Edgar Filing: EL PASO CORP/DE - Form 4

EL PASO CO Form 4											
January 05, 2								OMB A	PPROVAL		
	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or	AENT OF		SECU	Estimated burden hou response	urs per						
obligation may conti	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										
(Print or Type R	lesponses)										
1. Name and Address of Reporting Person <u>*</u> HIX THOMAS R			Symbol	er Name an SO CORI			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (l					-	(Check all applicable)				
EL PASO CORPORATION, 1001 LOUISIANA STREET			(Month/Day/Year) 01/03/2006				X_ Director 10% Owner Officer (give title Other (specify below) below)				
				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
HOUSTON,	TX 77002-						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/Day/Year)		Date, if TransactionAcquired (A) or Code Disposed of (D)			(A) or of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(A)or(D) Price	Reported Transaction(s) (Instr. 3 and 4)				
Reminder: Repo	ort on a separate line	e for each cla	ass of sec	urities bene	-	-	-				
					inforn requi	nation con red to resp iys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and	urities uired or osed D) r. 3,					(Instr. 5)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Common Stock Units	\$ 0	01/03/2006		A <u>(1)</u>		80		(2)	<u>(2)</u>	Common Stock	80	\$ 0 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Addre	s Relationships							
1.0.0	Director	10% Owner	Officer	Other				
HIX THOMAS R EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002-	, X							
Signatures								
David L. Siddall (POA)	01/05/2006							

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock units were allocated to the reporting person's account at a market price of \$12.225.

Each stock unit represents one share of common stock and is held in the Benefits Protection Trust, a grantor trust, of which the reporting(2) person is a beneficiary, and of which the shares are subject to the general creditors of the Company. The stock units are payable in common stock following the date the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.