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| FORMA4 UNITED STATES SECURITIES AND EXCISION BEACHARD OF CHANGES IN BENEFICIAL VERNERS OF MADDAY VERNERS OF M | AEHR TEST Form 4 August 01, 20 | | | | | | | | | | |
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| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | Washington, D.C. 20549 | | | | | | | | ONID | 3235-0287 | |
| subject of Section 16.0 Form 4 or form 4 or set instruction any continue. Section 17(a) of the Public Utility Holding Company Act of 1934, obligations Sec Instruction 1(b). Estimated average purden hours per response 0.5 1. Name and Address of Reporting Person 2. (Law) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 5. Relationship of Reporting Person(s) to Issuer 5. Relationship of Reporting Person(s) to Issuer (Law) (Fink) (Middle) 3. Date of Farliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person(s) to Issuer AEHR TEST SYSTEMS (AEHR) (Check all applicable) ———————————————————————————————————— | | er | | | | | | | Expires: | - | |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | Section 1 Form 4 or | | SECURITIES | | | | | burden hou | average Irs per | | |
| 1. Name and Address of Reporting Person2. Issuer Name and Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]5. Relationship of Reporting Person(s) to Issuer(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)(Check all applicable)AEHR TEST SYSTEMS, 400 KATO TERRACE3. Date of Earliest Transaction (Month/Day/Year) $(Middle)$ $(Middle)$ (Street)4. If Amendment, Date Original Fied(Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line) -X_form filed by More than One Reporting Person(City)(State)(Zip)Table I - Non-Derivative Securities6. Manunt of Doint (Specify Doint (Specify Person)(City)(State)(Zip)Table I - Non-Derivative Securities6. Onvership OT Disposed of, or Beneficially Owned On mell due by More than One Reporting Person1. Title of Security2. Transaction Date (Month/Day/Year)3. 4. Securities $< united in Security(Instr. 3)6. Ownership(Onth/Day/Year)(City)(State)(Zip)Table I - Non-Derivative Securities6. Ownership(Instr. 3)7. Nature ofSecurity(City)(State)(Zip)S4. Securities < united inf(Instr. 3)6. Ownership(Instr. 3)7. Nature of(Instr. 4)(City)(State)(Zip)S1.3000A$(City)(State)(Zip)S1.3000D(Instr. 3)(Month/Day/Year)S1.3000D(CommonStock07/31/2014S1.3000A2.76 | obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | |
| ELDER WILLIAM W R Symbol AEHR TEST SYSTEMS [AEHR] Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) AEHR TEST SYSTEMS, 400 07/31/2014 | (Print or Type R | Responses) | | | | | | | | | |
| (Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year) 07/31/2014 $-X_{-}$ Director below)(Check all applicable)AEHR TEST SYSTEMS, 400 KATO TERRACE $07/31/2014$ $-X_{-}$ Director below) $-M_{-}$ Director below) $-M_{-}$ Director below) $-M_{-}$ Director below) $-M_{-}$ Director below) $-M_{-}$ Director | ELDER WILLIAM W R Syn | | | Symbol | | | | ··· | | | |
| AEHR TEST SYSTEMS, 400 KATO TERRACE(Month/Day/Year) 07/31/2014 $X_DirectorDiffer (give tite below)-10\% Owner-10\% Owner-10\% Owner-10\% Owner-10\% Offer (give tite below)-10\% Owner-10\% Owner-10\% Owner-10\% Owner-10\% Owner-10\% Owner-10\% Offer (give tite below)-10\% Owner-10\% Owner-10\% Owner-10\% Owner-10\% Owner-10\% Offer (give tite below)KATO TERRACE(Street)-10\% Owner-10\% Owner$ | (1 | | | | | IAE | IKJ | (Chec | k all applicabl | e) | |
| Field(Month/Day/Fee Splitical Line Spectral Examples of the second spectra examples of the second spectral examples of | AEHR TEST SYSTEMS, 400 (Mont 07/31 | | | Month/Day/Year) | | | | Officer (give title Other (specify | | | |
| Instruction Presenting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) 2. A Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired Code (D) 5. Amount of Code (D) 6. Ownership 7. Nature of Securities Beneficially Owned (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) 3. 4. Securities Acquired Code (D) 5. Amount of Code (D) 6. Ownership 7. Nature of Securities Beneficially Owned (Instr. 3) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Securities Beneficially Owned Form: Direct Indirect (D) or I | | | | - | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired, Diposed of Code (D) 5. Amount of Securities 6. Ownership Form: Direct Indirect (I) O or Indirect (I) (Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4) Common Stock 07/31/2014 M 1,300 A \$ 0.75 106,300 D Common Stock 08/01/2014 S 1,300 A \$ 0.75 105,000 D Common Stock 08/01/2014 S 200 D \$ 2.76 105,000 D Common Stock 08/01/2014 S 200 D \$ 2.76 105,000 D Common Stock 08/01/2014 S 200 D \$ 2.76 105,000 D | FREMONT, | , CA 94539 | | | | | | | note than one it | eporting | |
