$ 396,113	\$ (5,807,776)	\$ (5,411,663)
Earnings 500 Fund	96,516,259	1,484,453	(17,745,298)	(16,260,845)
MidCap Earnings Fund	34,614,296	592,840	(7,834,707)	(7,241,867)
SmallCap Earnings Fund	24,554,516	883,163	(4,878,388)	(3,995,225)
Earnings Top 100 Fund	19,315,723	206,671	(4,760,589)	(4,553,918)
Low P/E Fund	33,262,332	360,609	(7,438,492)	(7,077,883)
India Earnings Fund	287,958,085	188,508	(81,116,224)	(80,927,716)

**7. NEW ACCOUNTING PRONOUNCEMENT**

On March 19, 2008, the FASB released Statement of Financial Accounting Standards No. 161, *Disclosures about Derivative Instruments and Hedging Activities* ( FAS 161 ). FAS 161 requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of gains and losses on derivative instruments, and disclosures about credit-risk-related contingent features in derivative agreements. The application of FAS 161 is required for fiscal years beginning after November 15, 2008 and interim periods within those fiscal years. At this time, management is evaluating the implications of FAS 161 and its impact on the financial statements has not yet been determined.



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**General Information**

**Proxy Voting Policies, Procedures and Record**

A description of the policies and procedures that the Trust uses to determine how to vote proxies related to each Fund's portfolio securities, and information on how the Trust voted proxies during the period ended June 30, 2008, is available without charge, upon request (i) by calling 1-866-909-WISE, (ii) on the Trust's website at [www.wisdomtree.com](http://www.wisdomtree.com) and (iii) on the Securities and Exchange Commission's (SEC) website at [www.sec.gov](http://www.sec.gov).

**Shareholder Reports and Quarterly Portfolio Disclosure**

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available, without charge, upon request on the SEC's website at [www.sec.gov](http://www.sec.gov), and are also available by calling the Trust at 1-866-909-WISE. You can also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330), (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102 or (iii) sending your request electronically to [publicinfosec.gov](mailto:publicinfosec.gov).

Information about each Fund's portfolio holdings is available daily, without charge, at [www.wisdomtree.com](http://www.wisdomtree.com).

The Fund's Statement of Additional Information (SAI) has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

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**The WisdomTree® Family of Funds**

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols as of September 30, 2008:

**WisdomTree Domestic Dividend Funds**

WisdomTree Total Dividend Fund (DTD)

WisdomTree High-Yielding Equity Fund (DHS)

WisdomTree LargeCap Dividend Fund (DLN)

WisdomTree Dividend Top 100 Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

**WisdomTree International Dividend Funds**

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA High-Yielding Equity Fund (DTH)

WisdomTree Europe Total Dividend Fund (DEB)

**WisdomTree International Dividend Sector Funds**

WisdomTree International Basic Materials Sector Fund (DBN)

WisdomTree International Communications Sector Fund (DGG)

WisdomTree International Consumer Discretionary Sector Fund (DPC)

WisdomTree International Consumer Staples Sector Fund (DPN)

WisdomTree International Energy Sector Fund (DKA)

WisdomTree International Financial Sector Fund (DRF)

WisdomTree International Health Care Sector Fund (DBR)

WisdomTree International Industrial Sector Fund (DDI)

WisdomTree International Technology Sector Fund (DBT)

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WisdomTree International Utilities Sector Fund (DBU)

WisdomTree Europe High-Yielding Equity Fund (DEW)

### **WisdomTree Earnings Funds**

WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Total Earnings Fund (EXT)

WisdomTree Japan Total Dividend Fund (DXJ)

WisdomTree Earnings 500 Fund (EPS)

WisdomTree Japan High-Yielding Equity Fund (DNL)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree Pacific ex-Japan Total Dividend Fund (DND)

WisdomTree Earnings Top 100 Fund (EEZ)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund  
(DNH)

WisdomTree Low P/E Fund (EZY)

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree India Earnings Fund (EPI)

WisdomTree International Dividend Top 100 Fund (DOO)

### **WisdomTree Currency Income Funds**

WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree U.S. Current Income Fund (USY)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree Dreyfus Brazilian Real Fund (BZF)

WisdomTree International Real Estate Fund (DRW)

WisdomTree Dreyfus Chinese Yuan Fund (CYB)

WisdomTree Emerging Markets High-Yielding Equity Fund  
(DEM)

WisdomTree Dreyfus Euro Fund (EU)

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WisdomTree Emerging Markets SmallCap Dividend Fund (DGS)

WisdomTree Dreyfus Indian Rupee Fund (ICN)

WisdomTree Middle East Dividend Fund (GULF)

WisdomTree Dreyfus Japanese Yen Fund (JYF)

WisdomTree Dreyfus New Zealand Dollar Fund (BNZ)

WisdomTree Dreyfus South African Rand Fund (SZR)

The WisdomTree Funds are exchange traded funds ( ETFs ) registered with the United States Securities and Exchange Commission ( SEC ) as series of WisdomTree Trust ( Trust ). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the WisdomTree Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein.

**Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus, containing this and other information, is available at [www.wisdomtree.com](http://www.wisdomtree.com), or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you can not invest directly in an index.**

**There are risks associated with investing including possible loss of principal. In addition to the normal risks of investing, foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Investments in real estate involve additional special risks, such as credit risk, interest rate fluctuations and the effect of varied economic conditions. Funds that focus their investments in one country increase the impact of events and developments associated with the region which can adversely affect performance. Funds focusing on a single country, sector and/or smaller companies generally experience greater price volatility. Investments in emerging or frontier markets are generally less liquid and less efficient than developed markets. Investments in currency involve additional special risks, such as credit risk, interest rate fluctuations, derivative investment risk and the effect of varied economic conditions. As these Funds can have a high concentration in some issuers the Funds can be adversely impacted by changes affecting issuers. Unlike typical exchange-traded funds, there are no indexes that the currency Funds attempt to track or replicate. Thus, the ability of the currency Funds to achieve their objectives will depend on the effectiveness of the portfolio manager. Please read the Funds prospectus for specific details regarding each Fund s risk profile. Transaction in Fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the Funds only in large amounts of 50,000 shares or more.**

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**WisdomTree Earnings ETFs**

WisdomTree Total Earnings Fund

WisdomTree Earnings 500 Fund

WisdomTree MidCap Earnings Fund

WisdomTree SmallCap Earnings Fund

WisdomTree Earnings Top 100 Fund

WisdomTree Low P/E Fund

WisdomTree India Earnings Fund

WisdomTree Fund shares are distributed by ALPS Distributors, Inc.

