

YUM BRANDS INC

Form 4

August 03, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HEARL PETER

(Last) (First) (Middle)

1441 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Op. and Dev. Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/01/2007	08/01/2007	M		7,286 (1)	A \$ 6.8125	33,430 D
Common Stock	08/01/2007	08/01/2007	M		23,128 (1)	A \$ 11.7422	56,558 D
Common Stock	08/01/2007	08/01/2007	S		100 (1)	D \$ 31.76	56,458 D
Common Stock	08/01/2007	08/01/2007	S		1,100 (1)	D \$ 31.75	55,358 D
Common Stock	08/01/2007	08/01/2007	S		300 (1)	D \$ 31.7	55,058 D

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Common Stock	08/01/2007	08/01/2007	S	<u>1,300</u> ⁽¹⁾	D	\$ 31.68	53,758	D
Common Stock	08/01/2007	08/01/2007	S	500 <u>(1)</u>	D	\$ 31.67	53,258	D
Common Stock	08/01/2007	08/01/2007	S	400 <u>(1)</u>	D	\$ 31.66	52,858	D
Common Stock	08/01/2007	08/01/2007	S	<u>2,000</u> ⁽¹⁾	D	\$ 31.65	50,858	D
Common Stock	08/01/2007	08/01/2007	S	700 <u>(1)</u>	D	\$ 31.64	50,158	D
Common Stock	08/01/2007	08/01/2007	S	700 <u>(1)</u>	D	\$ 31.57	49,458	D
Common Stock	08/01/2007	08/01/2007	S	186 <u>(1)</u>	D	\$ 31.56	49,272	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.8125	08/01/2007	08/01/2007	M	<u>7,286</u> ⁽¹⁾	01/20/2002 01/20/2008	Common Stock 7,286
Employee Stock Option (right to buy)	\$ 11.7422	08/01/2007	08/01/2007	M	<u>23,128</u> ⁽¹⁾	01/21/2003 01/21/2009	Common Stock 23,128

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEARL PETER 1441 GARDINER LANE LOUISVILLE, KY 40213			Chief Op. and Dev. Officer	

Signatures

Peter R. Hearl 08/02/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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