

Edgar Filing: PPOL INC - Form 8-K

PPOL INC
Form 8-K
June 01, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 1, 2004

PPOL, INC.

(Exact name of registrant as specified in its charter)

CALIFORNIA
(State or other
jurisdiction of
organization)

000-50065
(Commission File
Number)

95-4436774
(I.R.S. Employer
Identification Number)

1 City Boulevard West, Suite 870
Orange, California
(Address of principal executive offices)

92868
(Zip Code)

Registrant's telephone number, including area code: (714) 221-7250

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

As noted in the press release as attached at exhibit #99.1, PPOL, Inc. announced it has signed a licensing and exclusive distribution agreement on May 26, 2004 with Object Innovation, Inc., a Florida-based, privately held provider of information technology systems.

Additionally, PPOL has agreed to make an investment of \$300,000 in the form of purchasing 1,500 shares of Object Innovation's common stock, representing 15% of Object Innovation's equity, subject to a certain vesting schedule tied to revenues derived on the sale of the BridgeGate software by PPOL.

* * *

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, as amended the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 1, 2004

PPOL, Inc.

By: /s/ Yoichi Awagakubo

Yoichi Awagakubo
Secretary

EXHIBIT INDEX

Exhibit # 99.1 - PPOL, Inc. Press Release: Object Innovation Licensing and Distribution

Exhibit # 99.2 - PPOL, Inc. Common Stock Purchase Agreement