WIS001465 (11/2009)

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**Semi-Annual Report**

September 30, 2008

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WisdomTree Europe Total Dividend Fund

WisdomTree Europe High-Yielding Equity Fund

WisdomTree Europe SmallCap Dividend Fund

WisdomTree Japan Total Dividend Fund

WisdomTree Japan High-Yielding Equity Fund

WisdomTree Japan SmallCap Dividend Fund

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**Table of Contents****Performance Summary** (unaudited)**WisdomTree DEFA Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
HSBC Holdings PLC	2.4%
TOTAL S.A.	1.7%
Vodafone Group PLC	1.5%
BP PLC	1.4%
ENI SpA	1.4%
GlaxoSmithKline PLC	1.3%
Deutsche Telekom AG	1.3%
France Telecom S.A.	1.2%
Banco Santander, S.A.	1.2%
Telefonica, S.A.	1.2%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend Index of Europe, Far East Asia and Australasia (DEFA) Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index of Europe, Far East Asia and Australasia Index (WisdomTree DEFA Index).

The WisdomTree DEFA Fund (DWM) returned -22.06% at net asset value ( NAV ) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -19.00% over the period with an average weight of 21.90%. New Zealand contributed the least to the decline returning -24.53%, with an average weight of 0.42% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.48%.**



## Edgar Filing: WisdomTree Trust - Form N-CSRS

Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund		
	Net Asset Value	Market Price	WisdomTree DEFA Index	MSCI EAFE Index
Six Months*	(22.06)%	(21.42)%	(21.04)%	(22.35)%
One Year	(29.86)%	(29.10)%	(28.21)%	(30.30)%
Since Inception <sup>1</sup>	0.03%	0.62%	0.93%	(2.32)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

WisdomTree International Dividend Funds 1

**Table of Contents****Performance Summary** (unaudited)**WisdomTree DEFA High-Yielding Equity Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
HSBC Holdings PLC	4.3%
TOTAL S.A.	2.7%
BP PLC	2.7%
France Telecom S.A.	2.5%
Vodafone Group PLC	2.5%
GlaxoSmithKline PLC	2.2%
BNP Paribas	2.2%
Sanofi-Aventis	2.2%
Intesa Sanpaolo SpA	2.2%
ENI SpA	2.1%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree DEFA High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree DEFA High-Yielding Equity Index.

The WisdomTree DEFA High-Yielding Equity Fund (DTH) returned -21.10% at net asset value ( NAV ) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -16.82% over the period with an average weight of 25.55%. Austria contributed the least to the decline returning -48.77%, with an average weight of 0.15% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

**Performance** as of 9/30/08

Edgar Filing: WisdomTree Trust - Form N-CSRS

	Average Annual Total Return			
	Fund	Fund	WisdomTree DEFA	MSCI EAFE Value Index
	Net Asset Value	Market Price	High-Yielding Equity Index	
Six Months*	(21.10)%	(19.61)%	(20.79)%	(22.83)%
One Year	(29.40)%	(28.11)%	(28.63)%	(32.36)%
Since Inception <sup>1</sup>	(0.63)%	0.10%	0.77%	(4.09)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

<sup>2</sup> WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Europe Total Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
HSBC Holdings PLC	3.3%
TOTAL S.A.	2.3%
BP PLC	2.0%
Vodafone Group PLC	1.9%
France Telecom SA	1.8%
ENI SpA	1.7%
BNP Paribas	1.6%
GlaxoSmithKline PLC	1.6%
Intesa Sanpaolo SpA	1.6%
Deutsche Telekom AG	1.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Europe Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Europe Dividend Index.

The WisdomTree Europe Total Dividend Fund (DEB) returned -22.77% at net asset value ( NAV ) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -18.01% over the period with an average weight of 29.21%. Portugal contributed the least to the decline returning -26.52%, with an average weight of 0.84% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.48%.**

**Performance** as of 9/30/08

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Fund	Average Annual Total Return			
	Net Asset Value	Market Price	WisdomTree Europe Dividend Index	MSCI Europe Index
Six Months*	(22.77)%	(21.55)%	(22.26)%	(24.06)%
One Year	(29.70)%	(28.81)%	(28.76)%	(30.72)%
Since Inception <sup>1</sup>	(0.74)%	(0.20)%	0.54%	(0.80)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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WisdomTree International Dividend Funds 3

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Europe High-Yielding Equity Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
HSBC Holdings PLC	6.6%
TOTAL S.A.	4.0%
France Telecom S.A.	3.8%
Vodafone Group PLC	3.6%
GlaxoSmithKline PLC	3.5%
BNP Paribas	3.4%
Intesa Sanpaolo SpA	3.3%
Sanofi-Aventis	3.2%
ENI SpA	3.1%
Banco Santander Central Hispano, S.A.	2.8%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Europe High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Europe High-Yielding Equity Index.

The WisdomTree Europe High-Yielding Equity Fund (DEW) returned -20.71% at net asset value ( NAV ) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -15.33% over the period with an average weight of 32.88%. Austria contributed the least to the decline returning -14.26%, with an average weight of 0.14% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

**Performance** as of 9/30/08

## Edgar Filing: WisdomTree Trust - Form N-CSRS

	Average Annual Total Return			
	Fund	Fund	WisdomTree Europe High-Yielding Equity Index	MSCI Europe Value Index
	Net Asset Value	Market Price		
Six Months*	(20.71)%	(19.57)%	(20.36)%	(25.73)%
One Year	(29.16)%	(28.26)%	(28.23)%	(34.77)%
Since Inception <sup>1</sup>	(1.23)%	0.79%	(0.46)%	(4.06)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

4 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Europe SmallCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Electrocomponents PLC	1.3%
Kungsleden AB	1.2%
Uponor Oyj	1.0%
Debenhams PLC	1.0%
Close Brothers Group PLC	0.9%
Jardine Lloyd Thompson Group PLC	0.9%
Bellway PLC	0.9%
Eniro AB	0.9%
Uralita, S.A.	0.8%
Brit Insurance Holdings PLC	0.8%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Europe SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Europe SmallCap Dividend Index.

