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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SPINELLI ANTHONY F

(Last) (First) (Middle)

CASCADE CORP, 2201 NE 201ST STREET

(Street)

FAIRVIEW, OR 97024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CASCADE CORP [cae]

3. Date of Earliest Transaction (Month/Day/Year)  
06/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Appreciation Rights	\$ 35.6	06/07/2005		A	35,000	(1) 06/07/2015	Common Stock 35,000 (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPINELLI ANTHONY F CASCADE CORP 2201 NE 201ST STREET FAIRVIEW, OR 97024			Vice President	

## Signatures

Anthony F. Spinelli  
06/09/2005  
\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Appreciation Rights vest and are exercisable as to 25% of the total on June 7, 2006, and 25% on June 7 of each of the following three years.  
 The number of shares underlying stock appreciation rights will be determined at the time of exercise by calculating the difference between the closing price of Cascade common stock on the date of exercise and the base price of the stock appreciation rights established at the time of grant (see column 2), multiplying that figure by the number of stock appreciation rights held by the reporting person, and then dividing the product by the closing price of Cascade common stock on the date of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. m:-12pt; padding-left:252pt; text-indent:-36pt; font-family:Times New Roman">By:

The Bank of New York,  
As Depositary  
  
By: /s/ Vincent J. Cahill, Jr.  
  
Name: Vincent J. Cahill, Jr.

Title: Vice President

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Pursuant to the requirements of the Securities Act of 1933, SCOR has caused this Post-Effective Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned thereunto duly authorized, in the City of Paris, France on December 8, 2003.

SCOR

By: /s/ Denis Kessler  
Denis Kessler

Chairman and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to the Registration Statement has been signed by the following persons in the capacities indicated on December 8, 2003.

/s/ Denis Kessler  
Denis Kessler  
Chairman and Chief Executive Officer  
(principal executive officer)

\* \_\_\_\_\_  
John T. Andrews, Jr.  
Authorized U.S. Representative

\_\_\_\_\_  
Jean Baligand  
Vice Chairman and Director

\* \_\_\_\_\_  
Maurice Toledano  
  
Chief Accounting Officer  
(principal accounting officer)

\* \_\_\_\_\_  
Daniel Lebègue  
Director

\* \_\_\_\_\_  
François Terrén  
Chief Financial Officer  
  
(principal financial officer)

\* \_\_\_\_\_  
André Lévy-Lang  
Director

\* \_\_\_\_\_  
Claude Tendil  
Director

\* \_\_\_\_\_  
Jean-Claude Seys  
Director

\* \_\_\_\_\_  
Yvon Lamontagne  
Director

\_\_\_\_\_  
Carlo Acutis  
Director

\_\_\_\_\_  
Herbert Schimetscheck  
Director

/s/ Daniel Havis  
Daniel Havis  
Director

\* \_\_\_\_\_  
Jean Simonnet  
Director

\_\_\_\_\_  
Allan Chapin  
Director

\_\_\_\_\_  
Antonio Borges  
Director

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Daniel Valot  
Director

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Michèle Aronvald  
Director

\*By: /s/ Arnaud Chneiweiss  
Name: Arnaud Chneiweiss

Title: Attorney-in-Fact

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#### INDEX TO EXHIBITS

<u>Exhibit</u> <u>Letter</u>	<u>Exhibit</u>
1	Form of Deposit Agreement dated as of October 8, 1996, as amended and restated as of _____, 2003, among Scor, The Bank of New York as Depositary, and all Owners and Beneficial Owners from time to time of American Depositary Receipts issued thereunder.
4	Previously filed.
5	Certification under Rule 466.
6	Power of Attorney.