

METROMEDIA INTERNATIONAL GROUP INC
 Form 3
 October 16, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â ESOPUS CREEK VALUE L			(Month/Day/Year)	METROMEDIA INTERNATIONAL GROUP INC	
P			10/05/2006	[MTRM]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
500 5TH AVE SUITE 2620			(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			___ Director ___X___ 10% Owner		___ Form filed by One Reporting Person
NEW YORK,Â NYÂ 10110			___ Officer ___X___ Other		___X___ Form filed by More than One Reporting Person
(City) (State) (Zip)			(give title below) (specify below)		
			See Remarks Section		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,530,000	D <u>(1)</u> <u>(2)</u>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESOPUS CREEK VALUE L P 500 5TH AVE SUITE 2620 NEW YORK, NY 10110	^	^ X	^	See Remarks Section
Esopus Creek Advisors LLC 500 FIFTH AVENUE, SUITE 2620 NEW YORK, NY 10110	^	^ X	^	See Remarks Section
Criscione Joseph S 500 FIFTH AVENUE, SUITE 2620 NEW YORK, NY 10110	^	^ X	^	See Remarks Section
Sole Andrew L. 500 FIFTH AVENUE, SUITE 2620 NEW YORK, NY 10110	^	^ X	^	See Remarks Section

Signatures

Andrew L. Sole, Managing Member by Esopus Creek Advisors LLC, as General Partner of Esopus Creek Value LP

10/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Esopus Creek Advisors LLC ("Advisors") is the general partner of the Fund (as defined below). Andrew L. Sole and Joseph S. Criscione are the managing members of Advisors and are deemed to beneficially own the shares of common stock of the Issuer owned by the Fund. For purposes of this Form 3, Advisors and Messrs. Sole and Criscione disclaim ownership of the shares of common stock owned by the Fund except to the extent of their pecuniary interest therein.

(2) The Fund, Advisors and Messrs. Sole and Criscione disclaim any pecuniary interest in the shares of common stock owned by the other Group Members (as defined below).

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Remarks:

Esopus Creek Value LP (the "Fund") may be deemed to be a member of a group within the meaning of the Securities Exchange Act of 1934, as amended, consisting of Mellon HBV Alternative Strategies Management, LLC, D.E. Shaw Laminar Portfolios, L.L.C. and the other reporting persons (collectively identified in the Schedule 13D filed on October 10, 2006 by the Group Members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.