

RICHMOND DONALD P. II
Form 3
April 04, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol |
| Â RICHMOND DONALD P. II | (Month/Day/Year) | AEHR TEST SYSTEMS [AEHR] |
| (Last) (First) (Middle) | 03/25/2018 | |
| | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O AEHR TEST SYSTEMS,Â 400 KATO TERRACE | (Check all applicable) | |
| (Street) | ____ Director ____ 10% Owner __X__ Officer ____ Other (give title below) (specify below) | 6. Individual or Joint/Group Filing(Check Applicable Line) __X__ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person |
| FREMONT,Â CAÂ 94539 | VP of Engineering | |
| (City) (State) (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 55,506 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------------|---------------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Incentive Stock Option (right to buy) | 07/26/2012 ⁽¹⁾ | 06/26/2019 | Common Stock | 10,000 | \$ 1.271 | D | Â |
| Incentive Stock Option (right to buy) | 07/25/2013 ⁽¹⁾ | 06/25/2020 | Common Stock | 16,000 | \$ 1.28 | D | Â |
| Incentive Stock Option (right to buy) | 09/20/2014 ⁽¹⁾ | 08/20/2021 | Common Stock | 15,000 | \$ 2.71 | D | Â |
| Incentive Stock Option (right to buy) | 05/21/2015 ⁽¹⁾ | 04/21/2022 | Common Stock | 10,000 | \$ 2.1 | D | Â |
| Incentive Stock Option (right to buy) | 08/25/2016 ⁽¹⁾ | 07/25/2023 | Common Stock | 10,000 | \$ 1.68 | D | Â |
| Incentive Stock Option (right to buy) | 08/11/2017 ⁽¹⁾ | 07/11/2024 | Common Stock | 6,000 | \$ 3.93 | D | Â |
| Incentive Stock Option (right to buy) | 04/25/2018 ⁽¹⁾ | 03/25/2025 | Common Stock | 34,000 | \$ 2.42 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RICHMOND DONALD P. II C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539 | Â | Â | Â VP of Engineering | Â |

Signatures

D P Richmond II 04/04/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.