

Thurston Wright Wesley
Form 3
March 10, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Thurston Wright Wesley

(Last) (First) (Middle)

201 AVENIDA FABRICANTE,
SUITE 100

(Street)

SAN
CLEMENTE, CA 92673

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/24/2011

3. Issuer Name and Ticker or Trading Symbol

HIGHLAND BUSINESS SERVICES, INC. [HGLB]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☒ 10% Owner

☒ Officer ☐ Other
(give title below) (specify below)

President, CEO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common

12,003,960

I (1)

By Ascend Investment Group, LLC

Common

1,360,000

I (2)

By Elevate Genesis LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)

(Instr. 4)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Thurston Wright Wesley
201 AVENIDA FABRICANTE, SUITE 100
SAN CLEMENTE, CA 92673

Â X Â X Â President, CEO Â

Signatures

/s/ Wright
Thurston

03/10/2011

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ascend Investment Group, LLC owns the reported securities directly. Mr. Thurston may be deemed to have an indirect interest in these securities as Chief Executive Officer of Ascend Investment Group, LLC.
- (2) Elevate Genesis LLC owns the reported securities directly. Mr. Thurston may be deemed to have an indirect interest in these securities as Chief Executive Officer of Elevate Geneis LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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