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HOWSON TAMAR D Form 3

April 02, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad HOWSON	_		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol LEXICON GENETICS INC/TX [LEXG]						
(Last)	(First)	(Middle)	(Month/Day/Year) 04/02/2007	4. Relationship of Reporting Person(s) to Issuer		ting	5. If Amendment, Date Original Filed(Month/Day/Year)			
8800 TECHN PLACE	NOLOGY I	FOREST		(Check all applicable)			,			
ГНЕ WOODLAN	(Street) DS, TXÂ	773811160			Owner	her below)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	Non-Deriv	ative Secur	ities Be	s Beneficially Owned			
1.Title of Securi (Instr. 4)	ity		2. Amount of 3 Beneficially O (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr.	*			
Reminder: Repo		te line for each o	class of securities beneficia	lly	SEC 1473 (7-02	2)				
	inform	ation containe	nd to the collection of ed in this form are not unless the form displa	ys a						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)	Price of		Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

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(Instr. 5)

Employee Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 04/02/2017 \stackrel{Common}{Stock} 200,000 3.63 D \hat{A}

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HOWSON TAMAR D			EVP			
8800 TECHNOLOGY FOREST PLACE	Â	Â	of Bus	Â		
THE WOODLANDS, TX 773811160			Dev			

Signatures

/s/ Howson,
Tamar D.

**Signature of Reporting Person

O4/02/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests with respect to 25% of the shares subject to the option on the first anniversary of employment (4/2/2008) and vests 1/48th per month for each month of service thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2