

ENGINEERED SUPPORT SYSTEMS INC

Form EX-11

January 29, 2001

ENGINEERED SUPPORT SYSTEMS, INC.
Exhibit 11 - Statement Re: Computation of Earnings Per Share
(in thousands, except per share data)

	Year Ended	
	2000	1999
NET INCOME	\$13,040	\$7,309
	=====	=====
BASIC EARNINGS PER SHARE		
Average basic shares outstanding	7,019	5,926
	=====	=====
Net income	\$1.86	\$1.23
	=====	=====
DILUTED EARNINGS PER SHARE		
Average basic shares outstanding	7,019	5,926
Net effect of dilutive stock options(1)	246	156
	-----	-----
Average diluted shares outstanding	7,265	6,082
	=====	=====
Net income	\$1.79	\$1.20
	=====	=====