

TRANSACT TECHNOLOGIES INC  
Form 10-Q  
May 11, 2009

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: March 31, 2009  
or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission file number: 0-21121

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(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation or organization)

06-1456680  
(I.R.S. Employer Identification No.)

One Hamden Center, 2319 Whitney Avenue, Suite 3B,  
Hamden, CT  
(Address of principal executive offices)

06518  
(Zip Code)

Registrant's telephone number, including area code 203-859-6800

(Former name, former address and former fiscal year, if changed since last report.)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T

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(§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer,” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding as of April 30, 2009
Common stock, \$.01 par value	9,307,738

TRANSACT TECHNOLOGIES INCORPORATED

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## PART I - FINANCIAL INFORMATION

## Item 1. FINANCIAL STATEMENTS

TRANSACT TECHNOLOGIES INCORPORATED  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(unaudited)

(In thousands, except per share data)	March 31, 2009	December 31, 2008
Assets:		
Current assets:		
Cash and cash equivalents	\$ 1,321	\$ 2,000
Receivables, net	6,904	8,734
Inventories, net	12,081	9,919
Refundable income taxes	35	35
Deferred tax assets	2,054	2,054
Other current assets	556	352
Total current assets	22,951	23,094
Fixed assets, net	5,260	5,563
Goodwill	1,469	1,469
Deferred tax assets	1,732	1,759
Intangible and other assets, net of accumulated amortization of \$327 and \$306, respectively	315	349
	8,776	9,140
Total assets	\$ 31,727	\$ 32,234
Liabilities and Shareholders' Equity:		
Current liabilities:		
Accounts payable	\$ 4,992	\$ 4,863
Accrued liabilities	1,886	2,847
Deferred revenue	435	333
Total current liabilities	7,313	8,043
Deferred revenue, net of current portion	240	259
Accrued warranty, net of current portion	103	133
Deferred rent	463	473
Other liabilities	44	44
	850	909
Total liabilities	8,163	8,952
Commitments and contingencies (Note 9)		

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

By filing this Schedule 13G as a joint filing in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended (the Act), the Reporting Persons are not affirming the existence of a group. In addition, this Schedule 13G should not be construed to be an admission by any of the Reporting Persons that any of the Reporting Persons is, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by this Schedule 13G as to which such Reporting Person may be deemed to have shared voting power or shared dispositive power as described in the cover pages of this Schedule 13G and in Exhibit B hereto. A copy of the Agreement Relating to Joint Filing of Schedule 13G is attached hereto as Exhibit A.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certification**

Not applicable.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2018

AZIM H. PREMJI

By: /s/ Azim H. Premji  
Azim H. Premji

HASHAM TRADERS

By: /s/ Azim H. Premji  
Name: Azim H. Premji  
Title: Partner

PRAZIM TRADERS

By: /s/ Azim H. Premji  
Name: Azim H. Premji  
Title: Partner

ZASH TRADERS

By: /s/ Azim H. Premji  
Name: Azim H. Premji  
Title: Partner

HASHAM INVESTMENT AND TRADING  
CO. PVT. LTD.

By: /s/ Azim H. Premji  
Name: Azim H. Premji  
Title: Director

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2018

AZIM PREMJI PHILANTHROPIC  
INITIATIVES PVT. LTD.

By: /s/ Azim H. Premji  
Name: Azim Premji  
Title: Director

AZIM PREMJI TRUST

By: /s/ Azim H. Premji  
Name: Azim H. Premji  
Title: Director of Azim Premji Trustee Co.  
Pvt. Ltd., Trustee

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2018

YASMEEN A. PREMJI

By: /s/ Yasmeen A. Premji  
Yasmeen A. Premji

RISHAD AZIM PREMJI AND AZIM H.  
PREMJI

By: /s/ Rishad Azim Premji  
Rishad Azim Premji

By: /s/ Azim H. Premji  
Azim H. Premji

TARIQ AZIM PREMJI AND AZIM  
HASHAM PREMJI

By: /s/ Tariq Azim Premji  
Tariq Azim Premji

By: /s/ Azim H. Premji  
Azim H. Premji



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