The WisdomTree Europe SmallCap Dividend Fund (DFE) returned -32.15% at net asset value (NAV) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -28.68% over the period with an average weight of 37.93%. Belgium contributed the least to the decline returning -13.77%, with an average weight of 2.95% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**



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Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree Europe SmallCap Dividend Index	MSCI Europe SmallCap Index
	Net Asset Value	Market Price		
Six Months*	(32.15)%	(30.61)%	(31.19)%	(30.37)%
One Year	(39.13)%	(37.47)%	(38.71)%	(37.31)%
Since Inception <sup>1</sup>	(6.90)%	(6.52)%	(6.60)%	(4.71)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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**Performance Summary** (unaudited)

**WisdomTree Japan Total Dividend Fund**

**Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Toyota Motor Corp.	6.8%
NTT DoCoMo, Inc.	4.5%
Nippon Telegraph & Telephone Corp.	2.8%
Honda Motor Co., Ltd.	2.5%
Takeda Pharmaceutical Co., Ltd.	2.2%
Nissan Motor Co., Ltd.	2.1%
Mitsubishi UFJ Financial Group, Inc.	2.0%
Mizuho Financial Group, Inc.	1.5%
Canon Inc.	1.5%
Mitsubishi Corp.	1.2%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Japan Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Japan Dividend Index.

The WisdomTree Japan Total Dividend Fund (DXJ) returned -14.58% at net asset value ( NAV ) for the six month period ended September 30, 2008. The Industrials sector contributed the most to the decline, returning -23.18% over the period with an average weight of 16.67%. The Fund benefitted the most from the Telecommunications Services sector which returned 3.41%, with an average weight of 6.86% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.48%.**

## Edgar Filing: WisdomTree Trust - Form N-CSRS

Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree Japan Dividend Index	MSCI Japan Index
	Net Asset Value	Market Price		
Six Months*	(14.58)%	(12.43)%	(14.64)%	(15.61)%
One Year	(24.53)%	(22.01)%	(24.15)%	(26.75)%
Since Inception <sup>1</sup>	(7.74)%	(6.59)%	(7.66)%	(8.71)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

6 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Japan High-Yielding Equity Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Toyota Motor Corp.	10.3%
NTT DoCoMo, Inc.	9.5%
Takeda Pharmaceutical Co., Ltd.	7.2%
Honda Motor Co., Ltd.	6.6%
Nissan Motor Co., Ltd.	6.2%
Tokyo Electric Power Co., Inc. (The)	3.7%
Kansai Electric Power Co., Inc. (The)	2.7%
Astellas Pharma, Inc.	2.7%
Daiichi Sankyo Co., Ltd.	2.5%
Chubu Electric Power Co., Inc.	2.1%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Japan High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Japan High-Yielding Equity Index.

The WisdomTree Japan High-Yielding Equity Fund (DNL) returned -10.36% at net asset value ( NAV ) for the six month period ended September 30, 2008. The Consumer Discretionary sector contributed the most to the decline, returning -9.36% over the period with an average weight of 26.70%. The Fund benefitted the most from the Telecommunications Services sector which returned 5.79%, with an average weight of 9.23% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

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Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree Japan High-Yielding Equity Index	MSCI Japan Value Index
	Net Asset Value	Market Price		
Six Months*	(10.36)%	(8.52)%	(10.05)%	(13.91)%
One Year	(19.14)%	(16.78)%	(18.68)%	(24.38)%
Since Inception <sup>1</sup>	(4.09)%	(2.96)%	(3.68)%	(6.09)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Japan SmallCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Matsui Securities Co., Ltd.	0.9%
Pacific Metals Co., Ltd.	0.8%
Onward Holdings Co., Ltd.	0.7%
Nippon Kayaku Co., Ltd.	0.6%
Nipro Corp.	0.6%
Yokohama Rubber Co., Ltd. (The)	0.6%
Tokai Tokyo Securities Co., Ltd.	0.6%
ABC-Mart, Inc.	0.6%
Sanwa Holdings Corp.	0.6%
Heiwa Corp.	0.6%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Japan SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Japan SmallCap Dividend Index.

The WisdomTree Japan SmallCap Dividend Fund (DFJ) returned -16.28% at net asset value ( NAV ) for the six month period ended September 30, 2008. The Industrials sector contributed the most to the decline, returning -18.12% over the period with an average weight of 24.04%. The Utilities sector contributed the least to the decline returning -5.41%, with an average weight of 0.46% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

**Performance** as of 9/30/08

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Fund	Average Annual Total Return			
	Net Asset Value	Market Price	WisdomTree Japan SmallCap Index	MSCI Japan SmallCap Index
Six Months*	(16.28)%	(14.09)%	(16.55)%	(18.34)%
One Year	(24.46)%	(22.11)%	(24.26)%	(26.36)%
Since Inception <sup>1</sup>	(12.21)%	(10.56)%	(12.00)%	(14.95)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

8 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Pacific ex-Japan Total Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Commonwealth Bank of Australia	5.9%
China Mobile Ltd.	5.4%
National Australia Bank Ltd.	4.7%
Telstra Corp., Ltd.	4.6%
Australia & New Zealand Banking Group Ltd.	4.1%
Westpac Banking Corp.	4.1%
Singapore Telecommunications Ltd.	2.8%
BHP Billiton Ltd.	2.5%
Hang Seng Bank Ltd.	2.1%
DBS Group Holdings Ltd.	1.8%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Pacific ex-Japan Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Pacific ex-Japan Dividend Index.

