Andina Acquisition Corp Form 4 December 24, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

January 31, Expires:

OMB APPROVAL

2005 Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **WEIL A LORNE**

5. Relationship of Reporting Person(s) to Issuer

Symbol

Andina Acquisition Corp [TGLS]

(Check all applicable)

(First) (Middle) (Last)

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 12/20/2013

X_ Director Officer (give title

below)

10% Owner Other (specify

51 EAST 90TH ST

(City)

(Instr. 3)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10128

1.Title of 2. Transaction Date 2A. Deemed Security

(State)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise

Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of Derivative 4. TransactionSecurities Acquired (A) Code or Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title Underl (Instr.

Edgar Filing: Andina Acquisition Corp - Form 4

	Derivative Security		Code	V (A)	(D)	Date Exercisable	Expiration Date	Title
Convertible Promissory Note	\$ 0.5	12/20/2013	C		200,000	12/20/2013(1)	12/20/2013	Warr (Righ Bu
Warrants (Right to Buy)	\$ 8	12/20/2013	С	200,000		12/20/2013	12/20/2016	Ordir Shai
Warrants (Right to Buy)	\$ 8	12/20/2013	J		608,796	12/20/2013	12/20/2016	Ordir Shai
Warrants (Right to Buy)	\$ 8	12/20/2013	J		2,167,867	12/20/2013	12/20/2016	Ordir Sha

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WEIL A LORNE						
51 EAST 90TH ST	X					
NEW YORK, NY 10128						

Reporting Owners 2

Signatures

/s/ A. Lorne Weil 12/24/2013

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The principal balance of the Convertible Promissory Note (the "Note") of \$100,000 became payable upon the consummation of the Issuer's initial business combination (the "Business Combination"), which occurred on December 20, 2013. Pursuant to the terms of the
- (1) Note, at the holder's election, the principal balance of the Note was convertible, in whole or in part, into warrants of the Issuer at a price of \$0.50 per warrant upon consummation of the Business Combination. The A. Lorne Weil 2006 Irrevocable Trust Family Investment Trust (the "Trust") elected to convert the Note in full upon consummation of the Business Combination.
- (2) The Trust transferred warrants to an investor for no consideration in return for the investor agreeing to purchase ordinary shares of the Issuer in a private placement to be consummated on December 30, 2013.
- (3) The Trust transferred warrants to an investor for no consideration in return for the investor purchasing ordinary shares of the Issuer from third-party holders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3