

ONEOK INC /NEW/
Form 4
July 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KYLE DAVID L

(Last) (First) (Middle)

ONEOK INC, 100 WEST FIFTH STREET

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ONEOK INC /NEW/ [OKE]

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board & / Chairman of the Board &

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$0.01 | 07/27/2005 | | M | | 17,849 | A | \$ 22.68 |
| Common Stock, par value \$0.01 | 07/27/2005 | | F | | 11,696 | D | \$ 34.61 |
| Common Stock, par value | 07/27/2005 | | F | | 2,036 | D | \$ 34.61 |

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| | | | | | | | | | |
|--------------------------------|------------|--|---|--------|---|----------|---------|---|----------------|
| \$0.01 | | | | | | | | | |
| Common Stock, par value \$0.01 | 07/27/2005 | | M | 5,720 | A | \$ 22.68 | 191,317 | D | |
| Common Stock, par value \$0.01 | 07/27/2005 | | F | 3,748 | D | \$ 34.61 | 187,569 | D | |
| Common Stock, par value \$0.01 | 07/27/2005 | | F | 652 | D | \$ 34.61 | 186,917 | D | |
| Common Stock, par value \$0.01 | 07/27/2005 | | M | 80,000 | A | \$ 22.31 | 266,917 | D | |
| Common Stock, par value \$0.01 | 07/27/2005 | | F | 51,568 | D | \$ 34.61 | 215,349 | D | |
| Common Stock, par value \$0.01 | 07/27/2005 | | F | 9,410 | D | \$ 34.61 | 205,939 | D | |
| Common Stock, par value \$0.01 | | | | | | | 54,252 | I | Restricted |
| Common Stock, par value \$0.01 | | | | | | | 75,961 | I | by Thrift Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|

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| | Derivative Security | | (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | |
|--|---|-----------|-----------------------------|-----------|------------------|-----------------|------------|--------------------------------|
| | | | Code | V (A) (D) | | | | |
| | Non-Qualified Stock Option (right to buy) | \$ 22.31 | 07/27/2005 | M | 80,000 | <u>(1)</u> | 01/18/2011 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 22.68 | 07/27/2005 | M | 9,477 | <u>(1)</u> | 10/10/2006 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 22.68 | 07/27/2005 | M | 18,866 | <u>(1)</u> | 10/15/2008 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 22.68 | 07/27/2005 | M | 5,719 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 22.68 | 07/27/2005 | M | 5,720 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 22.68 | 07/27/2005 | M | 17,849 | <u>(1)</u> | 01/17/2012 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 7,234 | <u>(1)</u> | 10/16/2007 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 13,351 | <u>(1)</u> | 10/16/2007 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 11,314 | <u>(1)</u> | 10/15/2008 | Common Stock, par value \$0.01 |
| | Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 4,710 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |

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| | | | | | | | |
|---|-----------|------------|---|--------|------------|------------|--------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 4,710 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 14,696 | <u>(1)</u> | 01/17/2012 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 27.545 | 07/27/2005 | M | 14,696 | <u>(1)</u> | 01/17/2012 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 6,210 | <u>(1)</u> | 10/10/2006 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 5,757 | <u>(1)</u> | 10/16/2007 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 10,625 | <u>(1)</u> | 10/16/2007 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 9,004 | <u>(1)</u> | 10/15/2008 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 12,362 | <u>(1)</u> | 10/15/2008 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 3,748 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 3,748 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 3,747 | <u>(1)</u> | 10/21/2009 | Common Stock, par value \$0.01 |
| | \$ 34.61 | 07/27/2005 | A | 3,748 | <u>(1)</u> | 10/21/2009 | |

| Non-Qualified Stock Option (right to buy) | | | | | | | | Common Stock, par value |
|---|----------|------------|---|--------|-----|------------|--|-------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 51,568 | (1) | 01/18/2011 | | \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 11,696 | (1) | 01/17/2012 | | \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 11,696 | (1) | 01/17/2012 | | \$0.01 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 07/27/2005 | A | 11,696 | (1) | 01/17/2012 | | \$0.01 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------------------------|
| | Director | 10% Owner | Officer | Other |
| KYLE DAVID L ONEOK INC 100 WEST FIFTH STREET TULSA, OK 74103 | X | | Chairman of the Board & | Chairman of the Board & |

Signatures

By: Eric Grimshaw, Attorney in Fact For: David L. Kyle

07/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This is a reload option having the same terms as the original option and exercisable in six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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