The WisdomTree Pacific ex-Japan Total Dividend Fund (DND) returned -21.04% at net asset value ( NAV ) for the six month period ended September 30, 2008. Australia contributed the most to the decline, returning -19.67 over the period with an average weight of 60.06%. New Zealand contributed the least to the decline returning -25.65%, with an average weight of 2.63% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.48%.**



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Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree Pacific ex-Japan Dividend Index	MSCI Pacific ex-Japan Index
	Net Asset Value	Market Price		
Six Months*	(21.04)%	(18.71)%	(20.60)%	(24.09)%
One Year	(29.81)%	(27.87)%	(28.70)%	(34.84)%
Since Inception <sup>1</sup>	8.07%	9.70%	9.35%	3.35%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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WisdomTree International Dividend Funds 9

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Pacific ex-Japan High-Yielding Equity Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Commonwealth Bank of Australia	9.2%
Westpac Banking Corp.	8.2%
Telstra Corp., Ltd.	7.9%
Australia & New Zealand Banking Group Ltd.	7.7%
National Australia Bank Ltd.	7.7%
St. George Bank Ltd.	3.5%
Wesfarmers Ltd.	3.2%
AMP Ltd.	3.0%
Macquarie Group Ltd.	2.6%
Qantas Airways Ltd.	2.3%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company. The WisdomTree Pacific ex-Japan High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Pacific ex-Japan High-Yielding Equity Index.

The WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH) returned -20.93% at net asset value ( NAV ) for the six month period ended September 30, 2008. Australia contributed the most to the decline, returning -21.38% over the period with an average weight of 88.35%. Hong Kong contributed the least to the decline returning -15.43%, with an average weight of 3.98% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

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Performance as of 9/30/08

	Fund	Fund	Average Annual Total Return WisdomTree Pacific ex-Japan High-Yielding Equity Index	MSCI Pacific ex-Japan Value Index
	Net Asset Value	Market Price		
Six Months*	(20.93)%	(18.46)%	(20.84)%	(21.22)%
One Year	(31.55)%	(29.17)%	(30.89)%	(32.29)%
Since Inception <sup>1</sup>	3.57%	5.25%	4.25%	1.55%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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10 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree International LargeCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
HSBC Holdings PLC	3.5%
TOTAL S.A.	2.3%
BP PLC	1.9%
Vodafone Group PLC	1.8%
BNP Paribas	1.8%
ENI SpA	1.8%
France Telecom S.A.	1.7%
GlaxoSmithKline PLC	1.7%
Banco Santander, S.A.	1.6%
Intesa Sanpaolo SpA	1.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree International LargeCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International LargeCap Dividend Index.

The WisdomTree International LargeCap Dividend Fund (DOL) returned -20.16% at net asset value ( NAV ) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -15.77% over the period with an average weight of 23.51%. Portugal contributed the least to the decline returning -24.64%, with an average weight of 0.17% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.48%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund	Fund	WisdomTree	
	Net Asset Value	Market Price	International	MSCI EAFE Index
			LargeCap	
			Dividend Index	
Six Months*	(20.16)%	(18.46)%	(20.44)%	(22.35)%
One Year	(27.88)%	(26.63)%	(27.67)%	(30.30)%
Since Inception <sup>1</sup>	0.70%	1.35%	1.31%	(2.32)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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WisdomTree International Dividend Funds 11

**Table of Contents****Performance Summary** (unaudited)**WisdomTree International Dividend Top 100 Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Barclays PLC	2.1%
Banca Monte dei Paschi di Siena SpA	2.1%
France Telecom S.A.	1.8%
Credit Agricole S.A.	1.7%
Intesa Sanpaolo SpA	1.7%
Commonwealth Bank of Australia	1.7%
Westpac Banking Corp.	1.6%
Australia & New Zealand Banking Group Ltd.	1.6%
AMP Ltd.	1.6%
AXA S.A.	1.5%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree International Dividend Top 100 Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Dividend Top 100 Index.

The WisdomTree International Dividend Top 100 Fund (DOO) returned -22.20% at net asset value ( NAV ) for the six month period ended September 30, 2008. France contributed the most to the decline, returning -22.79% over the period with an average weight of 15.88%. The Fund benefitted the most from Hong Kong which returned 0.28%, with an average weight of 4.04% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

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Performance as of 9/30/08

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree International Dividend Top 100 Index	MSCI EAFE Value Index
Six Months*	(22.20)%	(20.38)%	(22.08)%	(22.83)%
One Year	(29.56)%	(28.43)%	(29.37)%	(32.36)%
Since Inception <sup>1</sup>	1.31%	1.93%	2.01%	(4.09)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

12 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree International MidCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

<b>Description</b>	<b>% of Net Assets</b>
Mediaset SpA	0.8%
Foster's Group Ltd.	0.8%
Insurance Australia Group Ltd.	0.8%
Qantas Airways Ltd.	0.7%
Telecom Corp. of New Zealand Ltd.	0.7%
Societe Des Autoroutes	
Paris-Rhin-Rhone	0.7%
Deutsche Lufthansa AG	0.7%
Alleanza Assicurazioni SpA	0.7%
PagesJaunes Groupe	0.7%
Casino Guichard Perrachon S.A.	0.7%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree International MidCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International MidCap Dividend Index. The Fund is adding the performance of the MSCI EAFE MidCap Index because the Fund believes this newly available index is a more appropriate benchmark for the Fund. The MSCI EAFE Index will be removed after the next Annual Report.

The WisdomTree International MidCap Dividend Fund (DIM) returned -23.82% at net asset value (NAV) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -22.19% over the period with an average weight of 15.28%. Norway contributed the least to the decline returning -19.04%, with an average weight of 0.94% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the**



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Fund during the period was 0.58%.

Performance as of 9/30/08

	Average Annual Total Return				
	WisdomTree International				
	Fund Net Asset Value	Fund Market Price	MidCap Dividend Index	MSCI EAFE Index	MSCI EAFE MidCap Index
Six Months*	(23.82)%	(22.40)%	(24.36)%	(22.35)%	(25.02)%
One Year	(31.81)%	(30.59)%	(32.21)%	(30.30)%	(33.31)%
Since Inception <sup>1</sup>	(0.65)%	(0.17)%	(0.58)%	(2.32)%	(4.44)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

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**Table of Contents****Performance Summary** (unaudited)**WisdomTree International SmallCap Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Electrocomponents PLC	0.6%
David Jones Ltd.	0.6%
Orion Oyj Class B	0.5%
Kungsleden AB	0.5%
Jardine Lloyd Thompson Group PLC	0.5%
SMRT Corp. Ltd.	0.5%
Vector Ltd.	0.5%
Perpetual Ltd.	0.5%
West Australian Newspapers Holdings Ltd.	0.5%
Axfood AB	0.4%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree International SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International SmallCap Dividend Index.

