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DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person

. Name and Address of Reporting P Thomas B. Green

One Dell Way

One Dell way

TX, Round Rock 78682-2244

- 2. Issuer Name and Ticker or Trading Symbol Dell Computer Corporation (DELL)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 3/6/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Vice President, Law and Administration and Secretary

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

	Table I Non-Deriva	tive Securities	Acquired,	Disposed	of, c	or Beneficially	Owned
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1. Title of Security	7 2.	2A.	13.	14.5	Securities	Acquire	ed (A)		15.	Amount of
	Trans-	- Exec-	Trans	. c	or Disposed	1 of (D))			Securities
	actior	n ution	actio	n						Beneficially
	1		1	1		1	A/		1 /	Owned Following
	Date	Date	Code	V I	Amount	1	D	Price	1 3	Reported Trans(s)
Common Stock	1	1	1 1			1	1		16	6317.000
Common Stock	1			1		1			17	736.000

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con-	13.	3A.	4.	5.Number	of De	6.Date	Exer 7	.Title and A	Amount	8.P
Derivative	version	Trans-	Deemed	Trans-	rivativ	re Secu	cisabl	e and	of Underly	ing	of
Security	or Exer	action		action	rities	Acqui	Expira	tion	Securities		vat
	cise		Execu-	.	red(A)	or Dis	Date(M	Ionth/			Sec
	Price of		ution		posed o	of(D)	Day/Ye	ar)			rit
	Deriva-				I		Date	Expir			
	tive				I	A,	/ Exer-	ation	Title and	Number	
	Secu-	(Month/	(Month	.	I	D	cisa-	Date	of Shares		
	rity	Day/	/Day/	Code V	Amount	.	ble				
	1	Year)	Year)		I	-					

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Nonqualified \$1.446 Stock Options	6	 	 				1	7/11/ Common Stock
Nonqualified \$25.45 Stock Options	5						2	9/5/2 Common Stock 012
Nonqualified \$27.64	4						3 	3/7/2 Common Stock 012
Nonqualified \$9.26 Stock Options							1	7/18/ Common Stock 2007
Nonqualified \$10.15	57						1	12/22 Common Stock
Nonqualified \$12.73	38						1	3/20/ Common Stock
Nonqualified \$26.18		20 3/6/	2 A 	1(00000.000	A 	4	3/6/2 Common Stock 100000. 013 000
Nonqualified \$24.09 Stock Option	9						5 	6/18/ Common Stock 2011
Nonqualified \$22.94	4	 		 			6 	2/12/ Common Stock 2011
Nonqualified \$22.10 Stock Options	0		 				7 	9/6/2 Common Stock
Nonqualified \$28.89 Stock Options	99						8 	7/17/ Common Stock 2008
Nonqualified \$37.59 Stock Option	938						9 	8/22/ Common Stock 2010
Nonqualified \$30.43 Stock Options	3						1	3/26/ Common Stock 2009
Nonqualified \$37.59	938						10	8/22/ Common Stock 2010
Nnonqualified \$43.43 Stock Option s	38						11	3/02/ Common Stock
Nonqualified \$44.68	875 						12	9/23/ Common Stock
Nonqualified \$45.90 Stock Options	0						13	3/24/ Common Stock
	1	1					1	

Explanation of Responses:

- 1. Currently exercisable.
- 2. Exercisable in accordance with the following schedule: 30,000 shares on 9/5 of each year from 2003 through 2007.
- 3. Exercisable in accordance with the following schedule: 30,000 shares on 3/7 of each year from 2003 through 2007.
- 4. Exercisable according to the following schedule: 20,000 shares on 3/6 of

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each year from 2004 through 2008.

- 5. Exercisable in accordance with the following schedule: 150,000 shares on 6/18 of each year from 2002 through 2006.
- 6. Exercisable in accordance with the following schedule: 40,000 shares on 2/12 of each year from 2002 through 2006.
- 7. Exercisable in accordance with the following schedule: 40,000 shares on 9/6 of each year from 2002 through 2006.
- 8. Exercisable in accordance with the following schedule: 17,304 shares on 7/17 of each year from 2002 through 2006.
- 9. Exercisable in accordance with the following schedule: 15,000 shares on 8/22 of each year from 2003 through 2007.
- 10. Exercisable in accordance with the following schedule: 15,000 shares on 8/22 of each year from 2001 through 2005.
- 11. Exercisable in accordance with the following schedule: 53,000 shares on 3/2 of each year from 2001 through 2005.
- 12. Exercisable according to the following schedule: 17,902 shares on 9/23 of each year from 2000 through 2004.
- 13. Exercisable in accordance with the following schedule: 7,456 on 3/24/2001, 7,457 shares on 3/24/2002 and 14,913 shares on 3/24/2003.

SIGNATURE OF REPORTING PERSON

Thomas B. Green

Thomas H. Welch, Jr., Attorney-in-Fact