

ROBERTS PAUL C  
Form 4  
February 10, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROBERTS PAUL C

2. Issuer Name and Ticker or Trading Symbol  
SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Treasurer and CFO

C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC., 100 NORTH POINT CENTER EAST, SUITE 600

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)  
ALPHARETTA, GA 30022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| SWM Common Stock                | 02/08/2006                           |  | M <sup>(1)</sup>               |   | 17,200  | A  | \$ 15.6875  |
| SWM Common Stock                | 02/08/2006                           |  | S                              |   | 17,200  | D  | \$ 25.1434  |
| SWM Common Stock                |                                      |  |                                |   | 200   | I  | By Spouse   |

Edgar Filing: ROBERTS PAUL C - Form 4

|                        |            |                  |        |   |               |        |   |              |
|------------------------|------------|------------------|--------|---|---------------|--------|---|--------------|
| SWM<br>Common<br>Stock | 02/09/2006 | M <sup>(1)</sup> | 14,600 | A | \$<br>15.6875 | 36,098 | D |              |
| SWM<br>Common<br>Stock | 02/09/2006 | S                | 14,600 | D | \$<br>24.9707 | 21,498 | D |              |
| SWM<br>Common<br>Stock |            |                  |        |   |               | 200    | I | By<br>Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                        |                                     |
|---|--|---|---|--------------------------------------|--|--|--|------------------------|-------------------------------------|
|   |  |   |   | Code                                 | V (A) (D)  | Date Exercisable   | Expiration<br>Date   | Title                  | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 15.6875   | 02/08/2006                              |   | M                                    | 17,200   | 01/04/2000 <sup>(2)</sup>                                      | 01/03/2009   | SWM<br>Common<br>Stock | 42,8                                |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 15.6875   | 02/09/2006                              |   | M                                    | 14,600   | 01/04/2000 <sup>(2)</sup>                                      | 01/03/2009   | SWM<br>Common<br>Stock | 42,8                                |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| ROBERTS PAUL C<br>C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. |               |           | Treasurer and CFO |       |

100 NORTH POINT CENTER EAST, SUITE 600  
ALPHARETTA, GA 30022

## Signatures

Honor Winks as Attorney-in-fact for Paul C.  
Roberts

02/10/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Broker-assisted exercise of an in-the-money option pursuant to a 10b5-1 plan, exempt under Rule 16b-6(b)
- (2) Grant became fully exercisable on 1/4/2002.
- (3) This transaction is an option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.