

DECESARIS GEATON A JR  
Form 4  
January 21, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DECESARIS GEATON A JR

2. Issuer Name and Ticker or Trading Symbol  
HOVNIANIAN ENTERPRISES INC  
[HOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/19/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

10 HIGHWAY 35

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

RED BANK, NJ 07701

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	01/19/2005		S		2,500	D	\$ 52.6 37,500	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005		S		2,500	D	\$ 52.5 35,000	I	Held by the Geaton A. DeCesaris, Jr. Charitable

Class A Common Stock	01/19/2005	S	50	D	\$ 52.45	34,950	I	Remainder Unitrust <sup>(1)</sup>  Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	3,250	D	\$ 52.4	31,700	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	1,200	D	\$ 52.38	30,500	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	250	D	\$ 52.37	30,250	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	900	D	\$ 52.36	29,350	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	500	D	\$ 52.28	28,850	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	1,000	D	\$ 52.25	27,850	I	Held by the Geaton A. DeCesaris,

Class A Common Stock	01/19/2005	S	250	D	\$ 52.2	27,600	I	Jr. Charitable Remainder Unitrust <sup>(1)</sup>  Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	2,500	D	\$ 52.12	25,100	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	100	D	\$ 52.05	25,000	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	400	D	\$ 51.89	24,600	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	100	D	\$ 51.83	24,500	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
Class A Common Stock	01/19/2005	S	4,250	D	\$ 51.75	20,250	I	Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>
	01/19/2005	S	250	D		20,000	I	

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Class A Common Stock						\$ 51.85			Held by the Geaton A. DeCesaris, Jr. Charitable Remainder Unitrust <sup>(1)</sup>	
Class A Common Stock	12/28/2004		G	V	20,000	D	(2)	344,050	D	
Class A Common Stock								200,000	I	Held by the DeCesaris Family LLC #1 <sup>(3)</sup>
Class A Common Stock								105,740	I	Held By The Geaton and Josephine DeCesaris Family Trust
Class A Common Stock								21,458	I	Held by Five Queens, Inc. <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DECESARIS GEATON A JR 10 HIGHWAY 35 RED BANK, NJ 07701	X			

## Signatures

Nancy A.  
Marrazzo

01/21/2005

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The Reporting Person is trustee and beneficiary of the Geaton A. DeCesaris Charitable Remainder Unitrust. The Reporting Person
- (1) continues to report beneficial ownership of all of the Class A Common Stock held by the unitrust but disclaims beneficial ownership except to the extent of his pecuniary interest therein.
  - (2) Not applicable.
  - (3) The Reporting Person disclaims beneficial ownership of shares held by the family LLC except to the extent of his pecuniary interest therein.
  - (4) Held by Five Queens, Inc. a subchapter S corporation owned by the Reporting Person's children and of which he is the President

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.