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SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 4

February 08, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * RUMELY JOHN W JR

2. Issuer Name and Ticker or Trading

Symbol

SCHWEITZER MAUDUIT

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

Issuer

INTERNATIONAL INC [SWM]

(Check all applicable)

(First) C/O SCHWEITZER-MAUDUIT

(Month/Day/Year)

(Middle)

Director 10% Owner Other (specify X_ Officer (give title

02/08/2005

below) Secretary and General Counsel

INTERNAT'L, INC., 100 NORTH POINT CENTER EAST, SUITE 600

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

ALPHARETTA, GA 30022

X Form filed by One Reporting Person Form filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned **Following**

Reported

Ownership Form: Direct (D) or Indirect

Indirect Beneficial Ownership (Instr. 4)

7. Nature of

(A) Code V Amount (D)

Price

(I) Transaction(s) (Instr. 4)

(Instr. 3 and 4)

SWM

Stock

Common

02/08/2005

 $M^{(1)}$ 3,000

 $15,830^{(2)}$

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date curities (Month/Day/Year) equired (Month/Day/Year) sposed of (Month/Day/Year) (Mo		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (Right to buy)	\$ 15.6875	02/08/2005		M		3,000	01/04/2000(3)	01/03/2009	SWM Common Stock	15,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RUMELY JOHN W JR C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, SUITE 600 ALPHARETTA, GA 30022

Secretary and General Counsel

Signatures

Honor Winks as Attorney-in-Fact for John W. Rumely, Jr.

02/08/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of an in-the-money option, exempt under Rule 16b-6(b).
- (2) Includes 19 shares of SWM common stock acquired through the 401(k) Plan from 1/1/05-2/7/05.
- (3) Grant became fully exercisable on 1/4/2002.
- (4) This transaction is an option exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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