The WisdomTree International SmallCap Dividend Fund (DLS) returned -26.33% at net asset value (NAV) for the six month period ended September 30, 2008. The United Kingdom contributed the most to the decline, returning -27.61% over the period with an average weight of 18.33%. Switzerland contributed the least to the decline returning -17.92%, with an average weight of 0.42% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

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Performance as of 9/30/08

	Average Annual Total Return			
	Fund	Fund	WisdomTree	MSCI EAFE
	Net Asset Value	Market Price	International SmallCap Dividend Index	SmallCap Index
Six Months*	(26.33)%	(25.25)%	(25.63)%	(27.50)%
One Year	(33.81)%	(32.75)%	(33.64)%	(35.12)%
Since Inception <sup>1</sup>	(3.64)%	(2.98)%	(3.51)%	(7.56)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 16, 2006.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

14 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree International Real Estate Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Westfield Group	9.3%
Unibail-Rodamco	5.7%
Land Securities Group PLC	3.4%
Cheung Kong (Holdings) Ltd.	3.1%
Sun Hung Kai Properties Ltd.	2.9%
Gecina S.A.	2.8%
Fonciere Des Regions	1.9%
Metrovacesa S.A.	1.7%
British Land Co. PLC	1.7%
GPT Group	1.6%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree International Real Estate Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Real Estate Index.

The WisdomTree International Real Estate Fund (DRW) returned -30.45% at net asset value ( NAV ) for the six month period ended September 30, 2008. Australia contributed the most to the decline, returning -29.54% over the period with an average weight of 27.27%. Denmark contributed the least to the decline returning -48.39%, with an average weight of 0.07% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ( NAV ) is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.58%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund	Fund	WisdomTree	Dow Jones Wilshire
	Net Asset Value	Market Price	International	ex-U.S. RESI Index
			Real Estate	
			Index	
Six Months*	(30.45)%	(30.84)%	(31.11)%	(26.58)%
One Year	(42.56)%	(42.46)%	(42.24)%	(38.32)%
Since Inception <sup>1</sup>	(33.38)%	(33.37)%	(33.19)%	(34.46)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on June 5, 2007.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Emerging Markets High-Yielding Equity Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Taiwan Semiconductor Manufacturing Co., Ltd.	4.9%
Formosa Petrochemical Corp.	2.6%
Bank Pekao S.A.	2.5%
Chungwa Telecom Co., Ltd.	2.4%
Telekomunikacja Polska S.A.	2.2%
CPFL Energia S.A.	2.1%
FirstRand Ltd.	2.0%
Nan Ya Plastics Corp.	1.8%
Akbank TAS	1.8%
Telefonica O2 Czech Republic A.S.	1.8%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Emerging Markets High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Emerging Markets High-Yielding Equity Index.

The WisdomTree Emerging Markets High-Yielding Equity Fund (DEM) returned -17.33% at net asset value (NAV) for the six month period ended September 30, 2008. Taiwan contributed the most to the decline, returning -27.72% over the period with an average weight of 28.00%. The Fund benefitted most from South Africa which returned 16.23%, with an average weight of 9.28% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value (NAV) is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.63%.**

**Performance** as of 9/30/08

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	Average Annual Total Return			
	Fund	Fund	WisdomTree	MSCI Emerging
	Net Asset Value	Market Price	Emerging	Markets Index
			Markets	
			High-Yielding	
			Equity Index	
Six Months*	(17.33)%	(16.22)%	(17.31)%	(27.58)%
One Year	(16.71)%	(15.93)%	(16.27)%	(32.98)%
Since Inception <sup>1</sup>	(12.22)%	(12.84)%	(11.79)%	(24.84)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on July 13, 2007.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

16 WisdomTree International Dividend Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Emerging Markets SmallCap Dividend Fund****Industry Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Growthpoint Properties Ltd.	1.3%
Grupo Continental S.A.B de C.V.	1.1%
Berjaya Sports Toto Bhd	1.1%
Gamuda Bhd	1.0%
Malaysian Bulk Carriers Bhd	0.8%
Cimsa Cimento Sanayi VE Tica	0.8%
Foschini Ltd.	0.8%
Delek Automotive Systems Ltd.	0.8%
Formosa Taffeta Co., Ltd.	0.8%
Truworths International Ltd.	0.7%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Emerging Markets SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Emerging Markets SmallCap Dividend Index. The Fund is adding the performance of the MSCI Emerging Markets SmallCap Index because the Fund believes this newly available index is a more appropriate benchmark for the Fund. The MSCI Emerging Markets Index will be removed after the next Annual Report.

The WisdomTree Emerging Markets SmallCap Dividend Fund (DGS) returned -27.53% at net asset value (NAV) for the six month period ended September 30, 2008. Taiwan contributed the most to the decline, returning -39.97% over the period with an average weight of 27.83%. Indonesia contributed the least to the decline returning -11.88%, with an average weight of 2.11% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value (NAV) is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.63%.**

**Performance** as of 9/30/08



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	Fund	Fund	Cumulative Total Return WisdomTree Emerging Markets SmallCap Dividend Index	MSCI Emerging Markets Index	MSCI Emerging Markets SmallCap Index
	Net Asset Value	Market Price			
Six Months*	(27.53)%	(26.58)%	(27.34)%	(27.58)%	(34.52)%
Since Inception <sup>1</sup>	(38.09)%	(36.59)%	(37.33)%	(39.62)%	(47.73)%

\* Returns of less than one year are cumulative.

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on October 30, 2007.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Middle East Dividend Fund****Sector Breakdown** as of 9/30/08

The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 9/30/08

Description	% of Net Assets
Maroc Telecom	10.0%
National Bank of Kuwait	4.2%
Emirates NBD PJSC	3.8%
Mobile Telecommunications Co.	3.4%
Arab Bank	3.2%
Commercial Bank of Kuwait	2.9%
Kuwait Investment Projects Co.	2.8%
Qatar National Bank SAQ	2.8%
Oman Telecommunications Co.	2.8%
DP World Ltd.	2.7%

\* The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Middle East Dividend Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Middle East Dividend Index.

