TRANSOCEAN INC Form 4/A May 15, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person \* **GRIJALVA VICTOR** 

(First) (Middle)

**4 GREENWAY PLAZA** 

(Street)

HOUSTON, TX 77046

2. Issuer Name and Ticker or Trading Symbol

TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction (Month/Day/Year)

05/11/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

05/15/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

X\_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip)

> 2. Transaction Date 2A. Deemed 4. Securities (Month/Day/Year) Execution Date, if

(Month/Day/Year) (Instr. 8)

TransactionAcquired (A) or Code Disposed of (D)

Securities Beneficially (Instr. 3, 4 and 5) Owned (A)

or

Following Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

6. Ownership Form: Direct Indirect (D) or Indirect Beneficial (Instr. 4)

Ownership (Instr. 4)

7. Nature of

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

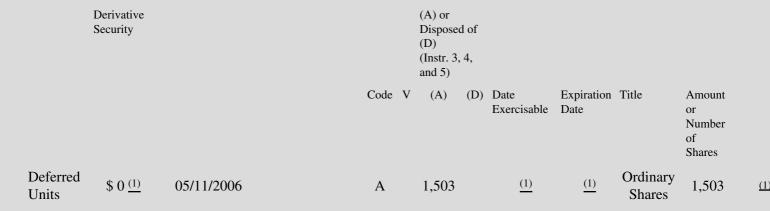
5. Number 4 Transaction Derivative Code Securities (Instr. 8) Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

8. Pric Deriva Securi (Instr.

#### Edgar Filing: TRANSOCEAN INC - Form 4/A



### **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRIJALVA VICTOR 4 GREENWAY PLAZA HOUSTON, TX 77046	X			

# **Signatures**

William E. Turcotte by Power of Attorney 05/15/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Deferred Units, which are 1-for-1 ordinary share equivalents, acquired on May 11, 2006 pursuant to the issuer's long-term incentive plan.
- (1) Deferred Units are payable in ordinary shares of the issuer and vest in equal annual installments on May 11, 2007, 2008 and 2009 although the units are not payable until the director leaves the board.
- (2) Number of Deferred Units beneficially owned following reported transaction incorrectly stated as 5,645 Units in original report also filed on same date of this report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2