

PARKER HANNIFIN CORP

Form 4

April 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

GAREY, DANIEL T
6035 PARKLAND BOULEVARD
CLEVELAND, OH 44124-4141
USA

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION
PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

March 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

VICE PRESIDENT - HUMAN RESOURCES

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				2,663.761 (1)
Common Stock	3/7/02	M	4,675 (2)	A \$24.667 19,399
Common Stock	3/7/02	F	1,621	D \$54.42 19,399
Common Stock	3/18/02	G	V 100	D 707.870
Common Stock				7.955
Common Stock				901

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4. Derivative Security	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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	For Exercise			Securities Acquired(A) or Disposed of(D)	Expiration Date(Month/Day/Year)	Securities Title and Number of Shares	
Phantom Stock Units	1-for-1						
Option to Buy	\$24.667	3/7/02	M	8,550 (2)	D 8/15/8/14/97 106	Common Stock	8,550 (2) (6)
Option to Buy	\$54.00	3/7/02	A	V 3,875	A 3/7/03 8/14/06	Common Stock	3,875 (6)

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of December 31, 2001, the latest date for which information is available.

(2) "Pyramid" stock option exercise resulting in net acquisition of 4,675 shares.

(3) Direct - Dividend Reinvestment Plan.

(4) Wife - Dividend Reinvestment Plan.

(5) Savings Restoration Plan, as of December 31, 2001, the latest date for which information is available.

(6) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(7) In addition to the options reported hereon, Mr. Garey also owns 41,285 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

April 10, 2002