

SECURITY NATIONAL FINANCIAL CORP

Form 4

June 12, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Moody Howard Craig

(Last) (First) (Middle)

11892 SOUTH BROOKGLEN
DRIVE

(Street)

SANDY, UT 84092

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]3. Date of Earliest Transaction
(Month/Day/Year)
03/31/20084. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	01/18/2008		J ⁽¹⁾		152	A	\$ 3.75
					3,183		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Employee Stock Option (right to buy)	\$ 4.71 <u>(2)</u>	11/01/2003		A		1,276 <u>(2)</u>		Class A Common Stock 1,276 <u>(2)</u>
Employee Stock Option (right to buy)	\$ 3.17 <u>(3)</u>	11/01/2004		A		1,215 <u>(3)</u>		Class A Common Stock 1,215 <u>(3)</u>
Employee Stock Option (right to buy)	\$ 2.7 <u>(4)</u>	11/01/2005		A		1,158 <u>(4)</u>		Class A Common Stock 1,158 <u>(4)</u>
Employee Stock Option (right to buy)	\$ 4.82 <u>(5)</u>	12/07/2006		A		1,103 <u>(5)</u>		Class A Common Stock 1,103 <u>(5)</u>
Employee Stock Option (right to buy)	\$ 3.57 <u>(6)</u>	12/07/2007		A		1,050 <u>(6)</u>		Class A Common Stock 1,050 <u>(6)</u>
Employee Stock Option (right to buy)	\$ 3.85	03/31/2008		A		2,500	06/30/2008 <u>(7)</u>	Class A Common Stock 2,500

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Moody Howard Craig
11892 SOUTH BROOKGLEN DRIVE X
SANDY, UT 84092

Signatures

/s/ Howard Craig
Moody 06/12/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a 5% stock dividend paid on January 18, 2008.
This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$6.01 per share, but adjusted to reflect 5% stock dividends on January 5, 2004, January 22, 2005, January 20, 2006, January 19, 2007, and January 18, 2008.
- (2) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005, January 20, 2006, January 19, 2007, and January 18, 2008.
- (3) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect 5% stock dividends on January 20, 2006, January 19, 2007, and January 18, 2008.
- (4) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends on January 19, 2007 and January 18, 2008.
- (5) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted to reflect a 5% stock dividend on January 18, 2008.
- (6) This option vests in four equal installments of 625 shares of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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