

BED BATH & BEYOND INC  
 Form 4  
 February 13, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FIORILLI MATTHEW**

2. Issuer Name and Ticker or Trading Symbol  
**BED BATH & BEYOND INC [BBBY]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/12/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior VP - Stores**

**C/O BED BATH & BEYOND INC., 650 LIBERTY AVENUE**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**UNION, NJ 07083**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, par value \$0.01 per share | 02/12/2008                           |  | M                              |   | 160,000   | A  | \$ 11.8282  |
| Common Stock, par value \$0.01 per share | 02/12/2008                           |  | S                              |   | 1,000   | D  | \$ 30.5   |
|  | 02/12/2008                           |  | S                              |   | 446   | D  | \$ 30.51  |
|  |                                      |  |                                |   |   |  | 289,817   |
|  |                                      |  |                                |   |   |  | 288,817   |
|  |                                      |  |                                |   |   |  | 288,371   |

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|  |            |   |       |   |          |         |   |
|--|------------|---|-------|---|----------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |       |   |          |         |   |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,400 | D | \$ 30.52 | 286,971 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 900   | D | \$ 30.53 | 286,071 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,200 | D | \$ 30.54 | 284,871 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 300   | D | \$ 30.55 | 284,571 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 400   | D | \$ 30.56 | 284,171 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 300   | D | \$ 30.57 | 283,871 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 254   | D | \$ 30.58 | 283,617 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 800   | D | \$ 30.59 | 282,817 | D |
|  | 02/12/2008 | S | 1,300 | D | \$ 30.61 | 281,517 | D |

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|  |            |   |       |   |          |         |   |
|--|------------|---|-------|---|----------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |       |   |          |         |   |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 500   | D | \$ 30.62 | 281,017 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,800 | D | \$ 30.63 | 279,217 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 800   | D | \$ 30.64 | 278,417 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,800 | D | \$ 30.65 | 276,617 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 700   | D | \$ 30.66 | 275,917 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 300   | D | \$ 30.67 | 275,617 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,000 | D | \$ 30.69 | 274,617 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 2,500 | D | \$ 30.7  | 272,117 | D |
|  | 02/12/2008 | S | 1,200 | D | \$ 30.71 | 270,917 | D |

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|  |            |   |       |   |          |         |   |
|--|------------|---|-------|---|----------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |       |   |          |         |   |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,800 | D | \$ 30.72 | 269,117 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,200 | D | \$ 30.73 | 267,917 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,200 | D | \$ 30.74 | 266,717 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,100 | D | \$ 30.77 | 265,617 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,200 | D | \$ 30.9  | 264,417 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 1,000 | D | \$ 30.91 | 263,417 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 800   | D | \$ 30.92 | 262,617 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 02/12/2008 | S | 300   | D | \$ 30.93 | 262,317 | D |
|  | 02/12/2008 | S | 1,000 | D | \$ 30.94 | 261,317 | D |

Common  
Stock, par  
value  
\$0.01 per  
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |         |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount Number Shares |
| Employee Stock Option (right to buy)       | \$ 11.8282   | 02/12/2008                           |  | M                              | 160,000   | <u>(1)</u> 05/27/2008                                    | Common Stock  | 160,000 |                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| FIORILLI MATTHEW<br>C/O BED BATH & BEYOND INC.<br>650 LIBERTY AVENUE<br>UNION, NJ 07083 |               |           | Senior VP - Stores |       |

## Signatures

/s/ Ori Solomon -  
Attorney-in-Fact  
Date: 02/13/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) The stock option is fully exercisable.

**Remarks:**

This is the first of two Form 4s filed by Matthew F. Fiorilli on February 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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