The WisdomTree Middle East Dividend Fund (GULF) returned -17.89% at net asset value ( NAV ) for the period ended September 30, 2008. The United Arab Emirates contributed the most to the decline, returning -24.83% over the period with an average weight of 19.66%. Jordan contributed the least to the decline returning -10.46%, with an average weight of 7.32% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund during the period was 0.88%.**

**Performance** as of 9/30/08

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Fund	Cumulative Total Return			MSCI Arabian Markets ex-Saudi Arabia Index
	Net Asset Value	Market Price	WisdomTree Middle East Dividend Index	
Since Inception <sup>1</sup>	(17.89)%	(18.77)%	(16.72)%	(18.82)%

<sup>1</sup> Total returns are calculated beginning on the commencement of Fund trading on the NYSE on July 16, 2008.

**Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com). Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.**

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### **Shareholder Expense Examples** (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from April 1, 2008 to September 30, 2008 for all funds (except the WisdomTree Middle East Dividend Fund whose period was July 16, 2008 through September 30, 2008).

#### **Actual expenses**

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled "Expenses Paid During Period 4/01/08 to 9/30/08" to estimate the expenses you paid on your account during this period.

#### **Hypothetical example for comparison purposes**

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

**Table of Contents****Shareholder Expense Examples** (unaudited)

	Beginning Account Value 4/01/08	Ending Account Value 9/30/08	Annualized Expense Ratio Based on the Period 4/01/08 to 9/30/08	Expenses Paid During the Period 4/01/08 to 9/30/08
<b>WisdomTree DEFA Fund</b>				
Actual	\$ 1,000.00	\$ 779.44	0.48%	\$ 2.16
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.64	0.48%	\$ 2.46
<b>WisdomTree DEFA High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 789.02	0.58%	\$ 2.62
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree Europe Total Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 772.26	0.48%	\$ 2.15
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.64	0.48%	\$ 2.46
<b>WisdomTree Europe High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 792.87	0.58%	\$ 2.63
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree Europe SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 678.48	0.58%	\$ 2.46
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree Japan Total Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 854.17	0.48%	\$ 2.25
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.64	0.48%	\$ 2.46
<b>WisdomTree Japan High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 896.45	0.58%	\$ 2.78
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree Japan SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 837.20	0.58%	\$ 2.69
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree Pacific ex-Japan Total Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 789.59	0.48%	\$ 2.17
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.64	0.48%	\$ 2.46
<b>WisdomTree Pacific ex-Japan High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 790.68	0.58%	\$ 2.62
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree International LargeCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 798.41	0.48%	\$ 2.18
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.64	0.48%	\$ 2.46
<b>WisdomTree International Dividend Top 100 Fund</b>				
Actual	\$ 1,000.00	\$ 778.00	0.58%	\$ 2.60
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree International MidCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 761.83	0.58%	\$ 2.58
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree International SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 736.71	0.58%	\$ 2.54
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96
<b>WisdomTree International Real Estate Fund</b>				
Actual	\$ 1,000.00	\$ 695.51	0.58%	\$ 2.48
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,022.14	0.58%	\$ 2.96

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**Table of Contents****Shareholder Expense Examples** (unaudited) (concluded)

	<b>Beginning Account Value 4/01/08</b>	<b>Ending Account Value 9/30/08</b>	<b>Annualized Expense Ratio Based on the Period 4/01/08 to 9/30/08</b>	<b>Expenses Paid During the Period 4/01/08 to 9/30/08</b>
<b>WisdomTree Emerging Markets High-Yielding Equity Fund</b>				
Actual	\$ 1,000.00	\$ 826.71	0.63%	\$ 2.91
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,021.89	0.63%	\$ 3.22
<b>WisdomTree Emerging Markets SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 724.69	0.63%	\$ 2.74
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,021.89	0.63%	\$ 3.22
<b>WisdomTree Middle East Dividend Fund*</b>				
Actual	\$ 1,000.00	\$ 821.07	0.88%	\$ 1.70
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,020.63	0.88%	\$ 4.48

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 183/365 (to reflect one-half year period) except for actual return information which reflects the 77 day period for WisdomTree Middle East Dividend Fund.

\* Commencement of investment operations for the Middle East Dividend Fund is July 16, 2008.

**Table of Contents****Schedule of Investments** (unaudited)**WisdomTree DEFA Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
<b>COMMON STOCKS 98.9%</b>		
<b>Australia 8.9%</b>		
A.B.C. Learning Centres Ltd.	240,663	\$ 102,511
AGL Energy Ltd.	13,910	150,319
Alumina Ltd.	86,481	209,424
Amcor Ltd.	88,381	376,461
AMP Ltd.	109,376	602,205
APA Group	14,455	34,776
Aristocrat Leisure Ltd.	43,095	219,597
ASX Ltd.	18,381	437,143
Austbrokers Holdings Ltd.	33,876	114,902
Australia & New Zealand Banking Group Ltd.	146,587	2,168,023
AXA Asia Pacific Holdings Ltd.	87,170	345,861
Babcock & Brown Infrastructure Group	204,096	53,127
Babcock & Brown Ltd.	16,467	25,264
Bendigo and Adelaide Bank Ltd.	7,857	71,892
BHP Billiton Ltd.	80,828	1,976,472
Billabong International Ltd.	40,715	439,989
BlueScope Steel Ltd.	73,319	423,345
Boom Logistics Ltd.	87,520	81,807
Boral Ltd.	11,251	54,314
Brambles Ltd.	37,049	225,027
Caltex Australia Ltd.	28,092	273,663
Centennial Coal Co., Ltd.	3,300	9,579
Challenger Financial Services Group Ltd.	49,175	92,706
Coca-Cola Amatil Ltd.	80,353	522,905
Commonwealth Bank of Australia	99,544	3,346,537
Computershare Ltd.	54,591	400,471
Consolidated Media Holdings Ltd.	13,468	26,134
CSL Ltd.	32,058	943,219
CSR Ltd.	180,298	352,703
David Jones Ltd.	13,630	46,231
Energy Developments Ltd.	81,169	160,065
Envestra Ltd.	115,310	59,577
FairFax Media Ltd.	150,752	313,931
FlexiGroup Ltd.	176,128	65,297
Foster s Group Ltd.	119,511	520,372
Gloucester Coal Ltd.	859	6,268
Goodman Fielder Ltd.	92,407	101,318
Harvey Norman Holdings Ltd.	145,351	354,278
Hastings Diversified Utilities Fund	21,524	40,578
Hills Industries Ltd.	8,754	29,416
Housewares International Ltd.	47,472	34,450
Incitec Pivot Ltd.*	24,220	96,861
Insurance Australia Group Ltd.	133,486	431,705
Leighton Holdings Ltd.	16,762	496,481
Lend Lease Corp. Ltd.	40,814	295,542
Lion Nathan Ltd.	74,341	543,595
Macquarie Airports	112,542	239,688
Macquarie Group Ltd.	20,101	586,660
Minara Resources Ltd.	39,192	50,391
Mitchell Communications Group Ltd.	224,531	96,525
Mortgage Choice Ltd.	249,719	196,978

