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DIME COMMUNITY BANCSHARES INC

Form 5

August 14, 2001

FORM 5

----- OMB APPROVAL -----
OMB Number: 3235-0362
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/ / Check box if no
longer subject to
Section 16. Form
4 or Form 5
obligations may
continue. See
Instruction 1(b)
/ / Form 3 Holdings
Reported
/ / Form 4
Transactions
Reported

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of
the Investment Company Act
of 1940

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol		6. Re
PALAGIANO	VINCENT	F.	DIME COMMUNITY BANCSHARES, INC. ("DCOM")		
(Last)	(First)	(Middle)			
209 HAVEMEYER STREET			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year June, 2001	
(Street)					
BROOKLYN	NEW YORK	11211			5. If Amendment, Date of Original (Month/Year)
(City)	(State)	(Zip)			

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of curities cially Ow End of Is Fiscal Ye (Instr. 3)
COMMON STOCK			(A) or (D)	Price
COMMON STOCK				12,357
COMMON STOCK				20,879
COMMON STOCK	2/01/01	J		