

AEHR TEST SYSTEMS

Form 4/A

May 11, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCK CARL N

(Last) (First) (Middle)

**C/O AEHR TEST SYSTEMS, 400
KATO TERRACE**

(Street)

FREMONT, CA 94539

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AEHR TEST SYSTEMS [AEHR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)
05/06/2015

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

VP OF MARKETING

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/05/2015		M	(A) or (D) Amount 1,655 (1) A	\$ 1.95 95,098	D	
Common Stock	05/05/2015		S	D 1,000 2.53	\$ 94,098	D (1)	
Common Stock	05/05/2015		S	D 200 2.55	\$ 93,898	D (1)	
Common Stock	05/05/2015		S	D 455 2.59	\$ 93,443	D (1)	
Common Stock	05/06/2015		M	(A) or (D) Amount 7,458 (1) A	\$ 1.95 100,901	D	

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Common Stock	05/06/2015	S	1,958	D	\$ 2.53	98,943	D ⁽¹⁾	
Common Stock	05/06/2015	S	500	D	\$ 2.55	98,443	D ⁽¹⁾	
Common Stock	05/06/2015	S	5,000	D	\$ 2.49	93,443	D	
Common Stock						4,113	I	By Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 1.95	05/05/2015		M	1,655 ⁽¹⁾	07/29/2010 ⁽³⁾ 06/29/2015	Common Stock 1,655 ⁽¹⁾
Incentive Stock Option (right to buy)	\$ 1.95	05/06/2015		M	7,458 ⁽¹⁾	07/29/2010 ⁽³⁾ 06/29/2015	Common Stock 7,458 ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
	VP OF MARKETING

BUCK CARL N
C/O AEHR TEST SYSTEMS
400 KATO TERRACE
FREMONT, CA 94539

Signatures

Carl N. Buck

05/11/2015

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This amendment is being filed as the form 4 filed on 5/6/15 incorrectly stated the number of options exercised by the reporting person on

- (1) May 5, 2015 and May 6, 2015, the number of shares sold by the reporting person on May 5, 2015 and May 6, 2015, and the form of ownership of those shares.
- (2) Shares held directly by the Carl Buck Living Trust for which the reporting person serves as Trustee.
- (3) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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