

Peterson Mark Alan
Form 4
August 21, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Peterson Mark Alan

2. Issuer Name **and** Ticker or Trading
Symbol

ENTERTAINMENT PROPERTIES
TRUST [EPR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

909 WALNUT, SUITE 200

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

08/17/2012

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

SVP and CFO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

KANSAS CITY, MO 64106

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|--------------------------------------|---|--|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Shares of Beneficial Interest | 08/17/2012 | | G ⁽²⁾ | | 165 ⁽²⁾ | D | \$ 46.12 |
| | | | | | 40,158 | I | |
| | 08/17/2012 | | G ⁽²⁾ | | 139 ⁽²⁾ | D | 40,019 |
| | | | | | | I | |

Jill J
Peterson
and Mark
A
Peterson
TTEES
Jill J
Peterson
Rev Trust
U/T/A dtd
3/1/06

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| | | | | | | | | | |
|--|---------------------------|------------------|------------------|---|--|---------------------|-----------------------|------------------|---|
| Common Shares of Beneficial Interest | | | | | | \$ 46.12 | | | Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A dtd 3/1/06 |
| Common Shares of Beneficial Interest | 08/20/2012 | S | 3,022 | D | | \$ 45.63 | 36,997 | I | Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A dtd 3/1/06 |
| Common Shares of Beneficial Interest | 08/20/2012 | S | 2,978 | D | | \$ 45.67 | 34,019 | I | Jill J Peterson and Mark A Peterson TTEES Jill J Peterson Rev Trust U/T/A/ dtd 3/1/06 |
| Common Shares of Beneficial Interest ⁽¹⁾ | 08/20/2012 ⁽¹⁾ | J ⁽¹⁾ | 0 ⁽¹⁾ | A | | \$ 0 ⁽¹⁾ | 48,934 ⁽¹⁾ | D ⁽¹⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | |
|---------------------------|------------------|---|----------------------------------|-------------------|--------------|--|---|---------------------|
| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Price Derivat |
|---------------------------|------------------|---|----------------------------------|-------------------|--------------|--|---|---------------------|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | (Instr. 3 and 4) | | Security (Instr. 5) | |
|---|---|---------------------------|--------------------|---|------------------|-----|---------------------|--------------------|---|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Purchase Common Shares of Beneficial Interest ⁽¹⁾ | <u>(1)</u> | 08/20/2012 ⁽¹⁾ | J ⁽¹⁾ | | 0 <u>(1)</u> | | <u>(1)</u> | <u>(1)</u> | Common Shares of Beneficial Interest | <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Peterson Mark Alan 909 WALNUT SUITE 200 KANSAS CITY, MO 64106 | | | SVP and CFO | |

Signatures

/s/ Mark A.
Peterson

08/21/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares have already been reported and do not reflect any change.
- (2) These shares were gifted to a charitable organization.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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