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National Australia Bank Ltd.	128,295	2,455,091
<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
New Hope Corp. Ltd.	2,067	\$ 7,011
Newcrest Mining Ltd.	17,572	382,974
Orica Ltd.	26,322	434,981
Origin Energy Ltd.	13,333	169,430
Oz minerals Ltd.	106,942	135,391
Perpetual Ltd.	8,562	316,074
Photon Group Ltd.	57,240	116,941
Qantas Airways Ltd.	197,630	487,938
QBE Insurance Group Ltd.	41,939	876,660
Regional Express Holdings Ltd.	150,432	121,034
Reverse Corp. Ltd.	42,900	50,759
Rio Tinto Ltd.	9,928	661,737
Santos Ltd.	20,656	311,205
Sigma Pharmaceuticals Ltd.	239,113	225,392
Sonic Healthcare Ltd.	41,160	425,318
SP AusNet	196,842	161,480
Spark Infrastructure Group	49,092	56,149
Specialty Fashion Group Ltd.	63,492	34,056
St. George Bank Ltd.	39,298	886,551
STW Communications Group Ltd.	16,855	15,223
Suncorp-Metway Ltd.	70,149	514,602
TABCORP Holdings Ltd.	46,497	296,349
Tatts Group Ltd.	39,891	74,889
Telstra Corp. Ltd.	801,040	2,641,177
Toll Holdings Ltd.	40,789	223,290
Transurban Group	68,931	303,400
Wesfarmers Ltd.	33,841	760,239
Wesfarmers Ltd. Price Protected Shares	5,740	127,682
West Australian Newspapers Holdings Ltd.	6,139	43,582
Westpac Banking Corp.	133,717	2,265,625
WHK Group Ltd.	32,250	26,456
Woodside Petroleum Ltd.	14,449	581,266
Woolworths Ltd.	55,212	1,184,594
<b>Total Australia</b>		<b>36,221,129</b>
<b>Austria 0.3%</b>		
Andritz AG	924	38,937
Bank Austria Creditanstalt AG <sup>(a)</sup>	3,774	
BWT AG	3,875	92,259
Erste Group Bank AG	1,938	93,780
Flughafen Wien AG	759	47,400
IMMOFINANZ AG	39,540	135,517
OMV AG	3,538	145,760
Palfinger AG	1,538	27,653
POLYTEC Holding AG	7,506	102,059
Raiffeisen International Bank Holding AG	35	2,457
Schoeller-Bleckmann Oilfield Equipment AG	594	35,460
Telekom Austria AG	2,691	46,833
Uniqa Versicherungen AG	212	5,360
voestalpine AG	3,789	115,758
Wienerberger AG	7,866	209,710
Zumtobel AG	7,359	103,265
<b>Total Austria</b>		<b>1,202,208</b>

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree DEFA Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
<b>Belgium 1.6%</b>		
Barco N.V.	5,201	\$ 234,582
Bekaert S.A.	1,089	143,720
Belgacom S.A.	22,633	841,997
Cofinimmo	1,170	202,143
Colruyt S.A.	825	205,045
Compagnie Maritime Belge S.A.	5,868	233,427
Delhaize Group	2,327	133,997
Dexia N.V.	69,076	727,707
Euronav N.V.	8,450	230,976
InBev N.V.	14,840	872,051
KBC Groep N.V.	12,757	1,070,309
Mobistar S.A.	5,669	396,118
Omega Pharma S.A.	4,026	170,502
Solvay S.A.	2,856	346,208
UCB S.A.	21,461	750,314
<b>Total Belgium</b>		<b>6,559,096</b>
<b>Denmark 0.6%</b>		
A/S Dampskibsselskabet Torm	6,810	160,897
Dalhoff Larsen & Horneman A/S Class B	7,000	59,302
Danisco A/S	4,993	276,825
Danske Bank A/S	32,800	770,323
Forstaedernes Bank A/S	13,712	260,724
H. Lundbeck A/S	15,879	299,686
NKT Holding A/S	925	42,664
Novo-Nordisk A/S Class B	13,002	663,342
<b>Total Denmark</b>		<b>2,533,763</b>
<b>Finland 1.5%</b>		
Citycon Oyj	6,646	21,471
Elisa Oyj	5,122	98,854
Finnair Oyj	10,592	60,107
Fortum Oyj	33,101	1,096,360
Kemira Oyj	6,614	77,110
Kesko Oyj Class B	3,311	83,342
Konecranes Oyj	4,953	115,560
Metso Oyj	3,311	79,389
Nokia Oyj	122,367	2,217,289
Nokian Renkaat Oyj	6,613	156,054
Outokumpu Oyj Class A	1,072	16,654
PKC Group Oyj	5,104	47,318
Ramirent Oyj	13,128	80,953
Rautaruukki Oyj	9,894	193,455
Sampo Oyj Class A	26,425	587,205
Sanoma Oyj	8,595	160,450
Stora Enso Oyj Class R	34,683	332,740
Talentum Oyj	629	2,226
UPM-Kymmene Oyj	26,425	406,070
Uponor Oyj	6,597	82,194
Wartsila Oyj	3,311	137,012
YIT Oyj	3,311	33,951