| Security (Instr. 3)(Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction(A) or Disposed of Code (Instr. 8)Securities (D) (Instr. 3, 4 and 5)Form: Direct Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)Form: Direct Beneficial Ownedship (Instr. 4)Indirect (D) or Beneficial (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Form: Direct Beneficial Owned Following (Instr. 4)Indirect (D) or Beneficial (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Form: Direct Beneficial Owned Following (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Form: Direct Beneficial Owned Following (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Beneficial Owned Following (Instr. 3 and 4)Indirect Beneficial Owned Following (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Beneficial Owned Following (Instr. 4)Indirect Beneficial Owned Following (Instr. 4)Indirect (Instr. 4)Common Stock07/31/2014S1,300A $\frac{$}{2.76}$ 105,000DCommon Stock08/01/2014S200A $\frac{$}{2.76}$ 105,000DCommon Stock08/01/2014S200D $\frac{$}{2.76}$ 105,000DCommon Stock08/01/2014S200D $\frac{$}{2.76}$ 105,000D | (City) | (State) (Zip) | Table | I - Non-De | erivative | Secur | ities Acc | uired, Disposed of | f, or Beneficia | lly Owned | |
| Common Stock 07/31/2014 M 1,300 A % 0.75 106,300 D Common Stock 07/31/2014 S 1,300 A % 0.75 105,000 D Common Stock 07/31/2014 S 1,300 D % 2.76 105,000 D Common Stock 08/01/2014 M 200 A % 0.75 105,200 D Common Stock 08/01/2014 S 200 D % 2.76 105,000 D Common Stock 08/01/2014 S 200 D % 2.76 105,000 D Common Stock 08/01/2014 S 200 D % 2.76 105,000 D Common Stock 08/01/2014 S 200 D % 2.76 105,000 D Common 3000 L Trust for Trust for Trust for Trust for | Security | (Month/Day/Year) Exect any | nth/Day/Year) Execution Date, if any | | | ispose 4 and (A) | ed of | Securities Beneficially Owned Following Reported Transaction(s) | Form: Direct (D) or Indirect (I) | Indirect Beneficial Ownership | |
| Stock 0//31/2014 M 1,300 A 0.75 106,300 D Common Stock 07/31/2014 S 1,300 D \$ 2.76 105,000 D Common Stock 08/01/2014 M 200 A \$ 0.75 105,200 D Common Stock 08/01/2014 M 200 A \$ 0.75 105,200 D Common Stock 08/01/2014 S 200 D \$ 105,000 D Common 08/01/2014 S 200 D \$ 2.76 105,000 D Common 3000 L Trust for Trust for Trust for Trust for | G | | | Code V | Amount | | Price | (Instr. 3 and 4) | | | |
| Stock 0//31/2014 S 1,300 D 2.76 105,000 D Common Stock 08/01/2014 M 200 A \$ 0.75 105,200 D Common Stock 08/01/2014 S 200 D \$ 2.76 105,000 D Common Stock 08/01/2014 S 200 D \$ 2.76 105,000 D Common 3.000 L Trust for | | 07/31/2014 | | М | 1,300 | А | \$ 0.75 | 106,300 | D | | |
| Common Stock 08/01/2014 S 200 D \$ 105,000 D Common 3 000 I Trust for | | 07/31/2014 | | S | 1,300 | D | \$ 2.76 | 105,000 | D | | |
| Stock 08/01/2014 S 200 D 105,000 D Common 3 000 I Trust for | | 08/01/2014 | | М | 200 | А | \$ 0.75 | 105,200 | D | | |
| $\mathbf{S}(\mathbf{R})$ | | 08/01/2014 | | S | 200 | D | \$ 2.76 | 105,000 | D | | |
| | | | | | | | | 3,000 | Ι | | |

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| Common Stock | | | | | 1,800 | Ι | By Tr | ust | |
|--|---|--|--|--------|-----------|-------------------------|--------------------|---|--|
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not information contained in this form are not information contained to respond unless the form displays a currently valid OMB control number. SEC 1474 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned SEC 1474 | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | (<i>e.g.</i> , puts , ca 3. Transaction Date (Month/Day/Year) | | 4. | 5. Number | 6. Date Exercisable and | | 7. Title and Ame Underlying Secu (Instr. 3 and 4) | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Ai or Title Ni of Sł | |
| Non-Qualified Stock Option (right to buy) | \$ 0.75 | 07/31/2014 | | М | 1,300 | 02/29/2012 <u>(1)</u> | 01/31/2019 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 0.75 | 08/01/2014 | | М | 200 | 02/29/2012 <u>(1)</u> | 01/31/2019 | Common Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Rune / Runess | Director | 10% Owner | Officer | Other | | | |
| ELDER WILLIAM W R AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539 | Х | | | | | | |
| Signatures | | | | | | | |
| Gary L. Larson, Attorney-in-fact | 08 | | | | | | |
| <u>**</u> Signature of Reporting Person | | Date | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One sixth (1/6) of the total number of shares became exercisable on this date and an additional one sixth (1/6) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.