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Total Finland Investments	Shares	6,085,764 U.S. \$ Value
<b>France 15.6%</b>		
ABC Arbitrage	10,562	\$ 72,399
Accor S.A.	12,113	635,918
Aeroports de Paris	589	47,936
Air France-KLM	12,748	286,414
Air Liquide S.A.	9,661	1,050,547
Altamir Amboise	30,051	230,051
Assystem	27,844	381,333
Avenir Telecom	22,329	29,796
AXA S.A.	136,572	4,392,083
BNP Paribas	50,740	4,709,651
Bouygues S.A.	8,648	385,680
Carrefour S.A.	24,063	1,118,783
Casino Guichard Perrachon S.A.	8,877	781,188
Christian Dior S.A.	7,180	535,232
Cie de Saint-Gobain	16,638	844,729
CNP Assurances	7,179	801,273
Compagnie Generale des Etablissements Michelin Class B	10,888	695,105
Credit Agricole S.A.	177,522	3,342,621
Electricite de France	47,773	3,417,960
Etablissements Maurel et Prom	1,493	23,551
Euler Hermes S.A.	7,395	513,449
Fimalac	3,178	193,290
Fonciere Des Regions	428	44,067
France Telecom S.A.	179,391	4,989,236
Gaz de France	56,030	2,872,643
GFI Informatique	28,074	147,878
Groupe Danone	14,755	1,036,281
Groupe Steria SCA	6,905	150,336
Haulotte Group	10,218	126,591
Hermes International	7,997	1,286,289
Imerys S.A.	1,577	89,558
IMS-Intl Metal Service	4,817	82,548
LaCie S.A.	17,109	84,353
Lafarge S.A.	6,687	693,102
Lagardere S.C.A.	8,942	398,101
Legrand S.A.	6,131	136,240
L Oreal S.A.	14,580	1,418,226
LVMH Moet Hennessy Louis Vuitton S.A.	10,819	938,408
Manitou BF S.A.	8,409	206,114
Natixis	148,965	479,168
Neopost S.A.	729	67,942
Nexity	11,199	175,554
NRJ Group	28,474	282,772
PagesJaunes Groupe	13,743	188,022
Peugeot S.A.	5,716	211,724
PPR	5,868	516,680
Renault S.A.	25,481	1,594,708
Sanofi-Aventis S.A.	69,690	4,556,782
Schneider Electric S.A.	9,337	790,126
SCOR SE	7,965	152,157
Societe BIC S.A.	2,767	142,563
Societe Des Autoroutes Paris-Rhin-Rhone	13,067	1,130,641

WisdomTree International Dividend Funds 23

**Table of Contents****Schedule of Investments** (unaudited) (continued)**WisdomTree DEFA Fund**

September 30, 2008

<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
Societe Fonciere Financiere et de Participations FFP	2,049	\$ 138,927
Societe Generale	20,594	1,793,497
Societe Television Francaise 1	20,448	356,444
Technip S.A.	8,821	487,811
TOTAL S.A.	118,265	7,073,430
Trigano S.A.	5,650	55,713
Vallourec	1,254	266,082
Veolia Environnement S.A.	11,981	485,772
VINCI S.A.	18,345	849,839
Vivendi S.A.	62,296	1,926,840
Wendel	1,265	98,795
Zodiac S.A.	1,654	77,830
<b>Total France</b>		<b>63,088,779</b>
<b>Germany 7.8%</b>		
Aareal Bank AG	7,159	81,252
Allianz SE	15,287	2,067,410
AMB Generali Holding AG	2,426	376,890
BASF SE	36,041	1,708,594
Bayer AG	23,267	1,692,927
Bayerische Motoren Werke AG	10,312	395,289
Beate Uhse AG	76,974	100,553
Bechtle AG	576	11,821
Beiersdorf AG	7,414	466,655
Cenit AG	3,040	16,611
Comdirect Bank AG	9,942	72,897
Commerzbank AG	21,024	307,126
Continental AG*	1,650	163,628
Daimler AG	38,016	1,890,331
Deutsche Bank AG	29,305	2,039,023
Deutsche Boerse AG	5,447	488,678
Deutsche Lufthansa AG	24,237	469,814
Deutsche Post AG	45,811	951,069
Deutsche Postbank AG	5,183	194,093
Deutsche Telekom AG	340,379	5,149,282
Deutz AG	1,498	8,354
E.ON AG	67,747	3,385,823
Elexis AG	540	10,088
Fraport AG Frankfurt Airport Services Worldwide	5,281	311,554
Fresenius Medical Care AG & Co. KGaA	9,330	480,575
GfK AG	1,578	47,899
Hannover Rueckversicherung AG	2,187	78,980
Heidelberger Druckmaschinen AG	14,219	221,098
Hypo Real Estate Holding AG	8,494	49,514
IDS Scheer AG	5,718	56,223
Indus Holding AG	2,262	53,220
Linde AG	231	24,491
MAN AG	5,215	346,484
Merck KGAA	1,408	149,122
MPC Muenchmeyer Petersen Capital AG	697	12,728
MTU Aero Engines Holding AG	949	25,847
Muenchener Rueckversicherungs AG	7,513	1,120,849
Pfleiderer AG	9,966	119,829

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RWE AG	16,314	1,546,794
<b>Investments</b>	<b>Shares</b>	<b>U.S. \$ Value</b>
Salzgitter AG	2,392	\$ 237,748
SAP AG	5,014	265,307
Siemens AG	19,824	1,830,859
ThyssenKrupp AG	15,694	463,598
Vivacon AG	32,443	306,693
Volkswagen AG	4,461	1,742,051
Wacker Chemie AG	889	125,310
<b>Total Germany</b>		<b>31,664,981</b>
<b>Hong Kong 3.5%</b>		
Bank of East Asia Ltd.	72,620	224,472
BOC Hong Kong Holdings Ltd.	577,655	1,011,818
Cathay Pacific Airways Ltd.	197,000	